

December 18, 2018

iAnthus

GrowHealthy Opens First Flagship Dispensary in Florida, With Plans for Two More by End of 2018

WEST PALM BEACH, FL, Dec. 18, 2018 /PRNewswire/ - iAnthus Capital Holdings, Inc. ("iAnthus"), (CSE: IAN) (OTCQX: ITHUF), which owns, operates, and partners with best-in-class regulated cannabis operations across the United States, is pleased to announce that it will open its first and flagship dispensary in Florida on December 19, 2018. The dispensary will operate under iAnthus' "GrowHealthy" Florida dispensary brand, with plans to open two more GrowHealthy dispensaries before the end of 2018. The new retail locations will offer a wide selection of locally-sourced, lab-tested vape cartridges, tinctures, topicals, and oral dispensing syringes, dispensed by a highly-knowledgeable and friendly staff.



The GrowHealthy flagship dispensary is located at 4237 Okeechobee Blvd. in West Palm Beach. The next two locations planned to open in December are located at 5614 SR-7 in Lake Worth/Wellington and 1525 E. Brandon Blvd. in Brandon. GrowHealthy plans to open 16 additional dispensaries in 2019 and a total of 30 dispensaries by the end of 2020.

"While we have offered free statewide delivery since February, the opening of our first dispensaries in Florida will allow us to expand patients' access to medical cannabis products and create new jobs in Palm Beach and Hillsborough counties," said Randy Maslow, President of iAnthus. "We've made a substantial investment in developing an original dispensary design that provides an inviting, immersive and educational experience, along with a wide array of high-quality medical cannabis products. This is just the start in our plans for a rapid expansion of GrowHealthy dispensaries throughout Florida."

GrowHealthy will continue its current delivery program, while the physical dispensary locations will offer new limited-release products and on-hand access to expert staff. The dispensaries will feature design and technology elements new to the medical cannabis industry in Florida, bringing a unique and educational experience to patients.

"Each location was designed with the customer experience in mind," said Carlos Perea, iAnthus' Chief Operating Officer and President of GrowHealthy operations in Florida. "From


the moment you enter the store, you are connected to the patient-centered values of the company. Every detail was considered; it is truly a retail work of art."

GrowHealthy invites the public to join it in celebrating the opening of its flagship store on December 19 from 12-3pm ET, at the West Palm Beach dispensary. The event will include educational presentations from staff, food trucks, a raffle, and memorabilia. Under Florida law, the public can visit the dispensaries to consult with patient care representatives, although only those with a valid medical marijuana card can purchase products. All dispensary openings are subject to final Florida Department of Health approvals.

For more information about GrowHealthy or to place an order, please visit www.growhealthy.com

About GrowHealthy

The GrowHealthy organization was formed in 2014 to apply for a license as a Dispensing Organization under the original Florida low-THC medical cannabis program in partnership with McCrory's Sunny Hill Nursery, LLC ("McCrory's"). McCrory's was licensed as a Dispensing Organization by the Florida Department of Health on December 21, 2016, and then subsequently licensed on July 5, 2017 to cultivate, process, transport, and dispense full-strength medical cannabis as a Medical Marijuana Treatment Center under the new *Medical Use of Marijuana Act* passed in June 2017.

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