

December 5, 2019

# iAnthus

## iAnthus Annual General and Special Meeting of Shareholders

### *Report of Voting Results*

NEW YORK and TORONTO, Dec. 5, 2019 /PRNewswire/ -[iAnthus Capital Holdings, Inc.](#) ("iAnthus" or the "Company") (CSE: IAN, OTCQX: ITHUF), which owns, operates, and partners with best-in-class regulated cannabis operations across the United States, is pleased to report the results for the Annual General & Special Meeting of Shareholders (the "Meeting") of iAnthus held on Thursday, December 5, 2019 at 10:00 a.m. (Eastern Time).

# iAnthus

iAnthus shareholders were asked to approve the election of directors, the appointment of Marcum LLP as auditors, and the special resolution to alter the Notice of Articles and the Articles of the Company. A detailed description of all matters voted on is contained in the Information Circular and Proxy Statement dated October 21, 2019. ("Information Circular").

"I would like to thank our shareholders for their overwhelming support for our new, majority independent Board of Directors and be the first to welcome Robert Whelan, Michael Muldowney, Diane Ellis, Mark Dowley and Joy Chen to the iAnthus family. I would also like to thank our out-going Board members, Julius Kalcevich, Robert Galvin, Robert Petch and Paul Rosen for their past and continued support and guidance. Julius Kalcevich will continue in his leadership role at the Company as Chief Financial Officer," stated Hadley Ford, CEO of iAnthus.

An aggregate of 88,227,439 common shares of iAnthus (being 51.4% of the common shares eligible to be voted at the Meeting) were represented at the Meeting. The vote on each matter was conducted by ballot. The manner in which the ballots were cast in respect of each matter is set out below.

### **1. Election of Directors:**

The following eight nominees were elected to serve as directors of iAnthus until the next annual meeting of shareholders or until their successors are duly elected or appointed. Biographies for each of the upcoming board members can be found at

[www.newswire.ca/news-releases/ianthus-to-nominate-five-new-independent-directors-837614897.html](http://www.newswire.ca/news-releases/ianthus-to-nominate-five-new-independent-directors-837614897.html).

Nominee	Votes For	% For	Withheld	% Withheld	Against	% Against
Hadley Ford	52,157,949	99.03%	513,264	0.97%	-	-
Randy Maslow	51,840,939	98.42%	830,274	1.58%	-	-


Elizabeth Stavola	51,853,572	98.45%	817,641	1.55%	-	-
Robert M. Whelan, Jr.	52,184,835	99.08%	486,378	0.92%	-	-
Michael P. Muldowney	52,170,321	99.05%	500,892	0.95%	-	-
Diane M. Ellis	52,188,498	99.08%	482,715	0.92%	-	-
Mark Dowley	52,170,752	99.05%	500,461	0.95%	-	-
Joy Chen	52,184,318	99.08%	486,895	0.92%	-	-
2. <b>Appointment of Auditors:</b>	87,035,843	98.79%	1,066,049	1.21%	-	-
3. <b>Notice of Articles:</b>	51,987,073	98.70%	-	-	684,140	1.30%

## About iAnthus

iAnthus. owns and operates best-in-class licensed cannabis cultivation, processing and dispensary facilities throughout the United States, providing investors diversified exposure to the U.S. regulated cannabis industry. Founded by entrepreneurs with decades of experience in operations, investment banking, corporate finance, law and health care services, iAnthus provides a unique combination of capital and hands-on operating and management expertise. iAnthus currently has operations in 11 states, and operates 28 dispensaries (FL-10, AZ-4, MA-1, MD-3, NY2, CO-1, VT-1 and NM-6 where iAnthus has minority ownership). For more information, visit [www.iAnthus.com](http://www.iAnthus.com).

**The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.**

*This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

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