

2021 Third Quarter Investor Presentation

August 1, 2021



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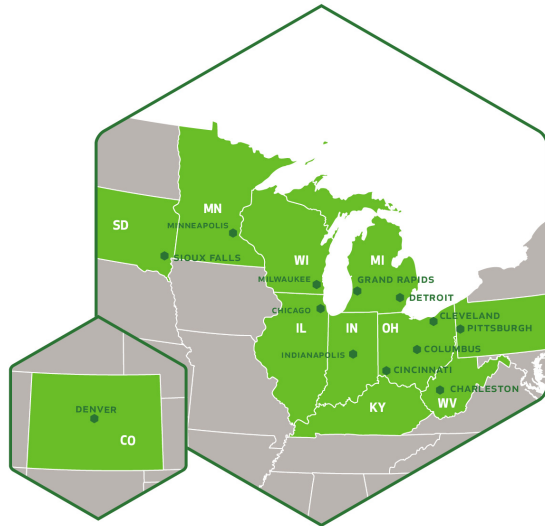
Strategy



Huntington Overview

Over 150 years of serving the financial needs of our customers

Density and Scale in Attractive Markets



BRANCH FOOTPRINT OFFERINGS:

Business Banking
Commercial
Consumer

Insurance
Private Banking
Wealth Management & Trust

EXTENDED / NATIONAL OFFERINGS:

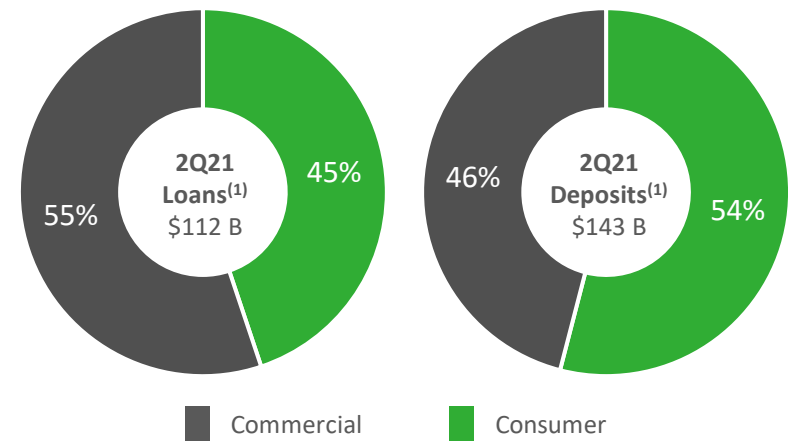
Asset Finance
Auto Finance
Capital Markets
Commercial Specialty Verticals
Corporate Banking
Government Banking

Inventory Finance
National Settlements
Practice Finance
RV and Marine
Small Business Administration
Treasury Management

See notes on slide 78

Well-Diversified Balance Sheet

With \$175 billion of total assets⁽¹⁾, Huntington is a **Top 25 bank holding company in the US**



Differentiated and Distinguished Products and Services



- **#1 in Consumer Banking** in North Central Region Customer Satisfaction ⁽²⁾
- **#1 in Customer Satisfaction with Mobile Banking Apps** among Regional Banks⁽²⁾ for the **third consecutive year**
For J.D. Power 2021 award information, visit jdpower.com/awards
- **U.S. Middle Market Banking** - Eight National and Four Regional 2020 Greenwich Excellence Awards, including Overall Satisfaction (National)
- **U.S. Small Business Banking** - Six National and Two Regional 2020 Greenwich Excellence Awards, including Overall Satisfaction (National)



Purpose Drives Performance

Huntington's approach to shareholder value creation

The best way to achieve our long-term financial goals and generate sustainable, through-the-cycle returns is to fulfill **our purpose** to make people's lives better, help businesses thrive, and strengthen the communities we serve.

Our success is deeply interconnected with the success of the people and communities we serve.



Building the Leading People-First, Digitally Powered Bank

Creating a sustainable competitive advantage with focused investment in customer experience, product differentiation, and key growth initiatives

We are a Purpose-driven company

- ◆ Our Purpose is to make people's lives better, help businesses thrive, and strengthen the communities we serve

Drive organic growth across all business segments

- ◆ Deliver a superior customer experience through differentiated products, digital capabilities, market segmentation, and tailored expertise
- ◆ Leverage the value of our brand, our deeply-rooted leadership in our communities, and our market-leading convenience to efficiently acquire, deepen, and retain client relationships

Deliver sustainable, top quartile financial performance and efficiency

- ◆ Drive diversified revenue growth
- ◆ Leverage increased scale from the TCF acquisition
- ◆ Minimize earnings volatility through the cycle
- ◆ Deliver consistent annual positive operating leverage and top quartile returns on capital

Be a source of stability and resilience through enterprise risk management & balance sheet strength

- ◆ Maintain an aggregate moderate-to-low, through-the-cycle risk profile
- ◆ Disciplined capital allocation and priorities (first fund organic growth, second maintain the dividend, and then other capital uses)

What People-First, Digitally Powered Means to Huntington

People-First

Fulfilling our purpose to make people's lives better, help businesses thrive, and strengthen the communities we serve

Category of One culture & brand

- Built on the promise of looking out for people, delivering exceptional experiences that go beyond expectations

Fair Play banking

- Simple, transparent, and compelling products and services, designed to eliminate the pain points of banking

Multi-channel delivery

- People can bank where they want, when they want, and we are there to meet them digitally or in branches

Local matters

- Capitalizing on local knowledge, credibility, and leadership to positively impact our customers and communities

Destination workplace

- Drive high levels of engagement, trust, and inclusion in order to be the best place our Colleagues will ever work

Digitally Powered

Leveraging technology to expand channel capabilities, enhance experiences for all customer segments, and enable scale efficiencies

Differentiated products and experiences

- Easy and intuitive capabilities that engage users and provide unique value

Scalable infrastructure

- Balance of in-house and external solutions for optimal functionality and flexibility

Adaptable technology

- Modernized, scalable platforms that support innovation, products, and partnerships

Agile delivery model

- Cross-functional organizational approach and iterative development producing an ongoing stream of new launches

Sustained investment capacity

- Commitment to continual investment driven by enhanced efficiency and profitability

Building a Best-in-Class Customer Experience

Consumer Banking

Digital Origination Capabilities

- Checking
- Savings
- Mortgage
- Home Equity
- Credit Card

June 2021 Product Launches

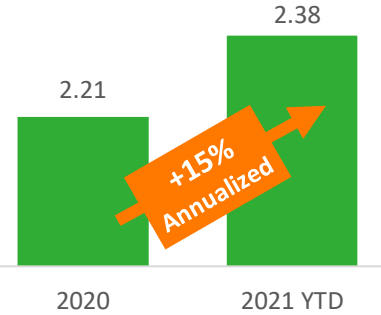


Digital-only Unsecured Line of Credit

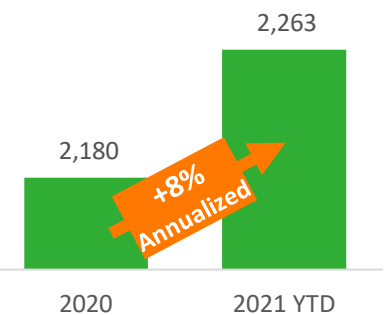


Early Access to Direct Deposit

Average Monthly Active Digital Users⁽¹⁾ (Millions)



Checking Household Growth (Thousands)



Note: All metrics are HBAN standalone; does not include TCF

Business and Commercial Banking

Digital Origination Capabilities

- Checking
- Savings
- Business Loans⁽²⁾



For Business



\$50 Safety Zone For Business



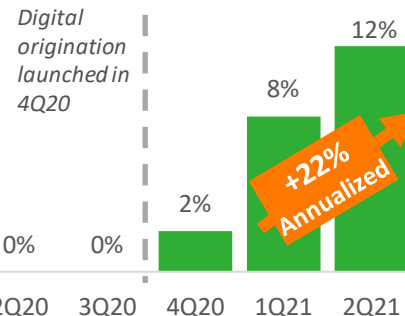
Real-Time Payments (send/receive)



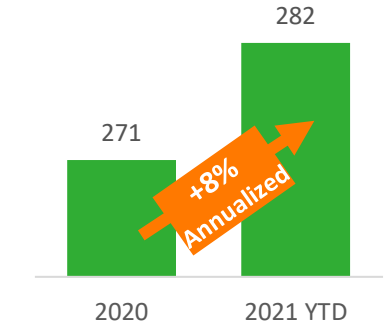
Dedicated Agile Development Teams

New Online Business Deposit Accounts

Includes Checking, Savings, MMA

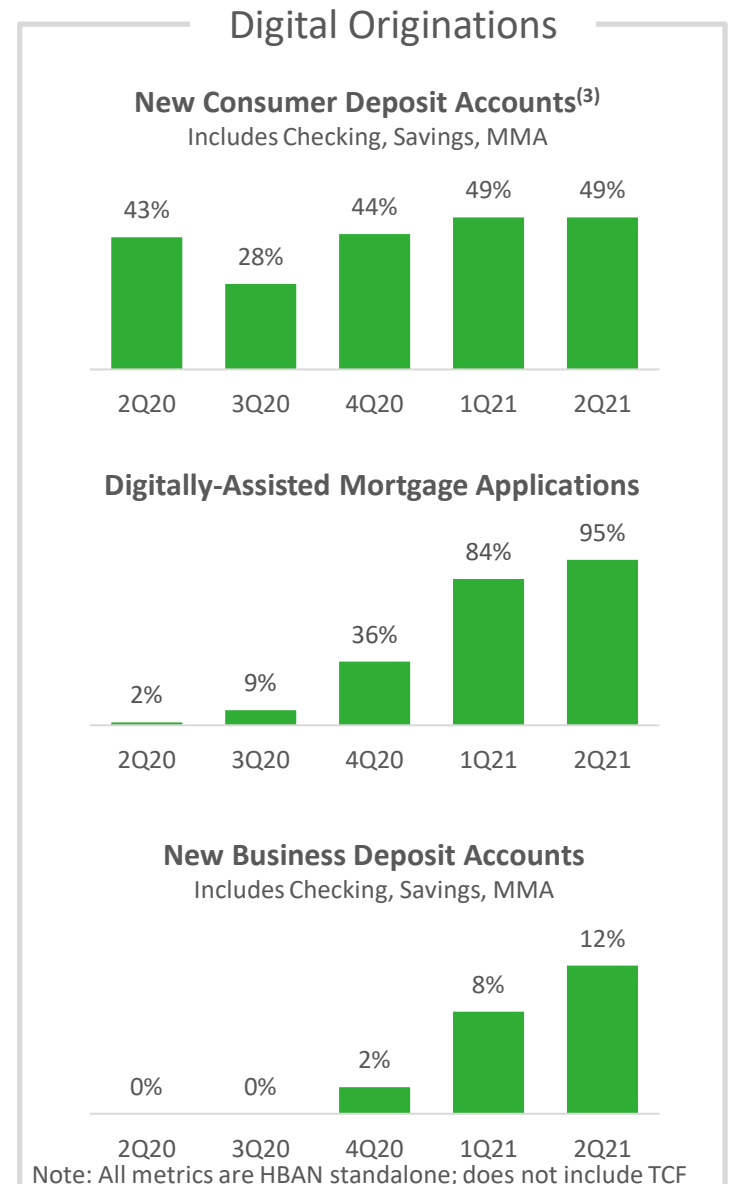
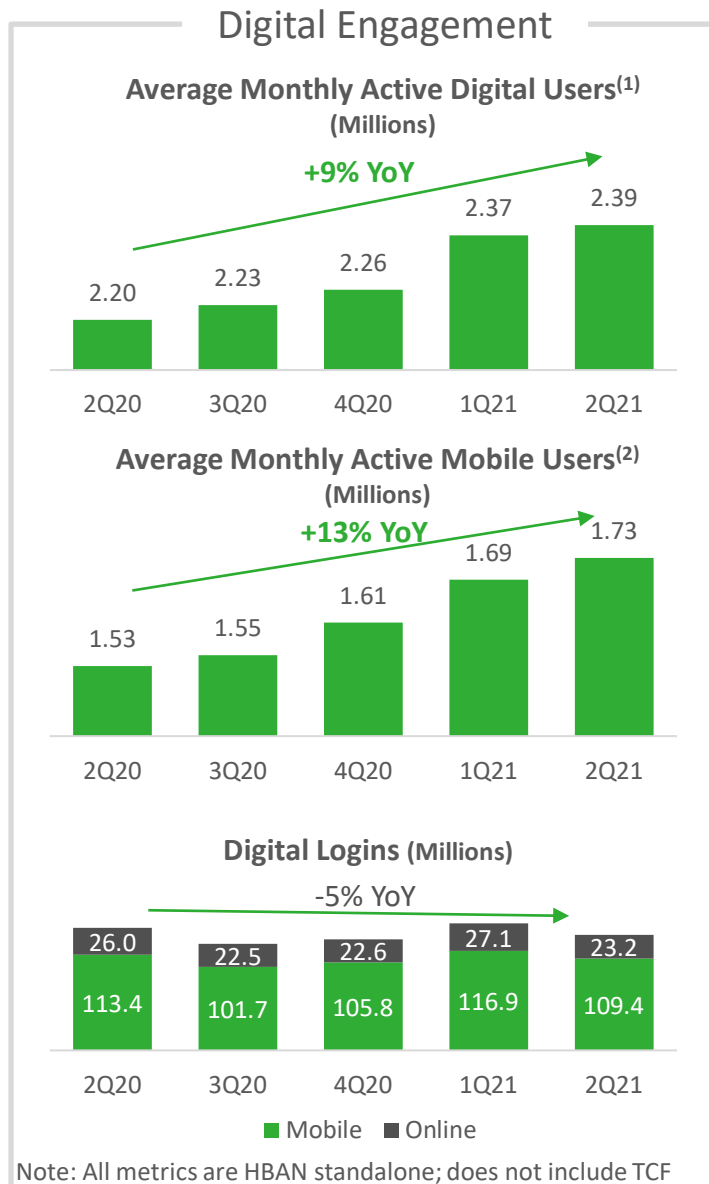


