April 21, 2011

Hanmi Financial Posts 1Q11 Earnings of $10.4 Million, Doubled From 4Q10; Continues Profitability for Second Consecutive Quarter

LOS ANGELES, April 21, 2011 (GLOBE NEWSWIRE) -- Hanmi Financial Corporation (Nasdaq:HAFC), the holding company for Hanmi Bank, today reported it earned $10.4 million, or $0.07 per diluted share, for the first quarter of 2011, up 96.5% from $5.3 million, or $0.04 per diluted share, in the fourth quarter of 2010, and a substantial improvement from its net loss of $49.5 million, or $0.97 per share, in the year ago quarter.

"As we start 2011, we are pleased that our first quarter financial results reflect improvement in the strength of our franchise. Our increasing profitability in this quarter reflects continuing improvements in credit quality, net interest margin, and efficiency," said Jay S. Yoo, President and Chief Executive Officer. "Hanmi is emerging from this credit cycle with a stronger balance sheet than a year ago, and we anticipate improved operating results for the rest of 2011 and going forward. We believe our recent performance reflects the work of our employees and the confidence our customers show in us."

First Quarter 2011 Highlights (at or for the period ended March 31, 2011)

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Hanmi's first quarter net income of $10.4 million, or $0.07 per diluted share, was

Non-performing assets (NPA) declined 10.8 % to $154.4 million, or 5.36% of total as

Delinquent loans, which are 30 to 89 days past due, were $20.7 million, a slight de

There was no provision for credit losses during the first-quarter of 2011. Total ne

The coverage ratio of the loan loss allowance to non-performing loans increased to

Total assets were $2.88 billion, a decline of $27.5 million, or 0.9%, on a sequenti

Total deposits decreased $35.8 million, or 1.5%, to $2.43 billion during the quarte

Net interest margin (NIM) improved to 3.66% in the first quarter of 2011, up 18 bas

Capital ratios remained strong with total risk based capital to assets at 13.0% up
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Capital Management

"With the $120 million capital raise last year and positive earnings for the last two quarters, our capital levels at Hanmi Bank have continued to improve and reached their highest level since the third quarter of 2009," Yoo stated. "We are continuing to work on strengthening our balance sheet and fulfilling all current regulatory requirements. While internally our asset quality is improving, and externally the economy appears to be gradually recovering, we remain focused on continuing to improve our performance and condition. We continue to evaluate opportunities to further enhance our capital position with additional capital, so as to strengthen our balance sheet for future growth as well as unexpected events. We are actively considering various alternatives for raising capital, including Woori Finance's proposed investment, and expect to make progress during the second quarter of 2011."

At March 31, 2011, the Bank's Total Risk-Based Capital Ratio was 13.0% compared to 12.22% in the immediate prior quarter and 7.81% a year ago. Tier 1 Risk-Based Capital Ratio was 11.70% compared to 10.91% at December 31, 2010, and 6.49% a year ago. First quarter Tier 1 Leverage Ratio was 9.08% compared to 8.55% in the fourth quarter and 5.68% in the first quarter of 2010. The Bank's Tangible Common Equity to Tangible Assets at March 31, 2011was 9.10% compared to 8.59% in the linked quarter and 5.89% a year ago. All of the Bank's capital ratios were above the minimum regulatory standards for being considered to be "well-capitalized" for regulatory purposes. The Bank's Tangible Common Equity to Tangible Assets at March 31, 2011, is still below the requirements set forth in the Final Order issued to Hanmi Bank by the California Department of Financial Institutions requiring 9.5%.

