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Ameresco Announces Successful Divestiture of Applied Energy Group (AEG) Business, Reinforcing Focus and Reinvesting in Core Businesses

Ameresco's commitment to energy efficiency, cost savings, resiliency, and decarbonization continues to guide its strategic initiatives

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- [Ameresco, Inc.](https://www.ameresco.com), (NYSE: AMRC), a leading cleantech integrator specializing in energy efficiency and renewable energy, today announced the successful year end divestiture of the Applied Energy Group (AEG), a leading energy technology and advisory services company with over 100 utility management and demand-side energy experts to ICF, a global consulting and technology services provider.

The divestiture underscores Ameresco's commitment to its primary business areas while actively pursuing new growth opportunities within its target markets. By streamlining operations, Ameresco is also better positioned to innovate and expand, ensuring sustained success and value for all stakeholders. This transition marks a significant milestone for Ameresco to drive forward its strategic goals forward.

"We are excited to see the AEG team transition over to ICF where they can continue to grow and complement the ICF portfolio of services," said George Sakellaris, President and CEO of Ameresco. "This successful divestiture will allow us to remain focused on our core businesses and the exciting growth opportunities within our target markets."

Ameresco remains steadfast in its dedication to prioritizing customers and focusing on the key drivers of its business. By focusing on energy efficiency, cost savings, resiliency, and decarbonization, Ameresco aims to deliver exceptional value and innovative solutions that not only meet the evolving needs of its customers but also contribute to a sustainable future.

To learn more about Ameresco, visit www.ameresco.com.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:[AMRC](https://www.ameresco.com)) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes solutions that help customers reduce costs, decarbonize to net zero, and build energy resiliency while leveraging smart, connected technologies. From implementing energy efficiency and infrastructure upgrades to developing, constructing, and operating distributed energy resources – we are a trusted sustainability partner. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, utilities, healthcare and educational institutions, housing

authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,500 employees providing local expertise in North America and Europe. For more information, visit www.ameresco.com.

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