

Standard Lithium Ltd. Announces Closing Of \$5.0 Million Private Placement

January 13, 2017 – Vancouver, BC (TSX-V: SLL)Standard Lithium Ltd. ("Standard Lithium" or the "Company") is pleased to report that it has closed its previously announced non-brokered private placement (the "Private Placement") for gross proceeds of \$5.0 million.

An aggregate of 20,000,600 common shares ("Shares") were issued at a price of \$0.25 per Share. Net proceeds from the Private Placement will be used for the identification and evaluation of potential lithium asset opportunities in North America, possible staking of claims if warranted, for an expanded work program on the Mojave property, as well as for general working capital.

All Shares issued pursuant to the Private Placement are subject to a four month hold period expiring May 14, 2017. The Private Placement remains subject to TSX Venture Exchange final acceptance.

On behalf of the board of

STANDARD LITHIUM LTD.

Per: "Gavin Cooper"

Gavin Cooper

President and Director

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