Asset Quality

"Our efforts to improve our credit risk management system are bringing positive results," said J.H. Son, Executive Vice President and Chief Credit Officer. "We have committed additional resources to credit underwriting, monitoring and review, as well as devoting time and resources to problem asset resolution and asset sales. We believe that these initiatives have significantly reduced nonperforming assets from the peak reached in the first quarter of last year." Non-performing loans (NPLs) declined 10% to $151.7 million at March 31, 2011, from $169.0 million at December 31, 2010, and are down 42% from $262.2 million at March 31, 2010. Of the total NPLs, $53.4 million, or 35%, were current on payments. In addition, $20.9 million, or 14%, were recorded at the lower of cost or fair value as we have classified these loans as held for sale. During the quarter, we sold 18 NPLs with net proceeds of $27.9 million, which generated a net gain of $1.9 million and a recovery of $578,000 in the first quarter of 2011. Hanmi actively manages its loan portfolio and regularly sells NPLs prior to foreclosure, which partially accounts for the reduction in NPAs. The following table shows non-performing loans by loan category:

Total Non-Performing Loans

(Dollars in Thousands)	3/31/2011	% of Total NPL	12/31/2010	% of Total NPL	3/31/2010	% of Total NPL
Real Estate Loans:						
Commercial Property						
Retail	8,669	5.7%	10			
Land	22,523	14.8%	26			
Other	5,108	3.4%	10			
Construction	23,421	15.4%	19			
Residential Property	2,014	1.3%	1			
Commercial & Industrial Loans:						
Commercial Term						
Unsecured	10,435	6.9%	17			
Secured by Real Estate	45,763	30.2%	45			
Commercial Lines of Credit	2,169	1.4%	2			

SBA	30,539	20.1%	33
International Loans	123	0.1%	
Consumer Loans	966	0.6%	1
TOTAL NPL (1)	151,730	100.0%	1

(1) Includes loans held for sale of $26.9 million, $26.6 million and $5.5 million as

Sale of other real estate owned (OREO), continued during the first quarter, with three properties sold for net proceeds of $1.8 million, resulting in a $219,000 net gain. OREO totaled $2.6 million at March 31, 2011, down from $4.1 million at December 31, 2010 and also down from $22.4 million a year ago.

"We are also diligently working with customers who only recently have fallen behind on payments and are less than 90 days delinquent on their loans," Son said. Delinquent loans, which are not included in the NPL totals, decreased to $20.7 million, or 0.95% of gross loans at March 31, 2011, from $68.6 million, or 2.56% of gross loans at March 31, 2010. On a sequential quarter basis, the amount of delinquent loans on accrual status slightly decreased 746,000 from $21.5 million or 0.95% of gross loans at December 31, 2010.

(Dollars in Thousands)	3/31/2011	% of Total	12/31/2010	% of Total	3/31/2010	% of Total
Real Estate Loans:						
Commercial Property						
Retail	295	1.4%	--			
Land	1,000	4.8%	--			
Other	2,247	10.8%	--			
Construction	--	--	4,894			
Residential Property	2,069	10.0%	522			
Commercial & Industrial Loans:						
Commercial Term						
Unsecured	3,142	15.2%	3,620			
Secured by Real Estate	5,026	24.3%	7,251			
Commercial Lines of Credit	1,457	7.0%	160			
SBA	5,295	25.6%	4,381			
International Loans	--	--	--			
Consumer Loans	180	0.9%	629			
TOTAL (1)	20,711	100.0%	21,45			

(1) Include

At March 31, 2011, the allowance for loan losses declined 13.9% to $125.8 million, or 5.79% of gross loans, from $146.1 million in the preceding quarter, or 6.44% of gross loans, and compared to $177.8 million, or 6.63% of gross loans a year ago. The ratio of Hanmi's loan loss allowance to non-performing loans at March 31, 2011, increased to 83%, up from 68% a year ago. First quarter charge-offs, net of recoveries, were $21.6 million compared to $35.2 million in the fourth quarter and $26.4 million in the first quarter of 2010.

Hanmi recorded a zero provision for credit losses in the first quarter of 2011, down from $5.0 million and $58.0 million in the prior quarter and the first quarter a year ago, respectively. Total allowance for loan and lease losses has subsequently decreased over the last two consecutive quarters as a result of continuing improvements in Hanmi's credit metrics. As such, provisioning expense with relation to loans has been minimal for the past two quarters. This assessment also takes into account many factors, including net loan charge-offs, nonaccrual loans, specific reserves, risk-rating migration and changes in the portfolio composition and size.