Business Checking Relationships (Thousands)



Note: All metrics are HBAN standalone; does not include TCF

Consumer and Business Banking Digital Metrics



See notes on slide 78

Industry-leading Mobile Customer Satisfaction

Honored for the third consecutive year for consumer mobile customer satisfaction

August 1, 2019



Huntington Online Banking and Mobile App Rank Highest in Two J.D. Power 2019 Banking Satisfaction Studies

Awards reflect focus on listening to customers and delivering an exceptional digital experience

CO
cla
Ap

August 19, 2020



Huntington Mobile App Ranks Highest Among Regional Banks in the J.D. Power 2020 U.S. Banking Mobile App Satisfaction Study for the Second Year in a Row

Award reflects Huntington's continued focus on listening to customers and delivering exceptional digital tools

COLU
claime
App Sa

June 10, 2021



Huntington Ranks Highest Among Regional Banks in the J.D. Power 2021 U.S. Banking Mobile App Satisfaction Study for the Third Year in a Row

Award reflects Huntington's continued commitment to looking out for customers and producing best-in-class digital tools

COLUMBUS, Ohio – Huntington Bank (Nasdaq: HBAN; www.huntington.com) has claimed the top spot among regional banks in the J.D. Power 2021 U.S. Banking Mobile App Satisfaction Study for the third year in a row.



#1 Customer Satisfaction with Mobile Banking Apps among Regional Banks⁽¹⁾

For J.D. Power 2021 award information, visit [jdpower.com/awards](https://www.jdpower.com/awards)

COVID Has Not Changed the Importance of Branches, But It Has Changed the Branch Experience



Branch Toolset

Built on the premise of the customer physically being present in branch



Digital Capabilities

Built to drive **Product Selection**, self service, and satisfaction



We leverage digital technology to optimize **sales & service** and **empower bankers** across our footprint

Virtual
Collaboration

Digital Sales
Collateral

Remote
Authentication

Appointment
Setting

Remote Account
Opening

eSign
Integration

Building the Leading **People-First, Digitally Powered** Bank

TCF Integration Update

Speedy close accelerates focus on realizing synergies

Dec. 13, 2020

- ✓ Announced acquisition of TCF Financial

Early 2Q21

- ✓ Key management selection completed
- ✓ Product and data mapping complete

June 9, 2021

- ✓ Transaction closed; Subsidiary bank merger completed
- ✓ Management and organizational changes implemented
- ✓ HR and Treasury accounting systems converted

3Q21

- ❑ Two mock core systems conversions
- ❑ Divestiture expected to close

1H22

- ❑ Select facilities exits and consolidations
- ❑ Conversions of remaining systems

Accomplishments

Mar. 25, 2021

- ✓ Received shareholder approval

May 25, 2021

- ✓ Received regulatory approvals; Divestiture announced

June 2021

- ✓ Phase 1 branch consolidations

Next Steps

4Q21

- ❑ Conversion of majority of core systems
- ❑ Final three phases of branch consolidations

Financial Update

2021 Second Quarter Financial Highlights

Closed TCF and continued focus on execution of organic growth initiatives

	EPS	Efficiency Ratio	ROTCE
GAAP Reported	(\$0.05)	83.1%	(2.1%)
Adjusted ⁽¹⁾	\$0.35	62.0%	16.6%

Closed TCF Transaction and Driving Returns

- **Closed transaction June 9;** continue to expect to deliver targeted financial returns
- Execution of cost and revenue synergies underway
- Consolidated 44 in-store branches in June, majority of branch and systems conversions expected in 4Q21

Driving Organic Growth

- **Non-acquired consumer loan balances increased from the prior quarter,** including residential mortgage, automobile, and RV and marine
- New checking household customer growth (+8% annualized YTD), driven by leveraging digital investments and recent Fair Play product launches; expanding those capabilities to new markets in 2H21⁽²⁾
- **Strengthening fee income businesses:** cards and payment, capital markets, treasury management, and wealth & investments
- Sustainable level of investments to drive revenue initiatives, while managing to overall efficiency goals

Strong Credit Quality

- **Net charge-offs of 0.28%** for 2Q21, reflecting continued strength in consumer portfolios
- ACL as portion of total loans and leases of 2.08% (2.15% excluding PPP)
- 2Q21 provision of \$211 million, driven by \$294 million of CECL initial provision expense for TCF and \$145 million **reserve release from underlying Huntington standalone**

Strong Liquidity and Capital

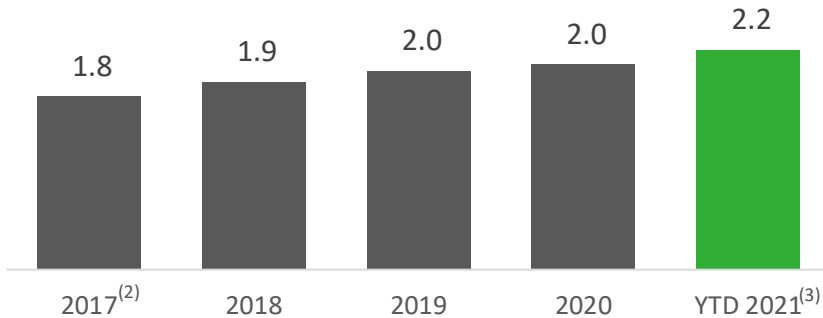
- Total deposits of \$143 billion; end of period loan to deposit ratio of 78%
- CET1 of 9.97% remains near top of operating range of 9% - 10%
- **Fully exited interest rate cap position,** while continuing to maintain equivalent capital protection

See notes on slide 78

Positioned for Strong Relative Performance Through-the-Cycle

Strengthened Pretax Pre-Provision Net Revenue ⁽¹⁾

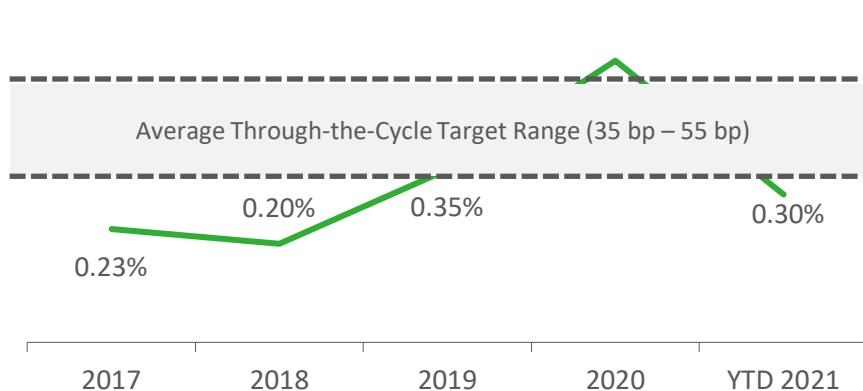
\$ billions



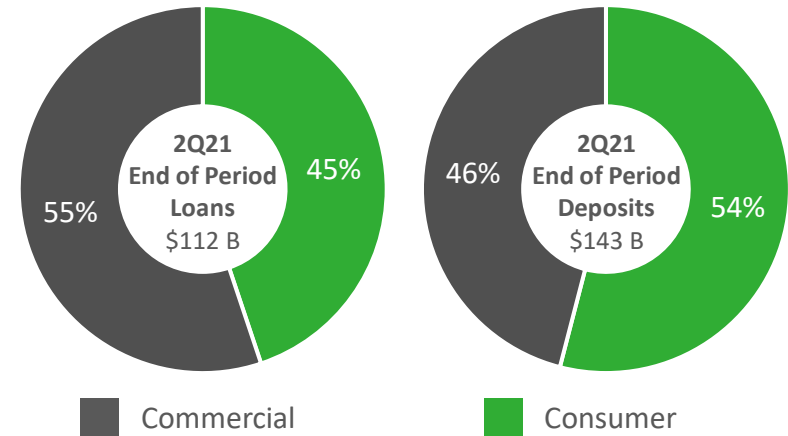
2.24% 2.23% 2.28% 2.30% 1.70%

As percentage of risk-weighted assets

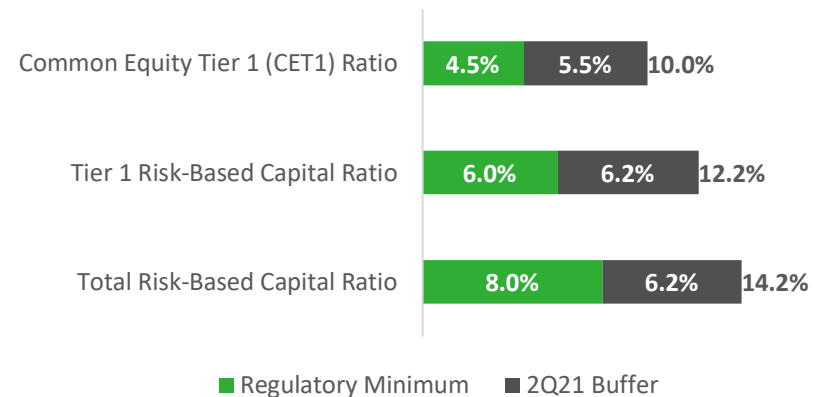
Culture of Disciplined Credit Underwriting



Well-Diversified Balance Sheet



Strong Capital Base and Capital Management



(1) See reconciliation on slide 74
See notes on slide 78

Strategic Portfolio Mix

Thoughtful diversification is a vital component of our credit risk management

Consumer Bank

Period End
As of 6/30/21:

45% of
Loans

54% of
Total
Deposits

- Continued steady consumer loan production, particularly in home lending and vehicle finance
- Record annual mortgage originations during 2020
- Focus on household acquisition and continued growth in consumer noninterest-bearing deposits
- Targeting prime and super prime consumers aligned with our high-FICO portfolios

Commercial and Business Bank

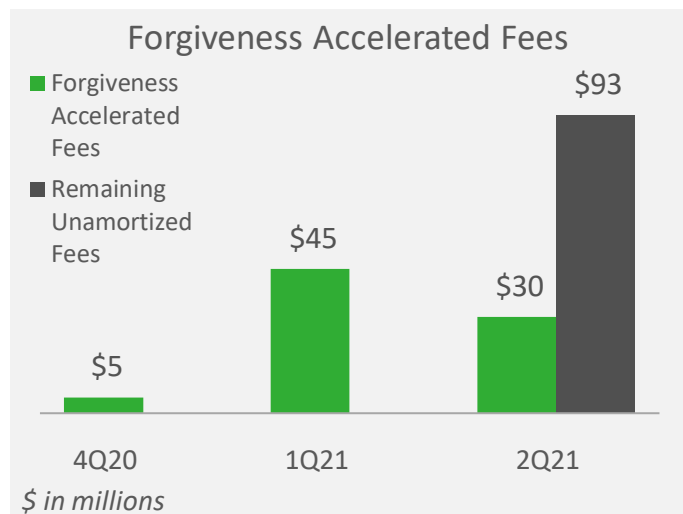
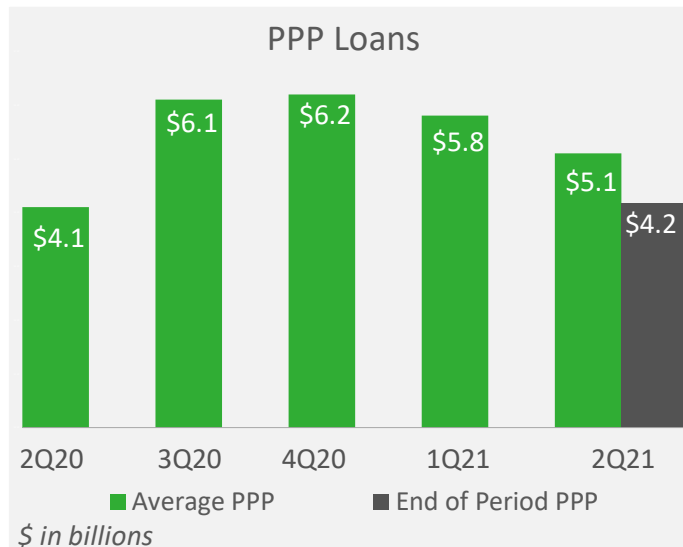
Period End
As of 6/30/21:

