2022 Second Quarter Earnings Review

July 21, 2022

Huntington
Welcome.

Disclaimer

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; the magnitude and duration of the COVID-19 pandemic and related variants and mutations and their impact on the global economy and financial market conditions and our business, results of operations, and financial condition; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; reform of LIBOR; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the transaction with TCF are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Huntington does business; and other factors that may affect the future results of Huntington. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s Annual Report on Form 10-K for the year ended December 31, 2021, and in its subsequent Quarterly Report on Form 10-Q for the quarter ended March 31, 2022, each of which is on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of Huntington’s website http://www.huntington.com, under the heading “Publications and Filings” and in other documents Huntington files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Huntington: A Purpose-Driven Company

Our Purpose

We make people's lives better, help businesses thrive, and strengthen the communities we serve

Our Vision

Become the country's leading **people-first, digitally powered** bank

Purpose Drives Performance

- Drive organic growth across all business segments
- Deliver sustainable, top quartile financial performance
- Stability and resilience through risk management; maintaining an aggregate moderate-to-low risk profile through-the-cycle

Key Messages

1. *Record net income driven by sequential PPNR growth, supported by expanded net interest income due to continued loan growth (10% annualized) and higher interest rates*
2. *Average deposits increased quarter-over-quarter, in both commercial and consumer categories; focused on growing primary bank relationships*
3. *Completed TCF cost savings – Delivered Q2 core expenses under $1 billion target level; maintaining disciplined expense management*
4. *Delivered on medium-term financial goals earlier than previously guided*
5. *Excellent credit quality; aggregate moderate-to-low risk profile and disciplined approach well positions Huntington to manage macro-economic risk through-the-cycle*

2022 Second Quarter Strategic Highlights

Executed on strategic priorities, adding capabilities, driving profitable growth

Core Business Execution

- Sequential PPNR growth of 17%; committed to positive operating leverage
- Positive underlying trends in key fee income businesses, led by record results in capital markets
- 10% annualized average total loan growth with momentum in commercial and consumer
- Disciplined deposit pricing; 7bps average cost of total deposits in 2Q22
- Digital Leadership: Awarded #1 regionally for the fourth year in a row for mobile banking app in the J.D. Power 2022 U.S. Banking Mobile App Satisfaction Study(1)

Enterprise Payments

- Announced the formation of an enterprise-wide payments group, with a dedicated payments executive
- Acquired fintech Torana – now known as Huntington Choice Pay, enhancing B2C payments capabilities
- Launched an enhanced consumer cash back credit card March
  - New account growth +20% QoQ and +200% YoY
- Treasury management fee income up 12% QoQ annualized

Capstone Acquisition

- Completed June 15
- Top tier middle market investment bank and advisory firm with expertise across 12 industry verticals
- Added ~175 colleagues; joint banker calling program underway
- Bolsters capital markets capabilities and expertise – enhancing our comprehensive product set
- 3-year average revenues of $96 million adds ~50% to capital market fees
- Added $4 million to capital market fees in Q2 post-close

CAPSTONE PARTNERS

See notes on slide 51

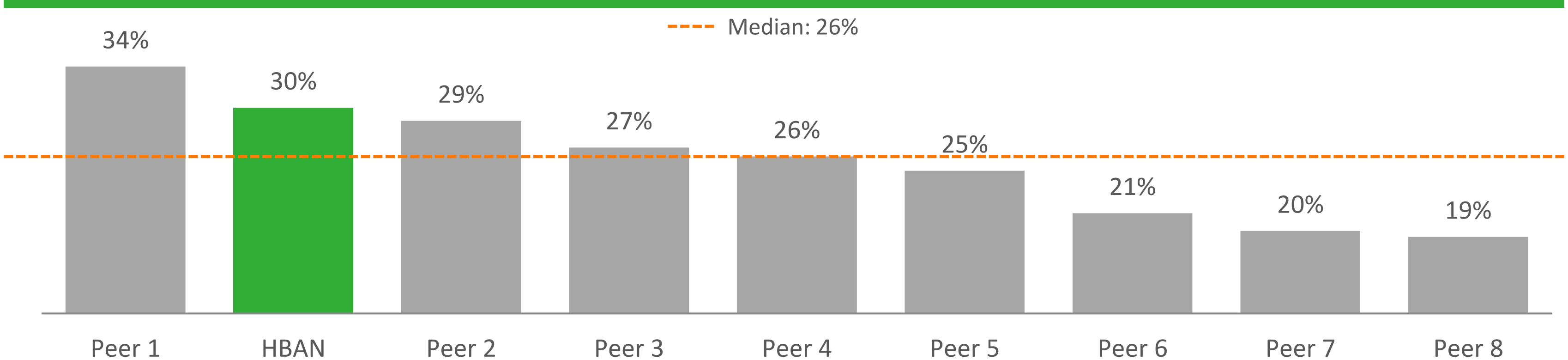
CCAR Modeled Loan Loss Rates

HBAN's modeled loss rates consistently among the lowest in peer rankings

CCAR Cumulative Loan Losses as a % of Average Total Loans[1]

2015		2016		2017		2018		2020		2020 Resubmission		2022	
HBAN	**4.2%**	Peer 1	4.4%	Peer 1	4.2%	Peer 1	5.2%	**HBAN**	**5.1%**	Peer 1	5.9%	Peer 1	5.7%
Peer 1	4.5%	Peer 2	4.8%	Peer 2	4.3%	**HBAN**	**5.3%**	Peer 1	5.1%	Peer 2	6.3%	Peer 2	5.9%
Peer 2	4.6%	**HBAN**	**4.8%**	**HBAN**	**4.6%**	Peer 2	5.8%	Peer 2	5.1%	Peer 3	6.5%	**HBAN**	**6.3%**
Peer 3	4.7%	Peer 3	5.1%	Peer 3	4.7%	Peer 3	6.1%	Peer 3	5.3%	**HBAN**	**6.8%**	Peer 3	6.3%
Peer 4	5.0%	Peer 4	5.3%	Peer 4	4.8%	Peer 4	6.1%	Peer 4	5.5%	Peer 4	6.9%	Peer 4	6.4%
Peer 5	5.1%	Peer 5	5.3%	Peer 5	5.4%	Peer 5	6.1%	Peer 5	5.6%	Peer 5	7.0%	Peer 5	6.9%
Peer 6	5.2%	Peer 6	5.8%	Peer 6	5.6%	Peer 6	6.5%	Peer 6	6.3%	Peer 6	8.4%	Peer 6	6.9%
Peer 7	5.6%	Peer 7	5.8%	Peer 7	5.9%	Peer 7	6.7%	Peer 7	6.8%	Peer 7	10.1%	Peer 7	7.2%
Peer 8	6.5%	Peer 8	6.1%	Peer 8	6.1%							Peer 8	8.3%
Peer 9	6.9%	Peer 9	6.3%	Peer 9	6.4%								

1Q22 ACL as % of 2022 CCAR Modeled Losses[2]



See notes on slide 51

TCF Target Achievements

Delivered successful integration, added capabilities, expanded to new markets

	Commitment	Outcome
1	Execute close and conversion with focus and urgency	✓ Closed transaction in < 6 months ✓ Completed conversion in four months after close with operational rigor
2	Deliver cost synergies by end of 2022	✓ Delivered TCF cost savings and achieved $1 billion target of core expense level by Q2; one quarter earlier than expected
3	2x technology development investment by end of 2023	✓ Fully deployed additional funding into technology investment run rate ✓ Added resources to accelerate the expansion of the agile development teams to drive continued innovation across every major business unit
4	Generate peer-leading financial performance	✓ Delivered core ROTCE greater than 17% (2Q22 - 20.6%) and an adjusted efficiency ratio of 56% during the current quarter, reflecting the earnings power of the combined entity
5	Drive revenue synergies Ongoing	✓ Middle Market, Corporate and Specialty expansion into MN, CO, and IL ✓ Consumer product set deployed across TCF customers ✓ Business Banking expansion of top ranked SBA platform to MN and CO ✓ Wealth Management and Private Banking expansion ✓ Leverage combined size & scale of Equipment and Inventory Finance platforms

HBAN has a proven track record of delivering on acquisition-related commitments

2022 Second Quarter Financial Performance

Robust loan growth, lower expenses, excellent credit quality

	EPS	ROTCE	Efficiency Ratio
GAAP Reported	$0.35	19.9%	57.3%
Adjusted	$0.36	20.6%	56.0%

Organic Growth

- Total average loans +$2.8 billion, or +2.5% QoQ (loans ex-PPP +$3.3 billion, or +3.0% QoQ)
  - Commercial average loans +$1.5 billion QoQ, or 2.5%; growth led by Middle Market, Corporate, Specialty Banking, Asset Finance and Inventory Finance
  - Consumer average loans +$1.3 million QoQ, or 2.6%; growth led by residential mortgages and RV/Marine
- Total average deposits +$2.1 billion QoQ, or 1.5%, with noninterest-bearing deposits up $0.4 billion. Cost of total deposits of 7 basis points for the quarter reflecting disciplined approach on deposit pricing

Driving Sustainable Profitability

- Pre-Provision Net Revenue[1] +17% QoQ; growth led by $113 million, or 9.8%, higher net interest income (FTE) driven by NIM expansion and higher average loans HFI
- Positive underlying trends in fee income in capital markets, growth in cards and payment processing, and wealth management production
- Achieved core expense target of $1 billion reflecting expense management and delivery of TCF cost synergies

Strong Credit and Capital

- Net charge-offs of 0.03%. NPAs declined to 59 bps, down from prior quarter and YoY
- ACL as percent of loans and leases of 1.87%
- CET1 ratio of 9.1%; managing to target operating range while funding organic growth

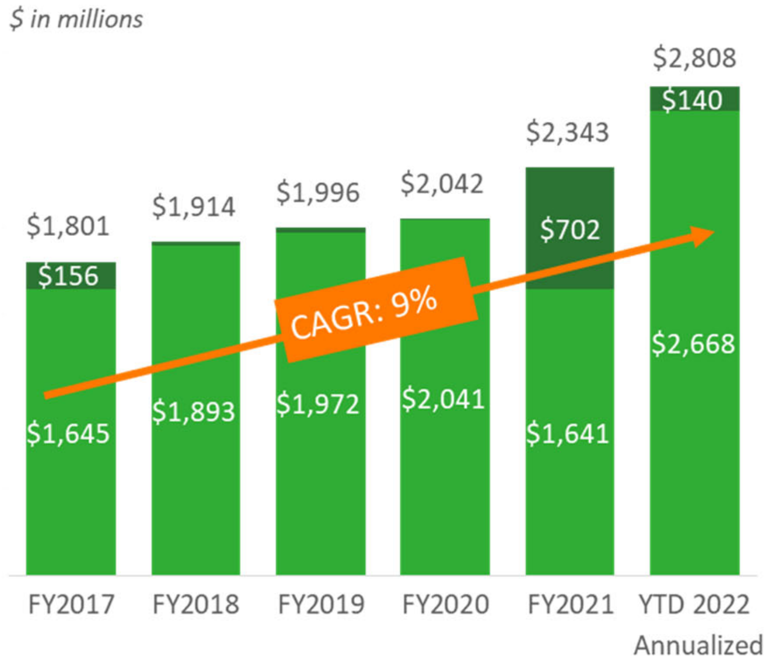
See reconciliations on slides 22 (PPNR), 23 (ROTCE), 24 (Efficiency Ratio), 25 (EPS)