The Bank reversed $1.3 million in provision for off-balance sheet items, resulting from a decrease of off-balance sheet reserves from $3.4 million in the prior quarter to $2.1 million in the current quarter. The reversal was primarily due to off-balance reserves for international loans, commercial lines of credit, and construction loans, which decreased by $787,000, $155,000, and $145,000, respectively.

Hanmi has used its resources to proactively resolve credit issues arising from the current economic downturn. The following table shows Hanmi's credit quality trends since the first quarter of 2007.

Credit Quality Trends (Dollars in Thousands)

Provision for Credit Losses   Net Charge-offs   Allowance for Loan Losses to Gross Loans (%)   30-89 Days Past Due to Gross Loans (%)   Non-performing Assets to Total Assets (%)

3/31/2007	6,132	2,404
6/30/2007	3,023	2,518
9/30/2007	8,464	6,084
12/31/2007	20,704	11,628
3/31/2008	17,821	7,297
6/30/2008	19,229	8,220
9/30/2008	13,176	11,831
12/31/2008	25,450	18,622
3/31/2009	45,953	11,813
6/30/2009	23,934	23,597
9/30/2009	49,500	29,875
12/31/2009	77,000	57,312
3/31/2010	57,996	26,393
6/30/2010	37,500	38,946
9/30/2010	22,000	21,304
12/31/2010	5,000	35,249
3/31/2011	--	21,555

For the quarters ended March 31, 2011, December 31, 2010 and March 31, 2010, we sold loans with carrying value of $26.0 million resulting in net proceeds of $27.9 million, $28.6 million resulting in net proceeds of $23.8 million and $26.7 million resulting in net proceeds of $25.2 million, respectively. At March 31, 2011, loans held for sale totaled $47.6 million, an increase of $11.0 million, or 30.1%, from $36.6 million at December 31, 2010 and an increase of $37.5 million from $10.1 million at March 31, 2010. The increases in loans held for sale reflected efforts to improve asset quality through the disposition of problem assets. At March 31, 2011, loans with $50.7 million in recorded investment remained to be sold at a carrying value of $47.6 million.

Loans Held for Sale

(Dollars in Thousands)	3/31/2011	12/31/2010	$ Change	% Chan

Real Estate Loans:				
Commercial Property				
Retail	295	--	295	
Land	--	1,082	(1,082)	-100%
Other	3,217	1,177	2,040	173.3%
Construction	--	1,406	(1,406)	-100.0%
Commercial & Industrial Loans:				
Commercial Term			--	
Unsecured	65		65	
Secured by Real Estate	24,979	14,893	10,086	67.7%
SBA	19,093	18,062	1,031	5.7%
TOTAL	47,649	36,620	11,029	30.1%

Balance Sheet

Total assets decreased slightly at the end of the first quarter of 2011 to $2.88 billion, from $2.91 billion at December 31, 2010, and down 4.6% from $3.02 billion at March 31, 2010. Gross loans, net of deferred loan fees, were $2.17 billion at March 31, 2011, down 4.1% from $2.27 billion at December 31, 2010, and down 19% from $2.68 billion at March 31, 2010.

Average gross loans decreased 19.2% to $2.23 billion for the first quarter of 2011 from $2.77 billion for the like quarter a year ago and declined 4.9% from $2.35 billion for the fourth quarter of 2010. Loan balances reflect continued progress in reducing the number of problem loans, along with relatively weak loan demand due to challenging business and economic conditions.

Hanmi's average investment securities portfolio more than tripled to $473.1 million for the first quarter of 2011 from $125.3 million for the first quarter a year ago and increased 34.8% from $351.0 million from the quarter ended December 31, 2010. Surplus funds primarily generated from aggressive loan sales and the $120 million capital raise along with relatively weak loan demand contributed to the increase in investment securities over the past year. The securities portfolio contains mostly high-quality short and mid-term investments that are selected to provide a relatively stable source of interest income, while maintaining strong liquidity. U.S. Government agency bonds, mortgage backed securities and securities collateralized by residential mortgages guaranteed by U.S. Government sponsored entities account for 90% of the securities portfolio. In anticipation of rising interest rates, management purchased government-sponsored investment securities with short durations.