55% of
Loans

46% of
Total
Deposits

- Strengthening commercial loan activity; pipelines higher than the year-ago level
- Utilization rates being materially impacted by current economic environment
- Targeting large corporations as well as secured businesses
- Focus on deepening relationships (fee opportunities)

Paycheck Protection Program (PPP) Update



PPP Loans as of 6/30/2021

Loans (for HBAN and TCF combined)

- Total program: \$11.4 billion (83,900) of total loans approved
- Original program: \$8.6 billion (55,200) total loans approved
- New program: \$2.8 billion (28,700) loans approved
- End of period total PPP balances of \$4.2 billion (includes \$1.1 billion of acquired TCF)

Forgiveness

- Expect 85%+ of both programs to be forgiven
- Forgiveness expected to be received primarily in 2H21

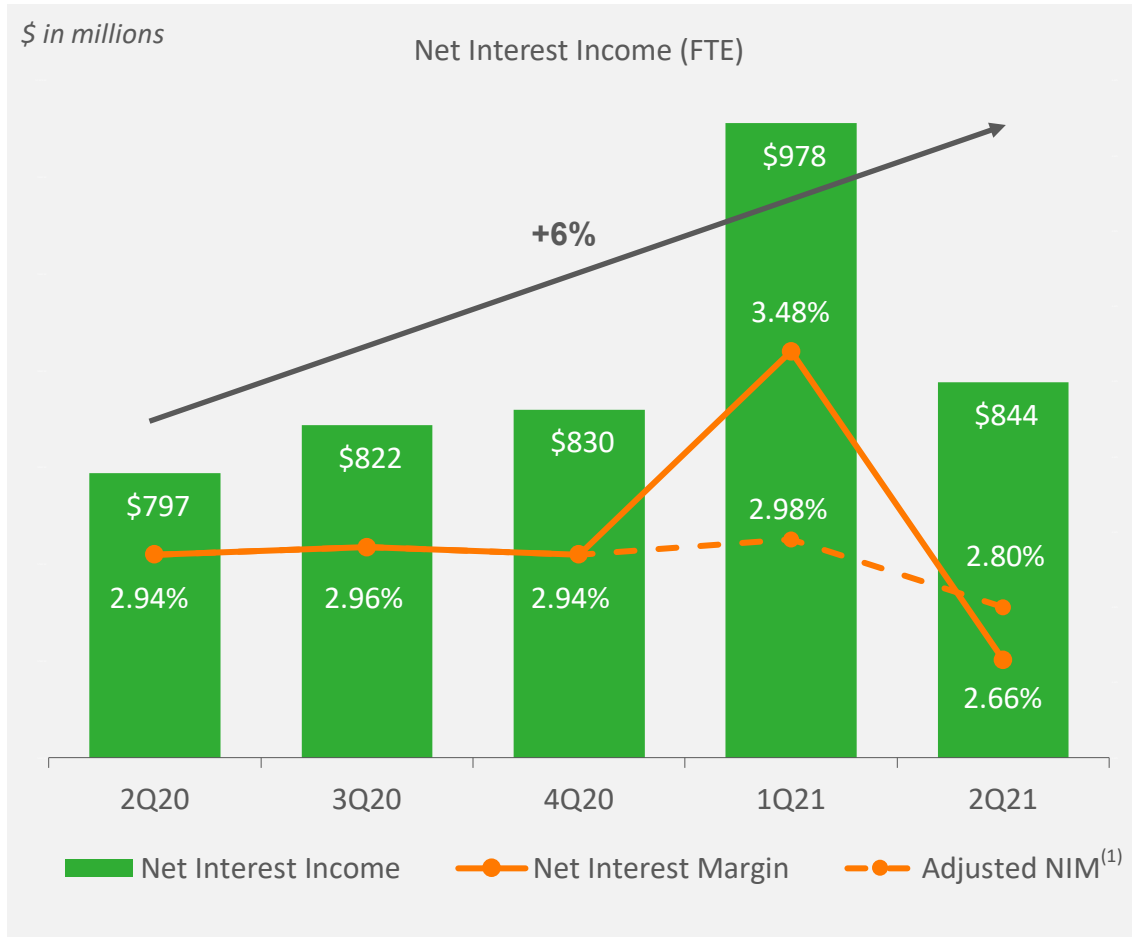
Income Statement Impact

- 2Q21 net interest income includes \$56.5 million related to PPP, including \$30.3 million from accelerated accretion from forgiveness
- Remaining unamortized fees of \$93mm

Income Statement

Growing Net Interest Income

NIM compression versus linked quarter driven primarily by negative mark-to-market on interest rate caps

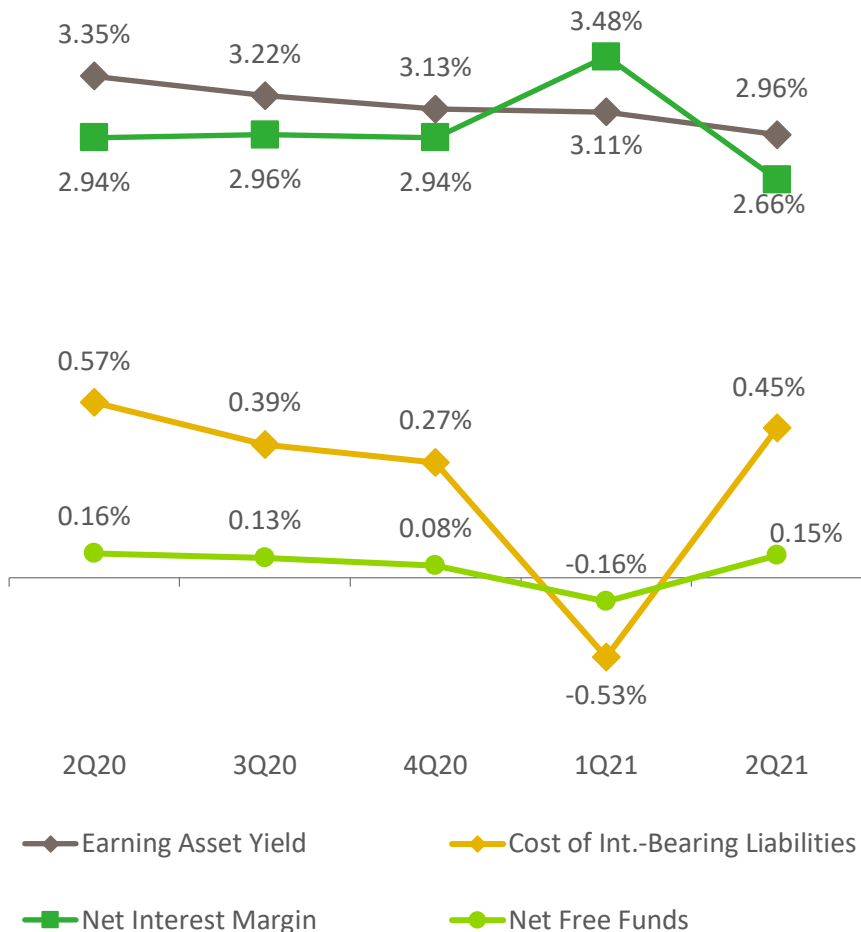


NIM change LQ	1Q21:	3.48%
Hedging / derivatives	(0.79)	
Interest rate caps	(0.70)	
All other	(0.09)	
PPP impact	(0.06)	
Forgiveness	(0.07)	
Fee amortization	+0.01	
Purchase Accounting Accretion	+0.03	
Elevated Fed cash	(0.02)	
Rates / mix / other	+0.02	
Total change	(0.82)	
	2Q21:	2.66%

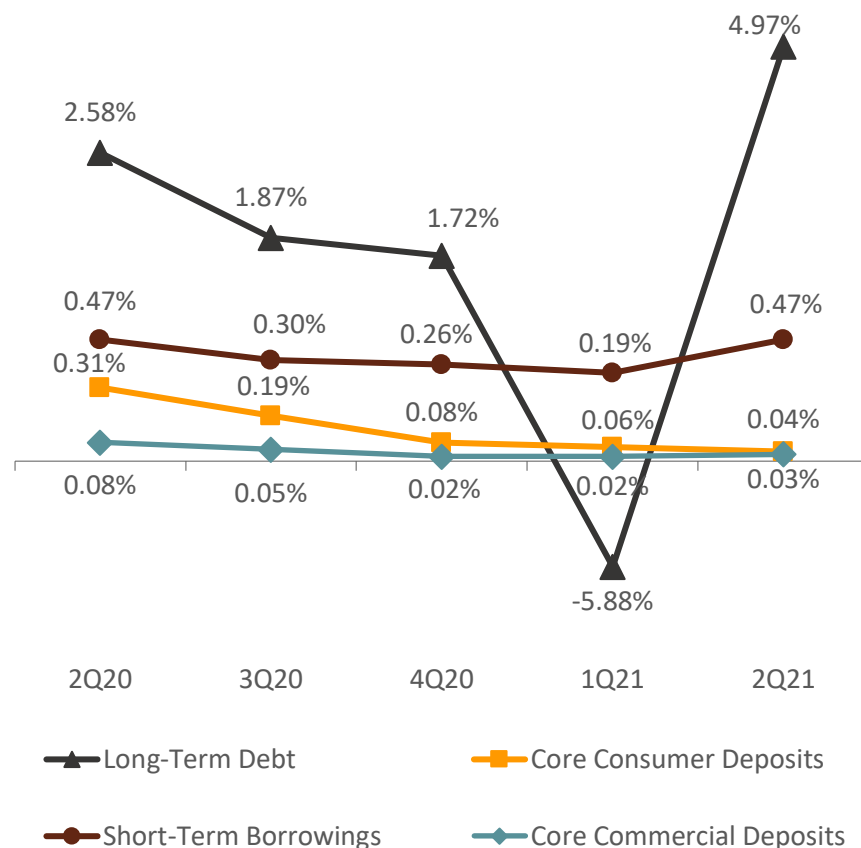
Net Interest Margin (FTE)

NIM down 28 basis points year-over-year due to volatility on interest rate caps

Net Interest Margin Trends



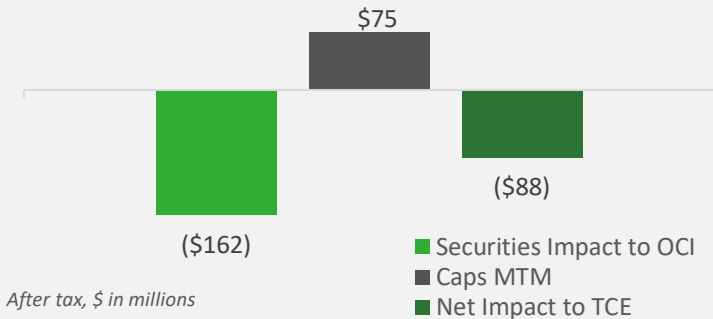
Components of Cost of Interest-Bearing Liabilities



