2021 Fourth Quarter Earnings Review

January 21, 2022

Huntington
Welcome.

Disclaimer

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; the magnitude and duration of the COVID-19 pandemic and related variants and mutations and their impact on the global economy and financial market conditions and our business, results of operations, and financial condition; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; reform of LIBOR; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our "Fair Play" banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the transaction with TCF are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Huntington does business and other factors that may affect the future results of Huntington. Additional factors that could cause results to differ materially from those described above can be found in Huntington's Annual Report on Form 10-K for the year ended December 31, 2020 and in its subsequent Quarterly Reports on Form 10-Q, including for the quarter ended March 31, 2021, June 30, 2021 and September 30, 2021, each of which is on file with the Securities and Exchange Commission (the "SEC") and available in the "Investor Relations" section of Huntington's website http://www.huntington.com, under the heading "Publications and Filings" and in other documents Huntington files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Huntington: A Purpose-Driven Company

Our Purpose

We make people's lives better, help businesses thrive, and strengthen the communities we serve

Our Vision

Become the country's leading **people-first, digitally powered** bank

Purpose Drives Performance

- Drive organic growth across all business segments
- Deliver sustainable, top quartile financial performance
- Stability and resilience through risk management; maintaining an aggregate moderate-to-low risk profile through-the-cycle

Key Messages

1. *Finished 2021 with record full-year revenue growth and broad-based loan production*
2. *Cost savings on track for full realization*
3. *Executing on key initiatives to deliver sustainable revenue growth – robust pipelines coming into 2022*
4. *Confident in 2022 and beyond outlook*

2021 Full Year Highlights

Executed on our People-First, Digitally Powered vision

	EPS	ROTCE	Efficiency Ratio
GAAP Reported	$0.90	11.3%	72.0%
Adjusted	$1.53	19.1%	60.2%

Strategic Execution

- Delivered robust household growth across consumer and business banking:
  - Consumer households +44% YoY (4.5% standalone Huntington)
  - Business checking relationships +38% YoY (7% standalone Huntington)
- Drove commercial growth through expansion of expertise and capabilities, including capital markets, treasury management, as well as the addition of inventory finance business
- Digitally powered innovation: introduction of Standby Cash and Early Pay, *EDGE* – a commercial relationship insights and analytics tool, and numerous other customer experience enhancements
- Expanded our #1 nationally ranked SBA 7(a) lending program[(1)] to new states

Distinguished Awards

- Ranked #1 customer satisfaction with Consumer Banking in the North Central Region by J.D. Power[(2)]
- Top in customer satisfaction for mobile banking app among regional banks (3rd year in a row) by J.D. Power[(2)]

TCF Acquisition

- Timely and successful completion of the TCF acquisition and integration activities to create a Top 10 Regional Bank
- Converted more than 1.5 million customers to the Huntington platform
- Delivering cost savings – achievement of announced cost savings expected in 1H22
- Revenue synergy initiatives launched with early progress

Capital and Credit

- Returned capital to shareholders: $650 million share repurchases and increased quarterly common stock dividend
- Maintained solid credit quality with full-year net charge-offs of 0.22%

See reconciliations on slides 18 (ROTCE), 19 (Efficiency Ratio) and 20 (EPS)
See notes on slide 41

2021 Fourth Quarter Financial Highlights

Robust loan growth, expense management, and capital return

	EPS	ROTCE	Efficiency Ratio
GAAP Reported	$0.26	13.2%	73.0%
Adjusted	$0.36	18.2%	61.7%

Driving Organic Growth

- Total ending loans +$1.4 billion QoQ (loans ex-PPP +$2.4 billion, or +2.2% QoQ)
  - Commercial ending loans +$1.5 billion QoQ (Commercial loans ex-PPP +$2.5 billion, or +4.4% QoQ)
- Total ending deposit balances +$1.4 billion QoQ
- Driving fee income, particularly in capital markets and wealth management
- Lower total expenses – declined by $68 million QoQ; excluding Notable Items, expenses declined $21 million QoQ

Strong Credit Quality

- Net charge-offs of 0.12%
- NPAs decreased by 16% from the prior quarter
- ACL as percent of loans and leases of 1.88% (1.91% excluding PPP)

Active Capital Management

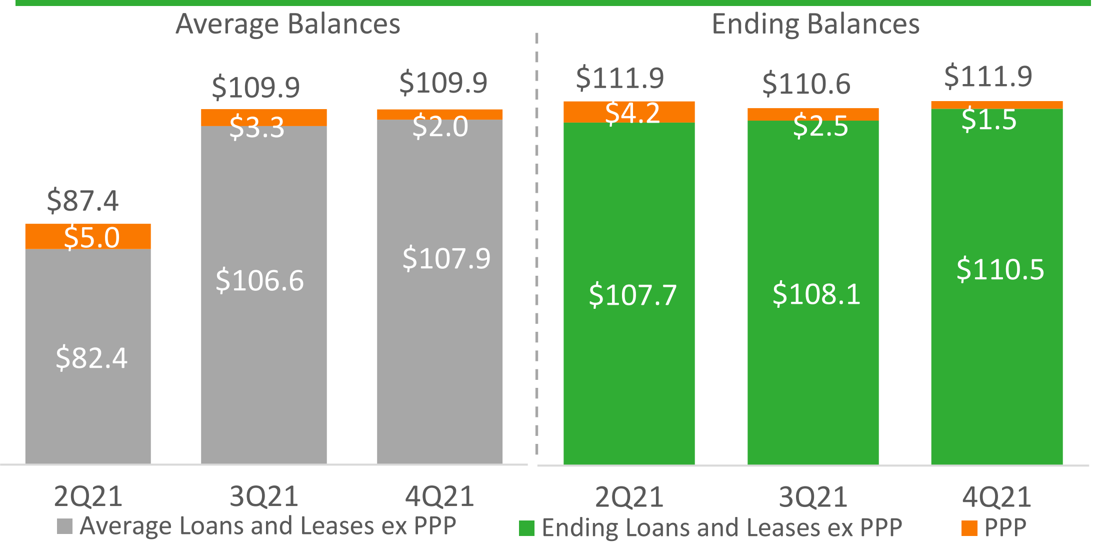
- CET1 ratio of 9.3%; managing to target operating range while funding organic growth
  - Repurchased $150 million of common stock during the quarter; $150 million remaining available under the $800 million share repurchase authorization

See reconciliations on slides 18 (ROTCE), 19 (Efficiency Ratio) and 20 (EPS)

