

Ameresco to Modernize Water Infrastructure, Drive Cost-Savings and Resource Efficiency in Texas

The implementation of Advanced Metering Infrastructure in the City of Cleveland is projected to recover approximately \$6.8 million in water and sewer revenue.

FRAMINGHAM, Mass. & CLEVELAND, Texas--(BUSINESS WIRE)-- <u>Ameresco, Inc.</u>, (NYSE: AMRC), a leading energy solutions provider dedicated to helping customers navigate the energy transition, today announced the completion of a water infrastructure modernization project for the City of Cleveland, Texas. The project kicked off in 2024 and is estimated to generate over \$2.5 million in positive cash flow for the City over a 15-year term.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250515863502/en/

City of Cleveland Water Tower

The contract includes the replacement and installation of failed meters or meters that are past their useful life as well as

data integration of water meters and advanced metering infrastructure (AMI) components across the City. In addition, the new AMI system includes a customer portal for easy access and visibility of water consumption for its users. The City of Cleveland anticipates significant operational savings as the new system will reduce the need to manually read meters as well as the need for re-reads and roll a truck for move-in and move-out reads. Additional operational savings are expected from the reduced need for meter replacements, man hours, and the elimination of customer service issues.

"We started out with a small pilot project and the thought that we could do this project using our own staff," said Roger Brooks, Public Works Director from the City of Cleveland. "We quickly realized it was much more complicated and had a lot more moving parts than we could handle while performing our normal daily tasks. By partnering with Ameresco, they were able to quickly determine an accurate scope of work, provide a firm, fixed turn-key price, and then efficiently execute all aspects of the construction and data integration required to successfully implement this project for the City."

Ameresco installed the AMI system including replacing water meters with new solid-state meters, retrofitting meters with new AMI radios, and verifying the data and installation of additional radios and meters. The new meters are expected to provide increased accuracy, an estimated jump from 90.7% to 98.5%, and drive revenue recapture. Ameresco also integrated all the data from the new system into the City's existing billing software, which included the software setup and training of City staff. The AMI system will provide transparent daily water usage so that citizens can have confidence in billing accuracy of their water consumption.

"Our team is dedicated to helping cities solve complex infrastructure challenges," said Lou Maltezos, President of Central & Western USA, Canada Regions at Ameresco. "It is always rewarding to see our customers reap the benefits of critical infrastructure upgrades while seeing the long-term impact on reduced operational costs while providing tangible benefits to their citizens."

To learn more about the Advanced Metering Infrastructure (AMI) and Automatic Meter Reading (AMR) systems offered by Ameresco, visit https://www.ameresco.com/advanced-metering-infrastucture/.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE: AMRC) is a leading energy solutions provider dedicated to helping customers reduce costs, enhance resilience, and decarbonize to net zero in the global energy transition. Our comprehensive portfolio includes implementing smart energy efficiency solutions, upgrading aging infrastructure, and developing, constructing, and operating distributed energy resources. As a trusted full-service partner, Ameresco shows the way by reducing energy use and delivering diversified generation solutions to Federal, state and local governments, utilities, educational and healthcare institutions, housing authorities, and commercial and industrial customers. Headquartered in Framingham, MA, Ameresco has more than 1,500 employees providing local expertise in North America and Europe. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of Ameresco's overall revenue for any particular period or of trends in Ameresco's overall total project backlog. This project was included in Ameresco's previously reported contracted backlog as of March 31, 2025.

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