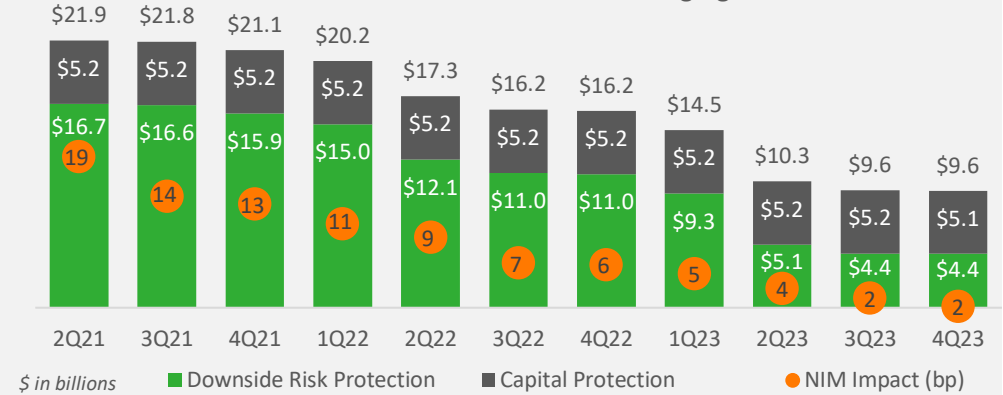
Balance Sheet Management

Hedging and Securities strategy update

4Q19-2Q21 Cumulative Securities Impact on Other Comprehensive Income (OCI) vs. Caps Mark-to-Market



Notional Value of Outstanding Hedges & Modeled NIM Benefit from Hedging⁽¹⁾



Capital Protection Strategy

- Pay fixed swaps and interest rate caps executed with the objective of providing an offset to OCI from the securities portfolio and protect capital
- Fully exited the interest rate cap position
 - Cumulative success: The caps generated a lifetime pre-tax income of \$94 million (\$75 million after-tax) and offset ~46% of the OCI volatility
- Replaced the caps with \$4 billion of 1-year forward starting pay fixed swaps, which offer similar levels of capital protection and qualify for hedge accounting

Downside Risk Protection Strategy

- Receive fixed swaps and interest rate floors hedging commercial loans and debt issuance
- These hedges provide downside interest income protection in down rate scenarios and reduce asset sensitivity
- Total hedges of \$16.7 billion, with \$15.2 billion classified as hedge accounting and \$1.5 billion as economic hedges
- 75% of hedges run off by 2023 year-end, which coincides with the expected timing of monetary policy normalization

Securities Portfolio Strategy

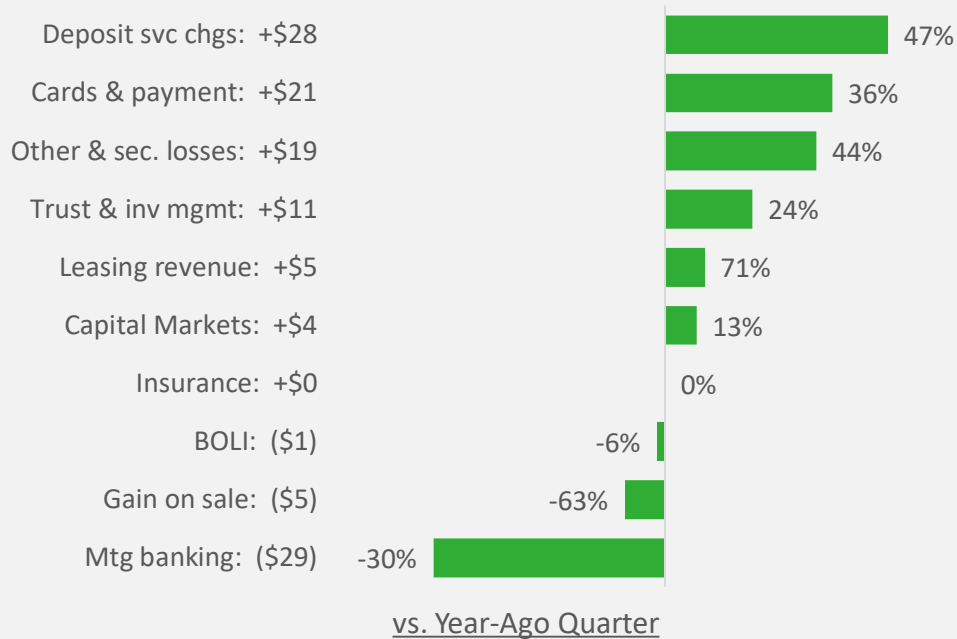
- Securities serve a dual purpose: liquidity and interest rate risk management
- Increased securities portfolio by \$4 billion in 2Q21 with a focus on short duration securities
- Repositioned the portfolio by selling \$5.8 billion of mainly TCF securities to reduce duration and improve overall yield
- Reclassified \$4.5 billion of securities from Available-for-Sale to Held-to-Maturity to minimize OCI volatility

See notes on slide 78

Noninterest Income

Deposit services charges and late-quarter TCF acquisition drive year-over-year growth in noninterest income

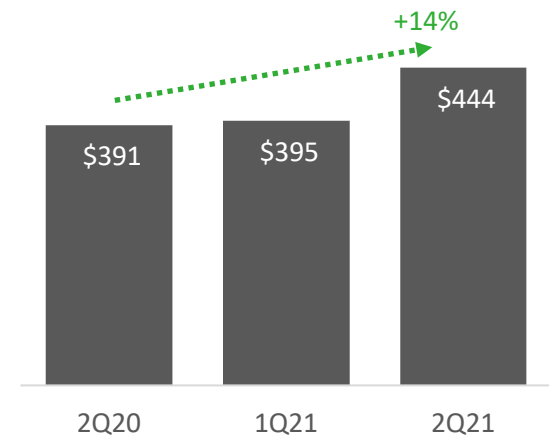
Change in Quarterly Noninterest Income Year-over-Year



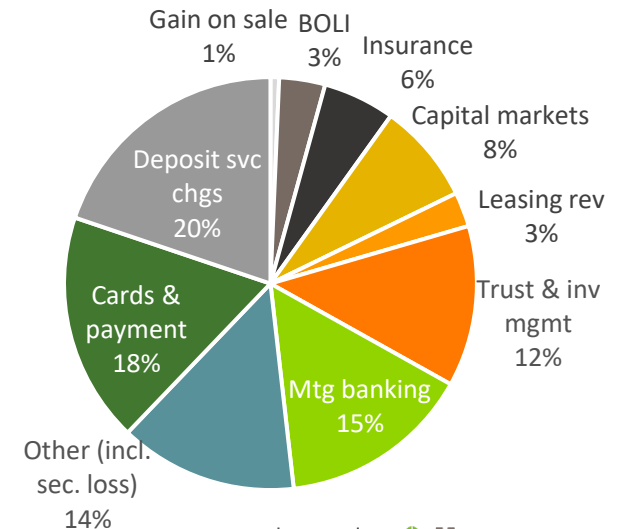
- Deposit service charges increased 47%, reflecting normalization of customer activity versus fee waivers due to COVID-19 in the prior year quarter
- Card and payment processing income increased 36%, primarily reflecting higher debit card usage
- Mortgage banking income decreased 30%, reflecting lower secondary marketing spreads, a decrease in salable mortgage originations and lower net mortgage servicing income

Note: \$ in millions unless otherwise noted

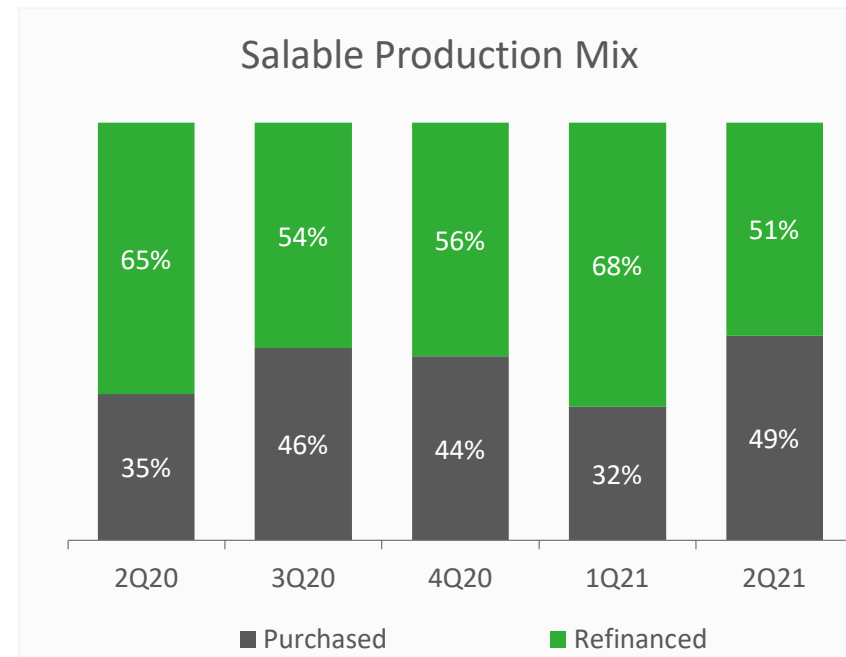
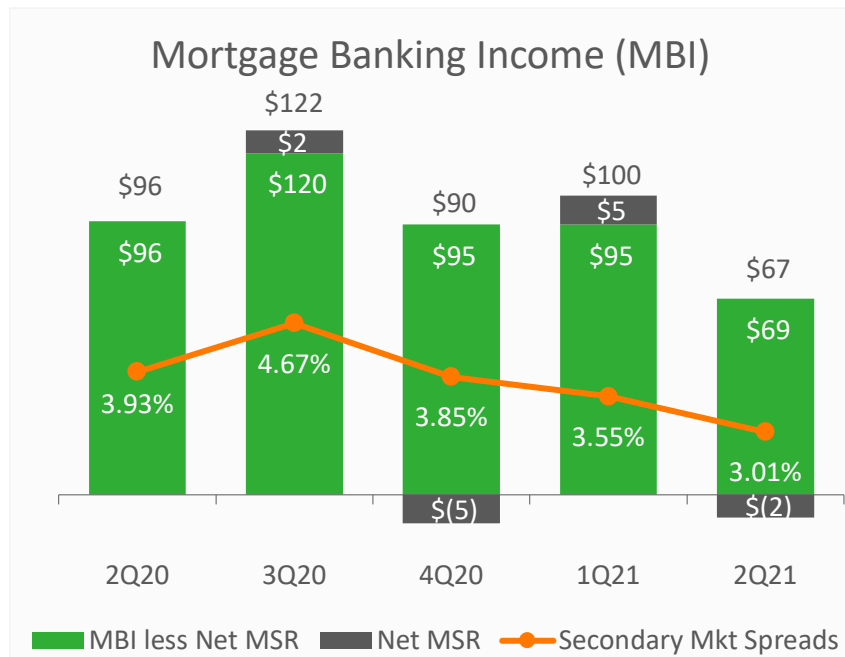
Total Noninterest Income



2Q21 Noninterest Income



Mortgage Banking Noninterest Income Summary



(\$ in billions)

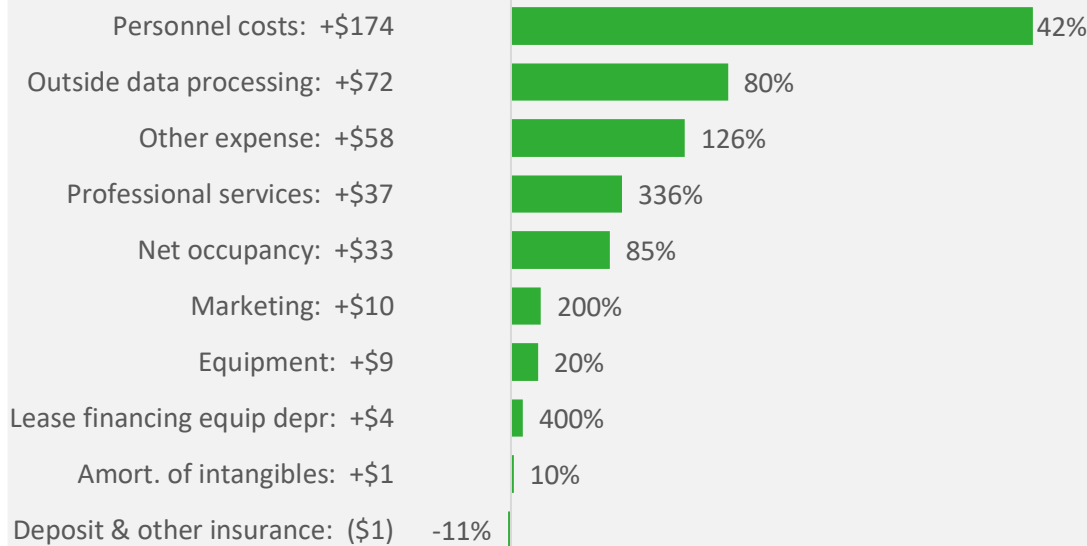
	2Q21	1Q21	4Q20	3Q20	2Q20
Mortgage origination volume for sale	2.3	2.7	2.4	2.6	2.4
Third party mortgage loans serviced ⁽¹⁾	30.4	23.6	23.5	23.3	23.2
Mortgage servicing rights ⁽¹⁾	0.3	0.3	0.2	0.2	0.2
MSR % of investor servicing portfolio ⁽¹⁾	1.08%	1.16%	0.89%	0.82%	0.74%