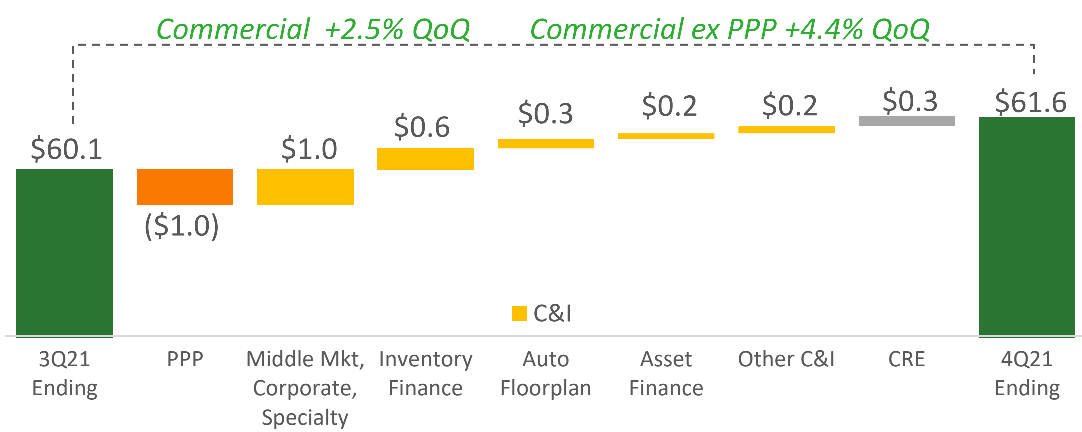
Loans and Leases

Increased loan balances driven by robust production in commercial

Total Loan and Lease Balances



Commercial Loan and Lease Balances QoQ



Note: $ in billions unless otherwise noted

Highlights

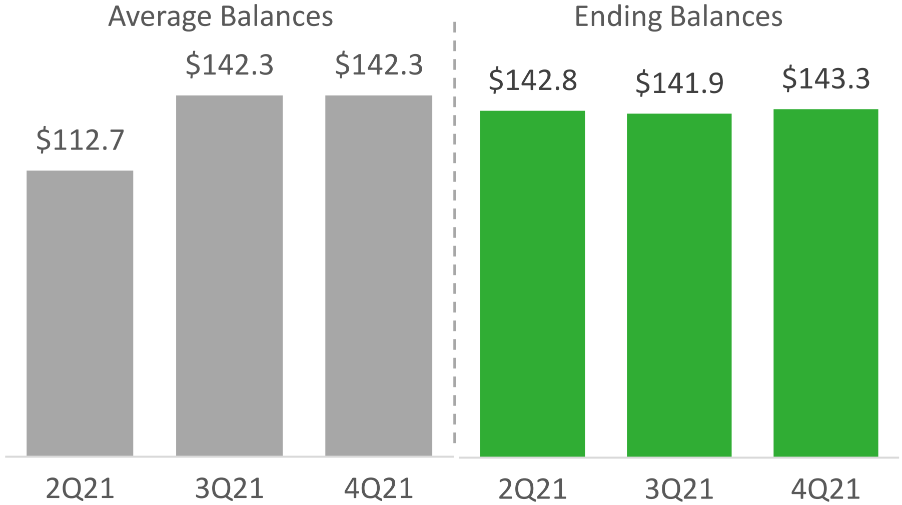
Vs Linked Quarter Ending

- Total loans increased $1.4 billion or 1.2%, loans ex PPP increased $2.4 billion or 2.2%
- Commercial balances continued to grow in the fourth quarter, with broad-based growth across all commercial portfolios:
  - C&I growth supported by asset finance, middle market, specialty and corporate banking, in addition to inventory finance and auto dealer floorplan
- Late-stage commercial pipelines up 34% QoQ, 49% YoY
- Total consumer loan balances remained relatively stable, with growth in residential mortgage and auto offsetting lower home equity balances

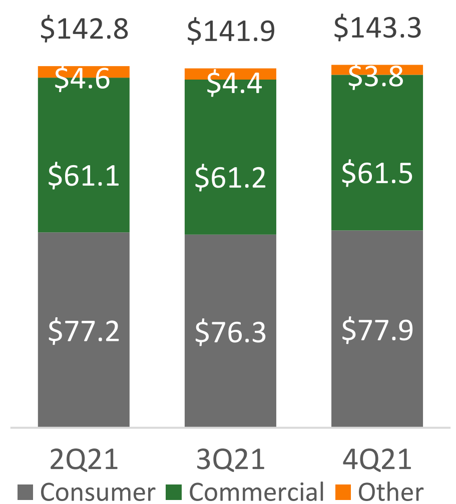
Deposits

Relatively stable with continued optimization of portfolio, growth on spot basis

Total Deposit Balances



Ending Deposits by Segment



Change vs Prior Quarter

Consumer	**+ 2.1%**
Commercial	**+ 0.5%**
Total Deposits	**+ 1.0%**

Highlights

Vs Linked Quarter Ending

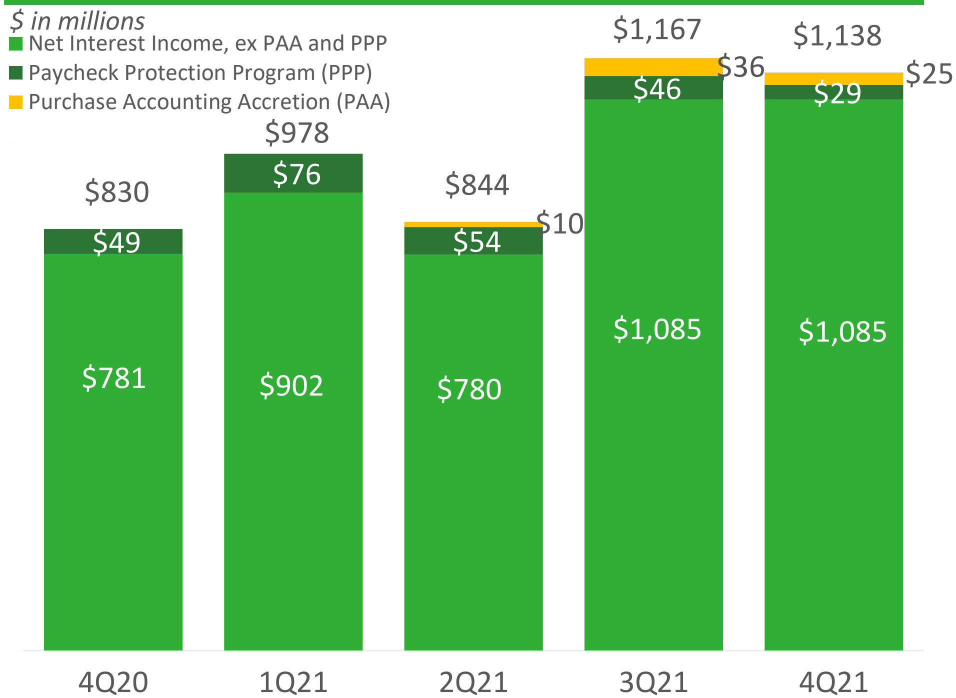
- Total balances increased $1.4 billion driven by higher balances in consumer
  - Ending consumer balances increased $1.6 billion due to higher checking balances, higher savings and higher money market balances
  - Ending commercial balances remained relatively stable versus prior quarter

Note: $ in billions unless otherwise noted

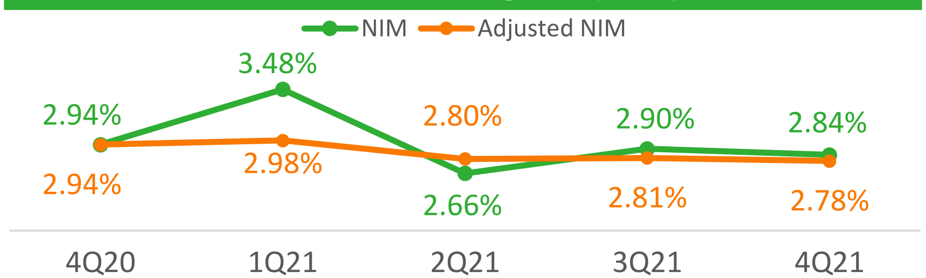
Net Interest Income

Net interest income decrease due to PPP, core NII stable

Net Interest Income (FTE)



Net Interest Margin % (NIM)



See reconciliation on slide 19
See notes on slide 41

Highlights

Vs Linked Quarter

- Net interest income decreased slightly from prior quarter due to lower PAA and PPP
  - Stable net interest income ex PAA and PPP
- Reported NIM for 4Q21 was 2.84%, a decrease of 6 basis points versus prior quarter
  - Reflecting lower benefit from hedging (-3 bp), spread (-6 bp), purchase accounting accretion (-3 bp), and PPP forgiveness (-2 bp), partially offset by lower Fed cash (+9 bp)
- $3.7 billion of cash at the Federal Reserve as of 12/31
  - 14 basis point impact to NIM from average Fed cash balances in 4Q21

PPP Update[1]

- 4Q21 net interest income includes $29 million related to PPP, including $20 million from accelerated accretion from forgiveness
  - Remaining unamortized fees of $30 million

Balance Sheet Management

Dynamic liquidity and interest rate risk management

Highlights

- HBAN has a leading NIM among peers and is positioned to expand the margin as rates move higher
- Asset sensitivity has increased along with interest rates

Securities

- Average securities increased $3.9 billion vs prior quarter
- Incremental investment directed toward shorter duration assets
- 4Q21 new purchase yield of 1.88% higher than portfolio yield

Hedging Strategy

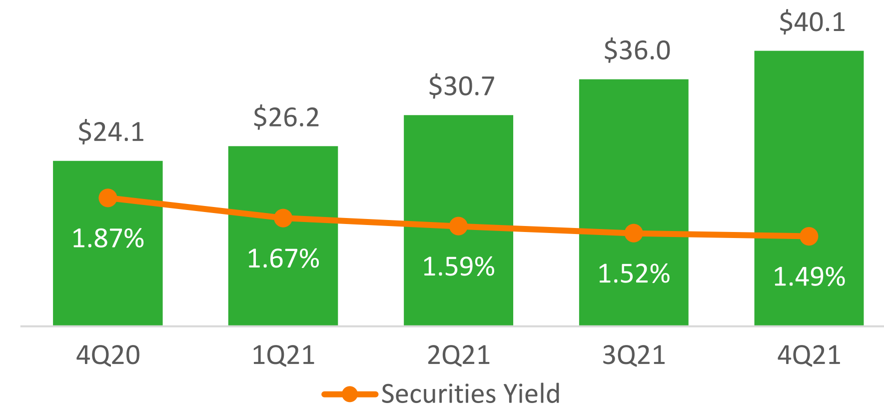
- Dynamic strategy, managing both downside risk and upside potential for future rising rates

4Q Actions:

