

PharmaCyte Biotech Provides Update for February 7th Shareholder Call

LAGUNA HILLS, Calif., Feb. 02, 2017 (GLOBE NEWSWIRE) -- PharmaCyte Biotech, Inc. (OTCQB:PMCB), a clinical stage biotechnology company focused on developing therapies for cancer and diabetes using its signature live-cell encapsulation technology, Cell-in-a-Box®, announced today that during its upcoming shareholder call PharmaCyte's Chief Executive Officer, Kenneth L. Waggoner, will update shareholders on PharmaCyte's clinical trial development program for pancreatic cancer and respond to questions submitted by shareholders. Also, Mr. Waggoner will discuss the status of the progress being made by PharmaCyte to develop a therapy for malignant ascites, a therapy for diabetes and a therapy for rare and difficult to treat diseases using the constituents of the *Cannabis* plant knows as "cannabinoids."

PharmaCyte appreciates the questions that have been submitted and, as of the time of this press release, the window for submitting questions has closed.

Mr. Waggoner commented, "We are looking forward to our second shareholder call. These are exciting times at PharmaCyte, and I look forward to sharing information about PharmaCyte's clinical development program and respond to the questions submitted by shareholders. Also, I will highlight what we have been working on in the areas of a therapy for malignant ascites, a therapy for Type 1 and insulin-dependent Type 2 diabetes and a therapy for other diseases using cannabinoids rather than traditional chemotherapy agents."

The shareholder call is scheduled for:

Date: February 7, 2017 Time: 4:30 p.m. EST

Telephone Number:

(515) 739-1030

Access Code: 915-603-449

An audio replay will be available. PharmaCyte will provide a telephone number and access code to listen to the recorded call the next day.

About PharmaCyte Biotech

PharmaCyte Biotech is a clinical stage biotechnology company developing therapies for cancer and diabetes based upon a proprietary cellulose-based live cell encapsulation technology known as "Cell-in-a-Box®". This technology will be used as a platform upon several which therapies for types of cancer and diabetes developed. PharmaCyte's therapy for cancer involves encapsulating genetically engineered human cells that convert an inactive chemotherapy drug into its active or "cancer-killing" form. These encapsulated cells are implanted as close to the patient's cancerous tumor as possible. Once implanted, a chemotherapy drug that is normally activated in the liver (ifosfamide) is given intravenously at one-third the normal dose. The ifosfamide is carried by the circulatory system to where the encapsulated cells have been implanted. When the ifosfamide comes in contact with the encapsulated cells they act as an artificial liver and activate the chemotherapy drug at the source of the cancer. This "targeted chemotherapy" has proven effective and safe to use in past clinical trials and results in little to no side effects.

In addition to developing a novel therapy for cancer, PharmaCyte is developing a treatment for Type 1 diabetes and insulin-dependent Type 2 diabetes. PharmaCyte plans to encapsulate a human cell line that has been genetically engineered to produce, store and release insulin in response to the levels of blood sugar in the human body. The encapsulation will be done using the Cell-in-a-Box[®] technology. Once the encapsulated cells are implanted in a diabetic patient they will function as a "bio-artificial pancreas" for purposes of insulin production.

Safe Harbor

This press release may contain forward-looking statements regarding PharmaCyte and its future events and results that involve inherent risks and uncertainties. The words "anticipate", "believe", "estimate", "expect", "intend", "plan" and similar expressions, as they relate to PharmaCyte or its management, are intended to identify forward-looking statements. Important factors, many of which are beyond the control of PharmaCyte, could cause actual results to differ materially from those set forth in the forward-looking statements. They include PharmaCyte's ability to continue as a going concern, delays or unsuccessful results in preclinical studies and clinical trials, flaws or defects regarding its product candidates, changes in relevant legislation or regulatory requirements, uncertainty of protection of PharmaCyte's intellectual property and PharmaCyte's continued ability to raise capital. PharmaCyte does not assume any obligation to update any of these forward-looking statements.

More information about PharmaCyte can be found at<u>www.PharmaCyte.com</u>. It can also be obtained by contacting Investor Relations.

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