July 16, 2020



Synchrony Announces Multi-Year Partnership with Club Champion

Customers Will Continue to Receive Special Financing Offers and Access to Competitive Financing Solutions for Any Golfing Purchase

CHICAGO and STAMFORD, Conn., July 16, 2020 /PRNewswire/ -- Club Champion, the nation's #1 custom golf club fitter, and Synchrony (NYSE: SYF), a premier consumer financial services company, today announced a new, multi-year program agreement enabling Club Champion's customers to continue to access special financing offers. The new agreement comes just ten months after the two companies announced their extension of a special financing program for Club Champion customers who use the Synchrony Sport Card. Consumers have access to these special financing offers when they visit one of Club Champion's more than 70 locations or by applying <u>online</u>.

synchrony

Early in the partnership with Synchrony's help, Club Champion created a custom 18-month special financing program with no minimum purchase requirements, enabling Club Champion to reach a wider array of golf customers. The companies' ongoing collaboration has led to more extensive customization of financing solutions that best meet Club Champion's customers' needs.

"As demand for golf grows in a post-pandemic world, we will see new participants on courses in the coming months, and we want to support them in any way we can. Part of that is unlocking more affordability options and making the purchasing experience that much more seamless," said Brian Burke, CFO, Club Champion. "Synchrony has been a great partner who continues to help us reach a broader array of customers."

"We are excited to partner with growing brands like Club Champion by making sporting experiences more accessible and affordable for every consumer," said Keith Mait, SVP and general manager, Payment Solutions, Synchrony. "We continue to meet and exceed this objective through customizing our programs and technology to best meet the needs of our sporting goods retailers and those of its customers."

For more information on Club Champion's financing program, please visit clubchampiongolf.com/finance.

About Club Champion

Established in 2010, Club Champion is the #1 golf club fitting, building, and retailer in the country and is headquartered in Willowbrook, IL. There are currently 74 fitting studios in major markets across the country with further expansion planned. The studios offer all top golf club, shaft and grip manufacturers in the industry, which are used to build trial clubs in real-time. Each studio is equipped with advanced analysis technology, along with highly trained fitters and builders who must complete an extensive training program before they become certified. Club Champion services include club fitting, retail golf club sales, building custom golf clubs, repair services and personalization options. For more information about Club Champion, visit www.clubchampiongolf.com.

About Synchrony

Synchrony (NYSE: SYF) is a premier consumer financial services company. We deliver a wide range of specialized financing programs, as well as innovative consumer banking products, across key industries including digital, retail, home, auto, travel, health and pet. Synchrony enables our partners to grow sales and loyalty with consumers. We are one of the largest issuers of private label credit cards in the United States; we also offer co-branded products, installment loans and consumer financing products for small- and medium-sized businesses, as well as healthcare providers.

Synchrony is changing what's possible through our digital capabilities, deep industry expertise, actionable data insights, frictionless customer experience and customized financing solutions.

For more information, visit <u>synchrony.com</u> and Twitter: @Synchrony.

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