Pre-Provision Net Revenue

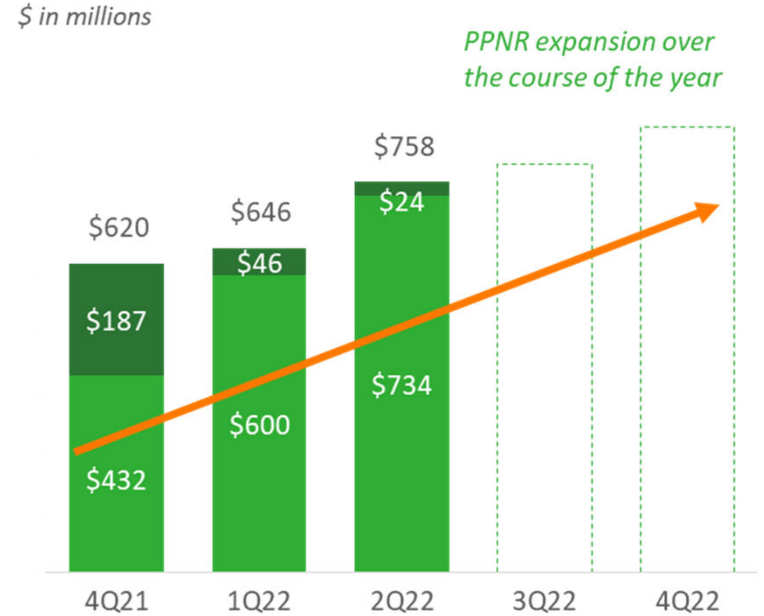
Record PPNR growth; driving revenue growth, focused on controlling expenses, and investing in revenue-producing initiatives

Driving sustained profitability, delivering positive operating leverage

Annual Pre-Provision Net Revenue



Quarterly Pre-Provision Net Revenue



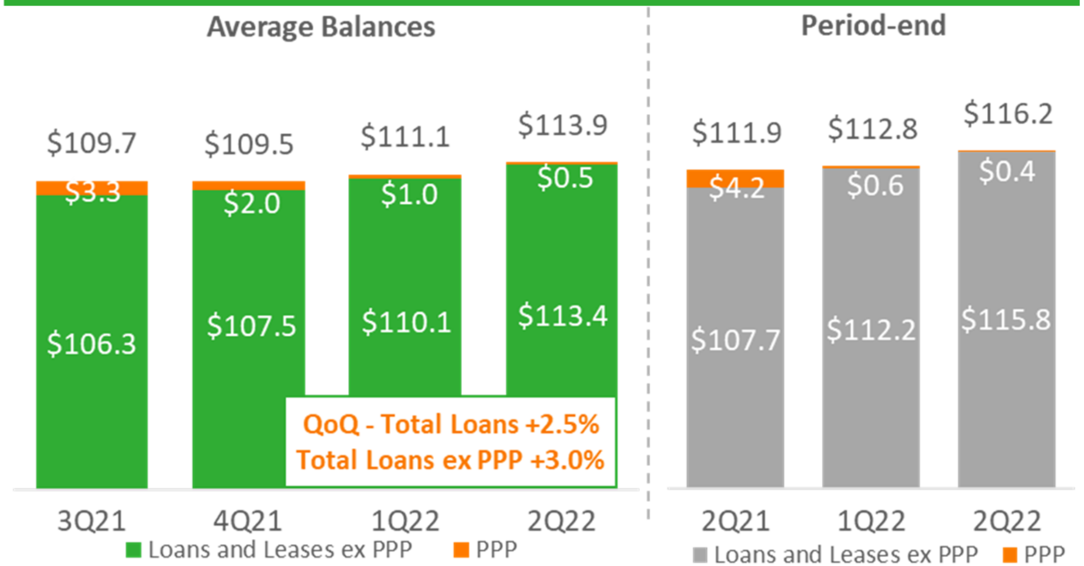
PPNR | Notable Items & Other Adjustments | Total PPNR

See reconciliations on slides 22

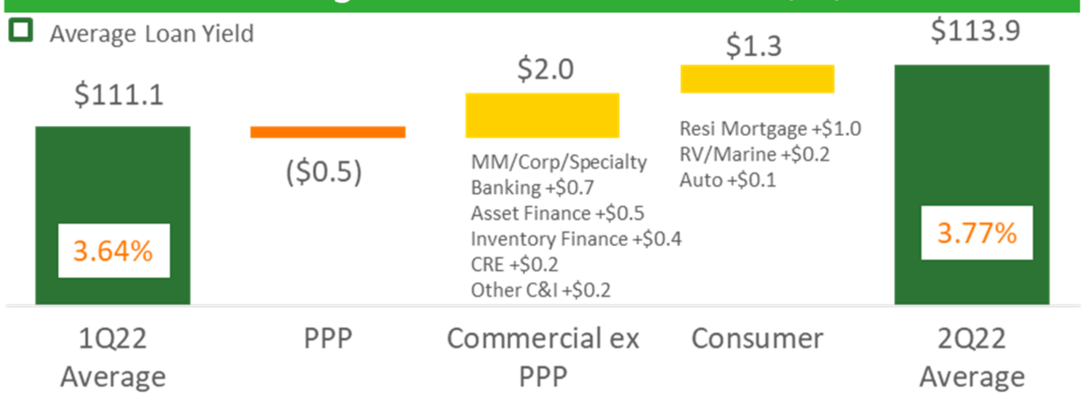
Loans and Leases

Broad-based loan growth led by C&I and residential real estate

Total Loan and Lease Balances



Average Loan and Lease Balances QoQ



Highlights

Vs Linked Quarter Average

- Total loans increased $2.8 billion or 2.5%, loans ex PPP increased $3.3 billion or 3.0%
- Commercial balances increased $1.5 billion or 2.5%, commercial ex PPP increased $2.0 billion or 3.3%
  - Broad based momentum including, Middle Market, Corporate, Specialty Banking, Asset Finance and Inventory Finance
  - Late-stage commercial pipeline up 23% QoQ
- Total consumer loans increased $1.3 billion, or 2.6%, with growth in residential mortgage, RV/marine, and auto, partially offset by lower home equity balances

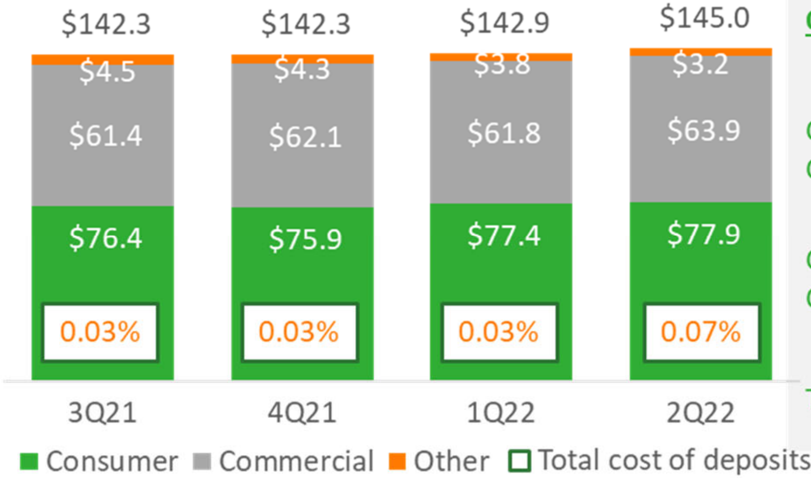
Note: $ in billions unless otherwise noted

Deposits

Deposit balances increased in both commercial and consumer portfolios

Total Deposits

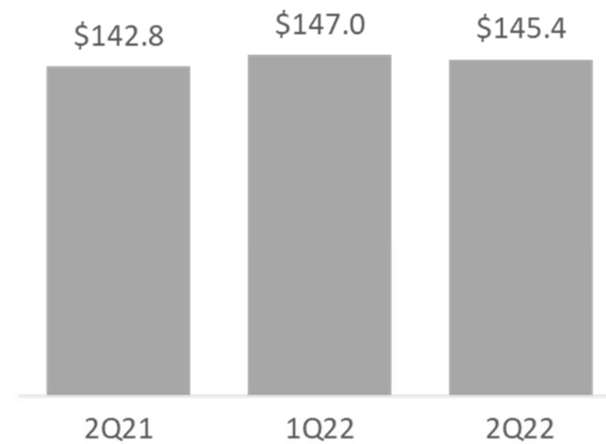
Average Balances



Change vs Prior Quarter

Core Commercial	3.5%
Core Consumer	0.7%
Total Deposits	1.5%

Period-end



Highlights

Vs Linked Quarter

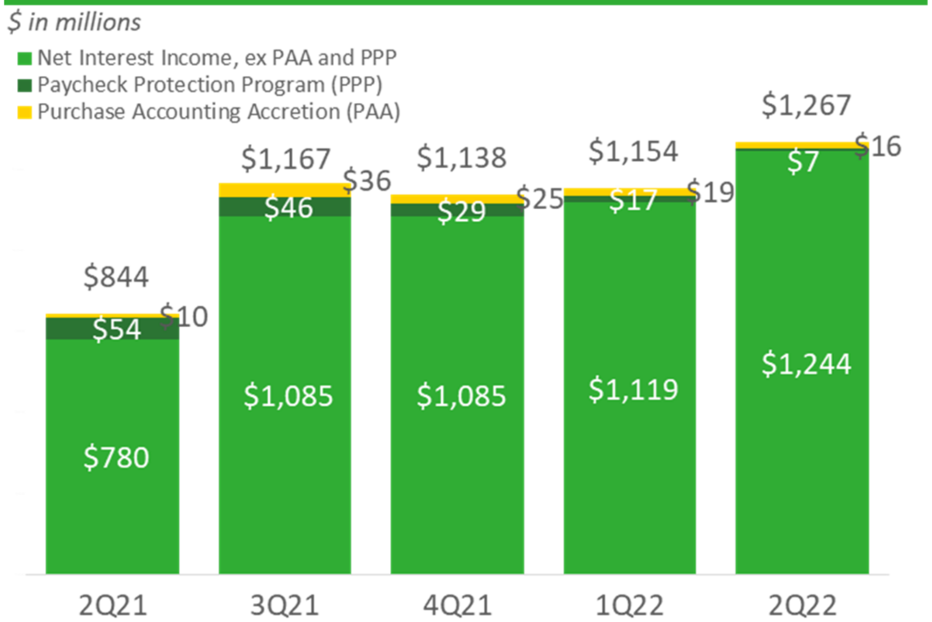
- Total average balances increased $2.1 billion, or 1.5%.
  - Total average commercial deposits increased $2.1 billion, or 3.5%, driven by higher demand deposits and money market
  - Total average consumer deposits increased $0.5 billion, or 0.7%, led by higher savings and noninterest-bearing demand deposits, partially offset by lower time deposits

Note: $ in billions unless otherwise noted

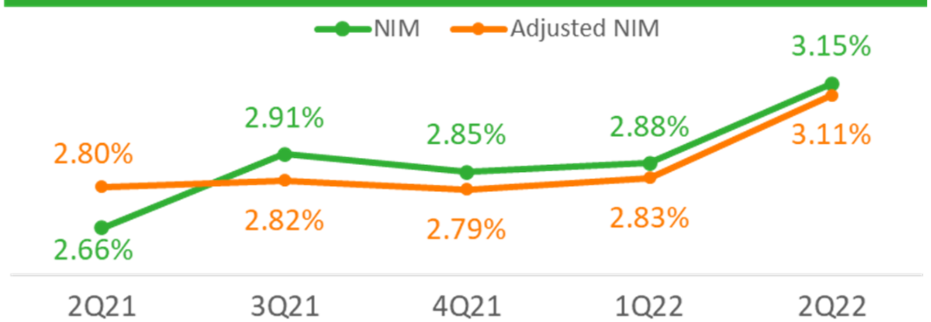
Net Interest Income

Net interest income expansion driven by higher NIM and average loans

Net Interest Income (FTE)



Net Interest Margin % (NIM)



Highlights

Vs Linked Quarter

- Net interest income increased $113 million or 9.8% QoQ reflecting higher NIM and average total loans
  - Net interest income ex PAA and PPP increased $125 million or 11.2% QoQ
- Reported NIM for 2Q22 was 3.15%, an increase of 27 basis points versus prior quarter
  - Reflecting higher spread (+19 bps), lower fed cash (+6 bps), benefit from hedging (+2 bps), partially offset by PPP forgiveness (-2 bp), and purchase accounting accretion (-1 bp)

