



## **Update on Board Composition**

**San Francisco – 24 January 2019:** BrainChip Holdings Ltd (ASX: BRN) wishes to provide shareholders with an update on proposed changes to the composition of its Board of Directors.

Following the retirement of Mick Bolto as Chairman of the Board in April 2018, the Board appointed CEO, Louis DiNardo, to fill the role of interim Chairman and Steve Liebeskind as a non-executive director on an interim basis (which was confirmed at the AGM in May 2018).

The Company is committed to the appointment of an Australian-based independent non-executive Chairman and an additional Australian based non-executive director with skills to complement existing Board members. The Company's goal is to make these changes at or prior to the AGM.

Further updates will be provided to shareholders upon suitable candidates being identified for each role.

### **About BrainChip Holdings Ltd (ASX:BRN)**

BrainChip Holdings Ltd is the leading provider of neuromorphic computing solutions, a type of artificial intelligence that is inspired by the biology of the human neuron. The Company's revolutionary new spiking neural network technology can learn autonomously, evolve and associate information just like the human brain. The proprietary technology is fast, completely digital and consumes very low power. The Company provides software and hardware solutions that address the high-performance requirements in civil surveillance, gaming, financial technology, cybersecurity, ADAS, autonomous vehicles, and other advanced vision systems. [www.brainchip.com](http://www.brainchip.com)



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