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TILT Holdings and Shinnecock Indian Nation of New York break ground on historic, tribally-owned cannabis enterprise, Little Beach Harvest

The 5,000 square-foot dispensary, located on Shinnecock Tribal Territory, is on track to open in early 2023

SOUTHAMPTON, N.Y., July 11, 2022 (GLOBE NEWSWIRE) -- [TILT Holdings Inc.](#) ("TILT" or the "Company") (NEO: TILT) (OTCQX: TLLTF), a global provider of cannabis business solutions that include inhalation technologies, cultivation, manufacturing, processing, brand development, and the [Shinnecock Indian Nation](#) (the "Shinnecock Nation"), a federally recognized Native American tribe living on their traditional lands on the eastern end of Long Island, N.Y., began construction today on [Little Beach Harvest](#), a 5,000 square-foot cannabis dispensary located on Shinnecock tribal territory in Southampton, N.Y.

A groundbreaking ceremony was held today at 56 Montauk Highway, the site of the future dispensary. Attendees included the Shinnecock Nation's Council of Trustees and Chairman Bryan Polite, the Shinnecock Cannabis Regulatory Division and tribal members, including Cheneae Bullock, Managing Director of Little Beach Harvest. TILT's Chief Operating Officer ("COO"), Dana Arvidson, TILT's Chief Financial Officer, Brad Hoch, and state and local officials were also in attendance.

This wholly tribal-owned cannabis operation is the result of a unique partnership between TILT and the Shinnecock Nation and is the culmination of six years of lobbying, outreach, development, and planning. Through a joint venture with the Shinnecock Nation's cannabis economic development firm [Conor Green](#), TILT is financing, building, and providing management services to support Little Beach Harvest becoming a reality with two major components of the vertical operation kicking off this year: the dispensary and cultivation facility. The dispensary is expected to be completed by early Q1 2023. Construction on the cannabis cultivation facility will begin by year end, and there are plans for a future wellness and consumption lounge. The Shinnecock Cannabis Regulatory Division will regulate all operations for each component according to the Shinnecock Nation's tribal cannabis laws.

"I am thrilled to start construction on such an important project for the Shinnecock Nation," said Shinnecock Nation Chairman Bryan Polite. "Little Beach Harvest has been working hard with our partner, TILT Holdings, to ensure a first-class dispensary for the New York market. This construction kick-off is a step forward for the Shinnecock Nation and I am excited to be a part of such an amazing journey."

"It's incredible to think that we gathered here almost a year ago to announce our partnership. Now, we return to the Shinnecock Nation's sovereign land to kick off

construction, which is truly a substantial milestone in our journey to create social equity for the Shinnecock Nation,” stated Dana Arvidson, TILT’s COO. “Now, we move forward together in building out not only the physical structure of Little Beach Harvest, but our plan in bringing forward plant medicine as an economic engine for the Shinnecock.”

For thousands of years, the people of the Shinnecock Nation have been leaders in environmental stewardship. In connection with the Shinnecock Nation’s longstanding relationship and respect for plant medicine, Little Beach Harvest’s mission is to provide access to an alternative, natural way of healing in a way that suits the needs of its customers. Drawing on the Shinnecock Nation’s vast knowledge of plant medicines and natural healing modalities, the dispensary is expected to offer a broad array of cannabis products.

Designed by [T-Arch Studios](#) (renderings available upon request), Little Beach Harvest will feature 5,000 square-feet of dispensary space and also offer drive-through service along the main Southampton roadway, creating a unique engagement point between the First People and the Hamptons community. The dispensary and future wellness lounge will become a destination in itself, as they are just minutes from Southampton’s business district. Current design plans for Little Beach Harvest showcase an organic aesthetic reflective of the Shinnecock Nation’s connection to the area with natural stone and light wood elements for both the interior and exterior of the dispensary. The Shinnecock Nation Environmental Department, Natural Resources Department and Cultural Enrichment Department worked closely with Little Beach Harvest to ensure that proper tribal protocols were followed before clearing the lands. Real estate advisory company [J2H Partners](#), which has amassed decades of experience in all facets of commercial project consulting, will manage the build by award-winning [Rycon Construction, Inc.](#)

“Anything we envision as a Shinnecock People has to always be for the next seven generations and beyond,” said Chenaë Bullock, enrolled member of the Shinnecock Nation and Managing Director of Little Beach Harvest. “The Little Beach Harvest dispensary will be a place where we can share with the world our culture, honor this sacred plant, increase awareness and provide resources for the Shinnecock Nation. People who come to our traditional lands to shop in our dispensary will contribute to our economic sustainability. For thousands of years, the people of the Shinnecock Nation have contributed to environmental sustainability, and we are now in times that we can develop economic sustainability through the cannabis industry to continue our stewardship to the earth.”

