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TILT Holdings' Subsidiary Jupiter Research Enters Into Agreement with House of Blends Inc. to Bring Blend Pen™ to the U.S. and Canada

Previews at MJBizCon; First-of-its-kind, Dual-cartridge Vaporizer to Create New Generation of Personal Cannabis Concentrate Mixologists

PHOENIX, Nov. 16, 2022 (GLOBE NEWSWIRE) --[TILT Holdings Inc.](#) ("TILT" or the "Company") (NEO: [TILT](#)) (OTCQX: [TLLTF](#)), a global provider of cannabis business solutions that include inhalation technologies, cultivation, manufacturing, processing, brand development and retail, today announced that its subsidiary [Jupiter Research, LLC](#) ("Jupiter") has entered into an agreement with House of Blends Inc. (dba as "Aiden") to distribute the [Blend Pen™ by Aiden™](#) in the United States and Canada.

Aiden's patent-pending Blend Pen™ breaks the standard vape mold by holding two cartridges, side-by-side, within the pen. Each cartridge has adjustable power outputs, allowing consumers to become their own cannabis mixologists, by creating unique THC to CBD blends or combining strains to create their hybrid mixes. Blend Pen™ by Aiden™ also has an accompanying app in development to track and personalize the consumption experience based on usage information. It's anticipated to be in market end of 2022/early 2023.

"The Blend Pen provides a personalized vape experience by giving consumers control over the levels of THC, CBD, terpenes and flavor being consumed," said TILT's Senior Vice President of Corporate Development, Cristina De Tomasi. "With the Blend Pen™ and other announced projects, Jupiter is leading the industry into a new era of customer-driven innovation that will continue to optimize individual experiences."

MJBizCon attendees can check out the Blend Pen™ by Aiden™ at the Jupiter Research booth, #9415, and speak with the sales team on the expo floor. Otherwise, more information on the Blend Pen™ by Aiden™ or Jupiter's innovative portfolio is available online at www.withaiden.com, www.jupiterresearch.com or email info@jupiterresearch.com.

To keep up-to-date, follow TILT and Jupiter Research on social media:

- Instagram: @tiltholdings @jupiterresearch
- Twitter: @TILT_Holdings @we_are_jupiter

About TILT

[TILT](#) helps cannabis businesses build brands. Through a portfolio of companies providing technology, hardware, cultivation and production, TILT services brands and cannabis

retailers in regulated markets across 37 states in the U.S., as well as Canada, Israel, South America and the European Union. TILT's core businesses include [Jupiter Research LLC](#), a wholly-owned subsidiary and leader in the vaporization segment focused on hardware design, research, development and manufacturing; and cannabis operations, [Commonwealth Alternative Care, Inc.](#) in Massachusetts, [Standard Farms LLC](#) in Pennsylvania, [Standard Farms Ohio, LLC](#) in Ohio, and its partnership with the Shinnecock Indian Nation in New York. TILT is headquartered in Phoenix, Arizona. For more information, visit www.tiltholdings.com.

About Aiden™

Aiden's vision is to demystify cannabis so that it can be used as a tool to enhance one's state of well-being. The problem Aiden™ has set out to solve stems from the fact that cannabis affects everyone differently. We know that by customizing your formulas, you can personalize your experience. Aiden™ has developed a new way to experience cannabis based on your mood and time of day, with our first product the Blend Pen™.

Blend Pen™ is designed to empower consumers to control the levels of CBC, THC and flavor on-the-go, for custom experiences throughout the day.

Follow our launch at www.withaiden.com and on Instagram @inspiredbyaiden.

Forward Looking Statement

This news release contains forward-looking information and statements (together, "forward-looking information") under applicable Canadian and U.S. securities laws which are based on current expectations. Forward-looking information is provided for the purpose of presenting information about TILT management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward-looking information may include, without limitation, expected timing for market release of the Blend Pen and accompanying app, the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies, and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of TILT. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "will", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT's experience and perceptions of historical trends, the ability of TILT to maximize shareholder value, current conditions and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that it will be completed on the terms described above and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT assumes no responsibility to update or revise forward-

looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of risk factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking information. Such risk factors include, but are not limited to, those described under the heading “Risk Factors” in Amendment No. 2 to the Form 10 Registration Statement filed by TILT with the United States Securities and Exchange Commission and on SEDAR at www.sedar.com.

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