



## ASX Announcement - Cleansing Notice

### Shares issued under Convertible Securities Agreement

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Sydney, Australia – 26 June 2019: BrainChip Holdings Ltd (ASX: BRN), the leading AI Edge company, today announced the entry into a convertible securities agreement dated 25 June 2019 with CST Capital Pty Ltd ACN 628 583 700 as trustee of the CST Investments Fund under which BrainChip would issue to CST Capital:

- (a) 30,000,000 new fully paid ordinary shares for no consideration, as 'collateral shares'; and
- (b) 1,561,279 new fully paid ordinary shares at \$0.079/share in payment of the drawdown fee.

The Shares were issued today and rank equally with all other Shares on issue.

BrainChip notifies ASX under paragraph 708A(5)(e) of the Corporations Act (Act) that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
  - (b) as at the date of this Notice, the Company has complied with:
    - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
    - b. section 674 of the Act; and
  - (c) as at the date of this Notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.
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### About BrainChip Holdings Ltd (ASX: BRN)

BrainChip Holdings Ltd is a leading provider of low power, high performance edge AI technology using neuromorphic circuits, a type of artificial intelligence that is inspired by the biology of the human neuron. The Company's revolutionary and proprietary new event-based spiking neural network technology can learn autonomously or execute a pre-trained DNN entirely within the boundaries of the chip. The proprietary technology is fast, completely digital and consumes very low power. The Company provides hardware focused solutions that address high-performance requirements in sensory processing, gaming, financial technology, cybersecurity, ADAS, autonomous vehicles, and other advanced vision systems.  
[www.brainchipinc.com](http://www.brainchipinc.com)