About TILT

[TILT](#) helps cannabis businesses build brands through a portfolio of companies providing technology, hardware, cultivation, and production. TILT services brands and cannabis retailers across 37 states in the U.S., as well as Canada, Israel, South America, and the European Union. TILT’s core businesses include [Jupiter Research LLC](#), a wholly-owned subsidiary and leader in the vaporization segment focused on hardware design, research, development, and manufacturing; and cannabis operations, [Commonwealth Alternative Care, Inc.](#) in Massachusetts, [Standard Farms LLC](#) in Pennsylvania, [Standard Farms Ohio, LLC](#) in Ohio, and its partnership with the Shinnecock Indian Nation in New York. TILT is headquartered in Phoenix, Arizona. For more information, visit www.tiltholdings.com.

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About Little Beach Harvest and Shinnecock Indian Nation

[Shinnecock Indian Nation](#) is a federally recognized Native American tribe located on its ancestral territory on Long Island, N.Y. The multi-year development of [Little Beach Harvest](#), which will include a modern dispensary and lounge, will create a unique cannabis destination in the Hamptons and will be supplied by our state-of-the-art cultivation facility. Little Beach Harvest is wholly owned and operated by the Shinnecock Nation on its sovereign land and its partnership with TILT and Conor Green is a ground-breaking step forward for social equity in the cannabis industry. The Shinnecock Cannabis Regulatory Division regulates Little Beach Harvest under the Shinnecock Nation's tribal cannabis laws. Little Beach Harvest's mission is to provide an alternative, natural way of healing while creating economic prosperity and sustainability for our community. The dispensary and lounge will offer a wide variety of cannabis products and form factors, medical marijuana consultations, plus community outreach, education, and social events centered around plant medicines. For more information, visit www.LittleBeachHarvest.com.

Forward Looking Information

This news release contains forward-looking information based on current expectations. Forward-looking information is provided for the purpose of presenting information about management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward-looking information may include, without limitation, anticipated timelines associated with the construction of the dispensary and the cultivation facility, anticipated future construction of a wellness and consumption lounge, expected economic growth within the tribe and surrounding community, anticipated regulation of the operations of Little Beach Harvest by the Shinnecock Cannabis Regulatory Division according to the Shinnecock Nation's tribal cannabis laws, the anticipated staffing of Little Beach Harvest with tribal members, the potential size of facilities to be built, anticipated design of the dispensary space, the anticipated growth of cannabis markets, the success of TILT's brand strategy, the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of TILT. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans," "expects," or "does not expect," "is expected," "will", "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or state that certain actions, events or results "may," "could," "would," "might" or "will be taken," "occur" or "be achieved." These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions, and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT's experience and perceptions of historical trends, the ability of TILT to maximize shareholder value, current conditions, and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that it will be completed on the terms described above and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. TILT assumes no responsibility to update or revise forward-

looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of risk factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking statements. Such risk factors include, but are not limited to, those described under the heading “Risk Factors” in Amendment No. 2 to the Form 10 Registration Statement filed by TILT with the United States Securities and Exchange Commission and on SEDAR at www.sedar.com.

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A photo accompanying this announcement is available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/ef1d69f4-305c-4795-8ca0-4306a7aba557>

**TILT
HOLDINGS**

Little Beach Harvest Groundbreaking (Credit Patrick G. Ryan)



L to R - Barré Hamp (partner and consultant with Conor Green, Shinnecock member), Chenae Bullock (Managing Director, Little Beach Harvest), Dana Arvidson (COO, TILT Holdings), Chairman Bryan Polite (Shinnecock Indian Nation).

Source: TILT Holdings Inc.