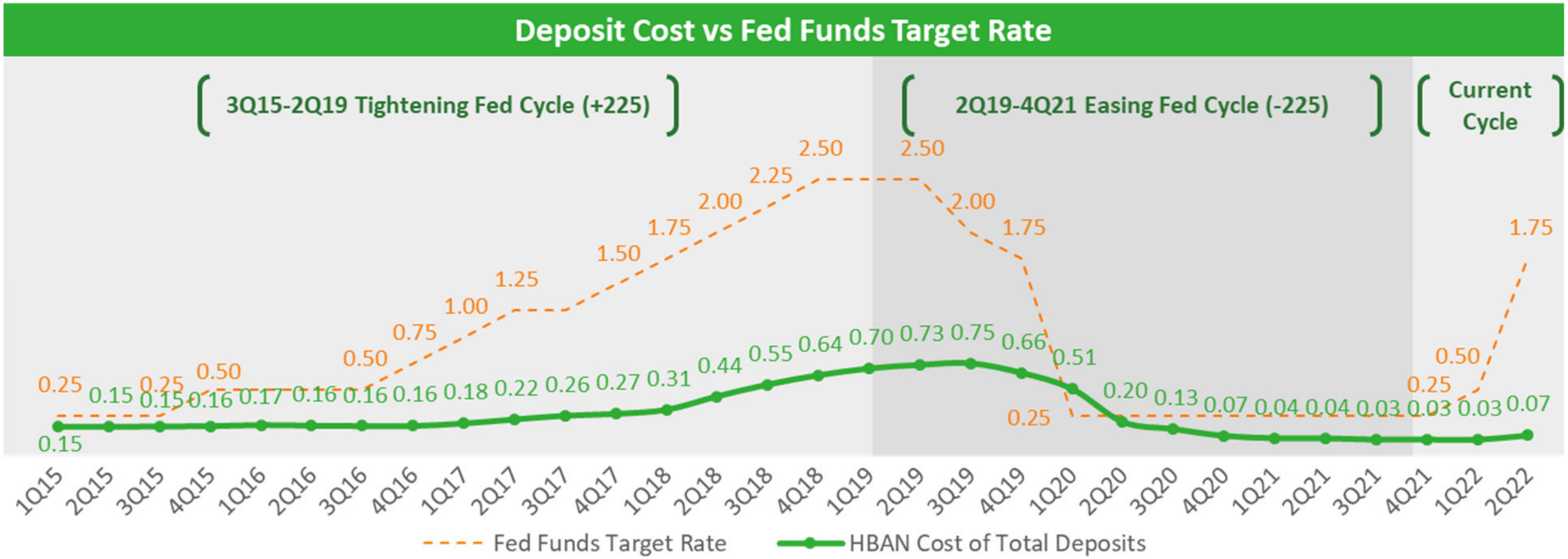
PPP Update[1]

- 2Q22 net interest income includes $7 million related to PPP, including $5 million from accelerated accretion from forgiveness
  - Remaining unamortized fees of $9 million

See reconciliation on slide 24
See notes on slide 51

Stable Core Deposit Base

Positioned well for rising rate environment



Funding Base

	3Q15	1Q22[2]
Loan-to-deposit ratio[1]	92%	79%
Total cost of deposits	15 bps	3 bps
CDs / total deposits (%)	11%	4%
Total cost of funds	28 bps	13 bps

Low-cost Deposit Base Funding Balance Sheet

- Better starting point with lower loan-to-deposit ratio
- Beginning cycle total costs of deposits 12 basis points lower compared to 3Q15
- Deposit mix shift away from time deposits to relationship-based deposits

See notes on slide 51

Balance Sheet Management

Dynamic hedging strategy; positioned for higher rates while managing downside

Comprehensive Balance Sheet Management Strategy

Proactive management to protect net interest income while benefitting from rising rates

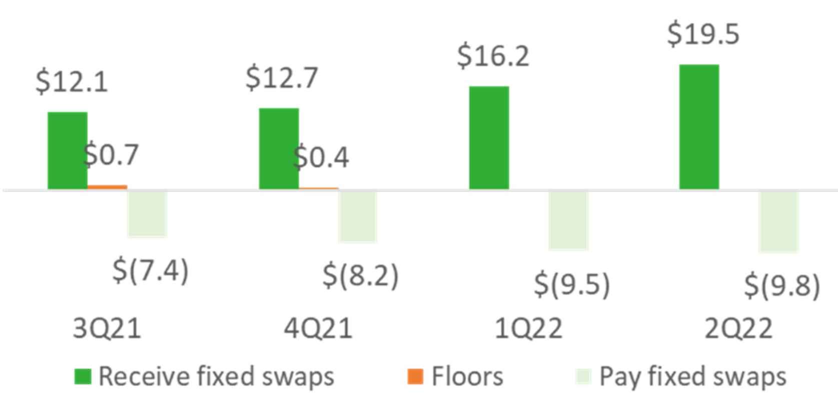
- HBAN's peer leading NIM to benefit from further rate increases
- Dynamic and prudent hedging strategy, managing both downside risk and upside potential for future rising rates
- Executed a net $3.3 billion of receive-fixed swaps – reserving capacity for continued increase in interest rates

Securities portfolio positioned to capitalize on higher yields while protecting capital

- Rebalanced the securities portfolio to stabilize its contribution to net interest income and mitigate impact to TBV
- New purchase yield of 3.82%, 119 basis points increase from prior quarter

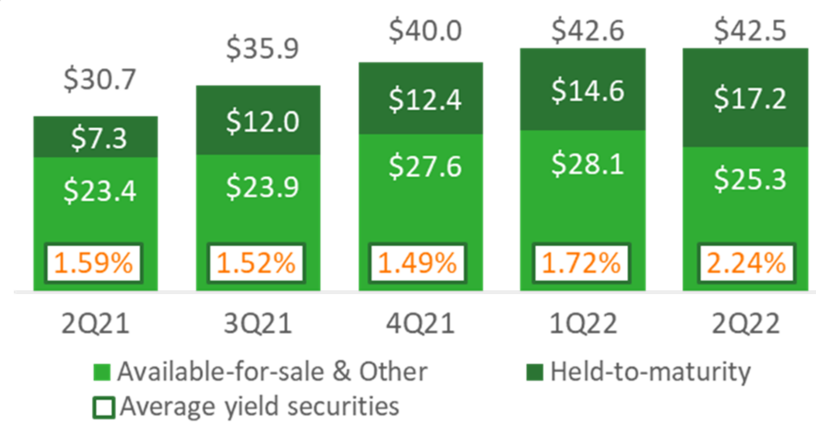
Hedging Balance Update

$ in billions



Average Securities

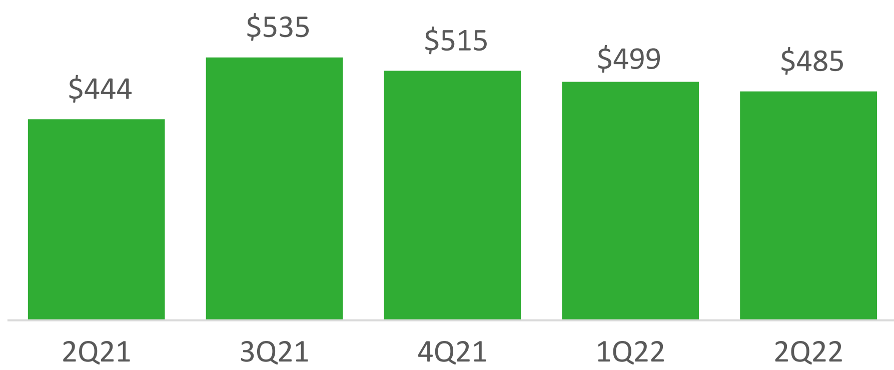
$ in billions



Noninterest Income

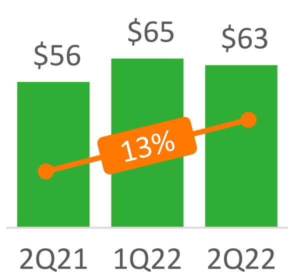
Continued growth in key categories, offset by gain on sale and mortgage banking

Noninterest Income

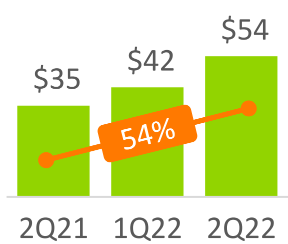


Cards and Payments

Trust and Inv Mgmt



Capital Markets



Highlights

Vs Linked Quarter

- Capital markets higher $12 million, or 29%, reflecting positive trends and strength in numerous areas, including interest rate derivatives, underwriting and advisory; 2Q22 includes $4 million contribution from Capstone
- Card and payments processing income higher $10 million, or 12%, reflecting an increase in debit card transaction volume due to seasonality
- Deposit service charges up $8 million, or 8%, driven by increased customer activity
- Gain on sale of loans decreased $16 million; SBA loan sale volume was $102 million in 2Q22
- Mortgage banking income decreased $5 million reflecting continued pressure on spreads

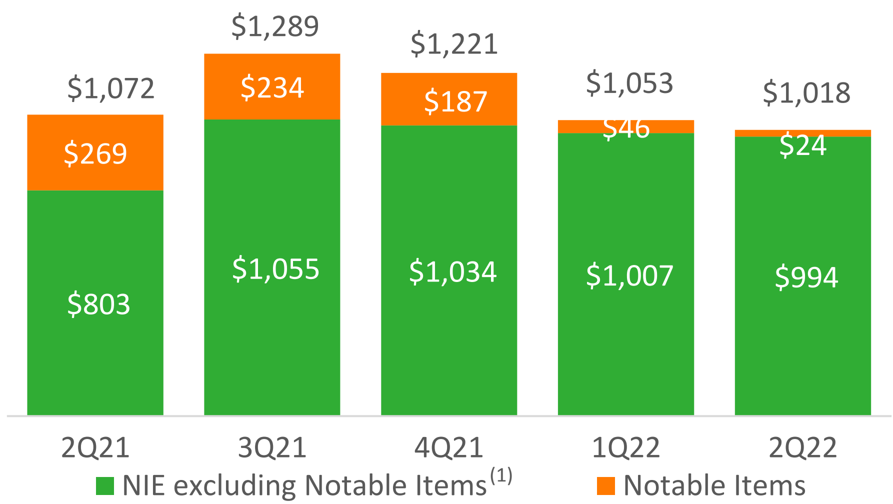
Note: $ in millions unless otherwise noted

Noninterest Expense

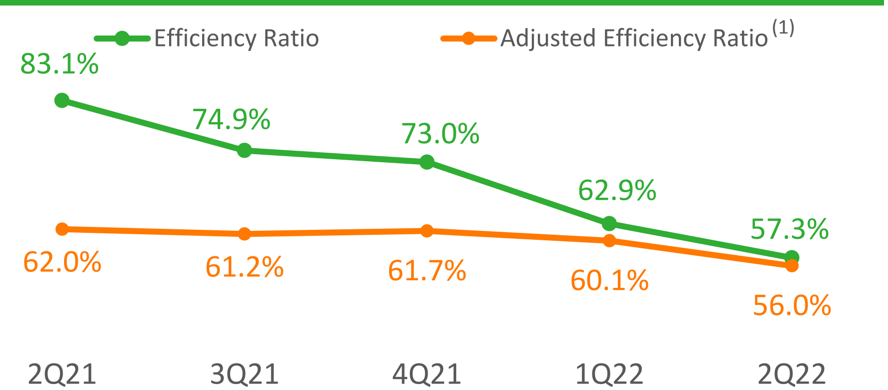
Disciplined expense management and cost synergies drive sequential expense reductions