(1) End of period

Noninterest Expense

Late-quarter TCF acquisition and corresponding notable expense items drive expense growth

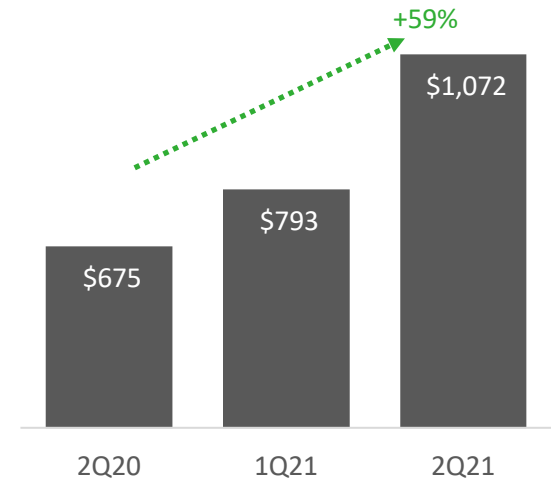
Change in Quarterly Noninterest Expense Year-over-Year



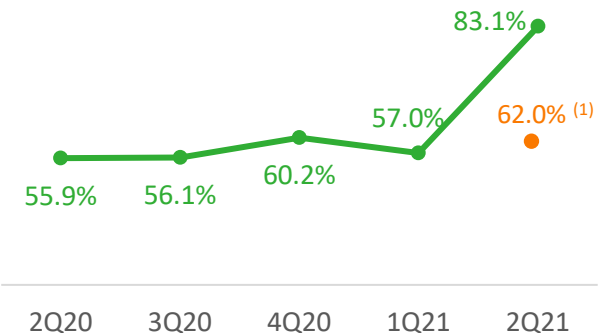
vs. Year-Ago Quarter

- Personnel costs increased 42%, primarily reflecting increased incentive pay related to consumer and business banking
- Outside data processing and other services increased 80%, reflecting continued investment in technology
- Other noninterest expense increased 126%, primarily reflecting a \$50 million foundation donation

Total Expense



Efficiency Ratio Trend



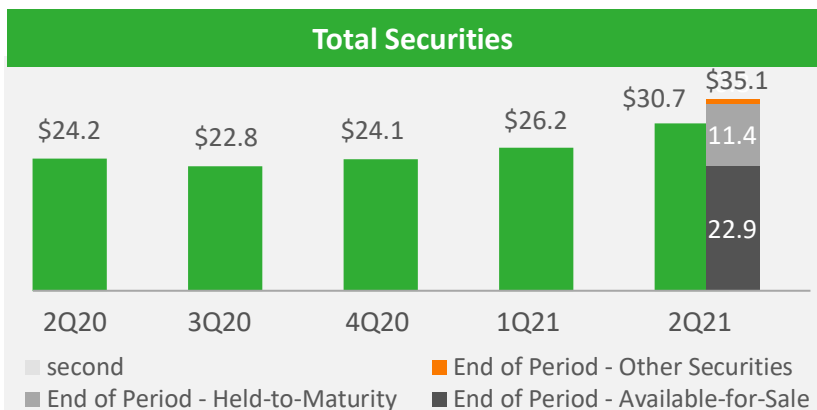
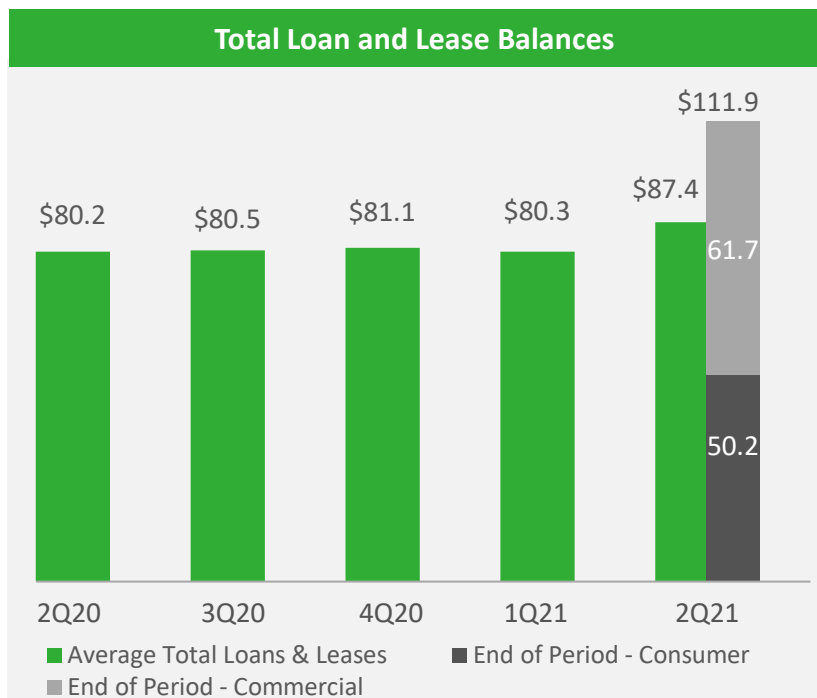
Note: \$ in millions unless otherwise noted

(1) See reconciliation on slide 77

Balance Sheet

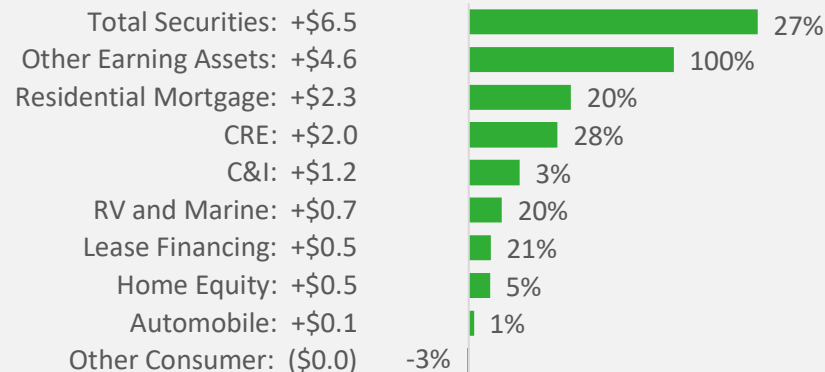
Loan Growth Driven by TCF Acquisition

Securities, elevated deposits at the Fed drive year-over-year earning asset growth



Note: \$ in billions unless otherwise noted

Average Earning Assets Quarterly Growth Year-over-Year



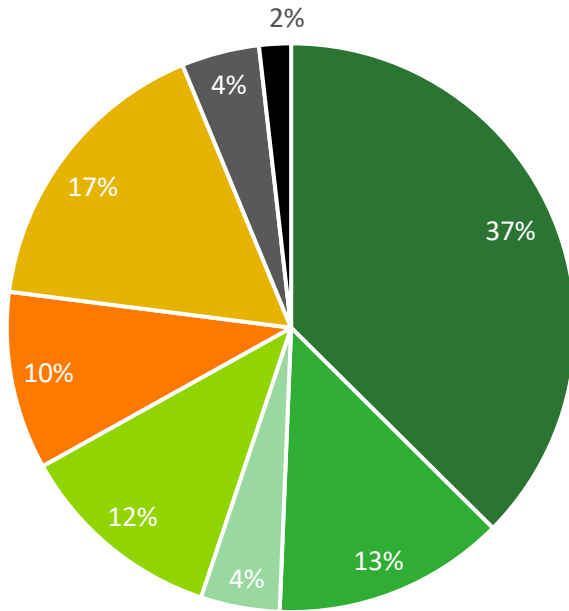
vs. Year-Ago Quarter Average

- Total securities increased 27%, reflecting the deployment of excess liquidity and the TCF acquisition
- Other earning assets increased 100%, driven by elevated deposits at the Federal Reserve Bank of \$7.6 billion
- Residential mortgage increased 20%, driven by continued robust portfolio mortgage production and the TCF acquisition

Ending Loan Composition: \$111.9 Billion

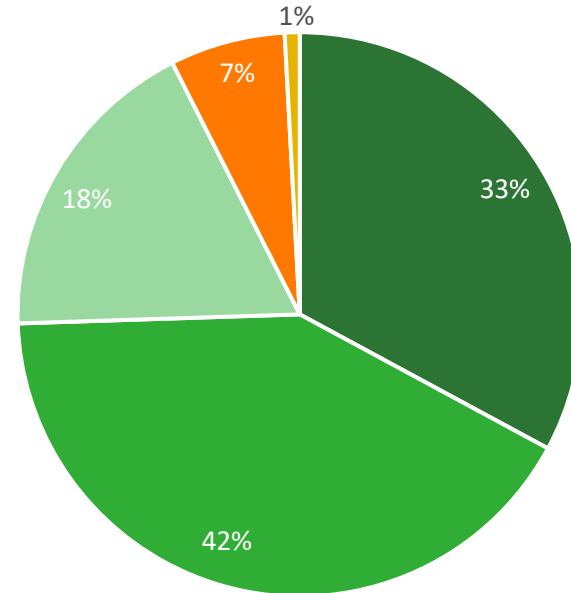
2Q21 end of period balances

Ending Balance by Type



- C&I \$41.9B
- Commercial Real Estate \$14.8B
- Lease Financing \$5.0B
- Auto \$13.2B
- Home Equity \$11.3B
- Residential Mortgage \$18.7B
- RV/Marine \$5.0B
- Other Consumer \$2.0B

Ending Balance by Segment



- Consumer and Business Banking \$36.8B
- Commercial Banking \$46.6B
- Vehicle Finance \$20.2B
- Regional Banking and Private Client Group \$7.4B
- Treasury/Other \$1.0B

Consumer and Commercial Asset Trends

<i>(\$ in billions)</i>	2Q21 Average	2Q21 vs 1Q21 ⁽¹⁾	2Q21 vs 2Q20	2Q21 Ending
Commercial				
Commercial and industrial loans	\$ 34.1	25 %	3 %	\$ 41.9
Commercial real estate:				
Construction loans	1.3	98	9	1.9
Commercial loans	7.8	108	32	12.8
Commercial real estate	9.1	106	28	14.8
Lease Financing	2.8	109	21	5.0
Total commercial loans	46.0	43	9	61.7
Commercial bonds ⁽²⁾	3.2	22	4	3.7
Total commercial assets ⁽²⁾	49.2	42	8	65.4
Consumer				
Automobile loans	12.8	4	1	13.2
Home equity loans	9.4	26	5	11.3
Residential mortgage loans	13.8	55	20	18.7
RV and marine loans	4.4	24	20	5.0
Other consumer loans	1.0	30	(3)	2.0
Total consumer assets	41.4	28	10	50.2
Total	\$ 90.6	35 %	9 %	\$ 115.6

See notes on slide 79

Commercial and Industrial: \$41.9 Billion

- ◆ Diversified by sector and geographically within our Midwest footprint; asset finance and specialty lending in extended footprint
- ◆ Strategic focus on middle market companies with \$20 - \$500 million in sales and Business Banking customers with <\$20 million in sales
- ◆ Lend to defined relationship-oriented clients where we understand our client's market / industry and their durable competitive advantage
- ◆ Underwrite to historical cash flows with collateral as a secondary repayment source while stress testing for lower earnings / higher interest rates
- ◆ Follow disciplined credit policies and processes with quarterly review of criticized and classified loans

Credit Quality Review	2Q21	1Q21	4Q20	3Q20	2Q20
Period end balance (<i>\$ in billions</i>)	\$41.9	\$32.3	\$33.2	\$32.6	\$32.5
30+ days PD and accruing	0.18%	0.03%	0.08%	0.09%	0.04%
90+ days PD and accruing ⁽¹⁾	0.00%	0.00%	0.00%	0.00%	0.00%
NCOs ⁽²⁾	0.43%	0.35%	0.65%	0.88%	0.96%
NALs	1.41%	1.01%	1.05%	1.16%	1.42%
ALLL	2.46%	2.55%	2.65%	2.67%	2.70%

