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TILT Wins Benzinga Cannabis Award for Best Cannabis Partnership

PHOENIX, Sept. 13, 2022 (GLOBE NEWSWIRE) -- [TILT Holdings Inc.](#) ("TILT" or the "Company") (NEO: [TILT](#)) (OTCQX: [TLLTF](#)), a global provider of cannabis business solutions that include inhalation technologies, cultivation, manufacturing, processing, brand development and retail, today announced that TILT won "Best Cannabis Partnership" at the annual [Benzinga Cannabis Capital Conference](#) held in Chicago this week. The industry accolade spotlights TILT's partnership with the Shinnecock Nation to develop cannabis operations on sovereign land.

"TILT is a partner-centric company at its core. In early 2019, we pivoted our strategy to essentially build our business around true partnerships starting with cannabis brand deals to bring popular brands to our markets. As the industry turned its focus to brand partnerships, we were already finding immediate successes and went even deeper when thinking about how to enter new markets which brought us to the Shinnecock Nation. We approach partnerships – whether partnering with the Shinnecock Nation and Little Beach Harvest in New York or with our brand partners across Massachusetts, Pennsylvania, and Ohio – with a lens of intentionality and impact, and we actively seek out opportunities that create growth and expansion in our evolving industry," said Gary Santo, TILT chief executive officer. "We are proud that the industry recognizes our collaboration with the Shinnecock Nation as a prime example of that partnership value. From the beginning, our work with the Shinnecock redefined business models, as well as working relationships, to build sustainable growth through cannabis. Thank you to Benzinga for recognizing our efforts."

The Benzinga Cannabis Awards celebrate new, creative, innovative, and outstanding people, solutions, and companies in the cannabis industry.

TILT and Shinnecock broke ground on the dispensary, Little Beach Harvest, in July 2022, and are planning a Q1 2023 opening. Plans for Little Beach Harvest include a 5,000 square-foot of dispensary space and a drive-through service along the main Southampton roadway, connecting the tribe with the Hamptons community. For more information on TILT, visit www.tiltholdings.com.

About TILT

[TILT](#) helps cannabis businesses build brands. Through a portfolio of companies providing technology, hardware, cultivation and production, TILT services brands and cannabis retailers across 37 states in the U.S., as well as Canada, Israel, South America and the European Union. TILT's core businesses include [Jupiter Research LLC](#), a wholly-owned subsidiary and leader in the vaporization segment focused on hardware design, research, development and manufacturing; and cannabis operations, [Commonwealth Alternative Care, Inc.](#) in Massachusetts, [Standard Farms LLC](#) in Pennsylvania, [Standard Farms Ohio, LLC](#) in Ohio, and its partnership with the Shinnecock Indian Nation in New York. TILT is

headquartered in Phoenix, Arizona. For more information, visit www.tiltholdings.com.

Forward-Looking Information

This news release contains forward-looking information under applicable Canadian and U.S. securities laws which are based on current expectations. Forward-looking information is provided for the purpose of presenting information about management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward-looking information may include, without limitation, anticipated timing for the opening of the Little Beach Harvest dispensary, expected plans for the build-out of the Little Beach Harvest dispensary, the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies, and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of TILT. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT's experience and perceptions of historical trends, the ability of TILT to maximize shareholder value, current conditions and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that it will be completed on the terms described above and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of risk factors, many of which are beyond the control of TILT, that may cause actual outcomes to differ materially from those discussed in the forward-looking statements. Such risk factors include, but are not limited to, those described under the heading "Risk Factors" in Amendment No. 2 to the Form 10 Registration Statement filed by TILT with the United States Securities and Exchange Commission and on SEDAR at www.sedar.com.

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