

January 30, 2023



## Bridge Investment Group Raises \$2.26 Billion for Bridge Multifamily V, Largest Dedicated Multifamily Fund

SALT LAKE CITY--(BUSINESS WIRE)-- Bridge Investment Group Holdings Inc. (NYSE: BRDG) (“Bridge” or the “Company”) today announced the close of Bridge Multifamily Fund V (“Multifamily Fund V” or the “Fund”) with \$2.26 billion in equity commitments, the largest dedicated multifamily fund ever raised.

Multifamily Fund V represents a differentiated, data-driven investment strategy focused primarily on value-add, Class B multifamily housing properties in high-growth markets with strong macro-economic prospects. With conservative financing strategies, a deep network of relationships and an exceptional in-house property management team, Bridge has a long track record of creating tangible value for residents and resilient income streams for investors.

Bridge drives value by making significant upgrades to unit interiors and common areas, while executing with a vertically integrated, best-in-class property management team that includes more than 1,500 specialized employees.

“We believe the multifamily market will continue to experience positive secular macroeconomic conditions for the foreseeable future, and we are excited to deploy the capital raised in Multifamily Fund V at what we view as an attractive point in the cycle,” said Jonathan Slager, Chief Executive Officer of Bridge.

“Market demand for well-amenitized and affordable multifamily housing is projected to outpace supply, despite high unit deliveries expected over the next two years,” added Colin Apple, Co-Chief Investment Officer for Bridge’s multifamily strategy. “Our multifamily strategy has delivered strong performance for more than a decade, and we look forward to utilizing our purpose-built platform to thoughtfully deploy capital and have a positive impact in today’s residential rental market.”

### About Bridge Investment Group

[Bridge](#) is a leading, vertically integrated real estate investment manager, diversified across specialized asset classes, with approximately \$43.8 billion of assets under management as of September 30, 2022. Bridge combines its nationwide operating platform with dedicated teams of investment professionals focused on select U.S. real estate verticals: residential rental, office, development, logistics properties, net lease, real estate-backed credit, solar

infrastructure, and prop tech.

## **Forward-Looking Statements**

This press release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. All statements other than statements of historical facts may be forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “outlook,” “could,” “believes,” “expects,” “potential,” “opportunity,” “continues,” “may,” “will,” “should,” “over time,” “seeks,” “predicts,” “intends,” “plans,” “estimates,” “anticipates,” “foresees” or negative versions of those words, other comparable words or other statements that do not relate to historical or factual matters. Accordingly, we caution you that any such forward-looking statements are based on our beliefs, assumptions and expectations as of the date made, taking into account all information available to us at that time. These statements are not guarantees of future performance, conditions or results and involve a number of risks and uncertainties that are difficult to predict and beyond our control. Actual results may differ materially from those express or implied in the forward-looking statements as a result of a number of factors, including but not limited to those risks described from time to time in our filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made. Bridge undertakes no duty to publicly update any forward-looking statements herein or otherwise, whether as a result of new information, future developments or otherwise, except as required by law. Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of the Company or any investment fund managed by the Company or its affiliates.

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### **Shareholder Relations:**

Bonni Rosen  
Bridge Investment Group Holdings Inc.  
[shareholderrelations@bridgeig.com](mailto:shareholderrelations@bridgeig.com)

### **Media:**

Charlotte Morse  
Bridge Investment Group Holdings Inc.  
[charlotte.morse@bridgeig.com](mailto:charlotte.morse@bridgeig.com)  
(877) 866-4540

Jonathan Keehner / Kara Brickman / Erik Carlson  
Joele Frank, Wilkinson Brimmer Katcher  
(212) 355-4449

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