Noninterest Expense

$ in millions



Efficiency Ratio



See reconciliation on slide 24

Highlights

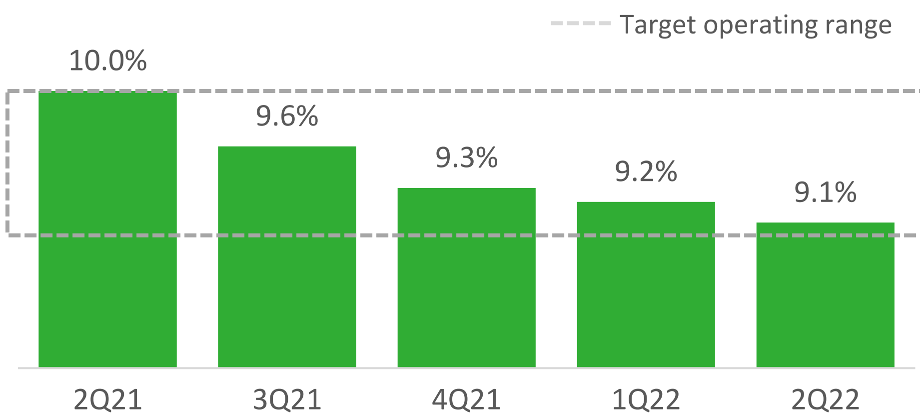
Vs Linked Quarter

- Noninterest expense of $1,018 million, a reduction of $35 million or 3.3%
- Adjusted noninterest expense, excluding Notable Items, decreased $13 million or 1.3%, primarily driven by timing of technology equipment purchases and amortization
- Delivered $1 billion core expense target
- Notable Item expense decreased $22 million, primarily driven by lower outside data processing, occupancy, and personnel costs

Capital Positioning and Management

Managing capital consistent with our aggregate moderate-to-low risk profile and target operating range

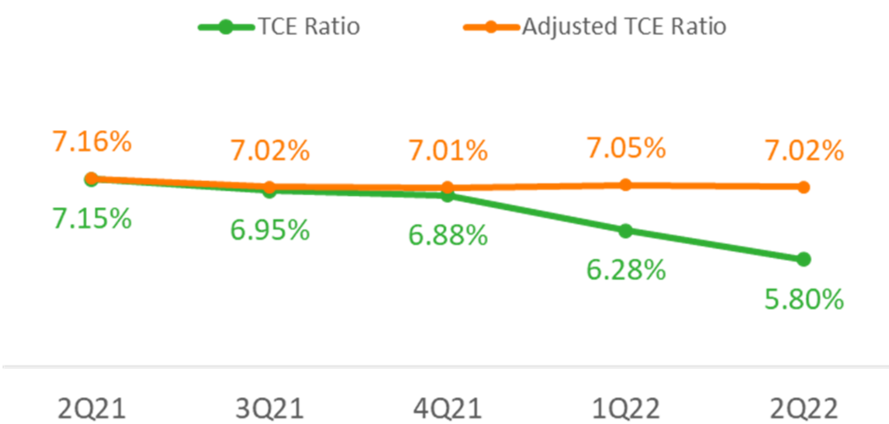
Common Equity Tier 1 Ratio



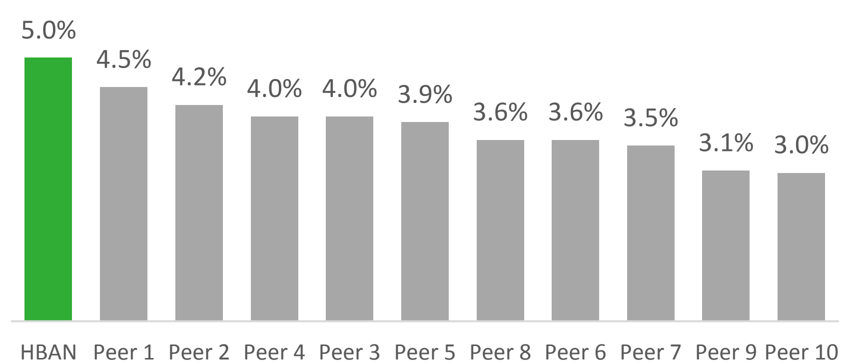
Highlights

- Continued to operate CET1 within target operating range of 9% to 10%
- Peer leading dividend yield at 5.0%
- Capital Priorities Remain:
  1. Fund Organic Growth
  2. Dividend
  3. Buybacks/other
- Dividend of $0.155 per common share in 2Q22

Tangible Common Equity



Dividend Yield[(2)]

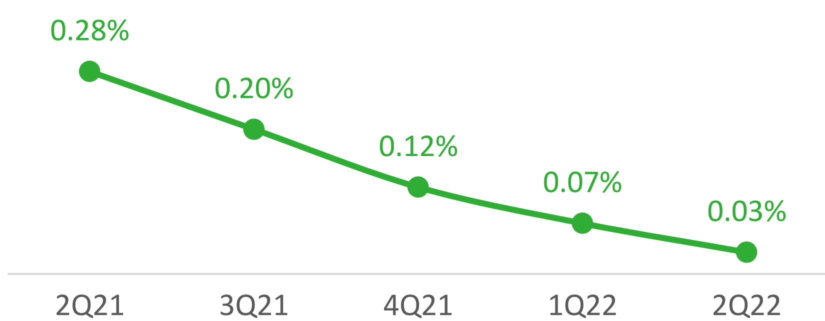


See reconciliation on slides 26
See notes on slide 51

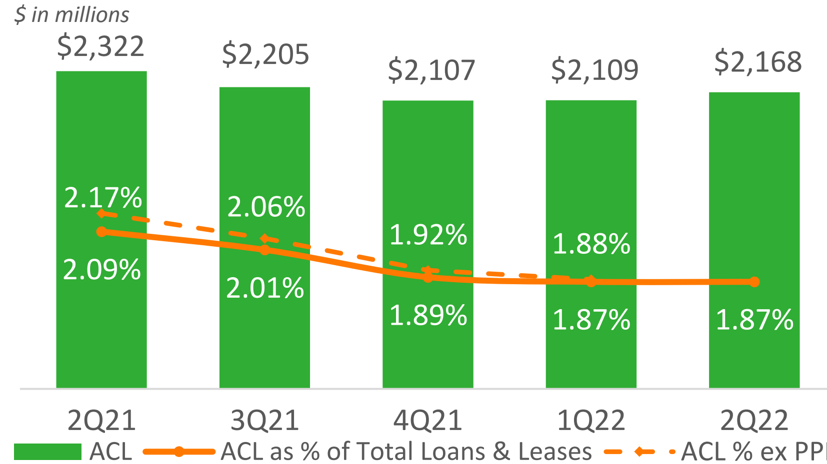
Asset Quality and Reserve Trends

Exceptional credit quality; low net charge-offs and nonperforming assets combined with strong coverage ratio

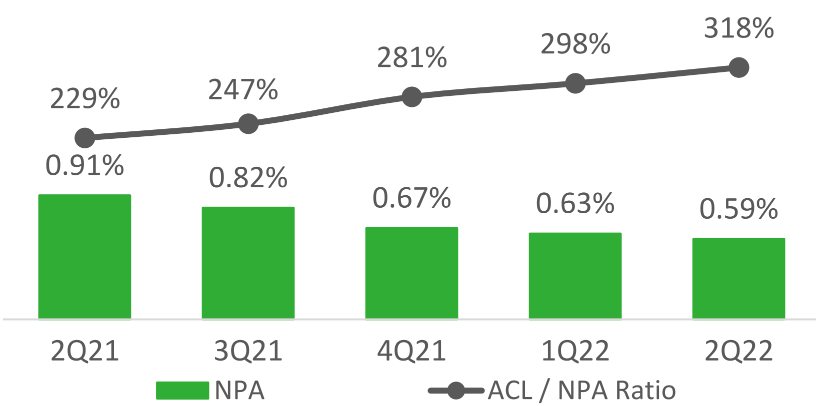
Net Charge-off Ratio



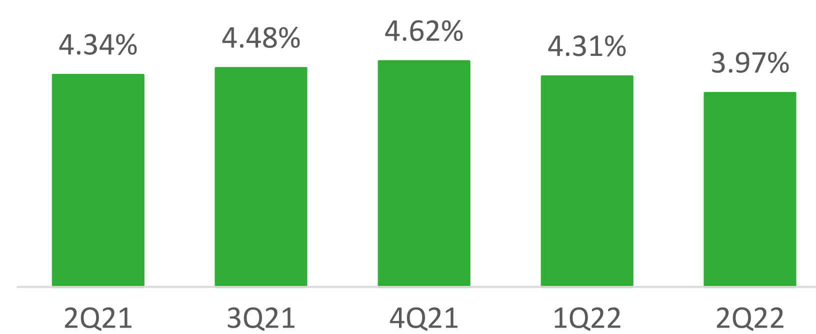
Allowance for Credit Losses (ACL)



NPA and ACL / NPA Ratios



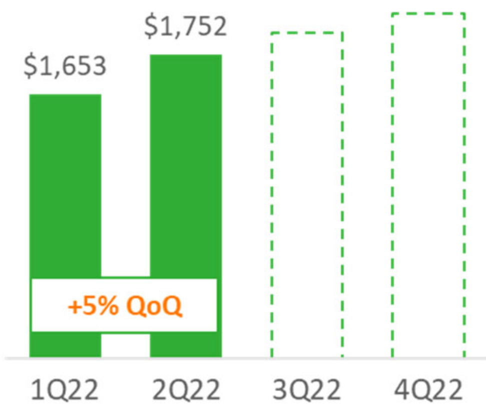
Criticized Asset Ratio



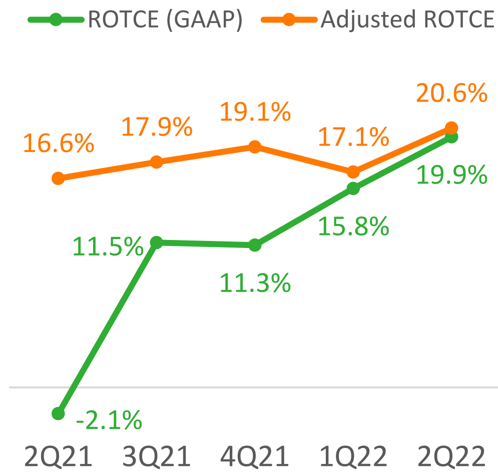
Achieved Medium-Term Financial Goals

Driving organic revenue growth and profitability to deliver leading financial performance

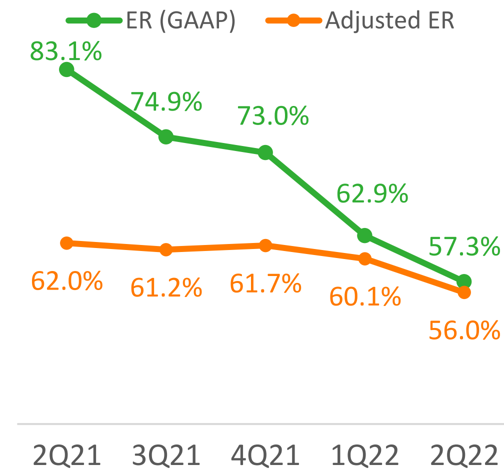
Total Revenue ≥ Nominal GDP



Return on Tangible Common Equity 17%+



Efficiency Ratio 56%



Positive Operating Leverage ✚

- Managing annual expense growth relative to revenue outlook to achieve ***positive operating leverage***

CET1 Ratio 9 – 10%

- Operating within targeted ***CET1 operating range***

See reconciliation on slides 22 (Revenue), 23 (ROTCE), 24 (Efficiency Ratio)

