Gladstone Investment Corporation Acquires Brunswick Bowling Products, Inc. in Partnership With BlueArc Capital and Capitala Finance Corporation

MCLEAN, Va., May 26, 2015 (GLOBE NEWSWIRE) -- Gladstone Investment Corporation (Nasdaq:GAIN) ("Gladstone Investment") announced today that on May 22, 2015, it partnered with BlueArc Capital ("BlueArc"), Capitala Finance Corporation ("Capitala"), and members of executive management in the buyout of Brunswick Bowling Products, Inc. ("Brunswick"). Gladstone Investment provided equity and senior secured debt to complete the transaction. Brunswick has been a leader in the recreation industry for more than 165 years. Brunswick was founded in 1845 to make billiards tables and diversified into bowling products in 1890. Brunswick provides industry expertise, products, installation and maintenance for the development and renovation of new and existing centers as well as mixed-use facilities across the entertainment industry. Brunswick is the only full-line supplier of bowling center equipment, supplies and consumer bowling products.

"Brunswick is a brand with an outstanding legacy and the leading position in its market. We look forward to working with the management team and our investment partners, BlueArc and Capitala, to build on that foundation," said Kyle Largent, Managing Director of Gladstone Investment.

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Additional information on the transaction can be found at <u>www.gladstonecompanies.com</u>.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit <u>www.gladstone.com</u>.

Forward-looking Statements:

The statements in this press release regarding the longer-term prospects of Brunswick and its management team, and the ability of Brunswick to grow and expand are "forward-looking statements." These forward-looking statements inherently involve certain risks and uncertainties in predicting future results and conditions. Although these statements are based on Gladstone Investment's current plans that are believed to be reasonable as of the date of this press release, a number of factors could cause actual results and conditions to differ materially from these forward-looking statements, including those factors described from time to time in Gladstone Investment's filings with the Securities and Exchange Commission. Gladstone Investment undertakes no obligation to publicly release the result of any revisions to these forward looking statements that may be made to reflect any future events or otherwise, except as required by law. CONTACT: For further information: Gladstone Investment Corporation, 703-287-5893

Source: Gladstone Investment Corporation