

September 11, 2019



PharmaCyte Biotech Holding Special Shareholder Meeting Today

LAGUNA HILLS, Calif.--(BUSINESS WIRE)-- [PharmaCyte Biotech, Inc.](#) (OTCQB: PMCB), a biotechnology company focused on developing targeted cellular therapies for cancer and diabetes using its signature [live-cell encapsulation technology, Cell-in-a-Box®](#), today announced a reminder for shareholders that this morning a Special Shareholder Meeting will take place at the Courtyard Irvine Spectrum in Irvine, California, and will begin at 11:00 a.m. local time.

This is a Special Shareholder Meeting that will focus on three subjects: (i) amending PharmaCyte's Articles of Incorporation to provide PharmaCyte's Board of Directors the power to designate the rights and preferences of PharmaCyte's preferred stock; (ii) electing six directors; and (iii) ratifying the appointment of Armanino LLP as PharmaCyte's independent registered public accounting firm for the fiscal year ending April 30, 2020.

If the final vote count is available by the evening of September 11th, a press release will be published the next day announcing the results of the vote and describing what took place at the meeting. Because not all shareholders are able to attend the meeting in-person, only publicly available information will be discussed. This includes the question and answer session that will begin after voting on the three proposals.

To update shareholders on new material developments in a proper public forum, PharmaCyte will hold a shareholder update call next week. The update will focus on PharmaCyte's preparations for the submission of its Investigational New Drug application to the U.S. FDA for its planned Phase 2b clinical trial in locally advanced pancreatic cancer (LAPC) and any other developments related to PharmaCyte's product pipeline on which PharmaCyte has been working and that have not been previously reported on publicly.

About PharmaCyte Biotech:

PharmaCyte Biotech is a clinical stage biotechnology company developing cellular therapies for cancer and diabetes based upon a proprietary cellulose-based live cell encapsulation technology known as "Cell-in-a-Box®." This technology will be used as a platform upon which therapies for several types of cancer and diabetes are being developed.

PharmaCyte's therapy for cancer involves encapsulating genetically engineered human cells that convert an inactive chemotherapy drug into its active or "cancer-killing" form. For pancreatic cancer, these encapsulated cells are implanted in the blood supply to the patient's tumor as close as possible to the site of the tumor. Once implanted, a chemotherapy drug that is normally activated in the liver (ifosfamide) is given intravenously at one-third the normal dose. The ifosfamide is carried by the circulatory system to where the encapsulated cells have been implanted. When the ifosfamide flows through pores in the capsules, the live cells inside act as a "bio-artificial liver" and activate the chemotherapy drug

at the site of the cancer. This “targeted chemotherapy” has proven effective and safe to use in past clinical trials and results in little to no treatment related side effects.

PharmaCyte’s therapy for Type 1 diabetes and insulin-dependent Type 2 diabetes involves encapsulating a human cell line that has been genetically engineered to produce and release insulin in response to the levels of blood sugar in the human body. PharmaCyte is developing the use of genetically modified liver cells, stem cells and beta islet cells to treat diabetes. The encapsulation will be done using the Cell-in-a-Box[®] technology. Once the encapsulated cells are implanted in a diabetic patient, they will function as a “bio-artificial pancreas” for purposes of insulin production.

Safe Harbor

This press release contains forward-looking statements, which are generally statements that are not historical facts. Forward-looking statements can be identified by the words "expects," "anticipates," "believes," "intends," "estimates," "plans," "will," "outlook" and similar expressions. Forward-looking statements are based on management's current plans, estimates, assumptions and projections, and speak only as of the date they are made. We undertake no obligation to update any forward-looking statement because of new information or future events, except as otherwise required by law. Forward-looking statements involve inherent risks and uncertainties, most of which are difficult to predict and are generally beyond our control. Actual results or outcomes may differ materially from those implied by the forward-looking statements due to the impact of numerous risk factors, many of which are discussed in more detail in our Annual Report on Form 10-K and our other reports filed with the Securities and Exchange Commission.

More information about PharmaCyte Biotech can be found at www.PharmaCyte.com. Information may also be obtained by contacting PharmaCyte’s Investor Relations Department.

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