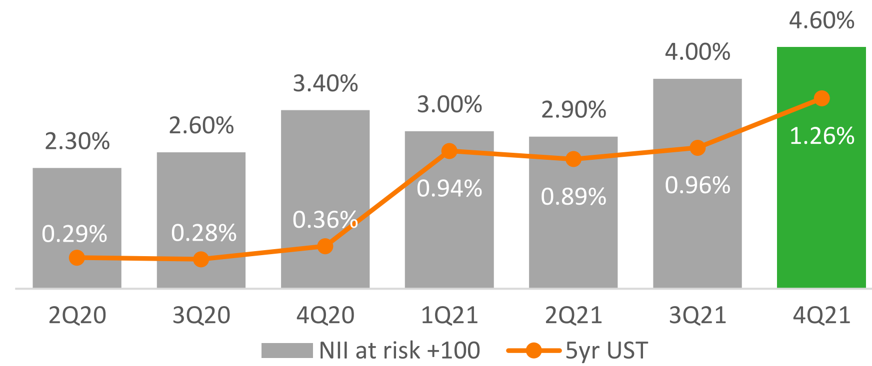
- Terminated $3.9 billion of receive fixed swaps and floors with a 2-year weighted average life (WAL), increasing asset sensitivity
- Continued to hedge the securities portfolio, by entering into $0.9 billion of pay fixed swaps with an 8-year WAL
- As rates increased, opportunistically added $5 billion of 3-year receive fixed swaps for downside rate protection

Total Securities

Average, $ in billions



Asset Sensitivity (+100bps ramp)

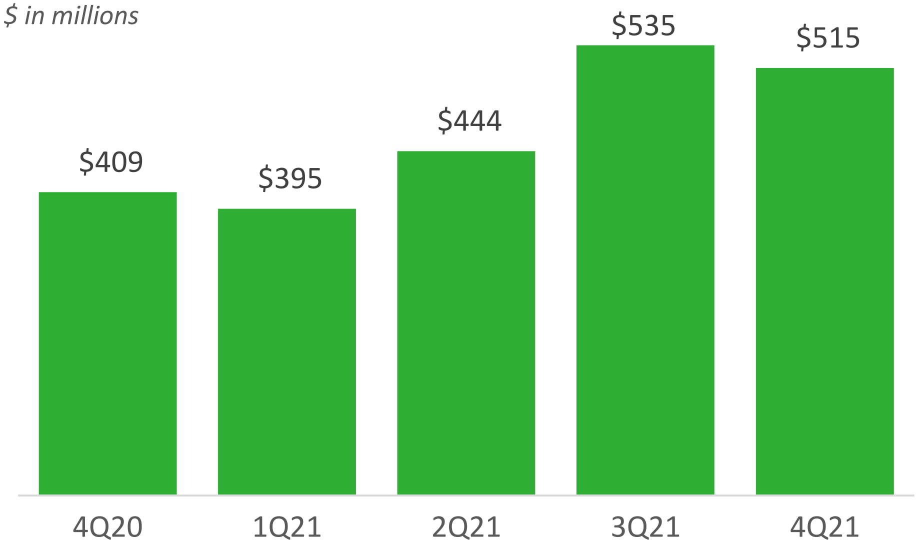


Noninterest Income

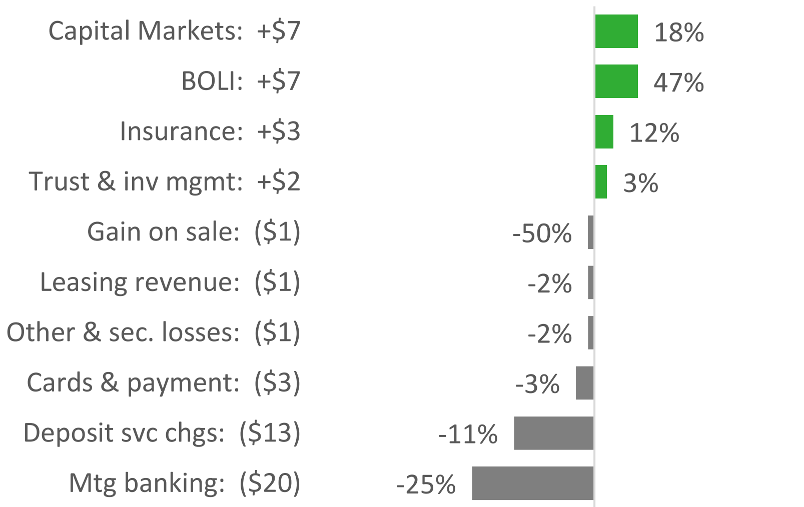
Continued growth in capital markets and wealth, offset by lower mortgage banking

Noninterest Income

$ in millions



Noninterest Income vs Prior Quarter



Highlights

Vs Linked Quarter

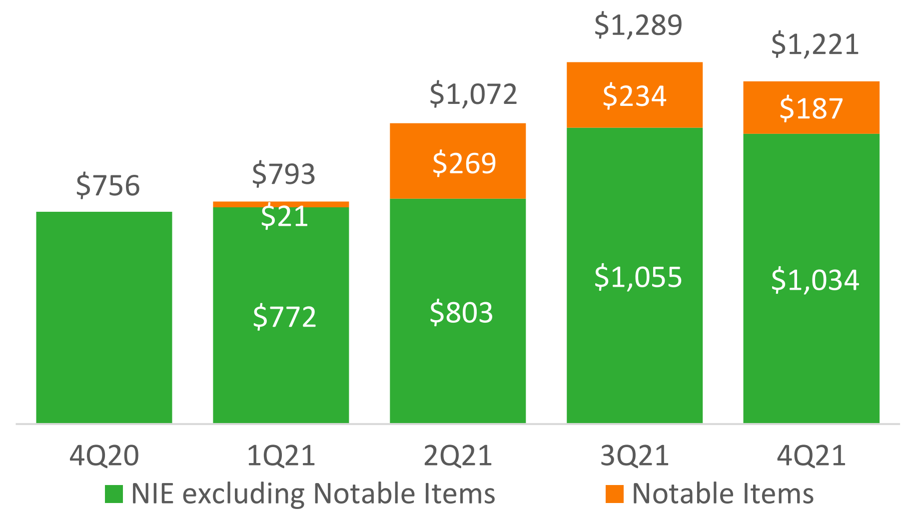
- Positive trends in capital markets, treasury management and wealth management income
- Card and payments processing income decrease driven by lower ATM and debit card fees, partially offset by continued strength in commercial card
- Mortgage banking income decrease due to lower volume from seasonality and lower spreads
- Service charges on deposit accounts decrease primarily driven by product and service enhancements introduced to legacy TCF customers with conversion in October, partially offset by continued strength in treasury management

Noninterest Expense

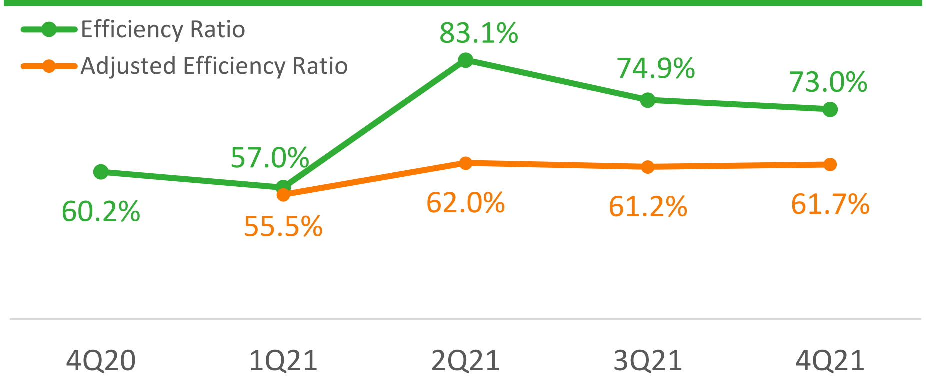
Disciplined expense management, realizing expense synergies

Noninterest Expense

$ in millions



Efficiency Ratio



See reconciliation on slide 19

Highlights

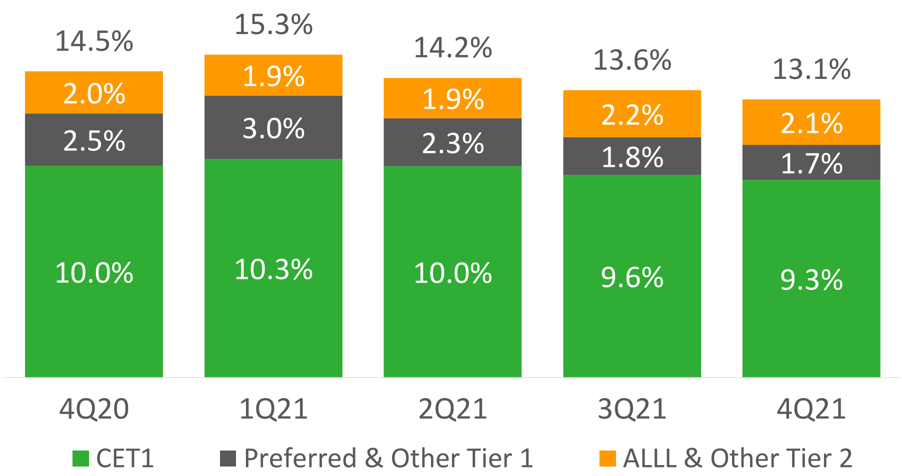
Vs Linked Quarter

- Noninterest expense of $1.2 billion, a decrease of $68 million versus prior quarter
- Noninterest expense excluding Notable Items decreased $21 million from prior quarter
- Outside data and processing decreased $35 million driven by lower acquisition-related expenditures
- Occupancy decreased $27 million driven by lower spend in acquisition-related activities
- Personnel costs and equipment also decreased, partially offset by higher marketing expenses as part of the increased brand marketing in new geographies
- Notable Item expense related to the acquisition decreased $57 million
  - Notable Items included $177 million of expense as a result of TCF acquisition, primarily due to technology and contract fees
  - Notable Items also included $10 million of expense related to exiting of strategic distribution relationship

