

McAfee to Appoint Michael DeCesare and Todd Gebhart as Co-Presidents

President David DeWalt Announces Intent to Resign

SANTA CLARA, Calif.--(BUSINESS WIRE)-- McAfee today announced that it is creating an office of the president. By Q3 2011 Michael DeCesare and Todd Gebhart will assume the role of co-presidents, reporting directly to Renée James, Intel senior vice president and group general manager and chairman of McAfee subsidiary. DeCesare is currently executive vice president for global operations, and Gebhart is executive vice president and general manager, consumer, mobile and small business at McAfee.

McAfee also announced the resignation of President David DeWalt, who will continue as a non-employee member of the McAfee Board of Directors after serving the role of president for more than four years. As a director, he will provide strategic guidance and counsel to the more than 6,500 security experts that today comprise the world's largest dedicated security company as well as the global customer base.

"With the formation of the office of the president, we have two proven executives with long histories of accomplishment and leadership at McAfee," said James. "Intel continues to be very pleased with McAfee's performance in terms of both sales and innovation since the acquisition was announced last year. I appreciate Dave's many contributions to the company and look forward to continuing to work with him on the McAfee Board of Directors. We anticipate a smooth transition and I am confident that the incredibly talented people of McAfee will remain focused on innovation, delivering products and services that help make connecting to the digital world safer and more secure."

DeCesare joined McAfee in 2007 and most recently has been responsible for leading global operations, including manufacturing, facilities, travel and information technology, as well as worldwide sales, channels, sales engineering, consulting services and education services. Since joining McAfee in 2007, DeCesare has continued to fortify the expansion of McAfee sales around the globe, which has resulted in multiple quarters of double-digit revenue growth. He leads a team of more than 2,000 employees and is a critical driver in creating and executing the company's sales strategy.

Gebhart joined McAfee in 1999. His most recent role was developing and executing the partnership, retail and direct web sales strategy for the global expansion of the consumer, mobile and small business units. Under his leadership, the McAfee global consumer business achieved record sales and established significant partnerships with many leading PC makers, Internet service providers, telecommunications companies and financial services companies.

"I'll be leaving McAfee in great hands," said DeWalt. "We had strong results, a record quarter and a great pipeline of innovation. We have a very strong foundation for the second half of 2011 and I look forward to serving on McAfee's Board of Directors."

About McAfee

McAfee, a wholly owned subsidiary of Intel Corporation (NASDAQ:INTC), is the world's largest dedicated security technology company. McAfee delivers proactive and proven solutions and services that help secure systems, networks, and mobile devices around the world, allowing users to safely connect to the Internet, browse and shop the Web more securely. Backed by its unrivaled Global Threat Intelligence, McAfee creates innovative products that empower home users, businesses, the public sector and service providers by enabling them to prove compliance with regulations, protect data, prevent disruptions, identify vulnerabilities, and continuously monitor and improve their security. McAfee is relentlessly focused on constantly finding new ways to keep our customers safe. http://www.mcafee.com

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