

April 7, 2010



Gladstone Investment Corporation Announces Monthly Cash Distributions for April, May and June

MCLEAN, Va., April 7, 2010 (GLOBE NEWSWIRE) -- Gladstone Investment Corporation (Nasdaq:GAIN) (the "Company") announced today that its board of directors declared monthly cash distributions of \$0.04 per share of common stock for each of April, May and June of 2010.

Summary Table for Cash Distributions for Quarter Ending June 30, 2010:

Declared	X-Date	Record Date	Payment Date	Cash Distributi on
April 7	April 20	April 22	April 30	\$ 0.04
April 7	May 18	May 20	May 28	\$ 0.04
April 7	June 18	June 22	June 30	\$ 0.04
Total for the Quarter:				\$ 0.12

David Dullum, President of the Company, commented "We are pleased with our portfolio performance and our ability to continue our cash distributions to shareholders commensurate with our net investment income. We continue to seek opportunities to build our portfolio and net investment income."

The Company offers a dividend reinvestment plan (the "DRIP") to its shareholders. For more information regarding the DRIP, please visit www.GladstoneInvestment.com.

The Company is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second term lien loans, senior subordinate term loans, preferred stock and warrants to purchase common stock in small and medium sized businesses. For more information, please visit www.GladstoneInvestment.com or contact Investor Relations at 703-287-5893.

Forward-Looking Statements:

The statements in this press release regarding the performance of our portfolio of

investments and our ability to continue cash distributions to shareholders commensurate with our net investment income are forward-looking statements that involve a number of known and unknown risks and uncertainties. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, the effects of the current state of the economy and the capital markets on our portfolio companies' financial positions and operating results and, in turn, our operating results, and our ability to raise capital or increase the amount of our debt financing to grow our portfolio of investments. Additional factors that could cause actual results to differ materially from those stated or implied by our forward-looking statements are disclosed in the Risk Factors sections of our filings with the Securities and Exchange Commission. These forward-looking statements represent our judgment as of the time of the issuance of this press release. We disclaim any intent or obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

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