Including secured off-balance sheet lines of credit, total available liquidity to Hanmi was $1.1 billion at March 31, 2011, representing 37.1% of total assets and 44% of total deposits. "We believe our liquidity is more than sufficient to meet the needs of our customers, "said Yoo. The Bank's increase in investment securities also provides a balance of liquidity and yield, and is a source of funding for future loan growth.

Average deposits also decreased 7.7% to $2.46 billion for the first quarter of 2011 from $2.66 billion for the like quarter in 2010, and declined 2.2% from $2.51 billion for the first quarter of 2010. The deleveraging strategy employed last year focused on reduction in promotional time deposits and reduced reliance on non-retail deposits, including brokered time deposits and funds raised from rate listing services.

The improvement in the deposit mix contributed to lower costs. Transaction deposits, excluding time deposits, accounted for 47.7% of total deposits, up from 43.1% in the prior quarter and 44.7% at the end of the first quarter a year ago. There are no brokered deposits in the deposit mix at quarter-end. Total deposits decreased 8.3% year-over-year and declined 1.5% from the prior quarter. While the quarter-over-quarter decline in total deposits was mainly attributable to a $42.5 million, or 25% decrease in time deposits raised from rate listing services, the year-over-year decrease in total deposits was primarily due to a $63.4 million decrease in brokered deposits. Total deposits were $2.43 billion at March 31, 2011, compared to $2.47 billion at December 31, 2010, and $2.65 billion at March 31, 2010.

Results of Operations

Net interest income, before the provision for credit losses, totaled $26.1 million for the first quarter of 2011, which was up 0.5% from $26.0 million in the linked quarter and down 5% from $27.3 million in the first quarter a year ago. Interest income was down 2.1% in the quarter and 11% from a year ago, while interest expense fell 10.1% in the quarter and 27.5% year- over-year.

The average yield on the loan portfolio improved 13 basis points to 5.61% from 5.48% from the prior quarter, and was up by 23 basis points from 5.38% from the first quarter in 2010. The cost of average interest-bearing deposits in the first quarter continued to decrease to 1.44%, down 11 basis points from the prior quarter and 43 basis points from the first quarter of 2010. As a result, Hanmi's net interest margin improved 18 basis points to 3.66% in the first quarter of 2011 from 3.48% in the fourth quarter, due mainly to improved yields on interest-earning assets and reduced cost of funds, partially offset by a decline in interest-earning assets. When compared to the first quarter of 2010, net interest margin declined just 3 basis points from 3.69%, due primarily to a decline in interest-earning assets, mainly offset by lower cost of funds.

There was no provision for credit losses in the first quarter of 2011 compared to $5.0 million in the prior quarter and $58.0 million in the first quarter a year ago, due to steady declines in classified assets, non-performing loans, and overall loan balance. The provision for loan losses has decreased steadily for five consecutive quarters.

Total non-interest income in the first quarter of 2011 was $5.5 million, down from $6.1 million in the fourth quarter of 2010 and down from $7.0 million in the first quarter a year ago. The year-over-year decrease in non-interest income is due to decreases in service charges on deposit accounts and lower net gains on sales of loans and securities. Service charges on deposit accounts decreased to $3.1million for the first quarter of 2011 from $3.3 million in the linked quarter and $3.7 million for the first quarter of 2010. The year-over-year decrease in service charges on deposit accounts represented a decrease in NSF service charges due to the continued underlying decline in activity as customers better managed their account balances.. In the first quarter of 2011, we recognized $2.2 million valuation adjustment on loans held for sale, the majority of which was offset by $1.9 million gains from the sales of loans held for sale. The net amount of $338,000 was recorded as net loss on sales of loans. When compared to the first quarter of 2011, we recognized $76,000 and $105,000 gains on the sales of loans and securities in the prior quarter and the first quarter a year ago, respectively.