C&I – Auto Industry

End of period balances

Outstandings (\$ in millions)						
	2Q21	1Q21	4Q20	3Q20	2Q20	
<u>Suppliers</u>⁽¹⁾						
Domestic	\$ 1,125	\$ 922	\$ 923	\$ 910	\$ 977	
Foreign	0	0	0	0	0	
Total suppliers	1,125	922	923	910	977	
<u>Dealers</u>						
Floorplan-domestic	1,027	1,377	1,725	1,593	1,562	
Floorplan-foreign	569	862	944	810	883	
Total floorplan	1,596	2,239	2,669	2,403	2,445	
Other	504	427	444	468	475	
Total dealers	2,100	2,666	3,113	2,871	2,920	
Total auto industry	\$ 3,225	\$ 3,588	\$ 4,036	\$ 3,781	\$ 3,897	
NALs						
Suppliers	0.06 %	0.05 %	0.05 %	2.48 %	0.03 %	
Dealer Floorplan	0.00	0.00	0.00	0.00	0.00	
Dealer – Other	0.23	0.23	0.05	0.07	0.07	
Net charge-offs⁽²⁾						
Suppliers	-0.16 %	-0.34 %	-0.77 %	7.12 %	0.01 %	
Dealer Floorplan	0.00	0.00	0.00	0.00	0.00	
Dealer – Other	0.00	0.58	0.00	0.00	0.00	

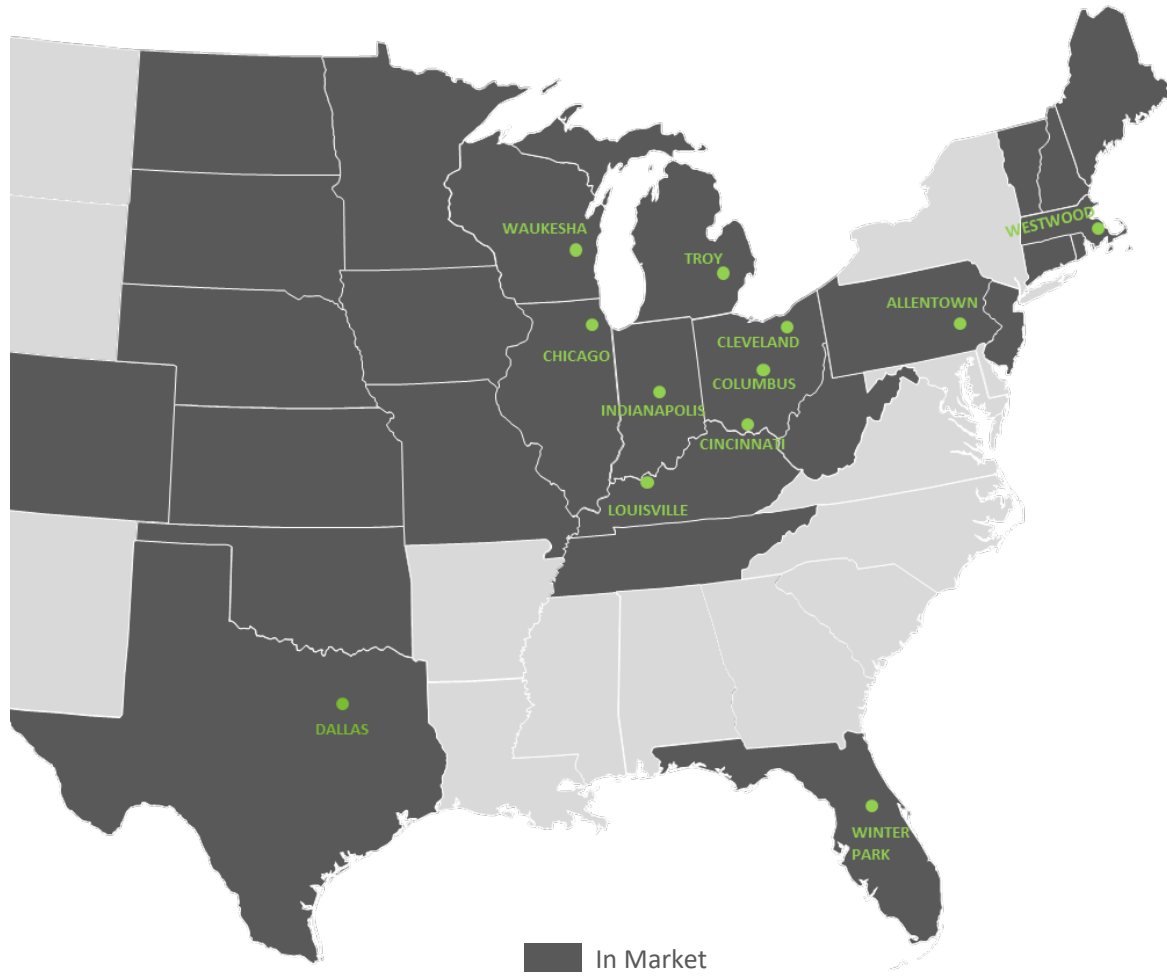
Commercial Real Estate: \$14.8 Billion

- ◆ Long-term, meaningful relationships with opportunities for additional cross-sell
- ◆ Improved geographic and project type diversification with the TCF portfolio
- ◆ Specialized national businesses
- ◆ Experienced, proven real estate developer focus

Credit Quality Review	2Q21	1Q21	4Q20	3Q20	2Q20
Period end balance (<i>\$ in billions</i>)	\$14.8	\$7.2	\$7.2	\$7.2	\$7.2
30+ days PD and accruing	0.19%	0.01%	0.01%	0.13%	0.04%
90+ days PD and accruing ⁽¹⁾	0.00%	0.00%	0.00%	0.00%	0.00%
NCOs ⁽²⁾	0.69%	-0.15%	1.81%	0.63%	-0.03%
NALs	0.56%	0.10%	0.20%	0.21%	0.38%
ALLL	3.38%	4.63%	4.13%	4.87%	3.43%

Huntington Auto Finance

Significant presence in our markets and in our industry



12 strategically located regional offices servicing our dealer partners in **27** states

Huntington is the **22nd** largest auto loan lender and **10th** largest auto loan bank lender in the U.S.⁽¹⁾

Huntington is the **#1** auto loan lender in the states of Ohio and Kentucky ⁽¹⁾

Automobile: \$13.2 Billion

Extensive relationships with high quality dealers

- Huntington consistently in the market for nearly 70 years
- Dominant market position in the Midwest with ~4,200 dealers
- Floorplan and dealership real estate lending, core deposit relationship, full Treasury Management, Private Banking, etc.

Relationships create the consistent flow of auto loans

- Prime customers, average FICO >760
- LTVs average <93%
- Custom Score utilized in conjunction with FICO to enhance predictive modeling
- No auto leasing (exited leasing in 2008)

Operational efficiency and scale leverages expertise

- Highly scalable auto-decision engine evaluates >70% of applications based on FICO and custom score
- Underwriters directly compensated on credit performance by vintage

Credit Quality Review	2Q21	1Q21	4Q20	3Q20	2Q20
Period end balance (<i>\$ in billions</i>)	\$13.2	\$12.8	\$12.8	\$12.9	\$12.7
30+ days PD and accruing	0.52%	0.53%	0.90%	0.69%	0.54%
90+ days PD and accruing	0.03%	0.04%	0.07%	0.07%	0.06%
NCOs	-0.13%	0.05%	0.21%	0.31%	0.31%
NALs	0.02%	0.03%	0.03%	0.04%	0.06%
ALLL	1.07%	1.24%	1.30%	1.26%	1.40%

Auto Loans – Origination Trends

Loan originations from 2014 through 2Q21 demonstrate strong characteristics and continued improvements from pre-2010

- ◆ Credit scoring model most recently updated in January 2017

<i>(\$ in billions)</i>	2021 YTD	2020	2019	2018	2017	2016	2015	2014
Originations	\$3.4	\$5.9	\$6.1	\$5.8	\$6.2	\$5.8	\$5.2	\$5.2
% new vehicles	48%	47%	46%	47%	50%	49%	48%	49%
Avg. LTV ⁽¹⁾	86%	89%	90%	89%	88%	89%	90%	89%
Avg. FICO	770	775	772	766	767	765	764	764
Weighted avg. original term (months)	71	70	70	69	69	68	68	67
Avg. Custom Score	411	411	410	409	409	396	396	397
Charge-off % (annualized)	-0.04%	0.26%	0.26%	0.27%	0.36%	0.30%	0.23%	0.23%

Home Equity: \$11.3 Billion

- ◆ Focused on geographies within our Midwest footprint with relationship customers
- ◆ Focused on high quality borrowers... portfolio as of 2Q21:
 - Average weighted FICO scores of 750+
 - Average weighted LTVs of <85% for junior liens and <75% for 1st-liens
 - Approximately 62% are 1st-liens
- ◆ Conservative underwriting – manage the probability of default with increased interest rates used to ensure affordability on variable rate HELOCs

Credit Quality Review	2Q21	1Q21	4Q20	3Q20	2Q20
Period end balance (<i>\$ in billions</i>)	\$11.3	\$8.7	\$8.9	\$8.9	\$8.9
30+ days PD and accruing	0.55%	0.47%	0.68%	0.47%	0.51%
90+ days PD and accruing	0.08%	0.11%	0.16%	0.12%	0.12%
NCOs	-0.08%	0.02%	0.01%	-0.02%	0.08%
NALs	0.75%	0.81%	0.75%	0.69%	0.60%
ALLL	1.39%	0.99%	1.41%	1.07%	1.10%

Home Equity – Origination Trends

- ◆ Consistent origination strategy since 2010
- ◆ HPI Index is at highest level since pre-2007 – consistent with general assessment of the overall market
- ◆ Focused on high quality borrowers... 2Q21 originations:
 - Average weighted FICO scores of 750+
 - Average weighted LTVs of <85% for junior liens and <75% for 1st-liens
 - Approximately 54% are 1st-liens

<i>(\$ in billions)</i>	2021 YTD	2020	2019	2018	2017	2016	2015	2014
Originations ⁽¹⁾	\$3.4	\$3.8	\$3.7	\$4.2	\$4.3	\$3.3	\$2.9	\$2.6
Avg. LTV	68%	68%	75%	77%	77%	78%	77%	76%
Avg. FICO	783	784	778	773	775	781	781	780
Charge-off % (annualized)	-0.03%	0.07%	0.08%	0.06%	0.05%	0.06%	0.23%	0.44%
HPI Index ⁽²⁾	266.4	241.9	228.5	218.6	208.5	198.2	187.7	179.6
Unemployment rate ⁽³⁾	6.1%	8.1%	3.7%	3.9%	4.4%	4.9%	5.3%	6.2%

Residential Mortgages: \$18.7 Billion

- ◆ Traditional product mix focused on geographies within our Midwest footprint
- ◆ Early identification of at-risk borrowers

Credit Quality Review	2Q21	1Q21	4Q20	3Q20	2Q20
Period end balance (<i>\$ in billions</i>)	\$18.7	\$12.1	\$12.1	\$12.0	\$11.6
30+ days PD and accruing	1.30%	1.88%	2.29%	2.28%	2.18%
90+ days PD and accruing	0.63%	1.06%	1.09%	1.18%	1.36%
NCOs	0.00%	0.01%	0.05%	0.03%	0.02%
NALs	0.69%	0.74%	0.72%	0.73%	0.57%
ALLL	0.67%	0.60%	0.65%	0.57%	0.38%

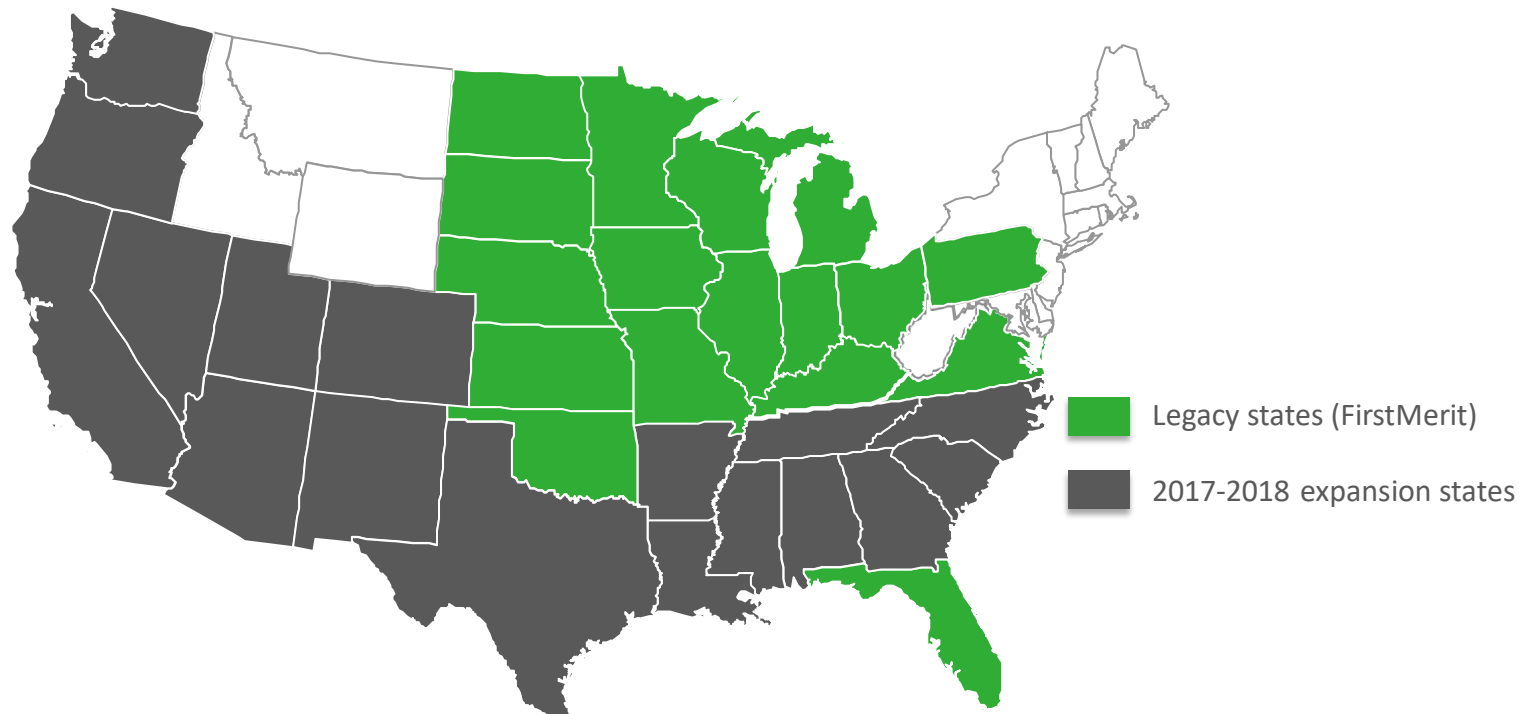
Residential Mortgages – Origination Trends

