

# FULL-YEAR 2025 RESULTS

WYNDHAM  
HOTELS & RESORTS

**ASSET-LIGHT, HIGHLY RESILIENT FRANCHISE BUSINESS MODEL GENERATES HIGH MARGINS & SIGNIFICANT FREE CASH FLOW**



## Highlights

- ✚ Record global pipeline of 259,000 rooms, up 3% year-over-year
- ✚ Awarded 870 development contracts globally, an increase of 18% year-over-year and an all-time high
- ✚ Ancillary revenues increased 15% year-over-year - achieving an all-time high
- ✚ Generated adjusted free cash flow of \$433MM; converted from adjusted EBITDA at a rate of 60%<sup>(a)</sup>
- ✚ Returned \$393MM to shareholders; Board authorized increase in quarterly cash dividend of 5%
- ✚ Signed agreement to launch our first international co-branded credit card in Canada later this year

Global NRG		Room Openings
YOY Growth	↑ 4%	Record Global YTD ~72K YOY Growth ↑ 13%
<b>U.S. Pipeline</b>		<b>Global Pipeline</b>
YOY Growth	↑ 3%	YOY Growth ↑ 3%
FeePAR Premium vs. U.S. System	>30%	
<b>Rooms Under Construction</b>		<b>Royalty Rate</b>
YOY Growth	↑ 3%	U.S. YOY Growth ↑ 7 bps

Adjusted EBITDA<sup>(b)</sup>

**\$718MM**

Record Pipeline

**~259,000**  
rooms

**77%** New Construction

**70%** Midscale and Up Chainscales

**42%** U.S.

**17%** Extended Stay

Adjusted Diluted EPS<sup>(c)</sup>

**\$4.58**

(a) Excludes separation-related net tax payments. Net cash from operating, investing and financing activities was \$367MM, (\$103MM) and (\$314MM), respectively.

(b) Reported net income was \$193MM for FY 2025.

(c) Reported diluted earnings per share was \$2.50 for FY 2025.

For full financial data and non-GAAP reconciliations, please see the Company's Fourth Quarter 2025 earnings release and investor presentation at [investor.wyndhamhotels.com](http://investor.wyndhamhotels.com).