

October 14, 2021



TILT Holdings Celebrates Brockton Medical Dispensary Grand Opening; Receives Final Adult-Use Retail Establishment License

Medical Grand Opening this Saturday and Sunday, October 16-17, 2021

PHOENIX, Oct. 14, 2021 (GLOBE NEWSWIRE) -- [TILT Holdings Inc.](#) ("TILT" or the "Company") (NEO: [TILT](#)) (OTCQX: [TLLTF](#)), a global provider of cannabis business solutions that include inhalation technologies, cultivation, manufacturing, processing, brand development and retail, today announced that the Grand Opening of its Commonwealth Alternative Care ("CAC") Brockton, Massachusetts location will take place this Saturday and Sunday, Oct. 16-17. Additionally, the Massachusetts Cannabis Control Commission ("CCC" or the "Commission") has awarded the CAC Brockton location a final adult-use retail establishment license, with sales to commence pending final inspection by the CCC.

The Grand Opening celebration will kick-off on Saturday at 9:30 a.m. with a ribbon-cutting ceremony and welcome remarks featuring Brockton city officials and representatives from TILT Holdings including Chief Executive Officer Gary Santo and Chief Operating Officer Dana Arvidson. Throughout the weekend, the Grand Opening festivities will welcome patients to the new location with brand activations from TILT brand partners Old Pal, Her Highness, 1906 and Airo alongside industry favorites Wana Brands and Select Oil. CAC in-house brands One, Chroma and Slate will also be featured as patients are invited to experience non-medicated samples from the dispensary's chef-driven kitchen. Brand activations will be live from 9:30 a.m. to 3 p.m. on Saturday and 10 a.m. to 3 p.m. on Sunday and include uninfused samples, swag, educational materials, promotional giveaways and raffles.

"We are proud to begin serving Brockton patients with premium product offerings in a welcoming and educational environment," said Gary Santo, CEO of TILT. "Our Massachusetts team has been working diligently to bring this project to fruition, and we are grateful to not only Mayor Robert Sullivan, but also to the Brockton City Council and Massachusetts Cannabis Control Commission for their continued support as we reach this milestone. We are excited to welcome medical marijuana patients to CAC today and we eagerly await final inspections to welcome recreational consumers to our Brockton location in the near future."

CAC Brockton will also offer new patient promotions and hand out VIP swag bags containing a CAC-branded aluminum water bottle, ringer t-shirt, tote, and a Jupiter vaporizer battery to the first 250 patients.

CAC's Brockton dispensary is located at 1090 W. Chestnut Street and is open every day from 10 a.m. to 6 p.m. The location offers 2,574 sq. ft. of modern yet welcoming retail space featuring wood accents, natural stone, plenty of light and work from local artisans to help make patients feel relaxed and comfortable. The space boasts a variety of free-standing display cases dedicated to featured brands and products as well as seasonal releases to help bring the products to life for patients.

Upon final inspection by the CCC, TILT anticipates adult-use operations to formally commence by year-end. CAC Brockton joins the CAC's dispensary located in Taunton, which is also in final inspections for adult-use licensing, in serving more than 8,000 patients in the greater Boston area.

About TILT

[TILT](#) helps cannabis businesses build brands. Through a portfolio of companies providing technology, hardware, cultivation and production, TILT services brands and cannabis retailers across 36 states in the U.S., as well as Canada, Israel, Mexico, South America and the European Union. TILT's core businesses include [Jupiter Research LLC](#), a wholly-owned subsidiary and leader in the vaporization segment focused on hardware design, research, development and manufacturing; and cannabis operations, [Commonwealth Alternative Care, Inc.](#) in Massachusetts, [Standard Farms LLC](#) in Pennsylvania, [Standard Farms Ohio, LLC](#) in Ohio, and its partnership with the Shinnecock Indian Nation in New York. TILT is headquartered in Phoenix, Arizona. For more information, visit www.tiltholdings.com.

Forward-Looking Information

This news release contains forward-looking information based on current expectations. Forward-looking information is provided for the purpose of presenting information about management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward looking information may include, without limitation, expected timing of CAC's grand opening, expected events, promotions and gifts at the CAC's grand opening, anticipated timing of the final inspection and approval by the CCC with regard to adult-use operations at CAC Brockton and Taunton, the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies and outlook of TILT, and includes statements about, among other things, future developments, operations, expansions and strategy of TILT. Generally, forward looking information can be identified by the use of forward looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT's experience and perceptions of historical trends, the ability of TILT to expand its operations and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that it will be completed on the terms

described above and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of material factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking statements.

For additional information regarding forward-looking statements and their related risks, please refer to the “Risk Factors and Uncertainties” section in the Annual Information Form of the Company for the year ended on December 31, 2020, which is available on the Company’s SEDAR profile at www.sedar.com.

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