- Consistent origination strategy since 2010
- HPI Index is at highest level since pre-2007 – consistent with general assessment of the overall market
- Average 2Q21 portfolio origination: purchased / refinance mix of 55% / 45%

<i>(\$ in billions)</i>	2021 YTD	2020	2019	2018	2017	2016	2015	2014
Portfolio originations	\$2.8	\$4.7	\$2.9	\$2.9	\$2.7	\$1.9	\$1.5	\$1.2
Avg. LTV	76.6%	77%	81%	83%	84%	84%	83%	83%
Avg. FICO	768	767	761	758	760	751	756	754
Charge-off % (annualized)	0.01%	0.03%	0.06%	0.06%	0.08%	0.09%	0.17%	0.35%
HPI Index ⁽¹⁾	266.4	241.9	228.5	218.6	208.5	198.2	187.7	179.6
Unemployment rate ⁽²⁾	6.1%	8.1%	3.7%	3.9%	4.4%	4.9%	5.3%	6.2%

Recreational Vehicle & Marine

- ◆ Expansion of legacy FirstMerit product leveraging additional industry and regional credit and relationship manager expertise and Huntington Auto Finance's existing infrastructure
- ◆ Experienced team with 20+ years average industry experience
- ◆ Centrally underwritten with focus on high super prime borrowers
- ◆ Tightened underwriting standards to align with Huntington's origination standards and risk appetite
- ◆ Indirect origination via established dealers across 34 state footprint
 - Entered business in 2016; 2017-2018 expansion into new states primarily the Southeast and West



RV and Marine: \$5.0 Billion

- ◆ Indirect origination via established dealers in 34 states
 - Entered business in 2016 via FirstMerit acquisition; 2017-2018 expansion into new states
- ◆ Centrally underwritten with focus on super prime borrowers
- ◆ Underwriting aligns with Huntington's origination standards and risk appetite
 - Leveraging Huntington Auto Finance's existing infrastructure and standards

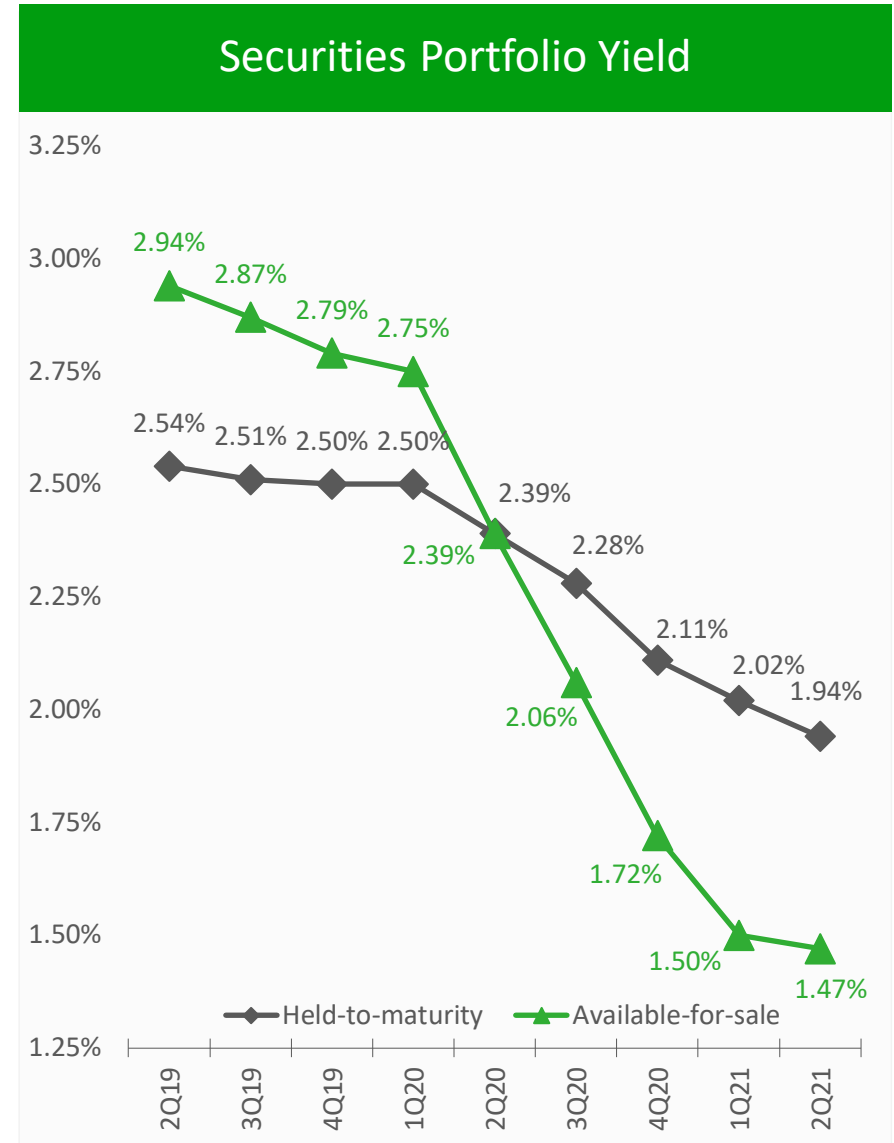
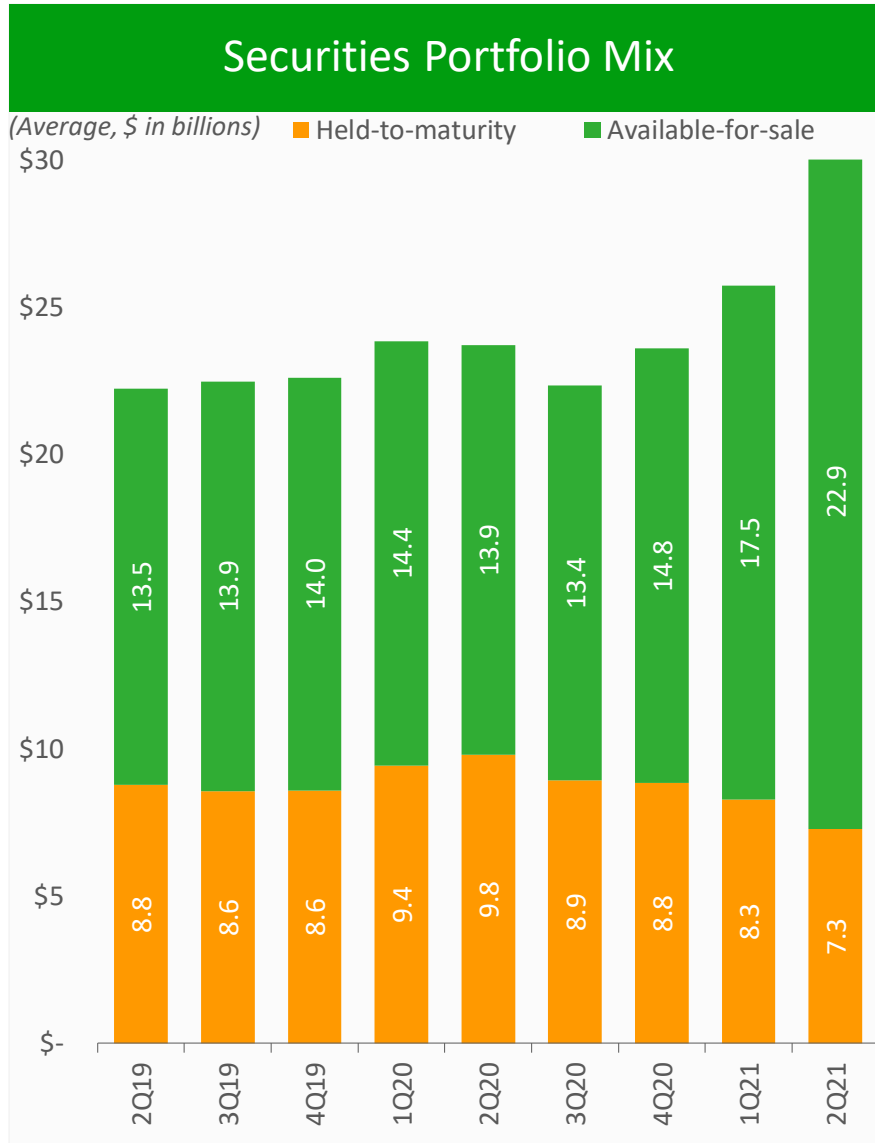
Credit Quality Review	2Q21	1Q21	4Q20	3Q20	2Q20
Period end balance (<i>\$ in billions</i>)	\$5.0	\$4.2	\$4.2	\$4.1	\$3.8
30+ days PD and accruing	0.26%	0.36%	0.54%	0.39%	0.33%
90+ days PD and accruing	0.02%	0.03%	0.06%	0.05%	0.05%
NCOs	0.02%	0.29%	0.21%	0.38%	0.37%
NALs	0.10%	0.03%	0.04%	0.03%	0.05%
ALLL	2.29%	2.70%	3.09%	2.80%	3.25%

RV and Marine – Origination Trends

- Tightened underwriting standards post-FirstMerit acquisition along with geographic expansion, primarily into the Southeast and the West

<i>(\$ in billions)</i>	2021 YTD	2020	2019	2018	2017
Portfolio originations	\$0.8	\$1.6	\$1.0	\$1.4	\$1.0
Avg. LTV ⁽¹⁾	110.4%	108.0%	105.5%	105.6%	109.0%
Avg. FICO	806	808	800	799	791
Weighted avg. original term (months)	196	193	192	192	181
Charge-off % (annualized)	0.15%	0.31%	0.33%	0.31%	0.37%

