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Synchrony and Discount Tire Extend Long-Standing Partnership, Providing Drivers Nationwide with Financing Flexibility and Convenience

STAMFORD, Conn. and SCOTTSDALE, Ariz., May 21, 2025 /PRNewswire/ -- Synchrony (NYSE: SYF), a premier consumer financial services company, and <u>Discount Tire</u>, a leading independent retailer of tires and wheels, have extended their more than 25-year partnership. This extension ensures Discount Tire customers continue to have access to affordable and flexible financing options for their tire purchases and automotive needs through Synchrony's Car Care network. Customers can use their Discount Tire card at more than 1,200 retail stores in 39 states including Discount Tire, America's Tire, Dunn Tire, Suburban Tire Auto Repair Centers and Ellisville Tire and Service, as well as TireRack.com. The card is also accepted at more than one million additional locations nationwide within the <u>Synchrony Car</u> <u>Care™</u> network, making auto-related purchases easier than ever.



According to <u>J.D. Power</u>, tires last an average of six years or 50,000 miles and replacing tires can cost anywhere from hundreds to more than a thousand dollars, depending on type and size. The Discount Tire credit card, backed by the Synchrony Car Care network, gives customers access to exclusive financing offers to pay for tires and service, including deferred interest promotions based on their purchase amounts and special promotions. Additional cardholder perks include no annual fee and zero-dollar liability for fraud transactions. Customers can quickly see if they prequalify for the Discount Tire credit card with no impact to their credit score online.

"As the age of vehicles on the road increase and maintenance costs rise, our financing solutions help drivers stay safe while managing their budgets effectively," said Curtis Howse,

EVP & CEO of Synchrony Home & Auto. "Extending our partnership with Discount Tire reinforces our commitment to making tire and wheel purchases and other necessary auto purchases more accessible and affordable for millions of drivers."

As a cornerstone of the Synchrony Car Care network, Discount Tire provides millions of cardholders with trusted service and financing options tailored to their needs. Cardholders also have access to a number of innovative digital payment solutions, streamlining the application and account management process. Discount Tire is currently Synchrony's only auto retailer whose credit card can be added to Apple Wallet® for seamless in-store purchases via Apple Pay®.

"Our continued partnership with Synchrony is a testament to our shared commitment to making tire and wheel purchases easy, inviting, and safe for customers," said Christian Roe, Chief Revenue Officer at Discount Tire. "By expanding access to financing through Synchrony's Car Care network, we're giving customers greater flexibility to manage their vehicle expenses."

About Discount Tire

Discount Tire is a leading independent retailer of tires, wheels, and windshield wipers. Founded in 1960 by Bruce T. Halle, the company serves customers at more than 1,200 stores in 39 states. The company does business as Discount Tire in most of the U.S. and as America's Tire in parts of California and Pennsylvania. Treadwell, Discount Tire's proprietary online tire recommendation tool, uses decades of data and individual driving habits to recommend the right tires for each driver's unique needs. For more information, visit <u>www.discounttire.com</u>.

About Synchrony

Synchrony (NYSE: SYF) is a leading consumer financing company at the heart of American commerce and opportunity. From health to home, auto to retail, our Synchrony products have been serving the needs of people and businesses for nearly 100 years. We provide responsible access to credit and banking products to support healthier financial lives for tens of millions of people, enabling them to access the things that matter to them. Additionally, through our innovative products and experiences, we support the growth and operations of some of the country's most respected brands, as well as more than 400,000 small and midsize businesses and health and wellness providers that Americans rely on. Synchrony is proud to be ranked as the country's #2 Best Company to Work For® by Fortune magazine and Great Place to Work®. For more information, visit www.synchrony.com.

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