2022 Outlook

Robust PPNR expansion driven by revenue and loan growth; realizing cost savings

	4Q22 vs. 4Q21		Commentary
	Prior Guidance As of 6/15/22	**Updated Guidance** As of 7/21/22	
Average Loans (ex-PPP) Non-GAAP 4Q21 baseline = $107.5 billion	Up high single digits	Up high single digits	Driven mainly by commercial, as well as mortgage, auto and RV/marine
Net Interest Income (ex-PPP, ex-PAA) Non-GAAP 4Q21 baseline = $1.085 billion	Up high teens	Up high teens to low 20's	Supported by earning asset growth and higher net interest margin
Noninterest Income 4Q21 baseline = $515 million	Up low to mid single digits	Up low to mid single digits	Driven by payments, wealth mgmt., capital markets, SBA sale gains, and addition of Capstone and Torana; offset by mortgage banking and continued Fair Play evolution
Expense (ex-notable items) Non-GAAP 4Q21 baseline = $1.034 billion	2Q22: ~$1 billion 4Q22: Core up modestly from 2Q22, plus ~$25 million from Capstone and Torana	4Q22: Core up modestly from 2Q22, plus ~$25 million from Capstone and Torana	Cost savings from TCF completed in 2Q22; 4Q guidance driven by core expenses related to revenue growth, Capstone and Torana
Net Charge-offs FY 2021 baseline = 22 basis points	**FY 2022:** ~20 bps	**FY 2022:** <15 bps	

Other Assumptions

- Assumes consensus economic outlook; yield curve as of end of June
- Tax rate of 18 - 19%

See reconciliation on slides 10 (Loans), 12 (Net Interest Income), and 24 (Expenses)

Uniquely Positioned to Drive Substantial Value Creation

Powerful Franchise

- People-First, Digitally-Powered with best-in-class capabilities
- Top regional bank with scale and leading market density
- Strength in 11-state footprint and select national commercial & consumer franchises
- Market-leading customer engagement
- Distinguished brand and culture

Robust Growth Outlook

- Targeted investments driving sustainable revenue growth
- Synergies from new markets and capabilities
- Broad-based opportunities supported by industry-leading businesses:
  - #1 SBA 7(a)[1]
  - #5 home equity[2]
  - #7 equipment finance (banks)[3]
  - #9 auto lending (banks)[4]
  - Top tier inventory finance
  - Asset-Based Lending Top 10

Attractive Return Profile

- Disciplined expense management
- Continued positive operating leverage driving profitability and returns
- Peer leading financial performance
- Track record of efficiently returning capital through peer-leading dividend yield and executing share repurchases

See notes on slide 51

Non-GAAP Reconciliation

Pre-Provision Net Revenue (PPNR)

Pre-Provision Net Revenue ($ in millions)		2017	2018	2019	2020	2021	4Q21	1Q22	2Q22	YTD22 Annualized
Total revenue		$4,309	$4,510	$4,667	$4,815	$5,991	$1,647	$1,645	$1,746	$6,782
FTE adjustment		50	30	26	21	25	6	8	6	28
Total revenue (FTE)	a	4,359	4,540	4,693	4,836	6,016	1,653	1,653	1,752	6,810
Less: net gain / (loss) on securities		(4)	(21)	(24)	(1)	9	(1)	0	0	0
Less: Notable Items		2	0	0	0	0	0	0	0	0
Total Revenue (FTE), excluding net gain / (loss) on securities and notable items	b	4,361	4,561	4,717	4,837	6,007	1,654	1,653	1,752	6,810
Noninterest expense	c	2,714	2,647	2,721	2,795	4,375	1,221	1,053	1,018	4,142
Less: Notable Items		154	0	0	0	711	187	46	24	140
Noninterest expense, excluding Notable Items	d	2,560	2,647	2,721	2,795	3,664	1,034	1,007	994	4,002
Pre-provision net revenue (PPNR)	(a-c)	$1,645	$1,893	$1,972	$2,041	$1,641	$432	$600	$734	$2,668
PPNR, adjusted	(b–d)	$1,801	$1,914	$1,996	$2,042	$2,343	$620	$646	$758	$2,808

Non-GAAP Reconciliation

Tangible common equity, ROTCE

($ in millions)	2Q22
Average common shareholders' equity	$16,062
Less: intangible assets and goodwill	5,613
Add: net tax effect of intangible assets	46
Average tangible common shareholders' equity (A)	$10,496
Net income available to common	$511
Add: amortization of intangibles	13
Add: deferred tax	(3)
Adjusted net income available to common	521
Adjusted net income available to common (annualized) (B)	$2,090
Return on average tangible shareholders' equity (B/A)	19.9%

($ in millions)	2Q22
Adjusted net income available to common (annualized) (B)	$2,090
Return on average tangible shareholders' equity	19.9%
Add: Acquisition-related net expenses, after tax (C)	$19
Adjusted net income available to common (annualized) (D)	$2,166
Adjusted return on average tangible shareholders' equity (D/A)	20.6%

Non-GAAP Reconciliation

Noninterest expense, Efficiency Ratio, NIM %

Efficiency Ratio *($ in millions)* – Pre-tax	2Q21	3Q21	4Q21	1Q22	2Q22
Noninterest expense (GAAP)	$1,072	$1,289	$1,221	$1,053	$1,018
Less: intangible amortization	11	13	14	14	13
Noninterest expense less amortization of intangibles (A)	*$1,062*	*$1,276*	*$1,207*	*$1,039*	*$1,005*
Total Revenue (GAAP)	$1,282	$1,695	$1,647	$1,645	$1,746
FTE adjustment	6	7	6	8	6
Gain / loss on securities	(10)	0	1	0	0
FTE revenue less gain/loss on securities (B)	*$1,278*	*$1,702*	*$1,654*	*$1,653*	*$1,752*
Efficiency Ratio (A/B)	83.1%	74.9%	73.0%	62.9%	57.3%
Less: Acquisition-related net expenses, pre-tax (C)	($269)	($234)	($177)	($46)	($24)
Less: Exit of strategic distribution relationship, pre-tax (C)	--	--	($10)	--	--
Adjusted noninterest expense (Non-GAAP) (A-C)	$793	$1,042	$1,020	$993	$981
Adjusted Efficiency Ratio ((A-C)/B))	62.0%	61.2%	61.7%	60.1%	56.0%

Noninterest Expense *($ in millions)*	2Q21	3Q21	4Q21	1Q22	2Q22
Noninterest expense (GAAP)	$1,072	$1,289	$1,221	$1,053	$1,018
Subtotal: Impact of Notable Items	269	234	187	46	24
Adjusted Noninterest expense (Non-GAAP)	$803	$1,055	$1,034	$1,007	$994

Net Interest Margin *(% in percent)*	2Q21	3Q21	4Q21	1Q22	2Q22
Net Interest Margin (GAAP)	2.66%	2.91%	2.85%	2.88%	3.15%
Interest Rate Caps	0.17%	--	--	--	--
Purchase Accounting Accretion	(0.03%)	(0.09%)	(0.06%)	(0.05%)	(0.04%)
Adjusted Net Interest Margin (Non-GAAP)	2.80%	2.82%	2.79%	2.83%	3.11%

Non-GAAP Reconciliation

EPS, ACL ratio ex. PPP loans

EPS *($ in millions, except per share amounts)*	Pre-tax impact amount	After-tax impact amount	2Q22
Earnings Per Share (GAAP)			$0.35
Add: Acquisition-related net expenses	$24	$19	0.01
Adjusted Earnings Per Share (Non-GAAP)			$0.36

ACL ratio ex. PPP loans

($ in millions)	6/30/21 GAAP	PPP Adj.	6/30/21 ex. PPP	9/30/21 GAAP	PPP Adj.	9/30/21 ex. PPP	12/31/21 GAAP	PPP Adj.	12/31/21 ex. PPP
Allowance for credit losses (ACL) (C)	$2,322	$2	$2,320	$2,205	$1	$2,204	$2,107	$1	$2,106
Total loans and leases (D)	$111,068	$4,174	$106,894	$109,558	$2,469	$107,089	$111,267	$1,463	$109,804
ACL as % of total loans and leases (C/D)	2.09%		2.17%	2.01%		2.06%	1.89%		1.92%

($ in millions)	3/31/22 GAAP	PPP Adj.	3/31/22 ex. PPP	6/30/22 GAAP	PPP Adj.	6/30/22 ex. PPP
Allowance for credit losses (ACL) (C)	$2,109	$1	$2,108	$2,168	$0	$2,168
Total loans and leases (D)	$112,817	$645	$112,172	$116,221	$375	$115,846
ACL as % of total loans and leases (C/D)	1.87%		1.88%	1.87%		1.87%

Non-GAAP Reconciliation

Tangible common equity ratio

($ in millions)	2Q21	3Q21	4Q21	1Q22	2Q22
Huntington shareholders' equity	$20,511	$19,479	$19,297	$18,452	$17,950
Less: preferred stock	2,851	2,267	2,167	2,167	2,167
Common shareholders' equity	$17,660	$17,212	$17,130	$16,285	$15,783
Less: goodwill	5,316	5,316	5,349	5,349	5,571
Less: other intangible assets, net of tax	213	201	191	180	171
Tangible common equity (A)	$12,131	$11,695	$11,590	$10,756	$10,041
Less: Accumulated other comprehensive income (loss)	(19)	(125)	(229)	(1,314)	(2,098)
Adjusted tangible equity (B)	$12,150	$11,820	$11,819	$12,070	$12,139
Total assets	$175,172	$173,878	$174,064	$176,856	$178,782
Less: goodwill	5,316	5,316	5,349	5,349	5,571
Less: other intangible assets, net of tax	213	201	191	180	171
Tangible assets (C)	$169,643	$168,361	$168,524	$171,327	$173,040
Tangible common equity / tangible asset ratio (A/C)	7.15%	6.95%	6.88%	6.28%	5.80%
Adjusted tangible common equity / tangible asset ratio (B/C)	7.16%	7.02%	7.01%	7.05%	7.02%

Appendix

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, http://www.huntington.com.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Basis of Presentation

Rounding

Please note that columns of data in this document may not add due to rounding.

Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Notable Items." Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

Table of Contents

Capstone Partners Acquisition

Capstone adds approximately 50% to capital markets revenues

Capstone Overview

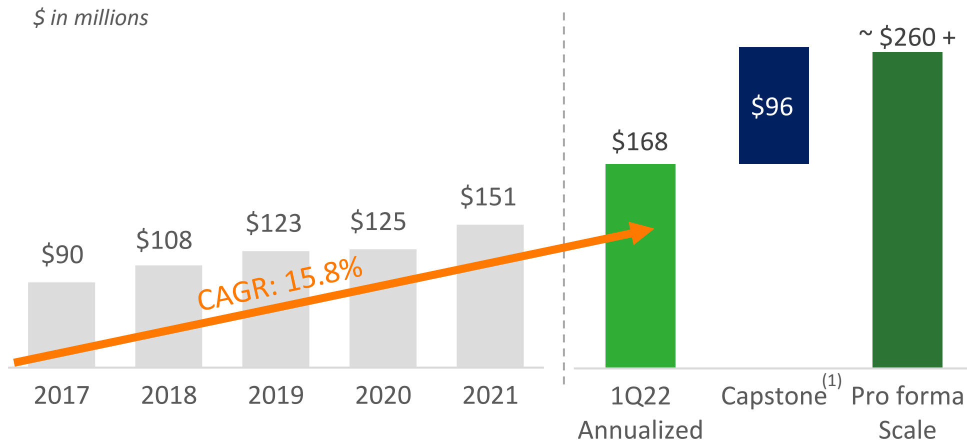
CAPSTONE PARTNERS

- An independent, at scale, middle market investment bank and advisory firm, with **expertise across 12 dedicated industry groups,** serving the full business lifecycle of clients
- **Headquartered in Boston and Denver**
- 175+ employees across 12 offices in the U.S.
- Active sell-side M&A, in addition to Capital Advisory and Financial Advisory Services
- Strong cultural fit with Huntington; aligned with strategic priorities and customer centric approach
- **2022 U.S. Middle Market Investment Bank of the Year,** by M&A Today