Total non-interest expense decreased 3.1% in the quarter and 19.7% year-over-year to $21.1 million for the first quarter, down from $21.7 million in the fourth quarter of 2010 and

$26.2 million for the first quarter a year ago. The notable year-over-year improvement was primarily attributable to an 85.5% reduction in OREO expenses as a result of lower losses and write-downs on foreclosed properties.

Conference Call Information

Management will host a conference today at 1:30 p.m. PDT (4.30 p.m. EDT) to discuss these financial results. This call will also be broadcast live via the internet. Investment professionals and all others are invited to access the live call by dialing or (617) 597-5474 for international callers at 1:30 p.m. (PDT), using access code HANMI. To listen to the call online, either live or archived, visit the Investor Relations page of Hanmi Financial Corporation website at www.hanmi.com. Shortly after the call concludes, the replay will also be available at (617) 801-6888 using access code #84796223, where it will be archived until May 14, 2011.

About Hanmi Financial Corporation

Headquartered in Los Angeles, Hanmi Bank, a wholly-owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities of California, with 27 full-service offices in Los Angeles, Orange, San Bernardino, San Francisco, Santa Clara and San Diego counties, and a loan production office in Washington State. Hanmi Bank specializes in commercial, SBA and trade finance lending, and is a recognized community leader. Hanmi Bank's mission is to provide a full range of quality products and premier services to its customers and to maximize shareholder value. Additional information is available at www.hanmi.com.

Forward-Looking Statements

This press release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. All statements other than statements of historical fact are "forward –looking statements" for purposes of federal and state securities laws, including, but not limited to, statements about anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital plans, including our securities purchase agreement with Woori Finance Holdings, and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statement. These factors include the following: inability to consummate the proposed transaction with Woori Finance Holdings on the terms contemplated in the Securities Purchase Agreement entered into with Woori on May 25, 2010, as amended (the "Transaction"); failure to receive regulatory approval for the Transaction; inability to continue as a going concern; inability to raise additional capital on acceptable terms or at all; failure to maintain adequate levels of capital and liquidity to support our operations; the effect of regulatory orders we have entered into and potential future supervisory action against us or Hanmi Bank; general economic and business conditions internationally, nationally and in those areas in which we operate; volatility and deterioration in the credit and equity markets; changes in consumer spending, borrowing and savings habits; availability of capital from private and government sources; demographic changes; competition for loans and deposits and failure to attract or retain loans and deposits; fluctuations in interest rates and a decline in the level of our interest rate spread; risks of natural disasters related to our real estate portfolio; risks associated with Small Business Administration loans; failure to attract or retain key employees; changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums; ability to receive regulatory approval for Hanmi Bank to declare dividends to Hanmi Financial; adequacy of our allowance for loan losses, credit quality and the effect of credit quality on our provision for credit losses and allowance for loan losses; changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements; our ability to successfully integrate acquisitions we may make; our ability to control expenses; and changes in securities markets. In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission ("SEC"), including, in particular Item 1A of our Form 10K for the year ended December 31, 2010, as well as current and periodic reports filed with the U.S. Securities and Exchange Commission hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

Cautionary Statements

Future issuance of any securities relating to the Woori transaction has not been and will not be registered under the Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction or state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction or state.

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDIT

(Dollars in Thousands)

	March 31, 2011	December 31, 2010
ASSETS		
Cash and Due from Banks	$ 67,507	$ 60,983
Interest-Bearing Deposits in Other Banks	83,354	158,73
Federal Funds Sold	19,500	30,000
Cash and Cash Equivalents	170,361	249,72
Investment Securities	539,194	413,96
Loans:		
Gross Loans, Net of Deferred Loan Fees	2,173,415	2,267,12

