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Ameresco Construction Underway for a \$33 Million Energy Project to Reduce Emissions while Modernizing Infrastructure at Key U.S. National Archives and Records Administration Sites

Upon completion the ESPC project is expected to achieve approximately \$2 million in annual savings, a 72% fossil fuel reduction, 48% utility water use reduction, and 28% electricity reduction.

FRAMINGHAM, Mass. & COLLEGE PARK, Md.--(BUSINESS WIRE)-- [Ameresco, Inc.](https://www.ameresco.com), (NYSE: AMRC), a leading cleantech integrator specializing in energy efficiency and renewable energy, today announced that construction is underway for a \$33 million Energy Savings Performance Contract (ESPC) at the U.S. National Archives and Records Administration (NARA) sites in College Park, Maryland, and Washington, DC. The project is designed to enhance energy efficiency across NARA's facilities, leveraging Ameresco's innovative solutions to achieve significant cost savings and environmental benefits.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20240528431554/en/>

National Archives and Records Administration (Photo: Business Wire)

This NARA ESPC project is the latest in a series of energy

projects that Ameresco has undertaken in collaboration with NARA over the past 20 years. Ameresco is implementing building automation system (BAS) modernization with advanced sequencing, optimization of heating and cooling systems, building transformer replacements, LED lighting, building envelope improvements, piping insulation, and utility water reduction at NARA's flagship facilities. Together, these measures are designed to reduce annual fossil fuel consumption by 72%, utility water use by 48%, and electricity use by 28%.

Thanks to a grant from the U.S. Department of Energy's Assisting Federal Facilities with Energy Conservation Technologies (AFFECT) Program, NARA and Ameresco are now collaborating to add more energy efficient infrastructure into the project featuring more solar rooftop PV, a new chiller, and electrical vehicle (EV) Charging.

The ESPC delivery model was critical to NARA's ability to replace aging infrastructure and reduce their energy consumption and carbon emissions. On previous ESPC projects supporting NARA, Ameresco deployed high-efficiency equipment to address legacy

infrastructure issues, harvesting substantial savings. This latest ESPC is focused on bringing NARA's facilities closer to net-zero emissions as required by Executive Order-14057.

"Working closely with NARA, Ameresco developed this project in support of the Agency's modernization efforts with zero-dollar capital outlay and NARA's Strategic Plan of increased public access to federal records through digitization and on-line delivery" said Nicole Bulgarino, Executive Vice President, and General Manager at Ameresco. "Working in collaboration with Ameresco for almost two decades, NARA's leadership in embracing sustainable solutions serves as a playbook for federal agencies nationwide. Together, we will continue to drive energy efficiency and positive change."

To learn more about Ameresco, visit www.ameresco.com.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes solutions that help customers reduce costs, decarbonize to net zero, and build energy resiliency while leveraging smart, connected technologies. From implementing energy efficiency and infrastructure upgrades to developing, constructing, and operating distributed energy resources – we are a trusted sustainability partner. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state, and local governments, utilities, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,500 employees providing local expertise in North America and Europe. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was included in our previously reported contracted backlog as of March 31, 2024.

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