Transaction Overview

- ✓ Announced March 1, 2022
- ✓ Closed June 15, 2022
- ✓ Regulatory approval (FINRA)

Capital Market Fees



(1) Capstone based on historical 3-year average revenues

Capstone Revenue Synergies

Leveraging Capstone's recognized expertise with Huntington's scale and footprint

- Complementary deal with existing and new industry verticals, accelerating growth and diversifying revenue
- Team based nationally, including commercial hubs in Denver, Boston, Dallas, and Chicago

	Industry Verticals	Capstone	HBAN
Complements Existing Industry Specialization	**Industrials**	✓	✓
	Health & Medical	✓	✓
	Tech, Media, Telecom	✓	✓
Leverage HBAN's Existing Middle Market Exposures	Building Products	✓	✓
	Business Services	✓	✓
	Consumer & Retail	✓	✓
	Education and Training	✓	✓
	Industrial Tech	✓	✓
	Transportation & Logistics	✓	✓
Adds Capabilities, Expertise in Expanded Sectors	Aerospace & Defense	✓	
	Energy & Power	✓	
	FinTech & Services	✓	

Revenue Synergies

1 **Leverage the power and depth of Huntington relationships to accelerate Capstone deal flow**

~10k *existing mid market clients benefitting from Capstone expertise*

2 **Deliver Capstone's advisory expertise and scale to Huntington's commercial customers**

12 *Capstone industry verticals*

650+ *collective deals completed*

170+ *Industry awards*

3 **Building upon Capstone verticals and capabilities to expand Specialty Banking**

+ *Opportunity to add incremental specialty banking sectors*

Revenue Synergy Opportunities

Leveraging expertise and capabilities to expand and deepen relationships

Middle Market, Corporate and Specialty Expansion	• Expanded markets and increased capacity and scale • Deepening via enhanced treasury management and capital markets capabilities
Consumer Product Set Deployed Across TCF Customers	• Introduce compelling Fair Play banking products and services, leading digital tools, and competitive home lending and credit card products to TCF customers
Business Banking Expansion	• Deploy #1 SBA lending platform and business banking offerings to TCF markets, including significantly enhanced digital origination capabilities
Wealth Management and Private Banking Expansion	• Bring wealth and private banking offerings to Minnesota and Colorado, and bolster Illinois
Equipment Finance and Inventory Finance; Combined Size & Scale	• Serve broader client sizes and markets with a wider set of solutions while accelerating digital leadership and technology development

Impact of Purchase Accounting

Purchase Accounting Accretion (PAA) Summary	Actuals					Projected			
($ in millions)	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23
Loans and Leases	$8	$25	$20	$16	$13	$7	$7	$6	$5
Long-term Debt	1	7	4	4	4	3	3	3	3
Deposits	1	4	1	--	--	--	--	--	--
Other	(0)	(0)	0	(1)	(1)	0	(0)	(0)	0
Subtotal: Net Interest Income	**10**	**36**	**25**	**19**	**16**	**10**	**9**	**8**	**8**
Noninterest income	--	7	7	7	7	7	7	5	--
Core Deposit Intangible (Noninterest Expense)	(1)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Purchase Accounting Pre-tax net impact	**$9**	**$39**	**$28**	**$22**	**$19**	**$13**	**$13**	**$9**	**$4**

PAA NIM Impact	Actuals				
Basis points	2Q21	3Q21	4Q21	1Q22	2Q22
Loans and Leases	3 bp	6 bp	5 bp	4 bp	3 bp
Long-term Debt	--	2 bp	1 bp	1 bp	1 bp
Deposits	--	1 bp	0 bp	--	--
Other	--	--	--	--	--
Total PAA NIM Impact	**3 bp**	**9 bp**	**6 bp**	**5 bp**	**4 bp**

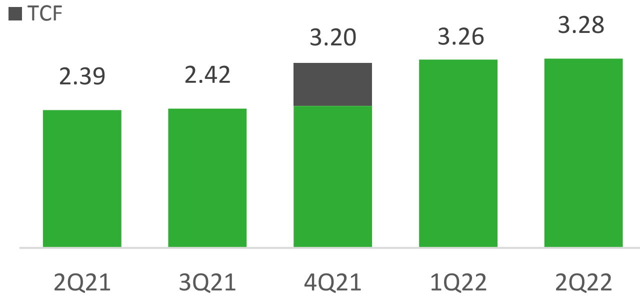
- 3Q21 Long-term debt impacted by August debt exchange

- Projected purchase accounting accretion represents scheduled accretion, and does not include impact of any accelerated payoffs in future periods

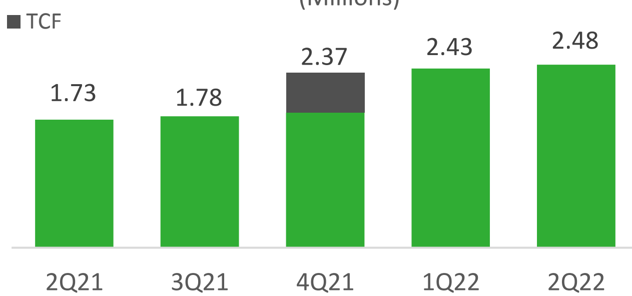
Consumer and Business Banking Digital Metrics

Digital Engagement

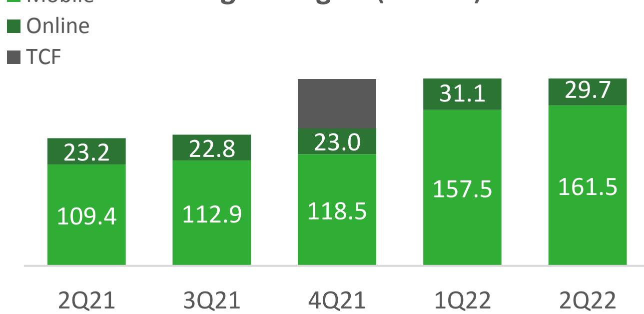
Average Monthly Active Digital Users[1]
(Millions)



Average Monthly Active Mobile Users[2]
(Millions)



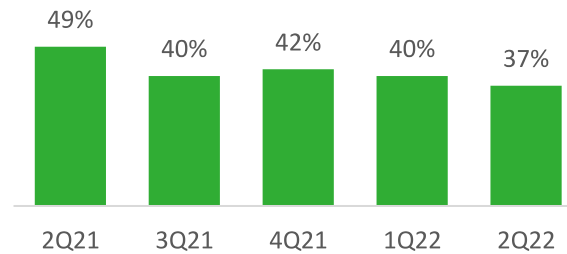
Digital Logins (Millions)



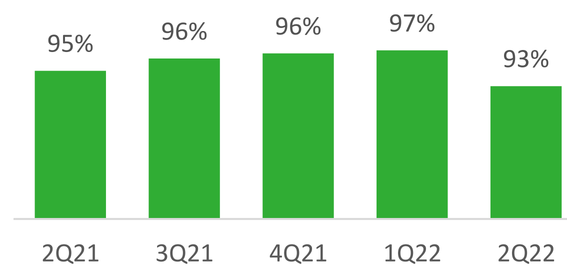
TCF added to Huntington metrics in 4Q21

Digital Originations

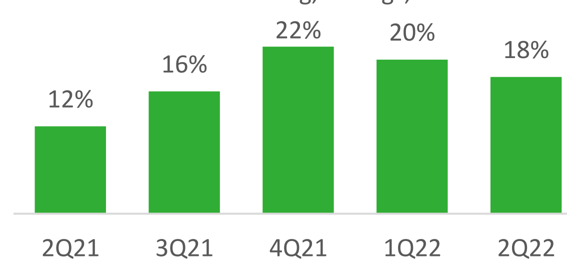
New Consumer Deposit Accounts[3]
Includes Checking, Savings, MMA



Digitally-Assisted Mortgage Applications

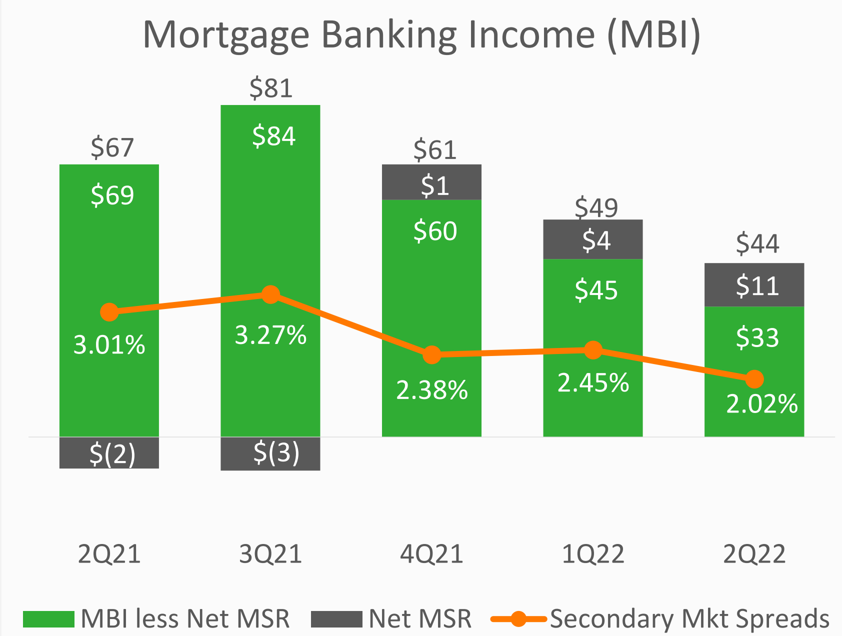


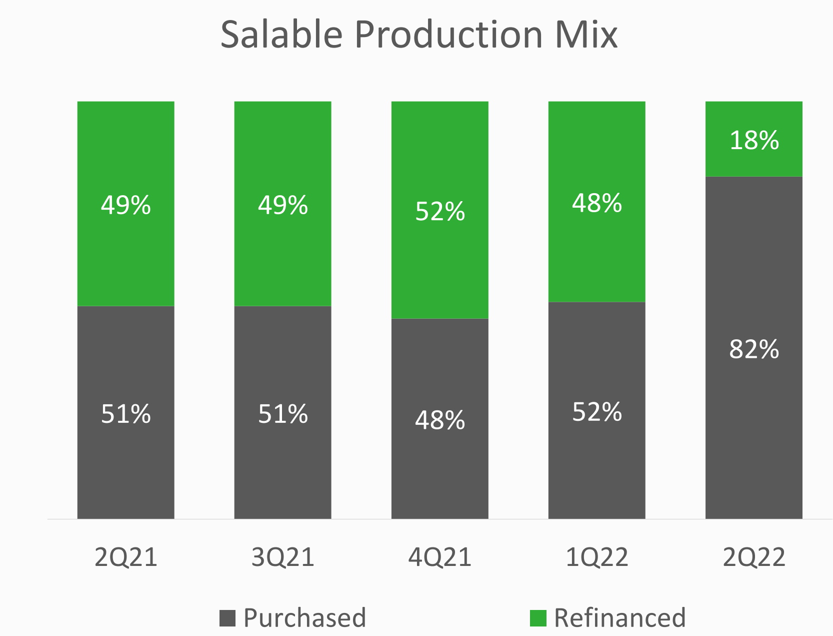
New Business Deposit Accounts
Includes Checking, Savings, MMA



See notes on slide 51

Mortgage Banking Noninterest Income Summary





($ in billions)	**2Q22**	1Q22	4Q21	3Q21	2Q21
Mortgage origination volume for sale	**1.3**	1.5	2.4	2.5	2.3
Third party mortgage loans serviced(1)	**31.7**	31.6	31.0	30.5	30.4
Mortgage servicing rights(1)	**0.5**	0.4	0.4	0.3	0.3
MSR % of investor servicing portfolio(1)	**1.46%**	1.32%	1.13%	1.11%	1.08%