Allowance for Loan Losses	(125,780)	(146,059
Loans Receivable, Net	2,047,635	2,121,06
Accrued Interest Receivable	8,796	8,04
Premises and Equipment, Net	17,165	17,59
Other Real Estate Owned, Net	2,642	4,08
Due from Customers on Acceptances	805	71
Servicing Assets	2,698	2,89
Other Intangible Assets, Net	2,015	2,23
Investment in FHLB and FRB Stock, at Cost	33,649	34,73
Bank-Owned Life Insurance	27,581	27,35
Income Taxes Receivable	9,188	9,18
Other Assets	17,937	15,55
TOTAL ASSETS	$ 2,879,666	$ 2,907,148
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Noninterest-Bearing	$ 576,733	$ 546,815
Interest-Bearing	1,854,207	1,919,90
Total Deposits	2,430,940	2,466,72
Accrued Interest Payable	14,184	15,96
Bank Acceptances Outstanding	805	71
Federal Home Loan Bank Advances	153,565	153,65
Other Borrowings	1,386	1,57
Junior Subordinated Debentures	82,406	82,40
Accrued Expenses and Other Liabilities	12,329	12,86
Total Liabilities	2,695,615	2,733,89
Stockholders' Equity	184,051	173,25
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 2,879,666	$ 2,907,148

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(Dollars in Thousands, Except

	Mar 31, 2011
INTEREST AND DIVIDEND INCOME:	
Interest and Fees on Loans	$ 30,905
Taxable Interest on Investment Securities	2,673
Tax-Exempt Interest on Investment Securities	40
Dividends on FRB and FHLB Stock	133
Interest on Interest-Bearing Deposits in Other Banks	89
Interest on Federal Funds Sold	35
Total Interest and Dividend Income	33,875
INTEREST EXPENSE:	
Interest on Deposits	6,735
Interest on Junior Subordinated Debentures	698
Interest on Federal Home Loan Bank Advances	333
Total Interest Expense	7,766
NET INTEREST INCOME BEFORE PROVISION FOR CREDIT LOSSES	26,109
Provision for Credit Losses	--

NET INTEREST INCOME (LOSS) AFTER PROVISION FOR CREDIT LOSSES	26,109
NON-INTEREST INCOME:	
Service Charges on Deposit Accounts	3,141
Insurance Commissions	1,260
Remittance Fees	462
Trade Finance Fees	297
Other Service Charges and Fees	333
Bank-Owned Life Insurance Income	230
Net Gain on Sales of Investment Securities	--
Net Gain (Loss) on Sales of Loans	(338)
Other Operating Income (Loss)	123
Total Non-Interest Income	5,508
NON-INTEREST EXPENSE:	
Salaries and Employee Benefits	9,124
Occupancy and Equipment	2,565
Deposit Insurance Premiums and Regulatory Assessments	2,070
Data Processing	1,399
Other Real Estate Owned Expense	829
Professional Fees	789
Directors and Officers Liability Insurance	734
Other Operating Expenses	3,551
Total Non-Interest Expense	21,061
INCOME (LOSS) BEFORE PROVISION (BENEFIT) FOR INCOME TAXES	10,556
Provision (Benefit) for Income Taxes	119
NET INCOME (LOSS)	$ 10,437
EARNINGS (LOSS) PER SHARE:	
Basic	$ 0.07
Diluted	$ 0.07
WEIGHTED-AVERAGE SHA	
Basic	151,061,012
Diluted	151,287,573
SHARES OUTSTANDING AT PERIOD-END	151,258,390

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(Dollars in Thousands)

	March 31, 2011	Dec
AVERAGE BALANCES:		
Average Gross Loans, Net of Deferred Loan Fees	$ 2,234,110	
Average Investment Securities	473,113	
Average Interest-Earning Assets	2,892,404	
Average Total Assets	2,906,253	
Average Deposits	2,458,836	
Average Borrowings	237,452	
Average Interest-Bearing Liabilities	2,133,097	
Average Stockholders' Equity	178,221	
PERFORMANCE RATIOS (Annualized):		
Return on Average Assets	1.46%	
Return on Average Stockholders' Equity	23.75%	
Efficiency Ratio	66.61%	
Net Interest Spread (1)	3.27%	
Net Interest Margin (1)	3.66%	
ALLOWANCE FOR LOAN LOSSES:		
Balance at Beginning of Period	$ 146,059	
Provision Charged to Operating Expense	1,276	

