# Report of Organizational Actions Affecting Basis of Securities

**Part I  Reporting Issuer**

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<table>
<thead>
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<tbody>
<tr>
<td>1</td>
<td>Issuer's name</td>
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<tr>
<td>2</td>
<td>Issuer's employer identification number (EIN)</td>
</tr>
<tr>
<td>3</td>
<td>Name of contact for additional information</td>
</tr>
<tr>
<td>4</td>
<td>Telephone No. of contact</td>
</tr>
<tr>
<td>5</td>
<td>Email address of contact</td>
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<tr>
<td>6</td>
<td>Number and street (or P.O. box if mail is not delivered to street address) of contact</td>
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<tr>
<td>7</td>
<td>City, town, or post office, state, and ZIP code of contact</td>
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<tr>
<td>8</td>
<td>Date of action</td>
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<tr>
<td>9</td>
<td>Classification and description</td>
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**Part II  Organizational Action**

Attach additional statements if needed. See back of form for additional questions.

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action: **ON JULY 18, 2023, LIBERTY MEDIA CORPORATION ("LMC") COMPLETED THE SPLIT-OFF OF ATLANTA BRAVES HOLDINGS, INC. ("ABH," AND SUCH TRANSACTION, THE "SPLIT-OFF"). EACH HOLDER OF LMC'S SERIES A LIBERTY BRAVES COMMON STOCK ("OLD BATRA") RECEIVED ONE SHARE OF ABH'S SERIES A COMMON STOCK ("NEW BATRA") IN EXCHANGE FOR EACH SHARE OF OLD BATRA OWNED BY SUCH HOLDER.**

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis: **THE TAX BASIS OF EACH NEW BATRA SHARE RECEIVED IN THE SPLIT-OFF SHOULD BE THE SAME AS THE TAX BASIS OF THE OLD BATRA SHARE EXCHANGED THEREFOR.**

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates: **NOT APPLICABLE**
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based:


18 Can any resulting loss be recognized?

NO LOSS MAY BE RECOGNIZED PURSUANT TO THE SPLIT-OFF.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year:


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature: [Signature]

Date: 7/21/23

Print your name: TY KEARNS

Title: SENIOR VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name: [Name]
Preparer's signature: [Signature]
Date: [Date]
Check: [Self-employed]
PTIN: [PTIN]

Firm's name: [Name]
Firm's address: [Address]
Firm's EIN: [EIN]
Phone no.: [Phone Number]

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054