

October 18, 2023



iAnthus Announces Launch of Edible Brand MOODZ

NEW YORK and TORONTO, Oct. 18, 2023 /PRNewswire/ - iAnthus Capital Holdings, Inc. ("iAnthus" or the "Company") (CSE: IAN) (OTCPK: ITHUF), a leading national cannabis consumer packaged goods company and owner of 18 GrowHealthy dispensaries in Florida, is pleased to announce the expansion of its brand portfolio with the launch of its new edibles brand, MOODZ. The first MOODZ product will be gummies produced using a solventless process in accordance with the Company's best in class standards for purity and quality.

"We are thrilled to introduce the MOODZ brand and expand our solventless extraction product offering," said Richard Proud, CEO of iAnthus. "The expansion of the Company's solventless extraction product offering represents the Company's continued commitment to honor the integrity of the cannabis plant by maintaining the natural symphony of cannabinoids and terpenes."

The Company's solventless extraction products are produced as full spectrum, no chemical products that utilize the cannabis plant, water, ice and pressure. "The MOODZ solventless gummies deliver this commitment and offer products that are strain-specific and simply delicious. The launch of MOODZ is coming at the right time for our business, as we are experiencing tremendous growth – and it continues our commitment to Florida patients to launch a new product or strain weekly throughout the balance of 2023," said Proud.

Starting October 18, 2023, Florida medical patients can experience MOODZ gummies across all Grow Healthy locations – where the natural qualities of the plant meets innovative excellence.

About iAnthus

iAnthus owns and operates licensed cannabis cultivation, processing and dispensary facilities throughout the United States. For more information, visit www.iAnthus.com.

Forward Looking Statements

Statements in this news release contain forward-looking statements. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Company's reports that it files from time to time with the SEC and the Canadian securities regulators which you should review including, but not limited to, the Company's Annual Report on Form 10-K filed with the SEC. When used in this news release, words such as "will," "could," "plan," "estimate," "expect," "intend," "may," "potential," "believe," "should" and similar expressions, are forward-looking statements. Forward-looking statements may include, without limitation, statements relating

to the Company's financial performance, business development and results of operations.

These forward-looking statements should not be relied upon as predictions of future events, and the Company cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by the Company or any other person that it will achieve its objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this news release. The Company disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this news release or to reflect the occurrence of unanticipated events, except as required by law.

Neither the Canadian Securities Exchange nor the U.S. Securities and Exchange Commission has reviewed, approved or disapproved the content of this news release.

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