(1) End of period

Balance Sheet

Automobile – Production Trend

Originations	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q20	3Q20	2Q20
Amount *($ in billions)*	**$1.8**	$1.7	$1.8	$1.8	$1.9	$1.4	$1.4	$1.7	$1.2
% new vehicles	**38%**	41%	40%	38%	47%	49%	54%	48%	36%
Avg. LTV	**84%**	84%	84%	85%	84%	87%	86%	89%	90%
Avg. FICO	**778**	774	776	772	770	771	774	777	770
Vintage Performance[1]									
6-month losses			0.02%	0.01%	0.02%	0.02%	0.03%	0.02%	0.02%
9-month losses				0.05%	0.07%	0.04%	0.04%	0.08%	0.05%
12-month losses					0.11%	0.06%	0.07%	0.11%	0.10%

(1) Annualized

Vehicle Finance – Origination Trends

Auto Loans:	2022 YTD	2021	2020	2019	2018	2017	2016	2015
Originations *($ in billions)*	**$3.5**	$6.9	$5.9	$6.1	$5.8	$6.2	$5.8	$5.2
% new vehicles	**39%**	43%	47%	46%	47%	50%	49%	48%
Avg. LTV[1]	**84%**	85%	89%	90%	89%	88%	89%	90%
Avg. FICO	**776**	772	775	772	766	767	765	764
Weighted avg. original term (months)	**71**	71	70	70	69	69	68	68
Avg. Custom Score	**412**	411	411	410	409	409	396	396

RV and Marine:	2022 YTD	2021	2020	2019	2018
Originations *($ in billions)*	**$1.1**	$1.7	$1.6	$1.0	$1.4
Avg. LTV[2]	**105%**	111%	108%	106%	106%
Avg. FICO	**814**	807	808	800	799
Weighted avg. original term (months)	**210**	198	193	192	192

See notes on slide 51

Residential Mortgage and Home Equity Origination Trends

Residential Mortgage:	**2022 YTD**	2021	2020	2019	2018	2017	2016	2015
Originations *($ in billions)*	**$3.2**	$6.6	$4.7	$2.9	$2.9	$2.7	$1.9	$1.5
Avg. LTV	**80%**	76%	77%	81%	83%	84%	84%	83%
Avg. FICO	**767**	768	767	761	758	760	751	756

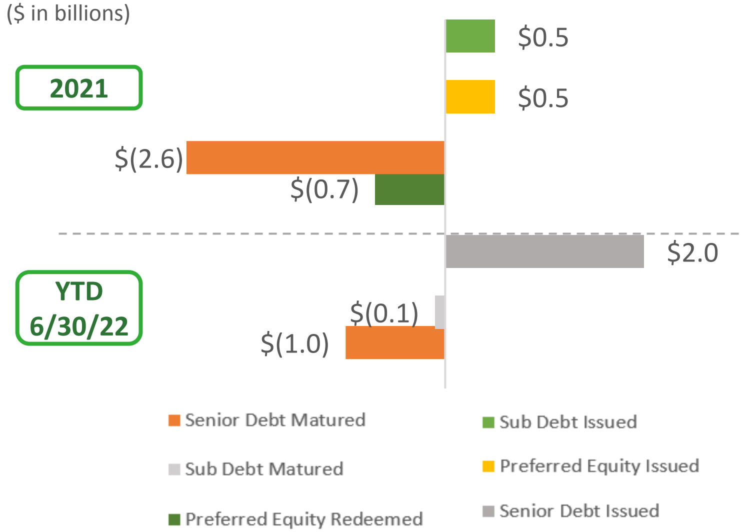
Home Equity:	**2022 YTD**	2021	2020	2019	2018	2017	2016	2015
Originations[1] *($ in billions)*	**$2.2**	$3.9	$3.8	$3.7	$4.2	$4.3	$3.3	$2.9
Avg. LTV	**66%**	67%	68%	75%	77%	77%	78%	77%
Avg. FICO	**778**	783	784	778	773	775	781	781

See notes on slide 51

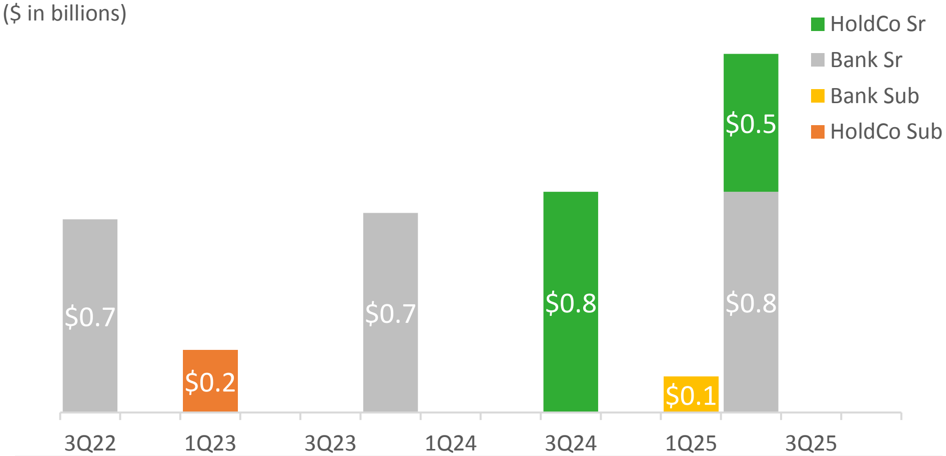
Stable, Diversified Sources of Wholesale Funds

Historical issuance, smooth runoff profile and optimization of funding costs

Wholesale Funding Issuances and Maturities



Quarterly Wholesale Maturities through 2025



Annual Maturities ($ in millions)	2022	2023	2024	2025
Senior	$700	$724	$800	$1,300
Subordinated	--	$225	--	$130

Highlights

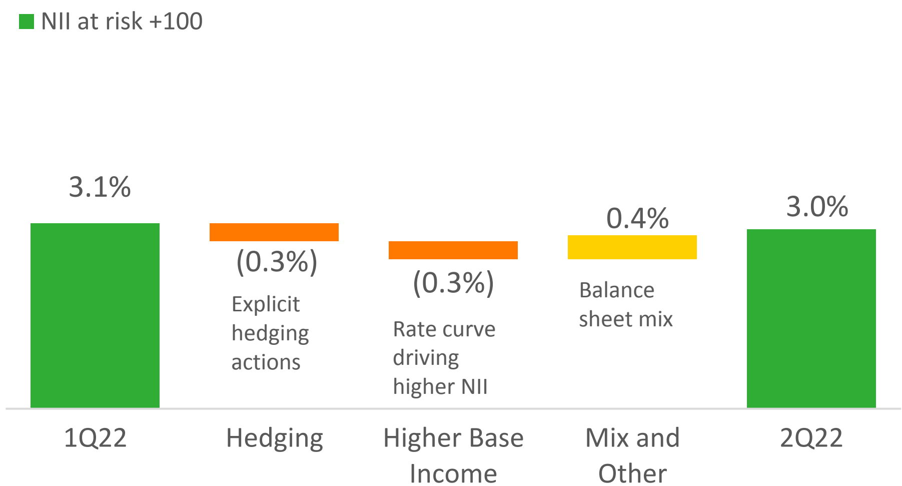
- Redeemed $479 million of 1.800% senior notes due February 3, 2023, on April 11, 2022
- Subsequent to quarter end, $700mm of 2.50% coupon senior debt was called on July 7, 2022 (announced on June 7, 2022)

Debt Credit Ratings

Rating Agency	Senior HoldCo	Senior Bank	HoldCo Outlook	Preferred Equity
Moody's	Baa1	A3	Stable	Baa3
Standard & Poor's	BBB+	A-	Stable	BB+
Fitch	A-	A-	Stable	BB+
DBRS Morningstar	A	A (high)	Stable	BBB

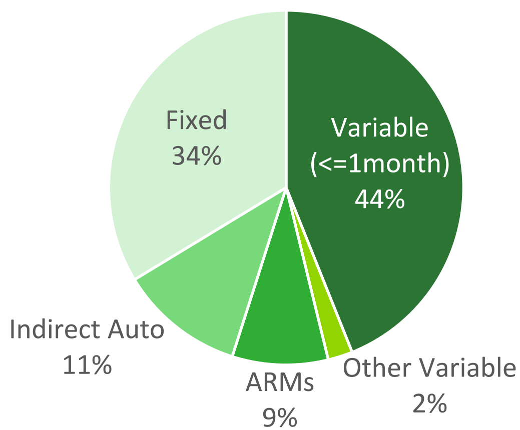
Balance Sheet Management

Asset Sensitivity (+100 bp ramp)



Loan Portfolio Composition

at 6/30/2022

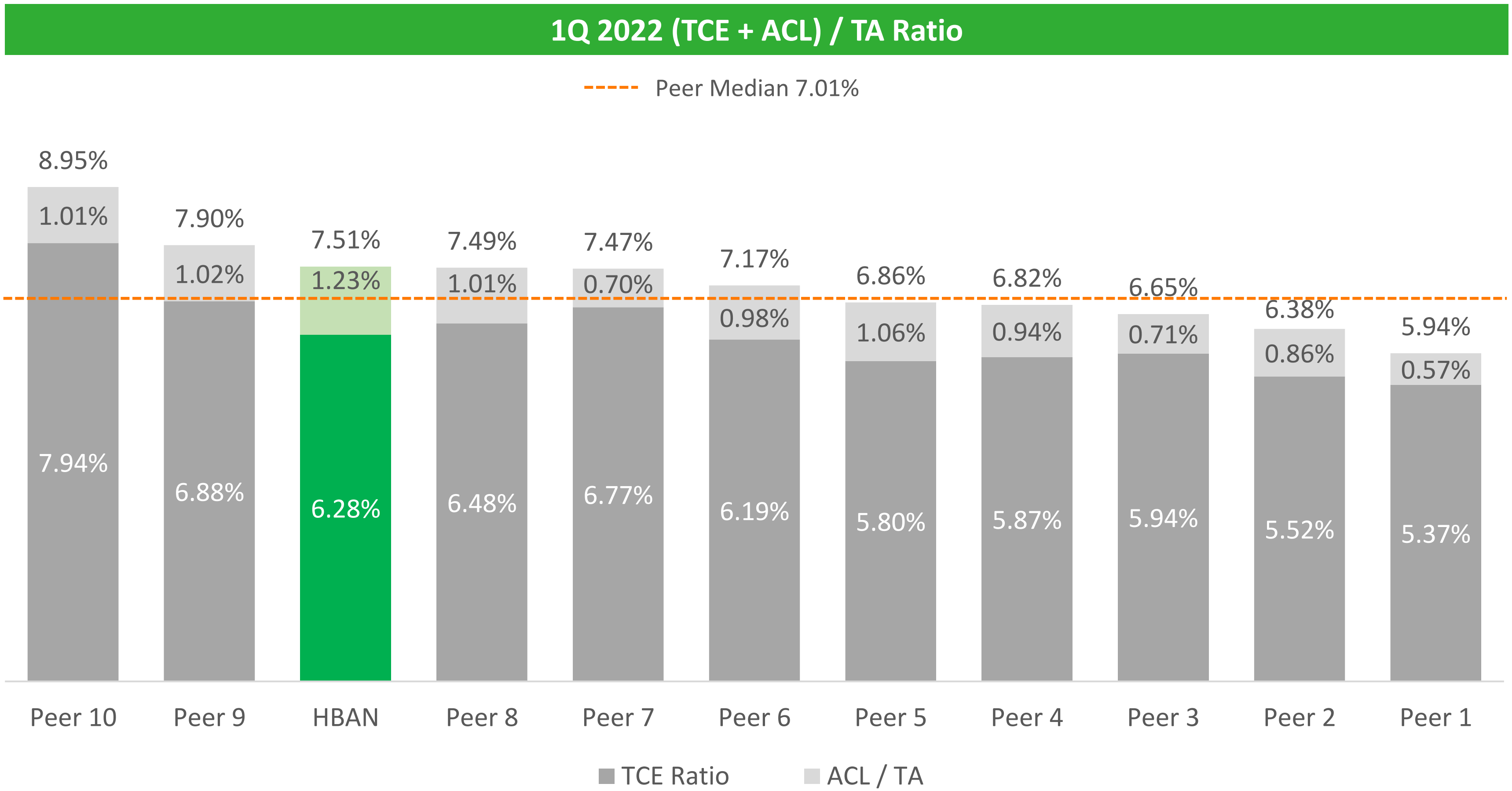


Change in Common Shares Outstanding

Share count in millions	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q20	3Q20
Beginning shares outstanding	1,439	1,438	1,446	1,477	1,018	1,017	1,017	1,017
Employee equity compensation	4	1	1	3	0	1	-	-
Share repurchases	-	-	(10)	(33)	-	-	0	-
TCF Acquisition	-	-	-	-	458	-	-	-
Ending shares outstanding	1,442	1,439	1,438	1,446	1,477	1,018	1,017	1,017
Average basic shares outstanding	1,441	1,438	1,444	1,463	1,125	1,018	1,017	1,017
Average diluted shares outstanding	1,463	1,464	1,471	1,487	1,125	1,041	1,036	1,031

Capital Protection

Top quartile ranking relative to peer group; TCE + ACL to tangible assets



See notes on slide 51

Credit Quality

Huntington
Welcome.

