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Cemtrex Licenses Virtual Reality Gaming Rights to Leading Sci-Fi Series, Star Force

Farmingdale, NY, Aug. 20, 2018 (GLOBE NEWSWIRE) -- Cemtrex Inc. (Nasdaq: CETX, CETXP, CETXW), a world leading technology and manufacturing company, today announced that the Company and Best-Selling author, B. V. Larson, have entered into an exclusive licensing agreement to develop and publish video games based on the author's popular series, *Star Force*.

B. V. Larson is the author of more than fifty books with over two million copies sold. His fiction regularly tops the bestseller charts. *Star Force* is a military, science fiction book series written by Mr. Larson. Larson started the space opera *Star Force* series in December 2010 with the publishing and release of the first novel, *Swarm*. *Star Force* is a fast paced, action packed series that is real page turner, filled with nearly non-stop warfare and futuristic technology.

The agreement grants Cemtrex exclusive rights to publish games on VR, console, PC, and handheld devices. The Company plans to prioritize the development of virtual reality (VR) games for the *Star Force* series.

Cemtrex's Chairman and CEO, Saagar Govil, said, "We are immensely excited to collaborate with B.V. Larson on bringing this great series to life in virtual reality. Based on the vast universe that he has created in *Star Force*, we see tremendous opportunity to create amazing VR experiences and games around this content that will appeal to his massive fanbase as well as attract new fans into the series."

"At Cemtrex we believe that virtual reality will revolutionize the way stories are told and experienced. Whereas books and movies allow people to read and watch their favorite stories, virtual reality will allow them to play and live the story through the first person in a fully immersive way that has never been done before. We see an enormous opportunity over the long term to bring both fiction and non-fiction to virtual reality for truly unique immersive experiences," added Mr. Govil.

Cemtrex plans to release its first game around the *Star Force* series in 2019.

About Cemtrex

Cemtrex, Inc. (NASDAQ:CETX) is the manufacturer of the SmartDesk, the world's most advanced workstation. Cemtrex is a diversified technology company that's driving innovation in a wide range of sectors, including smart technology, virtual and augmented realities, advanced electronic systems, industrial solutions, and intelligent security systems.

www.cemtrex.com

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private

Securities Litigation Reform Act of 1995, including statements relating to our new product offerings or any proposed fundraising activities. These forward-looking statements are based on management's current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward looking statements. These risks and uncertainties include, but are not limited to: operational losses and negative cash flows; any need for additional financing; market acceptance of our products; our ability to manufacture and develop effective products and solutions; indebtedness to our lenders; current and future economic conditions that may adversely affect our business and customers; potential fluctuation of our revenues and profitability from period to period which could result in our failure to meet expectations; our ability to maintain adequate levels of working capital; our ability to incentivize and retain our current senior management team and continue to attract and retain qualified scientific, technical and business personnel; our ability to expand our product offerings or to develop other new products and services; our ability to generate sales and profits from current product offerings; rapid technological changes and new technologies that could render certain of our products and services to be obsolete; competitors with significantly greater financial resources; introduction of new products and services by competitors; challenges associated with expansion into new markets; and, other factors discussed under the heading "Risk Factors" contained in our Form 10-K filed with the Securities and Exchange Commission. All information in this press release is as of the date of the release and we undertake no duty to update this information unless required by law.

For further information, please contact:

Investor Relations
Cemtrex, Inc.
Phone: 631-756-9116
investors@cemtrex.com

General Inquiries
sales@cemtrex.com



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