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BLACKSKY

## BlackSky Wins Multimillion-Dollar Contract with New International Defense Customer for Gen-3 and Gen-2 Assured Services

Competitive, multi-year deal to modernize customer's existing mission operations center for advanced, AI-enabled dynamic monitoring services through 2029

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: <u>BKSY</u>) won a competitive, multimillion dollar contract with a new international customer that combines immediate Gen-3 and Gen-2 subscription-based imagery and analytics services and follow-on ground segment modernization services.

"This contract illustrates how BlackSky's reliable fully integrated real-time, commercial space-based intelligence services can be used as an important tool for modern defense and intelligence organizations engaged across the full spectrum of grey-zone conflicts worldwide," said Brian O'Toole, BlackSky CEO. "BlackSky's end-to-end automated architecture uniquely gives our most demanding customers the ability to task and receive high-cadence imagery and Al-enabled analytics starting on day one."

As part of the agreement, the customer will receive immediate, subscription-based access to Assured services, which guarantees tasking capacity for persistent monitoring over a customer's areas of interest. BlackSky will also upgrade the customer's existing ground station and mission operations center with direct-downlink and uplink communications capabilities for faster, locally controlled intelligence.

"Our international allied customers continue to lead as early adopters, constantly developing novel applications for AI-enabled change-based monitoring," said O'Toole. "For this contract, BlackSky will also be optimizing the ground segment, making the customer's overall sovereign architecture forward-compatible with the high processing volumes associated with low-latency, high-cadence space-based monitoring."

The customer will use BlackSky's automated Spectra<sup>®</sup> AI-enabled tasking and analytics platform to order and fuse data from Gen-3 and Gen-2 satellites, enabling the detection, identification and classification of objects of interest, such as vehicles, aircraft and vessels, with no humans in the loop. Gen-3 capabilities build upon the proven architecture of Gen-2, allowing for continued innovation and rapid deployment of new technologies.

BlackSky has proprietary in-house satellite design and agile manufacturing, constellation operations and end-to-end advanced software development capabilities. This vertically integrated approach gives the company the ability to quickly develop, produce and deploy reliable space-based intelligence solutions at disruptive speed, scale and economics.

## About BlackSky

BlackSky is a real-time, space-based intelligence company that delivers on-demand, high frequency imagery, analytics, and high-frequency monitoring of the most critical and strategic locations, economic assets, and events in the world. BlackSky owns and operates one of the industry's most advanced, purpose-built commercial, real-time intelligence systems that combines the power of the BlackSky Spectra® tasking and analytics software platform and our proprietary low earth orbit satellite constellation.

With BlackSky, customers can see, understand and anticipate changes for a decisive strategic advantage at the tactical edge, and act not just fast, but first. BlackSky is trusted by some of the most demanding U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSY. To learn more, visit www.blacksky.com and follow us on <u>X</u>.

## **Forward-Looking Statements**

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky, including statements related to expected payments under BlackSky's contracts with customers and BlackSky's ability to develop, produce and deploy reliable space-based intelligence solutions. These forwardlooking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forwardlooking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky's disclosure materials filed from time to time with the SEC which are available at the SEC's website at <u>http://www.sec.gov</u> or on BlackSky's Investor Relations website at https://ir.blacksky.com.

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