

Ameresco to Deliver Energy Resiliency and Net-Zero Solutions at U.S. General Services Administration's Denver Federal Center

The \$183 million project modernizes campus infrastructure with cost-saving measures, integrates renewable energy generation, and advances decarbonization efforts.

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- <u>Ameresco, Inc.</u>, (NYSE: AMRC), a leading cleantech integrator specializing in energy efficiency and renewable energy, today announced the execution of an Energy Savings Performance Contract (ESPC) with the U.S. General Services Administration (GSA) that will move the Denver Federal Center (DFC) a long way toward GSA's ambitious goal of achieving a net-zero campus by 2045.

The \$183 million award will advance the electrification of the DFC with 14.4 megawatts of ground-mount (MW) solar photovoltaic systems and 62.4 million British thermal units per hour (MMBtu/h) of geothermal bores, alongside 20.1 MMBtu/h of electric heat pump capacity. These upgrades are designed to provide year-round heating and cooling to displace fossil fuel-fired equipment across 13 buildings. Additionally, an Energy Sales Agreement within the broader ESPC will leverage tax credits for renewable energy. With approximately half of the campus electricity generated by solar photovoltaics, the project is designed to cut grid-purchased energy use approximately by 51% and reduce fossil fuel consumption by 51.5%.

The project aligns with GSA's commitment to the <u>Guiding Principles for Sustainable Federal Buildings</u>, achieving a 49% reduction in natural gas consumption and a 10% reduction in water usage relative to the baseline. The modernized campus will serve as a first-of-its-kind model for sustainable technology adoption within the federal government.

"When we integrate renewable energy and electrification technologies at scale, federal campuses like the Denver Federal Center become a leading example of how modernization gets us resilient, net-zero buildings," said Robin Carnahan, GSA Administrator. "This is how we get a triple win – creating jobs, saving taxpayer dollars through energy efficiency, and supporting healthier communities all across the country."

"Ameresco is excited to partner with the GSA on this flagship project," said Nicole Bulgarino, President of Federal Solutions and Utility Infrastructure at Ameresco. "This DFC ESPC showcases the integration of renewable energy and advanced building technologies as a means of realizing GSA's bold vision for a net-zero future."

For more information about Ameresco and its renewable energy solutions, visit https://www.ameresco.com/solution-solar-power

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes solutions that help customers reduce costs, decarbonize to net zero, and build energy resiliency while leveraging smart, connected technologies. From implementing energy efficiency and infrastructure upgrades to developing, constructing, and operating distributed energy resources – we are a trusted sustainability partner. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, utilities, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,500 employees providing local expertise in North America and Europe. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such award, of Ameresco's overall revenue for any particular period or of trends in Ameresco's overall total project backlog. This project was included in Ameresco's previously reported awarded backlog as of September 30, 2024.

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