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CBRE Enters into Partnership to Accelerate Carbon Emission Reductions Across Global Supply Chain

DALLAS--(BUSINESS WIRE)-- CBRE Group, Inc. (NYSE:CBRE) today announced a strategic partnership with Emitwise, a leading carbon accounting software provider, to collect greenhouse gas emissions (GHG) data from its supply chain and provide carbon accounting capabilities to its suppliers.

As part of the partnership, CBRE will make a strategic investment in Emitwise.

“Decarbonizing supply chains requires breakthroughs in using technology and data in new ways to simplify the challenges of managing complex value chains,” said Robert Bernard, CBRE Chief Sustainability Officer. “We are excited to partner with Emitwise to help our clients reduce their carbon impact and support our efforts to decarbonize our own supply chain.”

The partnership with Emitwise enables suppliers to calculate more accurate carbon impacts and learn where to focus efforts to accelerate decarbonization. In addition, CBRE clients will gain better insight into their value chain at scale by having exclusive access to precisely accurate data and high-impact decarbonization opportunities.

“Emitwise equips companies with the data they need to make critical procurement decisions that de-risk their supply chain in a world transitioning to net zero,” said Mauro Cozzi, Co-founder and CEO of Emitwise. “We are thrilled to partner with CBRE on their efforts to reduce emissions across their supply chain.”

Emitwise will play a key role in advancing CBRE’s net zero strategy by helping to track and reduce Scope 3 emissions in both the company’s and its clients’ supply chains.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world’s largest commercial real estate services and investment firm (based on 2022 revenue). The company has approximately 115,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com. We routinely post important information on our website, including corporate and investor presentations and financial information. We intend to use our website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD.

Such disclosures will be included in the Investor Relations section of our website at <https://ir.cbre.com>. Accordingly, investors should monitor such portion of our website, in addition to following our press releases, Securities and Exchange Commission filings and public conference calls and webcasts.

Forward-Looking Statements

Certain of the statements in this release regarding the partnership with Emitwise that do not concern purely historical data are forward-looking statements within the meaning of the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are made based on our management’s expectations and beliefs concerning future events affecting us and are subject to uncertainties and factors relating to our operations and business environment, all of which are difficult to predict and many of which are beyond our control. Accordingly, actual performance, results and events may vary materially from those indicated in forward-looking statements, and you should not rely on forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in forward-looking statements, including, but not limited to, the ability to integrate Emitwise’s databases with CBRE’s global procurement platform and to use Emitwise’s data to reduce supply chain emissions as well as other risks and uncertainties discussed in our filings with the U.S. Securities and Exchange Commission (SEC). Any forward-looking statements speak only as of the date of this release. We assume no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information, except to the extent required by applicable securities laws. If we do update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. For additional information concerning factors that may cause actual results to differ from those anticipated in the forward-looking statements and other risks and uncertainties to our business in general, please refer to our SEC filings, including our Form 10-K for the fiscal year ended December 31, 2022 and Form 10-Q for the period ended June 30, 2023. Such filings are available publicly and may be obtained from our website at www.cbre.com or upon request from the CBRE Investor Relations Department at investorrelations@cbre.com.

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Kathryn Seck

+1 771 200 6079

Kathryn.Seck@cbre.com

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