

April 14, 2015

Gladstone Investment Announces Monthly Cash Distributions for April, May and June, 2015

MCLEAN, Va., April 14, 2015 (GLOBE NEWSWIRE) --[Gladstone Investment Corporation](#) (Nasdaq:GAIN) (the "Company") announced today that its board of directors declared the following monthly cash distributions:

Regular Monthly Cash Distributions:

Common Stock: \$0.0625 per share of common stock for each of April, May and June, 2015, payable per Table 1 below. This new monthly distribution per share is an increase of \$0.0025, and greater than 4%, per share over the previous run rate of \$0.0600 per share. The Company has paid 117 consecutive monthly cash distributions on its common stock.

Table 1: Summary Table for Common Stock cash distributions:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Distribution</u>
April 22	April 24	May 5	\$0.0625
May 15	May 19	May 29	\$0.0625
June 17	June 19	June 30	\$0.0625
Total for the Quarter:			<u>\$0.1875</u>

Series A Term Preferred Stock: \$0.1484375 per share of the Company's 7.125% Series A Cumulative Term Preferred Stock ("Series A Term Preferred Stock") for each of April, May and June, 2015, payable per Table 2 below. The Term Preferred Stock trades on the NASDAQ under the symbol "GAINP."

Table 2: Summary Table for Series A Term Preferred Stock cash distributions:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Distribution</u>
April 22	April 24	May 5	\$0.1484375
May 15	May 19	May 29	\$0.1484375
June 17	June 19	June 30	\$0.1484375
Total for the Quarter:			<u>\$0.4453125</u>

Series B Term Preferred Stock: \$0.140625 per share of the Company's 6.75% Series B Cumulative Term Preferred Stock ("Series B Term Preferred Stock") for each of April, May and June, 2015, payable per Table 3 below. The Series B Term Preferred Stock trades on the NASDAQ under the symbol "GAINO."

Table 3: Summary Table for Series B Term Preferred Stock cash distributions:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Distribution</u>
April 22	April 24	May 5	\$0.140625

May 15	May 19	May 29	\$0.140625
June 17	June 19	June 30	\$0.140625
Total for the Quarter:			<u>\$0.421875</u>

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstoneinvestment.com.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

[Gladstone Investment Corporation](http://www.gladstoneinvestment.com) is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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Source: Gladstone Investment Corporation