

May 5, 2010

 GLADSTONE INVESTMENT

Gladstone Investment Announces Fourth Quarter and Year End Earnings Release and Conference Call Dates

MCLEAN, Va., May 5, 2010 (GLOBE NEWSWIRE) -- Gladstone Investment Corporation (Nasdaq:GAIN) (the "Company") announced today that it plans to report earnings after the market closes on Monday, May 24, 2010 for the fourth quarter and year ended March 31, 2010. The Company will hold a conference call Tuesday, May 25, 2010 at 8:30 am EDT to discuss its earnings results. Please call (877) 407-8031 to enter the conference. An operator will monitor the call and set a queue for questions.

The conference call replay will be available beginning two hours after the call and will be available through June 24, 2010. To hear the replay, please dial (877) 660-6853, access playback account 286 and use ID code 349214.

The live audio broadcast of the Company's conference call will also be available online at www.GladstoneInvestment.com and www.investorcalendar.com and archived and available for replay on the Company's website through August 23, 2010.

If you have questions following the earnings release, you may e-mail them to info@gladstonecompanies.com. If we receive your questions prior to the conference call, we will address your questions during the call.

Gladstone Investment Corporation is an investment company that seeks to make debt and equity investments in small and medium-sized private businesses in the U.S. in connection with buyouts and other recapitalizations. Additional information can be found at www.GladstoneInvestment.com or by calling our Investor Relations office at 703-287-5893.

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