

March 21, 2017



Hanmi Closes \$100 Million Subordinated Debt Offering

LOS ANGELES, March 21, 2017 (GLOBE NEWSWIRE) -- **Hanmi Financial Corporation** (NASDAQ:HAFC) ("Hanmi"), the holding company for Hanmi Bank (the "Bank"), today announced that it has closed its previously announced underwritten public offering of \$100 million aggregate principal amount of its fixed-to-floating rate subordinated notes (the "Notes") due March 2027. The Notes will initially bear a fixed interest rate of 5.45% per year. Commencing on March 30, 2022, the interest rate on the Notes resets quarterly to the three-month LIBOR rate plus a spread of 331.5 basis points, payable quarterly in arrears.

The Company received gross proceeds of \$100 million, and estimates net proceeds from the offering to be approximately \$97.7 million after deducting underwriting discounts and estimated expenses. The Company plans to use the net proceeds from the Notes offering for general corporate purposes, which may include advances to the Bank to finance its activities

Sandler O'Neill + Partners, L.P. served as the lead book running manager. Keefe, Bruyette & Woods, A *Stifel Company*, served as a passive book running manager.

Any offering of the Notes is being made only by means of a prospectus supplement and accompany base prospectus. Copies of the final prospectus supplement and accompanying base prospectus relating to the offering of the Notes may be obtained by visiting EDGAR on the Securities and Exchange Commission's website at www.sec.gov. Alternatively, the underwriters will send you these documents if you request them by contacting Sandler O'Neill + Partners, L.P. at toll-free 1-866-805-4128 or by emailing syndicate@sandleroneill.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Notes, in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.

About Hanmi Financial Corporation

Headquartered in Los Angeles, California, Hanmi Financial Corporation owns Hanmi Bank, which serves multi-ethnic communities through its network of 41 full-service branches and 6 loan production offices in California, Texas, Illinois, Virginia, New Jersey, New York, Colorado, Washington and Georgia. Hanmi Bank specializes in real estate, commercial, SBA and trade finance lending to small and middle market businesses.

Forward-Looking Statements

This press release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable

terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. All statements other than statements of historical fact are “forward-looking statements” for purposes of federal and state securities laws, including, but not limited to, statements about the Notes offering and the use of proceeds therefrom, anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital plans, strategic alternatives for a possible business combination, merger or sale transaction, and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statement. These factors include the following: failure to maintain adequate levels of capital and liquidity to support our operations; the effect of potential future supervisory action against us or Hanmi Bank; general economic and business conditions internationally, nationally and in those areas in which we operate; volatility and deterioration in the credit and equity markets; changes in consumer spending, borrowing and savings habits; availability of capital from private and government sources; demographic changes; competition for loans and deposits and failure to attract or retain loans and deposits; fluctuations in interest rates and a decline in the level of our interest rate spread; risks of natural disasters related to our real estate portfolio; risks associated with Small Business Administration loans; failure to attract or retain key employees; changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums; ability of Hanmi Bank to make distributions to Hanmi Financial, which is restricted by certain factors, including Hanmi Bank’s retained earnings, net income, prior distributions made, and certain other financial tests; ability to identify a suitable strategic partner or to consummate a strategic transaction; adequacy of our allowance for loan losses; credit quality and the effect of credit quality on our provision for loan losses and allowance for loan losses; changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements; our ability to control expenses; and changes in securities markets. In addition, we set forth certain risks in our reports filed with the Securities and Exchange Commission, including, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2016, our Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that we will file with the Securities and Exchange Commission, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

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Source: Hanmi Bank