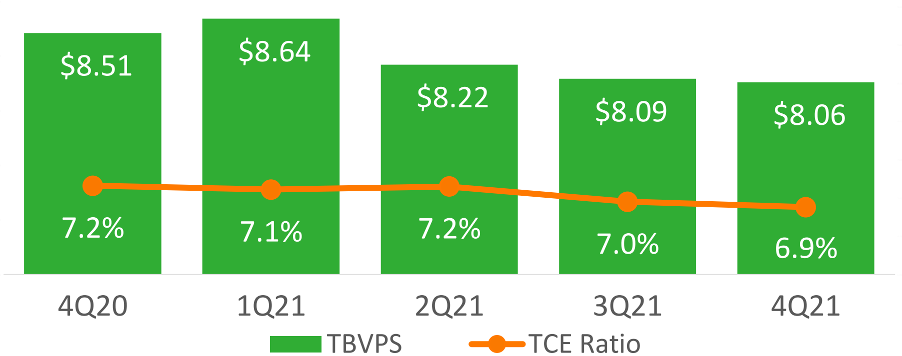
Capital Positioning and Management

Managing capital consistent with our aggregate moderate-to-low risk appetite and target operating range

Total Risk-Based Capital Ratios[1]



Tangible Common Equity



See notes on slide 41

Highlights

Share Repurchase Update:

$ in millions

- Repurchased 43 million shares of common stock year to date; $150 million remaining under the $800 million share repurchase authorization

Dividend Update

- Declared 4Q21 quarterly dividend with half cent increase to $0.155 per share, or $0.62 annualized

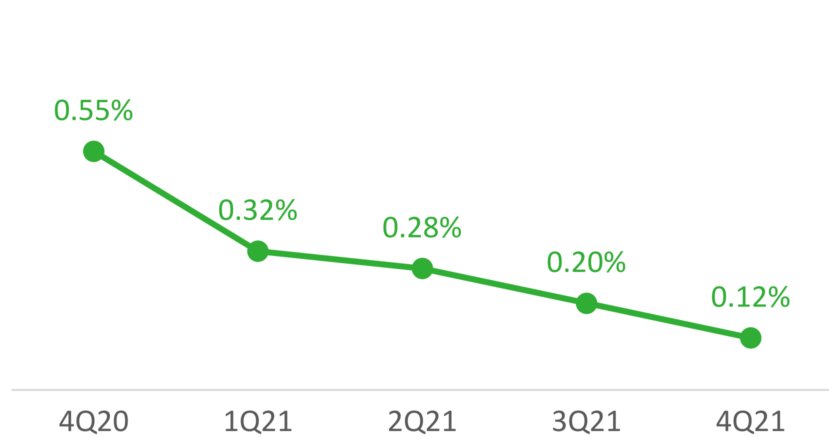
Preferred Stock Update

- Redeemed $100 million of 5.875% Series C preferred stock on October 15, 2021

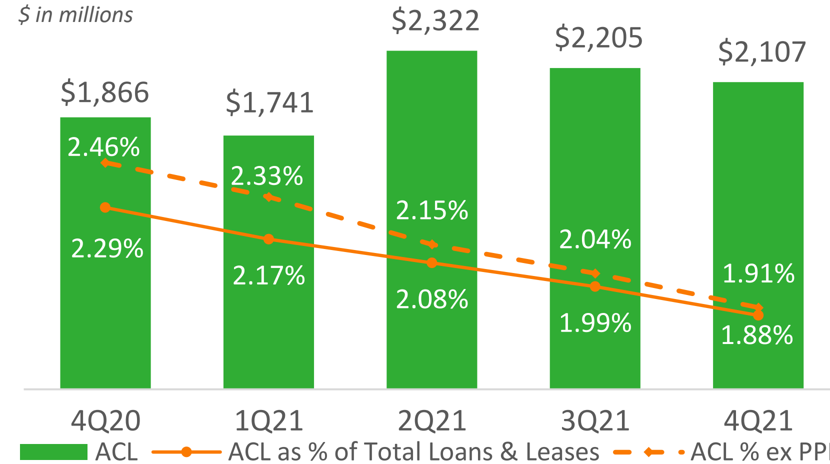
Asset Quality and Reserve Trends

Net charge-offs and non-performing assets continue to decline. Improving credit and economic outlook drive continued reserve release

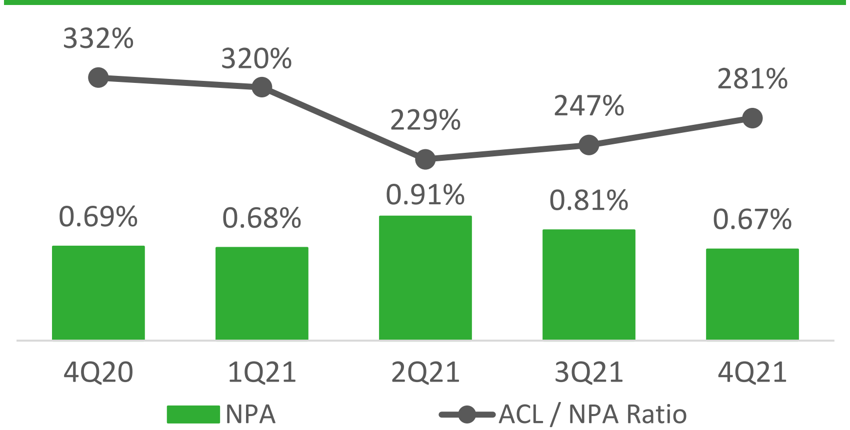
Net Charge-off Ratio



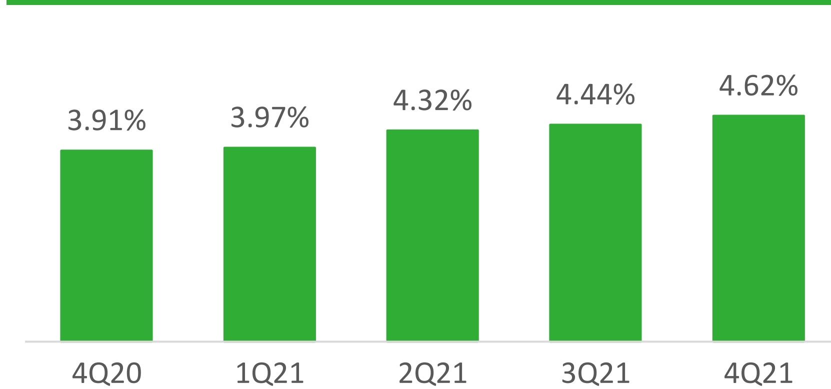
Allowance for Credit Losses (ACL)



NPA and ACL / NPA Ratios



Criticized Asset Ratio



- 2Q21 increase in ACL, NPA ratio, and Criticized Asset ratio were driven by the closing of the TCF acquisition

Focus on Achieving Medium-Term Financial Goals

Driving organic revenue growth across all businesses to deliver top quartile financial performance

Return on Tangible Common Equity

17%+

Positive Operating Leverage

+

CET1 Ratio

9 – 10%

Efficiency Ratio

56%

- Targeting annual revenue growth slightly above nominal GDP
- Managing annual expense growth relative to revenue outlook to achieve positive operating leverage
- Targeting lower half of the long-term CET1 operating range
- Capital Priorities
  1. Organic growth
  2. Dividend
  3. Buybacks / other

- Expecting a normalized effective tax rate to be in the range of 18% to 19%

2022 Outlook

Delivering strong revenue and loan growth, realizing cost savings

	4Q22 vs. 4Q21	Commentary
Average Loans (ex-PPP) Non-GAAP 4Q21 baseline = $107.9 billion	Up high single digits	Driven mainly by commercial, as well as mortgage, auto and RV/marine
Net Interest Income (ex-PPP, ex-PAA) Non-GAAP 4Q21 baseline = $1.085 billion	Up high single to low double digits	Supported by earning asset growth and modestly higher net interest margin
Noninterest Income 4Q21 baseline = $515 million	Up low single digits	Driven by capital markets, payments, and wealth management; offset by mortgage banking normalization and continued Fair Play evolution
Expense (ex-notable items) Non-GAAP 4Q21 baseline = $1.034 billion	Sequentially decreasing in 1H22, quarterly run-rate of ~$1 billion by 2Q22	

