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Ameresco Expands Higher Education Presence and Partners With Tarleton State University

Ameresco will work with Tarleton State to implement an energy and water conservation project that will realize 21-23% reduction in electric consumption and a nearly 33% reduction in water consumption annually.

FRAMINGHAM, Mass. & STEPHENVILLE, Texas--(BUSINESS WIRE)-- [Ameresco, Inc.](https://www.ameresco.com), (NYSE: AMRC), a leading cleantech integrator specializing in energy efficiency and renewable energy, today announced its energy savings performance contract (ESPC) with Tarleton State University to develop an energy and water conservation project. The resulting project will enhance campus conditions, promote overall sustainability and improve the reliability and quality of facility operations.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210825005138/en/>

Tarleton State University's partnership with leading cleantech integrator, Ameresco, will enhance campus conditions, promote overall sustainability and improve the reliability and quality of facility operations. (Photo: Business Wire)

Planned improvements at Tarleton State University include light-emitting diode

(LED) lighting retrofits and replacements, water fixture improvements, controls and instrumentation improvements and HVAC lifecycle replacements. All solutions selected were chosen specifically to address the immediate needs of the university and to reduce Tarleton State's electricity use and natural gas consumption by 21-23% each year.

The project will be entirely self-funded using the utility savings generated by the conservation measures implemented, which will also result in a nearly 33% reduction in annual water and wastewater consumption by the university. As part of the ESPC, Ameresco will guarantee the water and wastewater savings amassed throughout the contract.

"Our goal is to reduce our deferred maintenance backlog and improve campus operations in a budget neutral manner. After a thorough review process, we couldn't be more thrilled to partner with an organization as committed to advancing the future of sustainability as Ameresco," said Tarleton's Chief Financial Officer Lori Beaty. "Our partnership with the team only furthers our energy and water conservation efforts, which have already seen tremendous success. We cannot wait to see how Ameresco's innovative solutions will continue to transform our campus landscape."

In addition to its work with Tarleton State University, Ameresco has previously implemented nine other projects with five Texas-based universities, all part of the Texas A&M University

System.

"Implementing solutions that enhance university infrastructure is always incredibly fulfilling work," said Robert Georgeoff, Executive Vice President, Ameresco. "Our partnerships with universities transcend beyond simple construction and help to educate the next generation of global leaders on the importance of energy efficiency and sustainability."

Project construction began in June 2021 and is expected to be completed by June 2022.

To learn more about the energy efficiency solutions offered by Ameresco, visit www.ameresco.com/energy-efficiency/.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions delivered to clients throughout North America and the United Kingdom. Ameresco's sustainability services in support of clients' pursuit of Net Zero include upgrades to a facility's energy infrastructure and the development, construction, and operation of distributed energy resources. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

About Tarleton State University

The Tarleton campus sits in the center of Stephenville and enriches the lives of students with a traditional college experience, offering more than 18 on campus living options, a gym, study areas and variety of student organizations that meet on campus. Students at the Stephenville campus have the opportunity for field learning and internship experience with many of the local businesses. Stephenville allows students to earn a high-quality education, while staying in an area that feels just like home and with a lot of history. Stephenville was first patented by John M. Stephen on February 24, 1853. After over 160 years, this city has transformed into one of the fastest growing "college towns" in the State of Texas and has so much to offer its residents whether they be college students, senior citizens, or families. Tarleton State University is located in the Heart of Stephenville and has several outreach programs that give the community a special, close-knit feeling.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was included in our previously reported contracted backlog as of June 30, 2021.

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