

SIRIUS XM Radio Announces Comprehensive Broadcast Coverage of Indianapolis 500

XM subscribers and SIRIUS subscribers with the "Best of XM" will hear live broadcast of the Indy 500 plus exclusive programming leading up to the race

For first time, Indy 500 is available to both XM and SIRIUS listeners

NEW YORK, May 14/PRNewswire-FirstCall/ -- SIRIUS XM Radio (Nasdaq: SIRI) the Official Satellite Radio Partner of the Indy Racing League (IRL), the sanctioning body for the IndyCar(R) Series and Firestone Indy Lights, announced today that it will offer comprehensive coverage of the Indianapolis 500 to both XM subscribers and SIRIUS subscribers with the "Best of XM" programming package.

(Logo: http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO)

SIRIUS XM will broadcast "The Greatest Spectacle in Racing," the Indianapolis 500, live from Indianapolis Motor Speedway on May 24 on Indy Car Series Racing, XM channel 145 and SIRIUS channel 211 (part of the "Best of XM"). Motorsports fans will hear pre-race programming, including pre-race commentary and analysis by the Indianapolis Motor Speedway Radio Network broadcast team, interviews with drivers and live coverage of driver introductions. When the green flag drops at 1:00 pm ET, SIRIUS XM listeners will hear live wheel-to-wheel action on the track through every turn and straightaway.

In addition to the Indy 500, SIRIUS XM will broadcast the Firestone Freedom 100 race from the Firestone Indy Lights Series on Friday, May 22 (12:15 pm ET) on Indy Car Series Racing, XM channel 145 and SIRIUS channel 211 ("Best of XM"). The 100 mile race from the Indy Racing League's developmental series features some of the world's best young open wheel drivers. After the race, SIRIUS XM will air IMS Radio Network's review of all the action from Carb Day, offering a recap of the day's Indy 500 practice, the Pit Stop Challenge and the Indy Lights Series race.

On Community Day, Wednesday, May 20, SIRIUS XM's exclusive all-sports talk channel, Mad Dog Radio, will broadcast a special Indy 500 preview live from the infield at Indianapolis Motor Speedway (10:00 am - 2:00 pm ET). Host Gary Williams will preview Sunday's race, interview some of the series' top drivers, team owners and past Indy 500 champions, and talk with IndyCar fans from around the country. Mad Dog Radio is available nationwide exclusively on SIRIUS channel 123 and XM channel 144.

SIRIUS XM's coverage will include live broadcasts of all Indy 500 qualifying sessions, including "Bump Day" on Sunday, May 17, the final day of qualifying. "Bump Day" allows teams and drivers who did not qualify for the field of 33 on the first three days of time trials one last chance to drive their way into the grid.

IndyCar(R) Series races have aired on XM Radio since 2005. This year marks the first season the races will be available to both SIRIUS and XM subscribers.

For more info visit <u>www.xmradio.com/irl</u>.

SIRIUS XM's motor racing coverage on Sunday, May 24 will also include the Coca-Cola 600 NASCAR Sprint Cup Series race from Lowe's Motor Speedway in Charlotte, NC (5:45 pm ET on SIRIUS channel 128 and XM channel 128 with the "Best of SIRIUS") as well as the Formula One(TM) Monaco Grand Prix from Monte Carlo (8:00 am ET on SIRIUS channel 126 and XM channel 242).

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering to subscribers commercial-free music channels, premier sports, news, talk, entertainment, and traffic and weather.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Jamie Foxx, Barbara Walters, Opie & Anthony, Bubba the Love Sponge(R), The Grateful Dead, Willie Nelson, Bob Dylan, Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball(R), NASCAR(R), NBA, NHL(R), and PGA TOUR(R), and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic(R) service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," " are expected to," "anticipate," "believe," "plan," "estimate," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our substantial indebtedness; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or

costly to accomplish than expected; the useful life of our satellites; our dependence upon automakers and other third parties; our competitive position versus other forms of audio and video entertainment; and general economic conditions. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' Annual Report on Form 10-K for the year ended December 31, 2008 and XM's Annual Report on Form 10-K for the year ended December 31, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

P-SIRI

Contact for SIRIUS XM Radio:
Andrew FitzPatrick
SIRIUS XM
212.901.6693
Andrew.Fitzpatrick@siriusxm.com

SOURCE SIRIUS XM Radio