Other Assumptions

- Full-year net charge-offs of < 30 basis points
- Tax rate of 18 - 19%

See reconciliation on slides 7 (Loans), 9 (Net Interest Income), and 19 (Expenses)

Huntington: Compelling Opportunity

Uniquely positioned to drive shareholder value

Powerful Franchise

- Top regional bank – scale and leading market density in footprint
- National businesses:
  - Commercial: Asset Finance, Inventory Finance, Asset-Based Lending, Corporate Banking, Healthcare, Tech & Telecom, Franchise
  - Consumer: Auto and RV/marine
- Market-leading customer satisfaction and best-in-class digital capabilities
- Distinguished brand and culture

Robust Growth Outlook

- Driving sustainable revenue growth through targeted investments
  - Bolstered by revenue synergies from new markets and capabilities
- Broad-based growth opportunities supported by Top 10 market positions:
  - #1 SBA 7(a)[(1)]
  - #5 home equity[(2)]
  - #7 equipment finance (banks)[(3)]
  - #10 auto lending (banks)[(4)]
  - Leading inventory finance

Attractive Return Profile

- Improving financial performance throughout 2022 and beyond
- Disciplined expense management and cost synergies
- Top tier return on capital vs. peers – 17%+ ROTCE medium-term target
- Returning capital to shareholders
- Peer-leading dividend yield

See notes on slide 41

Non-GAAP Reconciliation

Tangible common equity, ROTCE

($ in millions)	4Q21	FY 2021
Average common shareholders' equity	$17,193	$14,569
Less: intangible assets and goodwill	5,570	4,108
Add: net tax effect of intangible assets	52	48
Average tangible common shareholders' equity (A)	$11,675	$10,509
Net income available to common	$377	$1,153
Add: amortization of intangibles	14	48
Add: deferred tax	(3)	(10)
Adjusted net income available to common	388	1,191
Adjusted net income available to common (annualized) (B)	$1,538	$1,191
Return on average tangible shareholders' equity (B/A)	13.2%	11.3%

($ in millions)	4Q21	FY 2021
Adjusted net income available to common (annualized) (B)	$1,538	$1,191
Return on average tangible shareholders' equity	13.2%	11.3%
Add: TCF acquisition-related net expenses, after tax (C)	$139	$566
Add: Exit of strategic distribution relationship, after-tax (C)	$8	$8
Add: TCF acquisition CECL initial provision expense ("double count"), after-tax (C)	--	$239
Adjusted net income available to common (annualized) (E)	$2,121	$2,004
Adjusted return on average tangible shareholders' equity (E/A)	18.2%	19.1%

Non-GAAP Reconciliation

Noninterest expense, Efficiency Ratio, NIM %

Efficiency Ratio *($ in millions)* – Pre-tax	1Q21	2Q21	3Q21	4Q21	FY 2021
Noninterest expense (GAAP)	$793	$1,072	$1,289	$1,221	$4,375
Less: intangible amortization	10	11	13	14	48
Noninterest expense less amortization of intangibles (A)	*$783*	*$1,062*	*$1,276*	*$1,207*	*$4,327*
Total Revenue (GAAP)	1,367	$1,282	$1,695	$1,647	$5,991
FTE adjustment	6	6	7	6	25
Gain / loss on securities	0	(10)	0	1	(9)
FTE revenue less gain/loss on securities (B)	*$1,373*	*$1,278*	*$1,702*	*$1,654*	*$6,007*
Efficiency Ratio (A/B)	57.0%	83.1%	74.9%	73.0%	72.0%
Less: TCF acquisition-related net expenses, pre-tax (C)	($21)	($269)	($234)	($177)	($701)
Less: Exit of strategic distribution relationship, pre-tax (C)	--	--	--	($10)	($10)
Adjusted noninterest expense (Non-GAAP) (A-C)	$762	$793	$1,042	$1,020	$3,616
Adjusted Efficiency Ratio ((A-C)/B))	55.5%	62.0%	61.2%	61.7%	60.2%

Noninterest Expense *($ in millions)*	1Q21	2Q21	3Q21	4Q21
Noninterest expense (GAAP)	$793	$1,072	$1,289	$1,221
Subtotal: Impact of Notable Items	21	269	234	187
Adjusted Noninterest expense (Non-GAAP)	$772	$803	$1,055	$1,034

Net Interest Margin *(% in percent)*	1Q21	2Q21	3Q21	4Q21
Net Interest Margin (GAAP)	3.48%	2.66%	2.90%	2.84%
Interest Rate Caps	(0.50%)	0.17%	--	--
Purchase Accounting Accretion	--	(0.03%)	(0.09%)	(0.06%)
Adjusted Net Interest Margin (Non-GAAP)	2.98%	2.80%	2.81%	2.78%

Non-GAAP Reconciliation

EPS, ACL ratio ex. PPP loans

EPS *($ in millions, except per share amounts)*	Pre-tax impact amount	After-tax impact amount	4Q21 EPS	Pre-tax impact amount	After-tax impact amount	FY 2021 EPS
Earnings Per Share (GAAP)			$0.26			$0.90
Add: TCF acquisition-related net expenses	$177	$139	$0.09	$701	$566	$0.44
Add: Exit of strategic distribution relationship	$10	$8	$0.01	$10	$8	$0.01
Add: TCF acquisition CECL initial provision expense ("double count")	--	--	--	$294	$239	$0.18
Adjusted Earnings Per Share (Non-GAAP)			$0.36			$1.53

ACL ratio ex. PPP loans

($ in millions)	12/31/20 GAAP	PPP Adj.	12/31/20 ex. PPP	3/31/21 GAAP	PPP Adj.	3/31/21 ex. PPP	6/30/21 GAAP	PPP Adj.	6/30/21 ex. PPP
Allowance for credit losses (ACL) (C)	$1,866	$3	$1,863	$1,741	$3	$1,738	$2,322	$2	$2,320
Total loans and leases (D)	$81,608	$6,016	$75,592	$80,230	$5,686	$74,544	$111,905	$4,174	$107,731
ACL as % of total loans and leases (C/D)	2.29%		2.46%	2.17%		2.33%	2.08%		2.15%

($ in millions)	9/30/21 GAAP	PPP Adj.	9/30/21 ex. PPP	12/31/21 GAAP	PPP Adj.	12/31/21 ex. PPP
Allowance for credit losses (ACL) (C)	$2,205	$1	$2,204	$2,107	$1	$2,106
Total loans and leases (D)	$110,567	$2,469	$108,098	$111,920	$1,463	$110,457
ACL as % of total loans and leases (C/D)	1.99%		2.04%	1.88%		1.91%

Appendix

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, http://www.huntington.com.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Basis of Presentation

Rounding

Please note that columns of data in this document may not add due to rounding.

Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Notable Items." Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

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Revenue Synergy Opportunities

Leveraging expertise and capabilities to expand and deepen relationships

Middle Market, Corporate and Specialty Expansion	• Expanded markets and increased capacity and scale • Deepening via enhanced treasury management and capital markets capabilities
Consumer Product Set Deployed Across TCF Customers	• Introduce compelling Fair Play banking products and services, leading digital tools, and competitive home lending and credit card products to TCF customers
Business Banking Expansion	• Deploy #1 SBA lending platform and business banking offerings to TCF markets, including significantly enhanced digital origination capabilities
Wealth Management and Private Banking Expansion	• Bring wealth and private banking offerings to Minnesota and Colorado, and bolster Illinois
Equipment Finance and Inventory Finance; Combined Size & Scale	• Serve broader client sizes and markets with a wider set of solutions while accelerating digital leadership and technology development

Impact of Purchase Accounting

Purchase Accounting Accretion (PAA) Summary	Actuals			Projected			
($ in millions)	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22
Loans and Leases	$8	$25	$20	$13	$8	$7	$7
Long-term Debt	1	7	4	4	4	3	3
Deposits	1	4	1	--	--	--	--
Other	(0)	(0)	0	0	0	0	0
Subtotal: Net Interest Income	**10**	**36**	**25**	**18**	**13**	**10**	**10**
Noninterest income	--	7	7	7	7	7	7
Core Deposit Intangible (Noninterest Expense)	(1)	(4)	(4)	(4)	(4)	(4)	(4)
Purchase Accounting Pre-tax net impact	**$9**	**$39**	**$28**	**$21**	**$16**	**$13**	**$13**

PAA NIM Impact	Actuals		
Basis points	2Q21	3Q21	4Q21
Loans and Leases	3 bp	6 bp	5 bp
Long-term Debt	--	2 bp	1 bp
Deposits	--	1 bp	0 bp
Other	--	--	--
Total PAA NIM Impact	**3 bp**	**9 bp**	**6 bp**

