



It's a Done Deal

\$25,080,000



Registered Direct
Sole Placement Agent
APRIL 2026

Roth Capital Partners acted as Sole Placement Agent for Lifezone Metals Limited (LZM) in its recent \$25 Million Registered Direct Offering

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Transaction Information

Lifezone Metals Limited (NYSE: LZM) announced today that it has entered into a share purchase agreement with fundamental institutional investors for the sale of 5,700,000 ordinary shares at a price of \$4.40 per share. Gross proceeds to the Company are expected to be approximately \$25 million, excluding placement agent fees and offering-related expenses. The net proceeds of this offering will be used for exploration activities in Burundi and Tanzania, the PGM Recycling Project, conducting Hydromet research and development at Simulus Laboratory, and for other general corporate and working capital purposes, including financing costs.

Roth Capital Partners acted as the sole placement agent for the offering.

About Lifezone Metals

Lifezone Metals (NYSE: LZM) is committed to delivering cleaner and more responsible metals production and recycling. Through the application of our Hydromet Technology, the Company offers the potential for lower energy consumption, lower emissions and lower cost metals production compared to traditional smelting.

The Company's Kabanga Nickel Project in Tanzania is believed to be one of the world's largest and highest-grade development-ready nickel sulfide deposits. By pairing it with the Company's Hydromet Technology, Lifezone is working to unlock a new source of nickel, copper and cobalt for the global battery metals markets and to empower Tanzania to achieve in-country beneficiation.

Through the Company's US-based recycling partnership, Lifezone is working towards applying its Hydromet Technology to the recovery of platinum, palladium and rhodium from responsibly sourced spent automotive catalytic converters. The Company's process is expected to be cleaner and more efficient than conventional smelting and refining

methods, supporting a circular economy for precious metals.
www.lifezonemetals.com

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full-service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee-owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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