Charge-Offs, Net of Recoveries	(21,555)
Balance at End of Period	$ 125,780
Allowance for Loan Losses to Total Gross Loans	5.79%
Allowance for Loan Losses to Total Non-Performing Loans	82.90%
	ALLOWANCE FOR OFF-BALAN
Balance at Beginning of Period	$ 3,417
Provision Charged to Operating Expense	(1,276)
Balance at End of Period	$ 2,141

(1) Amounts calculated on a fully taxable

(Dollars in Thousands)

	March
	NON-PERFORMING
Non-Accrual Loans	$ 1
Loans 90 Days or More Past Due and Still Accruing	
Total Non-Performing Loans (2)	
Other Real Estate Owned, Net	
Total Non-Performing Assets	$ 1
Total Non-Performing Loans/Total Gross Loans	
Total Non-Performing Assets/Total Assets	
Total Non-Performing Assets/Allowance for Loan Losses	
DELINQUENT LOANS (Accrual Status) (3)	$
Delinquent Loans (Accrual Status)/Total Gross Loans	
LOAN PORTFOLIO:	
Real Estate Loans	$ 8
Commercial and Industrial Loans (4)	1,
Consumer Loans	
Total Gross Loans	2,
Deferred Loan Fees	
Gross Loans, Net of Deferred Loan Fees	2,
Allowance for Loan Losses	(1
Loans Receivable, Net	$ 2,0
LOAN MIX:	
Real Estate Loans	
Commercial and Industrial Loans	
Consumer Loans	
Total Gross Loans	
DEPOSIT PORTFOLIO:	
Demand - Noninterest-Bearing	$ 5
Savings	
Money Market Checking and NOW Accounts	
Time Deposits of $100,000 or More	
Other Time Deposits	
Total Deposits	$ 2,4
DEPOSIT MIX:	
Demand - Noninterest-Bearing	
Savings	

Money Market Checking and NOW Accounts
Time Deposits of $100,000 or More
Other Time Deposits
Total Deposits

CAPITAL RATIOS (Ban
Total Risk-Based
Tier 1 Risk-Based
Tier 1 Leverage

(2) Include loans held for sale of $20.9 millio
(3) I
(4) Commercial and industrial loans include owner-occupied property loans of $864.7 m

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES

(Dollars in Thousands)

Average
Balance Interest
Income/
Expense Average
Yield/
Rate

INTEREST-EARNING ASSETS

Loans:
Real Estate Loans:
Commercial Property
Construction
Residential Property
Total Real Estate Loans
Commercial and Industrial Loans (1)
Consumer Loans
Total Gross Loans
Prepayment Penalty Income
Unearned Income on Loans, Net of Costs
Gross Loans, Net

Investment Securities:
Municipal Bonds - Taxable
Municipal Bonds -Nontaxable (2)
U.S. Government Agency Securities
Mortgage-Backed Securities
Collateralized Mortgage Obligations
Corporate Bonds
Other Securities
Total Investment Securities (2)

Other Interes
Equity Securities
Federal Funds Sold
Term Federal Funds Sold
Interest-Bearing Deposits in Other Banks
Total Other Interest-Earning Assets

TOTAL INTEREST-EARNING ASSETS (2)

INTEREST-BEARING LIABILITIES

Interest-Bearing Deposits:
Savings
Money Market Checking and NOW Accounts
Time Deposits of $100,000 or More
Other Time Deposits
Total Interest-Bearing Deposits

Borrowings:
FHLB Advances
Other Borrowings
Junior Subordinated Debentures
Total Borrowings

TOTAL INTEREST-BEARING LIABILITIES

NET INT

NET INT

NET INT

(1) Commercial and industrial loans include owner-occupied commercial
(2) Amounts calculated on a fully taxable equivalent basis using the current statutor

Balance Interest
Income/
Expense Average
Yield/
Rate

Commercial a

Pr
Unearned Income

Muni
Municipa
U.S. Gover
Mor
Collateraliz

Total Inv

Other

Interest-Bearing
Total Other

TOTAL INTE

INTE

In

Money Market Ch
Time Deposit

Total In

Junior

TOTAL INTE

(1) Commercial and industrial loans include owner-occupied com
(2) Amounts calculated on a fully taxable equivalent basis using the current sta

