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CBRE's AI-Powered Facilities Management Solutions Reaches 1 Billion Square Feet of Deployment

CBRE's Smart FM Solutions, powered by AI and advanced analytics, improves operational reliability and drives efficiency in managing client portfolios

DALLAS--(BUSINESS WIRE)-- CBRE announced today that its Smart Facilities Management (FM) Solutions are being utilized to improve operational reliability and drive efficiency at more than 20,000 Global Workplace Solutions client sites, totaling 1 billion sq. ft.

CBRE's Smart FM Solutions enables a more intelligent approach to facility maintenance by leveraging CBRE's Nexus AI-based platform and its rich trove of building operations and utilization data – the largest in the industry – to deliver actionable insights that optimize FM workflows and outcomes.

[Paul Saville-King](#), Chief Product Officer, CBRE Global Workplace Solutions, said, "With high-quality data integrated into a single ecosystem, our clients benefit from operational and energy efficiencies while improving uptime and increasing reliability across their asset portfolios. Our Smart FM Solutions reduce both maintenance costs and energy consumption by as much as 20% and reduce technician dispatches by an average of 25%."

CBRE's Smart FM Solutions digitize, innovate and transform FM service delivery, while improving experiences for building occupants. The solutions include:

Virtual Maintenance: combines remote monitoring and diagnostics, alarm triage and advanced analytics to drive next best actions.

Automated Maintenance: delivers real-time asset performance information and automates compliance reporting and asset inspections.

Dynamic Services: provides AI-driven data insights on space utilization, enabling an enhanced employee experience.

[Kapil Lahoti](#), Chief Digital & Technology Officer for CBRE's Global Workplace Solutions business said, "Today's smart buildings landscape is comprised of multiple components that are hosted on disparate platforms. Our technology connects the many different client platforms in a cost-effective way to generate useful insights and improve building services, leveraging advanced algorithms that are underpinned by AI and industry-leading commercial real estate data sets."

[About CBRE Group, Inc.](#)

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world's largest commercial real estate services and investment firm (based on 2022 revenue). The company has approximately 115,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com. Please visit our website at www.cbre.com. We routinely post important information on our website, including corporate and investor presentations and financial information. We intend to use our website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Such disclosures will be included in the Investor Relations section of our website at <https://ir.cbre.com>. Accordingly, investors should monitor such portion of our website, in addition to following our press releases, Securities and Exchange Commission filings and public conference calls and webcasts.

Forward-Looking Statements

Certain of the statements in this release regarding CBRE's Smart FM Solutions that do not concern purely historical data are forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are made based on our management's expectations and beliefs concerning future events affecting us and are subject to uncertainties and factors relating to our operations and business environment, all of which are difficult to predict and many of which are beyond our control. Accordingly, actual performance, results and events may vary materially from those indicated in forward-looking statements, and you should not rely on forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in forward-looking statements, including, but not limited to, the ability to execute Smart FM Solutions at the properties and facilities it manages for clients and its ability to realize the expected benefits of Smart FM solutions as well as other risks and uncertainties discussed in our filings with the U.S. Securities and Exchange Commission (SEC). Any forward-looking statements speak only as of the date of this release. We assume no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information, except to the extent required by applicable securities laws. If we do update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. For additional information concerning factors that may cause actual results to differ from those anticipated in the forward-looking statements and other risks and uncertainties to our business in general, please refer to our SEC filings, including our Form 10-K for the fiscal year ended December 31, 2022 and our Form 10-Q for the period ended June 30, 2023. Such filings are available publicly and may be obtained from our website at www.cbre.com or upon request from the CBRE Investor Relations Department at investorrelations@cbre.com.

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