

EnviroStar, Inc. Announces Second Quarter Results

MIAMI-- EnviroStar, Inc., (NYSE Amex: EVI), today reported revenues and earnings for the six and three month periods ended December 31, 2010. For the first six months of fiscal 2011, revenues increased by 3.8% to \$10,118,259 from \$9,749,931 for the same period of fiscal 2010. Net income increased by 42.5% to \$214,066 or \$.03 per share compared to net income of \$150,273 or \$.02 per share for the same period of fiscal 2010.

For the second quarter of fiscal 2011, revenues decreased by 14.0% to \$5,264,209 from \$6,121,661 in the comparable period of fiscal 2010. Net income for the period decreased by 62.9% to \$82,114 or \$.01 per share compared to \$221,171 or \$.03 per share for the second quarter of fiscal 2010.

Venerando J. Indelicato, Chief Financial Officer of EnviroStar Inc., stated, "As mentioned in prior reports, quarterly results are not necessarily indicative of full year results as shipments are sometimes delayed due to a number of operating reasons. This is illustrated in the second quarter of fiscal 2011 which does not compare favorably to the second quarter of last year, when the Company was able to ship a good part of its backlog. However, six month results show an improvement, with sales of boilers increasing by 176.5% for the six month period and 178.6% for the three month period." Mr. Indelicato also stated that, "Incoming orders have been trending higher, which is a good indication that the economy is improving."

EnviroStar, Inc. through its subsidiaries is one of the nation's leading distributors of industrial laundry, dry cleaning equipment and steam boilers. Its subsidiary, DRYCLEAN USA License Corp., is one of the largest franchise and license operations in the dry cleaning industry in the United States, the Caribbean and Latin America.

This press release contains certain information that is subject to a number of known and unknown risks and uncertainties that may cause actual results and trends to differ materially from those expressed or implied by the forward-looking statements. Information concerning those factors are discussed in Company reports filed with the Securities and Exchange Commission.

EnviroStar, Inc. and Subsidiaries (NYSE Amex:EVI)

Summary Unaudited Consolidated Statements of Income

Six months ended

Three months ended

December 31,

December 31,

	2010		2009		2010	2	009
Revenues	\$	10,118,259	\$	9,749,931	\$ 5,264,209	\$	6,121,661
Income before income							
taxes		336,306		243,181	133,366		356,614
Provision for income taxes		132,240		92,908	51,252		135,443
Net income	\$	214,066	\$	150,273	\$ 82,114	\$	221,171
Basic and diluted							
earnings per share	\$.03	\$.02	\$.01	\$.03
Weighted average shares							
outstanding:							
Basic and diluted		7,033,732		7,033,732	7,033,732		7,033,732

Source: EnviroStar Inc.