- 3Q21 Long-term debt impacted by August debt exchange

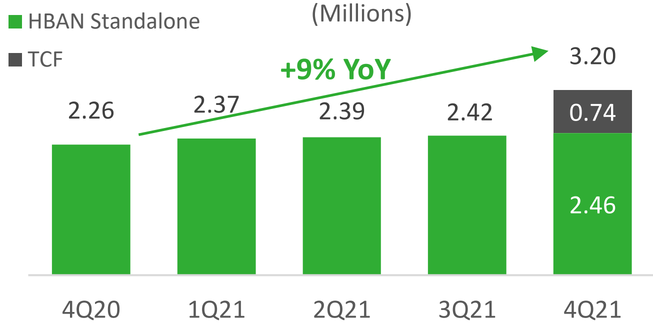
- Projected purchase accounting accretion represents scheduled accretion, and does not include impact of any accelerated payoffs in future periods

Consumer and Business Banking Digital Metrics

Digital Engagement

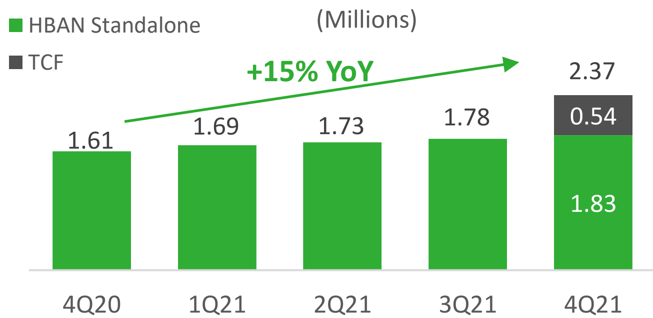
Average Monthly Active Digital Users[1]

(Millions)

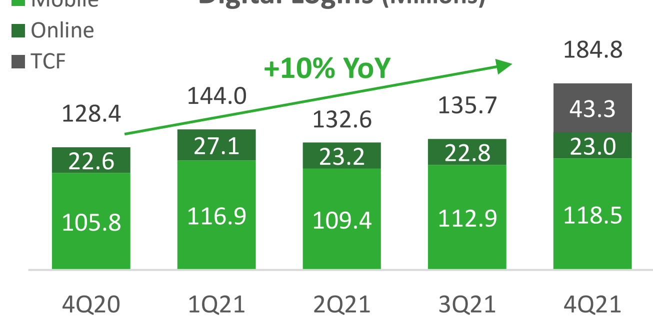


Average Monthly Active Mobile Users[2]

(Millions)



Digital Logins (Millions)

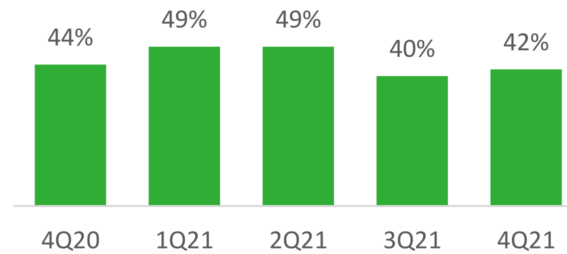


YoY Growth on Huntington standalone basis

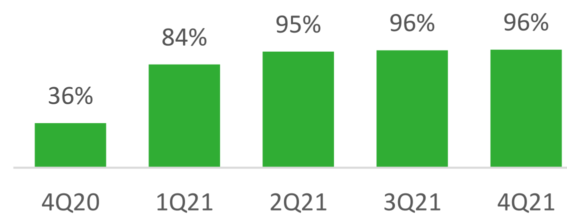
Digital Originations

New Consumer Deposit Accounts[3]

Includes Checking, Savings, MMA

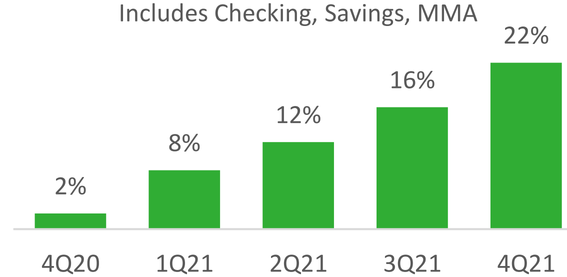


Digitally-Assisted Mortgage Applications



New Business Deposit Accounts

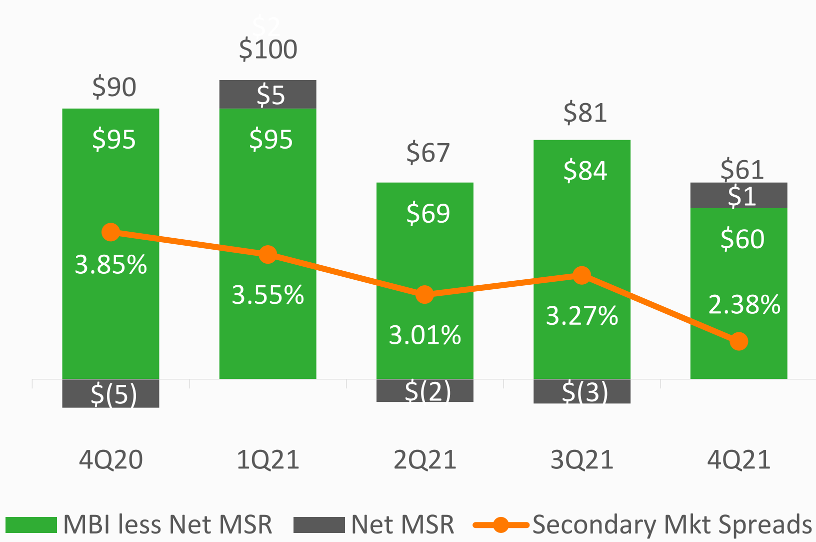
Includes Checking, Savings, MMA



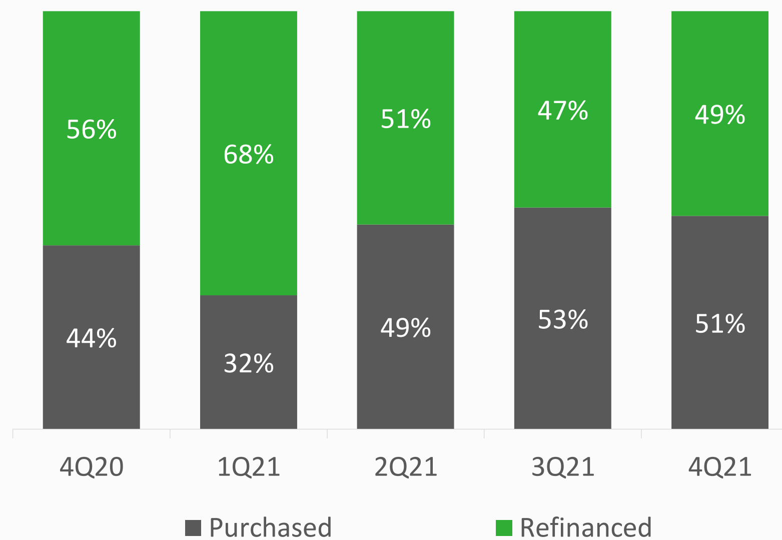
See notes on slide 41

Mortgage Banking Noninterest Income Summary

Mortgage Banking Income (MBI)



Salable Production Mix



($ in billions)	**4Q21**	3Q21	2Q21	1Q21	4Q20
Mortgage origination volume for sale	**2.4**	2.5	2.3	2.7	2.4
Third party mortgage loans serviced(1)	**31.0**	30.5	30.4	23.6	23.5
Mortgage servicing rights(1)	**0.4**	0.3	0.3	0.3	0.2
MSR % of investor servicing portfolio(1)	**1.13%**	1.11%	1.08%	1.16%	0.89%

(1) End of period

Balance Sheet

Automobile – Production Trend

Originations	4Q21	3Q21	2Q21	1Q21	4Q20	3Q20	2Q20	1Q20	4Q19
Amount *($ in billions)*	**$1.8**	$1.8	$1.9	$1.4	$1.4	$1.7	$1.2	$1.6	$1.9
% new vehicles	**40%**	38%	47%	49%	54%	48%	36%	47%	52%
Avg. LTV	**84%**	85%	84%	87%	86%	89%	90%	89%	88%
Avg. FICO	**776**	772	770	771	774	777	770	778	781
Vintage Performance[1]									
6-month losses			0.02%	0.02%	0.03%	0.02%	0.02%	0.02%	0.02%
9-month losses				0.04%	0.04%	0.08%	0.05%	0.05%	0.06%
12-month losses					0.07%	0.11%	0.10%	0.10%	0.09%

