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BlackSky Continues Operational Momentum with Two Back-to-Back Launches in Six Days

Two satellites from successful SpaceX launch Thursday increase BlackSky's constellation revisit rates, enter commercial operation less than 24 hours after launch

HERNDON, Va.--(BUSINESS WIRE)-- <u>BlackSky</u> (NYSE: <u>BKSY</u>) plans to add another two satellites to its constellation Wednesday with the Rocket Lab mission titled "A Data with Destiny." Satellites from the SpaceX mission Thursday began delivering revenue-generating insights for customers less than 24 hours following launch and increased constellation revisit rates to six consistent visits per day in key markets during daylight hours.



This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20211207005460/en/</u>

"BlackSky is pushing the boundaries of operational pace and agility in how we introduce new satellite capacity to customers," said Nick Merski, BlackSky chief operations officer. "High revisit rates create what we believe is a strategic intelligence advantage and extraordinary value for our government and commercial customers about locations that matter to them."

Following the successful December 2, 2021, SpaceX rideshare launch, BlackSky's satellites delivered first insights in less than 14 hours. The new satellites allowed BlackSky's Spectra AI platform to collect and analyze seven images over a single target in just seven hours, yielding insight on economic activity, patterns of life, and more. (Image: BlackSky)

"We're shaping a new industry paradigm for delivering real-time geospatial services from launch to commercial availability. Every launch increases the volume of data available that our Spectra AI platform can use to deliver high value insights for customers," he added.

BlackSky expects to achieve a 12 small satellite constellation by the end of 2021.

About BlackSky Technology Inc.

BlackSky is a leading provider of real-time geospatial intelligence. Leveraging its own satellite constellation and harnessing the world's emerging sensor network, the Company monitors the activities and locations worldwide that matter most to its customers. BlackSky's on-demand constellation of proprietary satellites, together with the sensors in its partners' constellations, are capable of imaging targeted locations on Earth multiple times a day in a variety of conditions. The data collected from BlackSky's satellites and other sources populates BlackSky's proprietary data lake and platform. Cutting-edge computer techniques, including machine learning and artificial intelligence, allow BlackSky's customers to derive unique and commercially valuable insights, providing them with a first-to-know advantage. BlackSky's suite of real-time geospatial intelligence products can be integrated into a customer's system or made available through BlackSky's Spectra platform using a laptop and internet connection. The Company's variety of pricing and utilization options enables customers to customize their first-to-know experience. For more information, visit www.blacksky.com.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: (i) the ability to implement business plans, forecasts, and other expectations, (ii) achieve anticipated revisit rates and maintain current launch schedules, and (iii) our ability to predict and respond to customer trends. The foregoing list of factors is not exhaustive and is based on information available as of the date of this communication, and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that we do not presently know, or that we currently believe are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in reports filed with the SEC, including within the section titled "Risk Factors" on BlackSky's registration statement on Form S-1, and available at the SEC's website at http://www.sec.gov.

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