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES
AVERAGE BALANCES, AVERAGE YIELDS EARNED AND AVERAGE RATES PAID (UNAUDITED)
(Dollars in Thousands)

A

Balance Interest
Income/
Expense Average
Yield/
Rate

INTEREST-EARNING ASSETS

Loans:
Real Estate Loans:
Commercial Property
Construction
Residential Property
Total Real Estate Loans
Commercial and Industrial Loans (1)
Consumer Loans
Total Gross Loans

Prepayment Penalty Income
Unearned Income on Loans, Net of Costs
Gross Loans, Net
Investment Securities:
Municipal Bonds - Taxable
Municipal Bonds -Nontaxable (2)
U.S. Government Agency Securities
Mortgage-Backed Securities
Collateralized Mortgage Obligations
Corporate Bonds
Other Securities
Total Investment Securities (2)
Other Interest-Earning Assets:
Equity Securities
Federal Funds Sold
Term Federal Funds Sold
Interest-Bearing Deposits in Other Banks
Total Other Interest-Earning Assets
TOTAL INTEREST-EARNING ASSETS (2)
INTEREST-BEARING LIABILITIES
Interest-Bearing Deposits:
Savings
Money Market Checking and NOW Accounts
Time Deposits of $100,000 or More
Other Time Deposits
Total Interest-Bearing Deposits
Borrowings:
FHLB Advances
Other Borrowings
Junior Subordinated Debentures
Total Borrowings
TOTAL INTEREST-BEARING LIABILITIES
NET INTEREST INCOME (2)
NET INTEREST SPREAD (2)
NET INTEREST MARGIN (2)

(2)

Non-GAAP Financial Measures

Tangible Common Equity to Tangible Assets Ratio

Tangible common equity to tangible assets ratio is supplemental financial information determined by a method other than in accordance with U.S. generally accepted accounting principles ("GAAP"). This non-GAAP measure is used by management in the analysis of Hanmi Bank and Hanmi Financial's capital strength. Tangible equity is calculated by subtracting goodwill and other intangible assets from total stockholders' equity. Banking and financial institution regulators also exclude goodwill and other intangible assets from total stockholders' equity when assessing the capital adequacy of a financial institution. Management believes the presentation of this financial measure excluding the impact of these items provides useful supplemental information that is essential to a proper understanding of the capital strength of Hanmi Bank and Hanmi Financial. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP performance measures that may be presented by other companies.

The following table reconciles this non-GAAP performance measure to the GAAP performance measure for the periods indicated:

HANMI BANK

NON-GAAP F

	March 31, 2011	December
TANGIBLE COMMON EQUITY TO TANGIBLE ASSETS RATIO		
Total Assets	$ 2,872,804	$ 2,90
Less Other Intangible Assets	(303)	
Tangible Assets	$ 2,872,501	$ 2,89
Total Stockholders' Equity	$ 261,639	$ 24
Less Other Intangible Assets	(303)	
Tangible Stockholders' Equity	$ 261,336	$ 24
Total Stockholders' Equity to Total Assets Ratio	9.11%	
Tangible Common Equity to Tangible Assets Ratio	9.10%	

HANMI FINANCIAL

NON-GAAP F

	March 31, 2011	December
TANGIBLE COMMON EQUITY TO TANGIBLE ASSETS RATIO		
Total Assets	$ 2,879,666	$ 2,90
Less Other Intangible Assets	(2,015)	
Tangible Assets	$ 2,877,651	$ 2,90
Total Stockholders' Equity	$ 184,051	$ 17
Less Other Intangible Assets	(2,015)	
Tangible Stockholders' Equity	$ 182,036	$ 17
Total Stockholders' Equity to Total Assets Ratio	6.39%	
Tangible Common Equity to Tangible Assets Ratio	6.33%	

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Investor Relations Officer
(213) 637-4798

Source: Hanmi Bank