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Duos Technologies Awarded Contract from Regional Bank with National Footprint

Company's praesidium® and centraco® Systems initially deployed to 14 Sites

JACKSONVILLE, Fla., Oct. 30, 2018 (GLOBE NEWSWIRE) -- Duos Technologies Group, Inc. ("Duos" or the "Company") (OTCQB: DUOT), through its operating subsidiary Duos Technologies, Inc., a provider of intelligent security and analytical technology solutions, has received a purchase order (the "Contract") from a regional bank (the "Bank") with a national footprint. The Contract, worth in the aggregate amount of approximately \$1 million, encompasses 19 projects for the installation of Duos' praesidium® and centraco® systems at 14 of the Bank's sites across the United States. Duos will provide the Bank with comprehensive security solutions through its praesidium® and centraco® software platforms. These systems will integrate and consolidate all of the Bank's security infrastructure, including digital video, access control, burglar and duress alarms into the centraco® unified Command & Control management platform.

Noel Heiks, President and COO of Duos' operating subsidiary, Duos Technologies, Inc. stated, "This Contract reinforces our strategy of maximizing and expanding the capabilities and features of our centraco® platform. Our software development focuses on technologies which can drive new business in our verticals. Both praesidium® and centraco® are core platforms of our technology and can be easily adapted to different industries as demonstrated by our increasing footprint in Rail, Distributions Centers and high-end homeland security applications as in this case."

The development and integration of the Company's core technologies for Physical Security Information Management ("PSIM") enhances the capabilities of Duos centraco® 3.0 platform. PSIM offers users seamless access controllers paired with any standard card and biometric readers from HID and other manufactures. The centraco® platform, acting as an overarching central control interface, enables operators to manage an organization's system-wide door access from a single interface. Duos security offerings have been successfully implemented at government and commercial sites.

About Duos Technologies Group, Inc.

Duos Technologies Group, Inc. (OTCQB: DUOT), based in Jacksonville, Florida, through its wholly owned subsidiary, Duos Technologies, Inc., provides advanced intelligent security and analytical technology solutions with a strong portfolio of intellectual property. The Company's core competencies include intelligent technologies that combine machine learning, artificial intelligence and advanced video analytics that are delivered through its proprietary integrated enterprise command and control centraco® platform. The Company provides its broad range of technology solutions with an emphasis on mission critical security, inspection and operations within the rail transportation, retail, petrochemical,

government, and banking sectors. Duos Technologies also offers professional and consulting services for large data centers. For more information, visit www.duostech.com.

Forward Looking Statements

This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking terminology such as “believes,” “expects,” “may,” “will,” “should,” “anticipates,” “plans,” or similar expressions or the negative of these terms and similar expressions are intended to identify forward-looking statements. Such statements are subject to certain risks and uncertainties, which could cause Duos Technologies Group, Inc.’s actual results to differ materially from those anticipated by the forward-looking statements. These risks and uncertainties include, but are not limited to, those described in Item 1A in Duos’ Annual Report on Form 10-K, which is expressly incorporated herein by reference, and other factors as may periodically be described in Duos’ filings with the SEC.

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