## Gladstone Investment Corporation Announces Dividend for Its Newly Issued Series C Term Preferred Stock

MCLEAN, Va., May 14, 2015 (GLOBE NEWSWIRE) --<u>Gladstone Investment Corporation</u> (Nasdaq:GAIN) (the "Company") announced today that on May 14, 2015, its board of directors declared the following cash dividend.

**Term Preferred Stock:** A combined total dividend of \$0.221181 per share of the Company's 6.50% Series C Cumulative Term Preferred Stock ("Series C Term Preferred Stock"), payable per the table below. The dividend is comprised of a full monthly dividend amount for June 2015 (\$0.135417) and a pro-rated monthly dividend amount for May 2015 (\$0.085764), reflecting the number of days the Series C Term Preferred Stock was issued and outstanding during the month of May 2015. The Series C Term Preferred Stock trades on the NASDAQ under the symbol "GAINN."

Summary Table for Series C Term Preferred Stock cash dividends:

Ex-Dividend Date	Record Date	Payment Date	Cash Dividend
June 17, 2015	June 19, 2015	June 30, 2015	\$0.221181

<u>Gladstone Investment Corporation</u> is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at <u>www.gladstonecompanies.com</u>.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit <u>www.Gladstone.com</u>.

CONTACT: For further information: Gladstone Investment Corporation, +1-703-287-5893

Source: Gladstone Investment Corporation