(1) Annualized

Vehicle Finance – Origination Trends

Auto Loans:	**2021**	2020	2019	2018	2017	2016	2015	2014
Originations *($ in billions)*	**$6.9**	$5.9	$6.1	$5.8	$6.2	$5.8	$5.2	$5.2
% new vehicles	**43%**	47%	46%	47%	50%	49%	48%	49%
Avg. LTV[(1)]	**85%**	89%	90%	89%	88%	89%	90%	89%
Avg. FICO	**772**	775	772	766	767	765	764	764
Weighted avg. original term (months)	**71**	70	70	69	69	68	68	67
Avg. Custom Score	**411**	411	410	409	409	396	396	397

RV and Marine:	**2021**	2020	2019	2018	2017
Originations *($ in billions)*	**$1.7**	$1.6	$1.0	$1.4	$1.0
Avg. LTV[(2)]	**111%**	108%	106%	106%	109%
Avg. FICO	**807**	808	800	799	791
Weighted avg. original term (months)	**198**	193	192	192	181

See notes on slide 41

Residential Mortgage and Home Equity Origination Trends

Residential Mortgage:	**2021**	2020	2019	2018	2017	2016	2015	2014
Originations *($ in billions)*	**$6.6**	$4.7	$2.9	$2.9	$2.7	$1.9	$1.5	$1.2
Avg. LTV	**76%**	77%	81%	83%	84%	84%	83%	83%
Avg. FICO	**768**	767	761	758	760	751	756	754

Home Equity:	**2021**	2020	2019	2018	2017	2016	2015	2014
Originations(1) *($ in billions)*	**$3.9**	$3.8	$3.7	$4.2	$4.3	$3.3	$2.9	$2.6
Avg. LTV	**67%**	68%	75%	77%	77%	78%	77%	76%
Avg. FICO	**783**	784	778	773	775	781	781	780
HPI Index(2)	**275.8**	243.6	225.9	214.4	201.9	191.0	187.7	179.6
Unemployment rate(3)	**5.4%**	8.1%	3.7%	3.9%	4.4%	4.9%	5.3%	6.2%

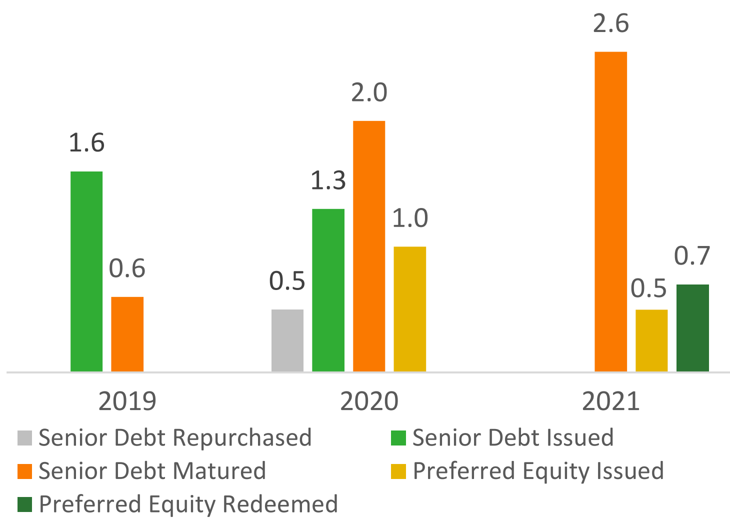
See notes on slide 42

Stable, Diversified Sources of Wholesale Funds

Historical issuance, smooth runoff profile and optimization of funding costs

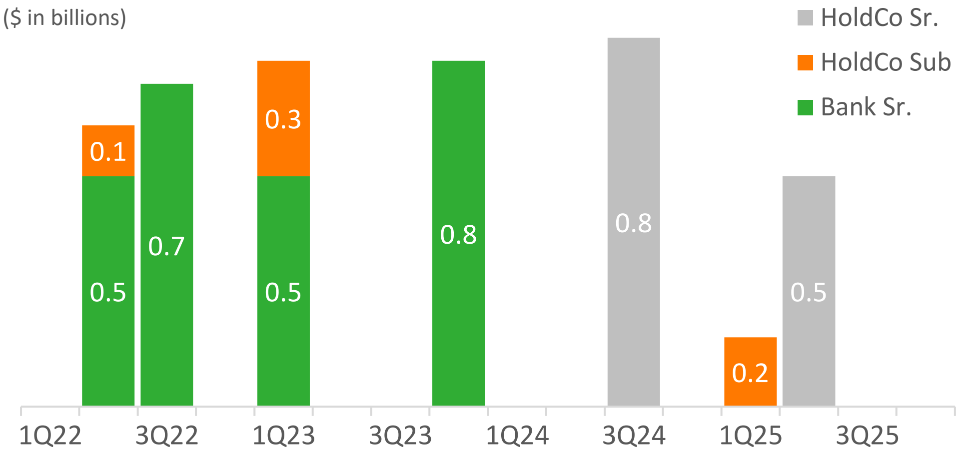
Wholesale Funding Issuances and Maturities

($ in billions)



Quarterly Wholesale Maturities through 2025

($ in billions)



Annual Maturities ($ in millions)	2022	2023	2024	2025
Senior	$1,200	$1,250	$800	$500
Subordinated	$110	$250	--	$150

Highlights

- Redeemed $700 million of Holdco senior debt on December 14, 2021
- Redeemed $100 million of 5.875% Series C preferred stock on October 15, 2021

Debt Credit Ratings

Rating Agency	Senior HoldCo	Senior Bank	HoldCo Outlook	Preferred Equity
Moody's	Baa1	A3	Stable	Baa3
Standard & Poor's	BBB+	A-	Negative	BB+
Fitch	A-	A-	Stable	BB+
DBRS Morningstar	A	A (high)	Stable	BBB

Change in Common Shares Outstanding

- Repurchased 43 million shares year-to-date
- $150 million remaining under share repurchase authorization of $800 million

Share count in millions	4Q21	3Q21	2Q21	1Q21	4Q20	3Q20	2Q20	1Q20
Beginning shares outstanding	1,446	1,477	1,018	1,017	1,017	1,017	1,014	1,020
Employee equity compensation	1	3	0	1	-	-	3	1
Share repurchases	(10)	(33)	-	-	0	-	-	(7)
TCF Acquisition	-	-	458	-	-	-	-	-
Ending shares outstanding	1,438	1,446	1,477	1,018	1,017	1,017	1,017	1,014
Average basic shares outstanding	1,444	1,463	1,125	1,018	1,017	1,017	1,016	1,018
Average diluted shares outstanding	1,471	1,487	1,125	1,041	1,036	1,031	1,029	1,035

Credit Quality

Huntington
Welcome.

Commercial Credit Quality Review

Commercial and Industrial:	4Q21	3Q21	2Q21	1Q21	4Q20
Period end balance[1] *($ in billions)*	**$41.7**	$40.4	$41.9	$32.3	$33.2
30+ days PD and accruing	**0.30%**	0.18%	0.18%	0.03%	0.08%
90+ days PD and accruing	**0.03%**	0.02%	0.00%	0.00%	0.00%
NCOs *(annualized)*	**0.06%**	0.28%	0.43%	0.35%	0.65%
NALs	**0.89%**	1.22%	1.41%	1.01%	1.05%
ALLL	**2.00%**	1.98%	2.46%	2.55%	2.65%

Commercial Real Estate:	4Q21	3Q21	2Q21	1Q21	4Q20
Period end balance *($ in billions)*	**$15.0**	$14.7	$14.8	$7.2	$7.2
30+ days PD and accruing	**0.07%**	0.08%	0.19%	0.01%	0.01%
90+ days PD and accruing	**0.00%**	0.00%	0.00%	0.00%	0.00%
NCOs *(annualized)*	**-0.12%**	0.21%	0.69%	-0.15%	1.81%
NALs	**0.70%**	0.70%	0.56%	0.10%	0.20%
ALLL	**3.92%**	4.61%	3.38%	4.63%	4.13%

See notes on slide 42

Consumer Credit Quality Review

Home Equity:	**4Q21**	3Q21	2Q21	1Q21	4Q20
Period end balance *($ in billions)*	**$10.6**	$10.9	$11.3	$8.7	$8.9
30+ days PD and accruing	**1.04%**	0.57%	0.55%	0.47%	0.68%
90+ days PD and accruing	**0.16%**	0.09%	0.08%	0.11%	0.16%
NCOs *(annualized)*	**-0.04%**	-0.08%	-0.08%	0.02%	0.01%
NALs	**0.74%**	0.80%	0.80%	0.81%	0.79%
ALLL	**0.83%**	0.99%	1.24%	1.03%	1.39%

