

Synchrony Financial Named as CIO 100 Award Winner for the Second Year in a Row

Information security program recognized for innovation and business value

STAMFORD, Conn.--(BUSINESS WIRE)-- IDG's <u>CIO</u> today announced Synchrony Financial (NYSE:<u>SYF</u>), a premier consumer financial services company with more than 80 years of retail heritage, as a recipient of the 2016 CIO 100. The 29th annual award program recognizes organizations around the world that exemplify the highest level of operational and strategic excellence in information technology (IT).

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Synchrony Financial was recognized for the design and development of its strategic and intelligence-led information security program, which adapts to an evolving landscape of emerging threats and new technologies. A collaborative, crossfunctional Joint Security Operations Center that brings people, agile processes and tools together is a cornerstone of the program.

Carol Juel, Synchrony Financial executive vice president and CIO, noted, "We are proud to be chosen as a CIO 100 recipient for the second year in a row, recognized for our strategic and innovative information security program, which has become a true business enabler."

"Delivering innovation and business value are top priorities for CIOs everywhere, and our CIO 100 awards program celebrates the leading IT organizations that excel at both," said Maryfran Johnson, Editor in Chief of CIO Events. "Our 2016 winners are raising the bar even higher this year with their outstanding work in digital transformation, customer focus and IT-

business collaboration."

Synchrony Financial's Chief Information Security Officer, Daniel Conroy, added, "We see our technology expertise and innovation as a competitive differentiator, integrated into all aspects of our business. This award highlights the value our intelligence-led information security program delivers to our company, our partners and our customers."

Synchrony Financial will accept the award at <u>The CIO 100 Symposium & Awards</u> <u>Ceremony</u>, on August 16th, at the Terranea Resort in Rancho Palos Verdes, California.

About the CIO 100

Recipients of this year's CIO 100 Award were selected through a three-step process. First, companies filled out an online application form detailing their innovative IT and business initiatives. Next, a team of external judges (many of them former CIOs) reviewed the applications in depth, looking for leading-edge IT practices and measurable results. Finally, *CIO* editors reviewed the judges' evaluations and selected the final 100.

Coverage of the 2016 CIO 100 Awards will be available online at <u>CIO.com</u> on August 1, 2016 and in the August issue of CIO's digital magazine.

About Synchrony Financial

Synchrony Financial (NYSE:SYF) is one of the nation's premier consumer financial services companies. Our roots in consumer finance trace back to 1932, and today we are the largest provider of private label credit cards in the United States based on purchase volume and receivables.* We provide a range of credit products through programs we have established with a diverse group of national and regional retailers, local merchants, manufacturers, buying groups, industry associations and healthcare service providers to help generate growth for our partners and offer financial flexibility to our customers. Through our partners' over 350,000 locations across the United States and Canada, and their websites and mobile applications, we offer our customers a variety of credit products to finance the purchase of goods and services. Synchrony Financial (formerly GE Capital Retail Finance) offers private label and co-branded Dual Card™ credit cards, promotional financing and installment lending, loyalty programs and FDIC-insured savings products through Synchrony Bank. More information can be found at www.synchronyfinancial.com, facebook.com/SynchronyFinancial, and twitter.com/SYFNews.

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