Commercial Credit Quality Review

Commercial and Industrial:	2Q22	1Q22	4Q21	3Q21	2Q21
Period end balance[1] *($ in billions)*	**$43.4**	$42.2	$41.7	$40.4	$41.9
30+ days PD and accruing	**0.33%**	0.17%	0.30%	0.18%	0.18%
90+ days PD and accruing	**0.03%**	0.02%	0.03%	0.02%	0.00%
NCOs *(annualized)*	**-0.04%**	-0.22%	0.06%	0.28%	0.43%
NALs	**0.75%**	0.76%	0.89%	1.22%	1.41%

Commercial Real Estate:	2Q22	1Q22	4Q21	3Q21	2Q21
Period end balance *($ in billions)*	**$15.7**	$15.4	$15.0	$14.7	$14.8
30+ days PD and accruing	**0.20%**	0.29%	0.07%	0.08%	0.19%
90+ days PD and accruing	**0.00%**	0.00%	0.00%	0.00%	0.00%
NCOs *(annualized)*	**-0.11%**	0.22%	-0.12%	0.21%	0.69%
NALs	**0.75%**	0.74%	0.70%	0.70%	0.56%

See notes on slide 51

Consumer Credit Quality Review

Home Equity:	2Q22	1Q22	4Q21	3Q21	2Q21
Period end balance *($ in billions)*	**$10.4**	$10.3	$10.6	$10.9	$11.3
30+ days PD and accruing	**0.68%**	0.62%	0.89%	0.57%	0.55%
90+ days PD and accruing	**0.12%**	0.11%	0.16%	0.09%	0.08%
NCOs *(annualized)*	**-0.08%**	-0.03%	-0.04%	-0.08%	-0.08%
NALs	**0.75%**	0.81%	0.74%	0.80%	0.80%

Residential Mortgage:	2Q22	1Q22	4Q21	3Q21	2Q21
Period end balance *($ in billions)*	**$21.2**	$19.9	$19.3	$18.9	$18.7
30+ days PD and accruing	**2.12%**	2.05%	1.81%	1.49%	1.30%
90+ days PD and accruing	**0.79%**	1.19%	0.82%	0.73%	0.63%
NCOs *(annualized)*	**-0.02%**	0.00%	-0.01%	0.00%	0.00%
NALs	**0.52%**	0.59%	0.58%	0.57%	0.69%

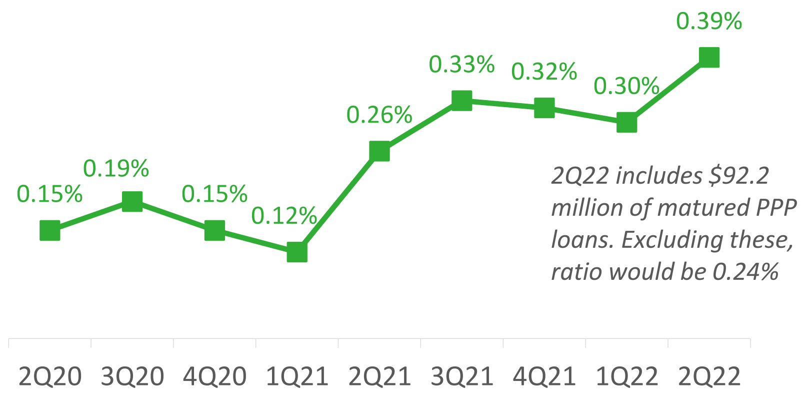
Consumer Credit Quality Review, continued

Automobile:	2Q22	1Q22	4Q21	3Q21	2Q21
Period end balance *($ in billions)*	**$13.6**	$13.5	$13.4	$13.3	$13.2
30+ days PD and accruing	**0.78%**	0.66%	0.76%	0.59%	0.52%
90+ days PD and accruing	**0.05%**	0.04%	0.05%	0.04%	0.03%
NCOs *(annualized)*	**0.00%**	0.01%	-0.03%	-0.10%	-0.13%
NALs	**0.03%**	0.03%	0.02%	0.02%	0.02%

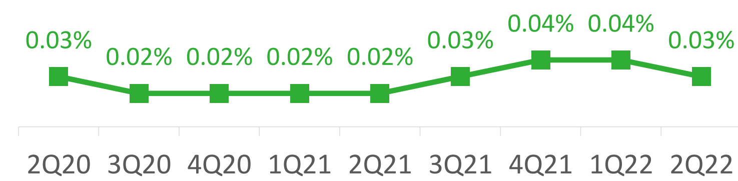
RV / Marine:	2Q22	1Q22	4Q21	3Q21	2Q21
Period end balance *($ in billions)*	**$5.2**	$5.2	$5.1	$5.1	$5.0
30+ days PD and accruing	**0.35%**	0.30%	0.41%	0.31%	0.26%
90+ days PD and accruing	**0.03%**	0.03%	0.05%	0.03%	0.02%
NCOs *(annualized)*	**0.10%**	0.20%	0.13%	-0.01%	0.02%
NALs	**0.02%**	0.04%	0.02%	0.11%	0.10%

Delinquencies

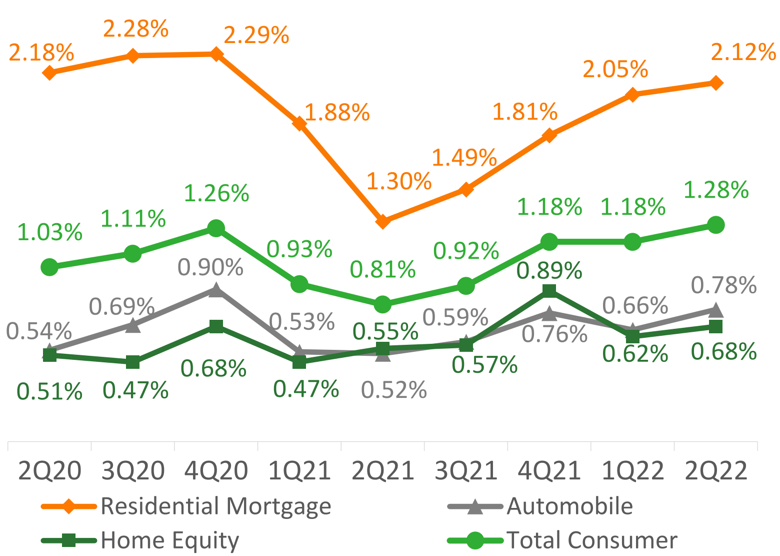
Commercial (30+ Days[1])



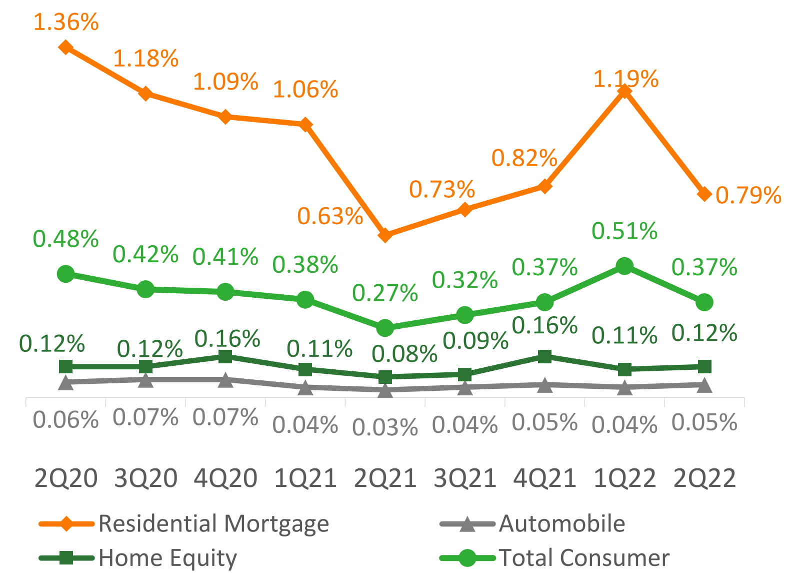
Commercial (90+ Days[1])



Consumer (30+ Days[2])



Consumer (90+ Days[2])



See notes on slide 51

Criticized Commercial Loan Analysis

End of Period *($ in millions)*	**2Q22**	1Q22	4Q21	3Q21	2Q21
Criticized beginning-of-period	**$4,385**	$4,711	$4,540	$4,488	$2,871
TCF Additions (Net)	**0**	0	0	0	1,745
Additions / increases	**824**	727	1,019	1,046	405
Advances	**224**	162	552	107	108
Upgrades to “Pass”	**(527)**	(512)	(539)	(532)	(253)
Paydowns	**(692)**	(683)	(842)	(509)	(373)
Charge-offs	**(7)**	(20)	(19)	(59)	(9)
Moved to HFS	**0**	0	(0)	(1)	(5)
Criticized end-of-period	**$4,206**	$4,385	$4,711	$4,540	$4,488
Percent change (Q/Q)	**(4%)**	(7%)	4%	1%	56%

Notes

Slide 5:

(1) For J.D. Power 2022 award information, visit jdpower.com/awards

Slide 6:

(1) Peers: BBT, CIT, CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION
(2) Peers: CFG, FITB, KEY, MTB, PNC, RF, TFC, USB

Slide 12:

(1) Disclosed PPP impact only refers to legacy Huntington PPP. Legacy TCF PPP deferred fees were zeroed out as part of the purchase accounting process, and all TCF PPP loans have a purchase accounting discount that is included in PAA metrics

Slide 13:

(1) Calculated using average balances
(2) Reflects start of current cycle

Slide 17:

(1) Dividend yields as of July 15, 2022. Source: S&P Market Intelligence

Slide 21:

(1) Ranked first in loan origination by volume for the 4th year in a row
(2) Curinos 2021 National share data. Ranked fifth in Home Equity national share
(3) 2021 Monitor 100 Report. Ranked by net assets in 2020. Pro forma of standalone Huntington and legacy TCF
(4) Experian data from January 2022 through May 2022

Slide 35:

(1) Active digital users – users of all web and/or mobile platforms who logged in at least once each month of the quarter
(2) Active mobile users – users of all mobile platforms who logged in at least once each month of the quarter
(3) Digital chart excludes fraud activity in 2021 and 2022

Slide 39:

(1) Auto LTV based on retail value
(2) RV/Marine LTV based on wholesale value

Slide 40:

(1) Originations are based on commitment amounts

Slide 44:

(1) Peers: CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION

Slide 46:

(1) C&I loan balances include PPP balances

Slide 49:

(1) Amounts include Huntington Technology Finance administrative lease delinquencies
(2) End of period; delinquent but accruing as a % of related outstandings at end of period