Residential Mortgage:	**4Q21**	3Q21	2Q21	1Q21	4Q20
Period end balance *($ in billions)*	**$19.3**	$18.9	$18.7	$12.1	$12.1
30+ days PD and accruing	**1.81%**	1.49%	1.30%	1.88%	2.29%
90+ days PD and accruing	**0.82%**	0.73%	0.63%	1.06%	1.09%
NCOs *(annualized)*	**-0.01%**	0.00%	0.00%	0.01%	0.05%
NALs	**0.58%**	0.57%	0.69%	0.74%	0.72%
ALLL	**0.75%**	0.67%	0.67%	0.60%	0.65%

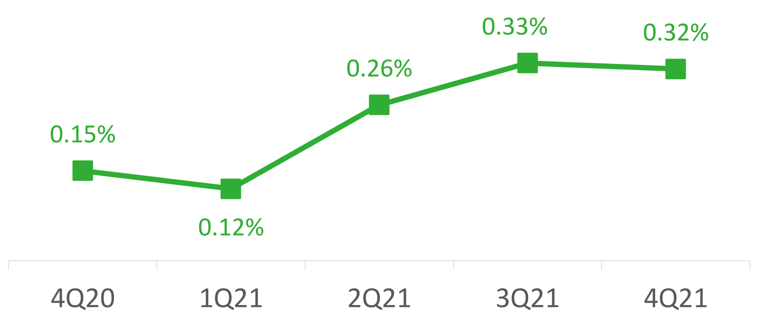
Consumer Credit Quality Review, continued

Automobile:	4Q21	3Q21	2Q21	1Q21	4Q20
Period end balance *($ in billions)*	**$13.4**	$13.3	$13.2	$12.8	$12.8
30+ days PD and accruing	**0.76%**	0.59%	0.52%	0.53%	0.90%
90+ days PD and accruing	**0.05%**	0.04%	0.03%	0.04%	0.07%
NCOs *(annualized)*	**-0.03%**	-0.10%	-0.13%	0.05%	0.21%
NALs	**0.02%**	0.02%	0.02%	0.03%	0.03%
ALLL	**0.80%**	0.92%	1.07%	1.24%	1.30%

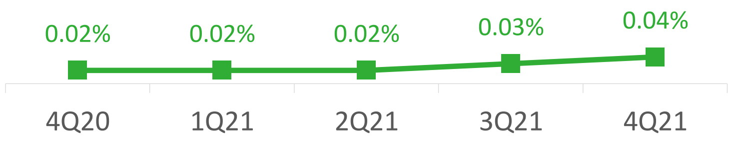
RV / Marine:	4Q21	3Q21	2Q21	1Q21	4Q20
Period end balance *($ in billions)*	**$5.1**	$5.1	$5.0	$4.2	$4.2
30+ days PD and accruing	**0.41%**	0.31%	0.26%	0.36%	0.54%
90+ days PD and accruing	**0.05%**	0.03%	0.02%	0.03%	0.06%
NCOs *(annualized)*	**0.13%**	-0.01%	0.02%	0.29%	0.21%
NALs	**0.02%**	0.11%	0.10%	0.03%	0.04%
ALLL	**2.08%**	2.20%	2.29%	2.70%	3.09%

Delinquencies

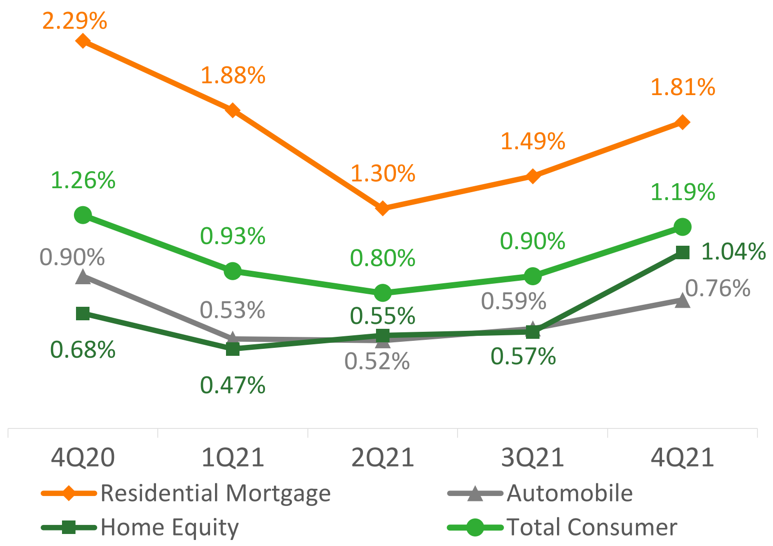
Commercial (30+ Days[1])



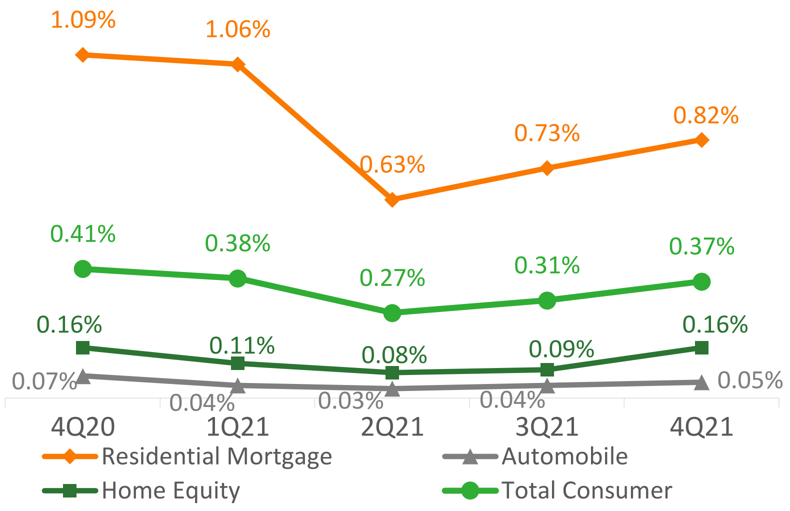
Commercial (90+ Days[1])



Consumer (30+ Days[2])



Consumer (90+ Days[2])



See notes on slide 42

Criticized Commercial Loan Analysis

End of Period *($ in millions)*	4Q21	3Q21	2Q21	1Q21	4Q20
Criticized beginning-of-period	**$4,540**	$4,488	$2,871	$2,830	$3,173
TCF Additions (Net)	**0**	0	1,745	0	0
Additions / increases	**1,019**	1,046	405	339	473
Advances	**552**	107	108	214	86
Upgrades to "Pass"	**(539)**	(532)	(253)	(148)	(395)
Paydowns	**(842)**	(509)	(373)	(330)	(577)
Charge-offs	**(19)**	(59)	(9)	(40)	(61)
Moved to HFS	**(0)**	(1)	(5)	6	131
Criticized end-of-period	**$4,711**	$4,540	$4,488	$2,871	$2,830
Percent change (Q/Q)	**4%**	1%	56%	1%	(11%)

Notes

Slide 5:
(1) Ranked first in loan origination by volume for the 4th year in a row
(2) For JD Power 2021 award information, visit jdpower.com/awards.
Huntington received the highest score among regional banks in the J.D. Power 2021 U.S. Banking Mobile App Satisfaction Study of customers' satisfaction with their financial institution's mobile applications for banking account management.
Huntington received the highest ranking in Customer Satisfaction with Consumer Banking in the North Central Region of the J.D. Power 2021 U.S. Retail Banking Satisfaction Study.

Slide 9:
(1) Disclosed PPP impact only refers to legacy Huntington PPP. Legacy TCF PPP deferred fees were zeroed out as part of the purchase accounting process, and all TCF PPP loans have a purchase accounting discount that is included in PAA metrics

Slide 13:
(1) December 31, 2021 figures are estimated. Amounts are presented on a Basel III standardized approach basis for calculating risk-weighted assets. The capital ratios reflect Huntington's election of a five-year transition to delay for two years the full impact of CECL on regulatory capital, followed by a three-year transition period

Slide 17:
(1) Ranked first in loan origination by volume for the 4th year in a row
(2) Curinos 2021 National share data. Ranked fifth in Home Equity national share
(3) 2021 Monitor 100 Report. Ranked by net assets in 2020. Pro forma of standalone Huntington and legacy TCF
(4) Experian data from January 2021 through November 2021

Slide 27:
(1) Active digital users – users of all web and/or mobile platforms who logged in at least once each month of the quarter
(2) Active mobile users – users of all mobile platforms who logged in at least once each month of the quarter
(3) Digital chart excludes fraud activity in 2021

Slide 31:
(1) Auto LTV based on retail value
(2) RV/Marine LTV based on wholesale value

Notes

Slide 32:

(1) Originations are based on commitment amounts

(2) FHFA Regional HPI ENC Season-Adj; U.S. and Census Division

(3) Source: BLS.gov; average of monthly seasonally-adjusted unemployment rate for period

Slide 36:

(1) C&I loan balances include PPP balances

Slide 39:

(1) Amounts include Huntington Technology Finance administrative lease delinquencies

(2) End of period; delinquent but accruing as a % of related outstandings at end of period