

November 19, 2007



Hercules Technology Growth Capital's Chief Executive Officer to Present at the 2007 FBR Capital Markets Investor Conference in New York

PALO ALTO, Calif.--(BUSINESS WIRE)--

Manuel Henriquez, chairman, president and chief executive officer of Hercules Technology Growth Capital, Inc. (NASDAQ:HTGC), will present at the 2007 Friedman, Billings, Ramsey & Co., Inc. (FBR) Capital Markets Investor Conference in New York, NY, on November 28, 2007. Hercules is the premier specialty finance company providing venture debt and equity to venture capital and private equity backed technology and life science companies at all stages of development. The investor presentation will begin at 3:00 p.m. EDT and will be followed by a question and answer session.

"Hercules has achieved a number of recent milestones, including the valuable gains to our shareholders through our ninth consecutive quarterly dividend of \$.30 per share and the increasing value of our warrant portfolio - as demonstrated by the rising number of liquidity events completed by our portfolio companies," said Henriquez. "The 2007 FBR Investor Conference will provide an outstanding opportunity to highlight our unique venture debt business model to a large group of buy-side attendees."

The Capital Markets Investor Conference is FBR's largest annual event, typically drawing 3,000-5,000 investors from across the nation. More than 150 public and a select group of private companies in sectors including diversified industrials, energy and natural resources, financial services and real estate will present at the conference.

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology and life science companies at all stages of development. Founded in December 2003, the company primarily finances privately held companies backed by leading venture capital and private equity firms. Hercules invests in a broad range of ventures active in technology and life science industries and offers a full suite of growth capital products up and down the capital structure. The company is headquartered in Palo Alto, Calif. and has additional offices in the Boston, Boulder, Los Angeles and Chicago areas. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high degree of credit risk and may result in potential losses of capital. For more information, please visit www.HTGC.com.

Companies interested in learning more about financing opportunities should contact

info@HTGC.com, or call 650.289.3060.

About FBR Capital Markets Corporation:

FBR Capital Markets Corporation (FBR Capital Markets), a majority-owned subsidiary of Friedman, Billings, Ramsey Group, Inc. (FBR), provides investment banking(1), merger and acquisition advisory services(1), institutional brokerage(1), research(1), asset management and private wealth services. FBR Capital Markets focuses capital and financial expertise on eight industry sectors: consumer, diversified industrials, energy & natural resources, financial institutions, healthcare, insurance, real estate, and technology, media & telecom. FBR is headquartered in the Washington, D.C. metropolitan area with offices in Arlington, VA; Boston; Dallas; Houston; Irvine; London, England; New York; San Francisco; and Sydney, Australia. For more information, please visit www.fbrcapitalmarkets.com.

(1) Friedman, Billings, Ramsey & Co., Inc.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

Source: Hercules Technology Growth Capital, Inc.