Securities Mix and Yield⁽¹⁾



See notes on slide 80

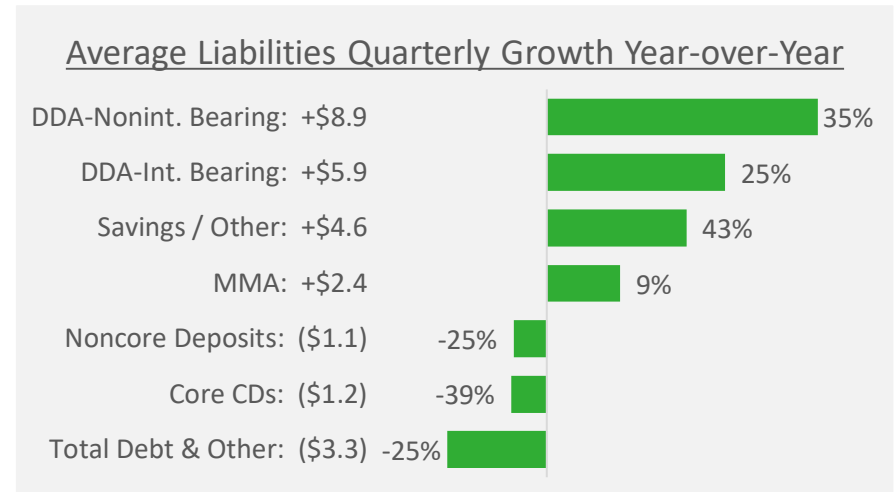
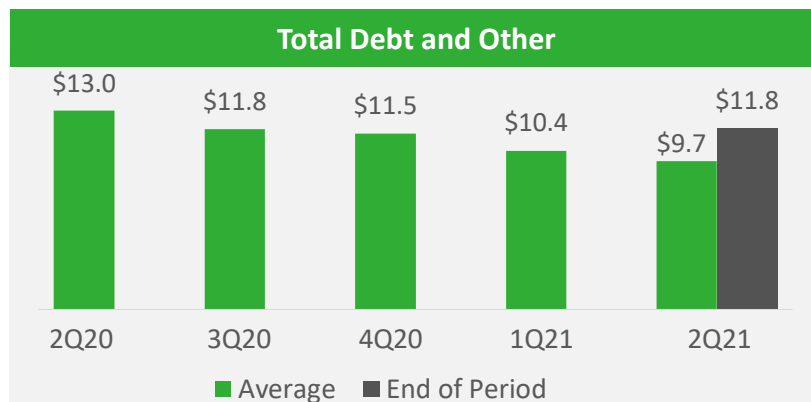
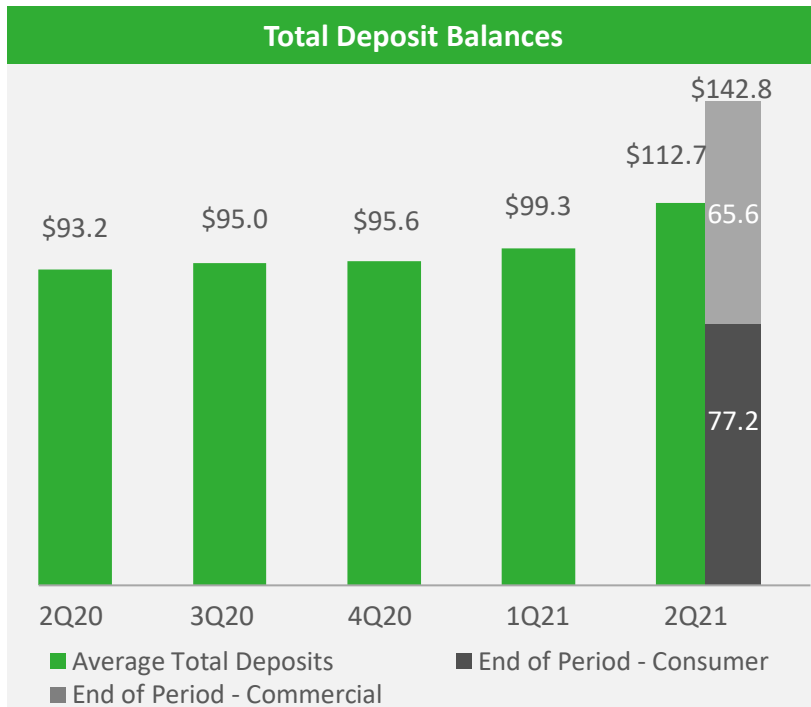
AFS and HTM Securities Overview⁽¹⁾

(\$mm)	June 30, 2021				March 31, 2021				December 31, 2020			
	Carry Value	% of Portfolio	Remaining Life to Maturity	Yield	Carry Value	% of Portfolio	Remaining Life to Maturity	Yield	Carry Value	% of Portfolio	Remaining Life to Maturity	Yield
AFS Portfolio												
U.S. Treasuries	5	0.0%	1.3	0.14%	5	0.0%	1.5	0.14%	5	0.0%	1.7	0.14%
Agency Debt	284	0.8%	13.9	1.96%	46	0.2%	3.6	2.50%	62	0.2%	2.9	2.53%
Agency P/T	13,197	37.7%	22.4	1.62%	10,645	38.6%	22.5	1.65%	7,935	30.8%	22.5	1.59%
Agency CMO	2,649	7.6%	24.8	2.37%	3,171	11.5%	25.0	2.39%	3,666	14.2%	25.1	2.39%
Agency Multi-Family	1,368	3.9%	28.7	1.89%	1,226	4.4%	30.6	2.13%	1,163	4.5%	30.7	2.17%
Municipal Securities ⁽¹⁾	325	0.9%	4.5	0.84%	59	0.2%	4.9	2.61%	60	0.2%	5.2	2.60%
Other Securities	1,751	5.0%	12.5	2.02%	1,158	4.2%	11.0	1.98%	650	2.5%	11.6	2.18%
Total AFS Securities	19,579	55.9%	21.9	1.76%	16,312	59.1%	22.6	1.84%	13,541	52.6%	23.2	1.87%
HTM Portfolio												
Agency Debt	220	0.6%	9.4	2.50%	230	0.8%	9.6	2.50%	246	1.0%	9.9	2.50%
Agency P/T	6,259	17.9%	26.6	1.90%	3,259	11.8%	25.5	2.16%	3,715	14.4%	25.8	2.01%
Agency CMO	2,228	6.4%	21.6	2.28%	1,604	5.8%	22.1	2.64%	1,778	6.9%	22.4	2.67%
Agency Multi-Family	2,706	7.7%	32.9	3.17%	2,719	9.9%	32.7	3.25%	3,118	12.1%	33.0	2.97%
Municipal Securities	2	0.0%	21.4	2.63%	3	0.0%	21.7	2.63%	3	0.0%	21.9	2.63%
Total HTM Securities	11,415	32.6%	26.8	2.29%	7,815	28.3%	26.9	2.65%	8,861	34.4%	27.2	2.50%
Other AFS Equities	692	2.0%	N/A	N/A	411	1.5%	N/A	N/A	418	1.6%	N/A	N/A
AFS Direct Purchase												
Municipal Instruments⁽¹⁾	3,336	9.5%	5.6	2.56%	3,063	11.1%	5.4	2.57%	2,944	11.4%	5.4	2.58%
Grand Total	35,022	100.0%	21.5	2.00%	27,601	100.0%	21.6	2.15%	25,765	100.0%	22.2	2.17%

See notes on slide 80

Deposit Growth Driven by Acquisition, Elevated Liquidity

Demand deposits drive robust year-over-year growth in core deposits



vs. Year-Ago Quarter Average

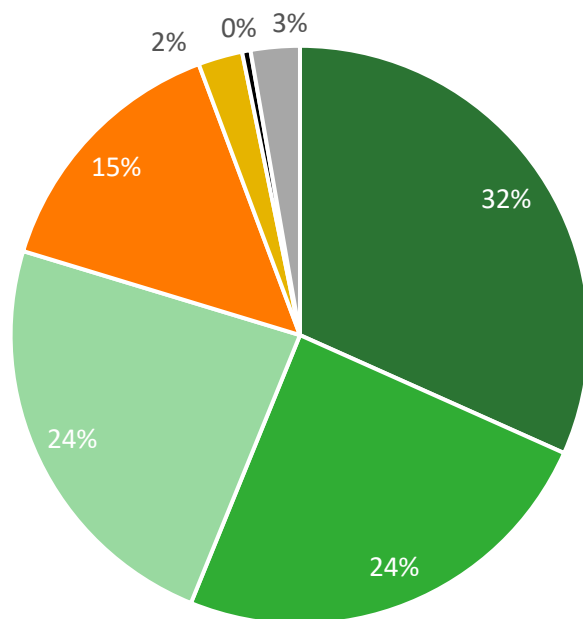
- Total core deposits increased 23%, primarily driven by the impact of the TCF acquisition, in addition to growth in both consumer and commercial
- Core CDs decreased 39%, reflecting the maturity of balances related to the 2018 consumer deposit growth initiatives, partially offset by the impact of the late-quarter TCF acquisition
- Total debt and other decreased 25%, reflecting the repayment of short-term borrowings, the maturity of long-term debt, and the redemption of long-term debt in 4Q20

Note: \$ in billions unless otherwise noted

Ending Deposit Composition: \$142.8 Billion

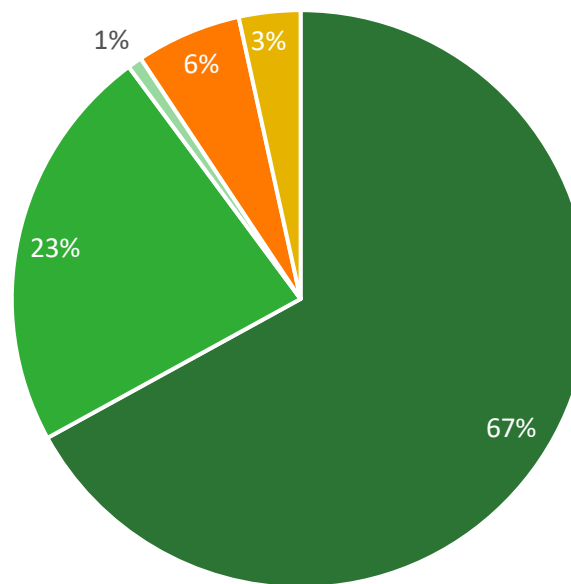
2Q21 end of period balances

Ending Balance by Type



- Demand - Noninterest Bearing \$45.2B
- Demand - Interest Bearing \$34.9B
- Money Market \$33.6B
- Savings \$20.9B
- Core CDs \$3.5B
- Other Domestic Deps >\$250,000 \$0.7B
- Brokered Deps & Negotiable CDs \$3.9B

Ending Balance by Segment



- Consumer and Business Banking \$95.7B
- Commercial Banking \$32.6B
- Vehicle Finance \$1.2B
- Regional Banking and Private Client Group \$8.4B
- Treasury/Other \$4.9B

Total Core Deposit Trends

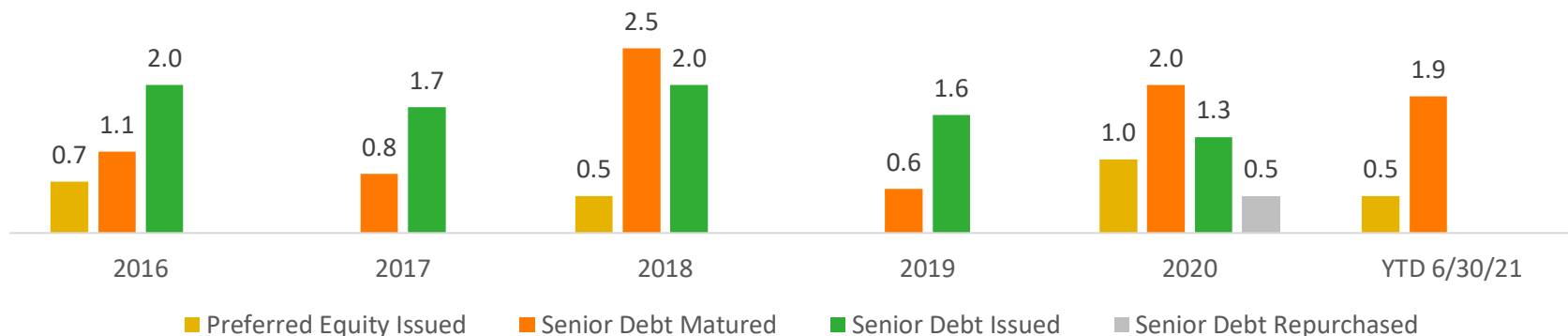
(\$ in billions)	2Q21 Average	2Q21 vs 1Q21 ⁽¹⁾	2Q21 vs 2Q20	2Q21 Ending
Commercial				
Demand deposits – noninterest bearing	\$ 25.3	59 %	31 %	\$ 31.4
Demand deposits – interest bearing	16.4	30	15	18.5
Total commercial DDA	41.7	47	24	49.9
Other core deposits ⁽²⁾	8.9	50	3	11.2
Total commercial core deposits	50.6	48	20	61.1
Consumer				
Demand deposits – noninterest bearing	9.3	124	45	13.8
Demand deposits – interest bearing	13.4	62	39	16.5
Total consumer DDA	22.7	85	41	30.3
Other core deposits ⁽²⁾	36.2	53	18	46.9
Total consumer core deposits	58.9	65	26	77.2
Total				
Demand deposits – noninterest bearing	34.6	75	35	45.2
Demand deposits – interest bearing	29.7	44	25	34.9
Other core deposits ⁽²⁾	45.1	53	15	58.0
Total core deposits	\$109.4	57 %	23 %	\$138.2

See notes on slide 80

Stable, Diversified Sources of Wholesale Funds

Historical issuance and current ratings

Wholesale Funding Issuances and Maturities (\$ in billions)



Debt Credit Ratings

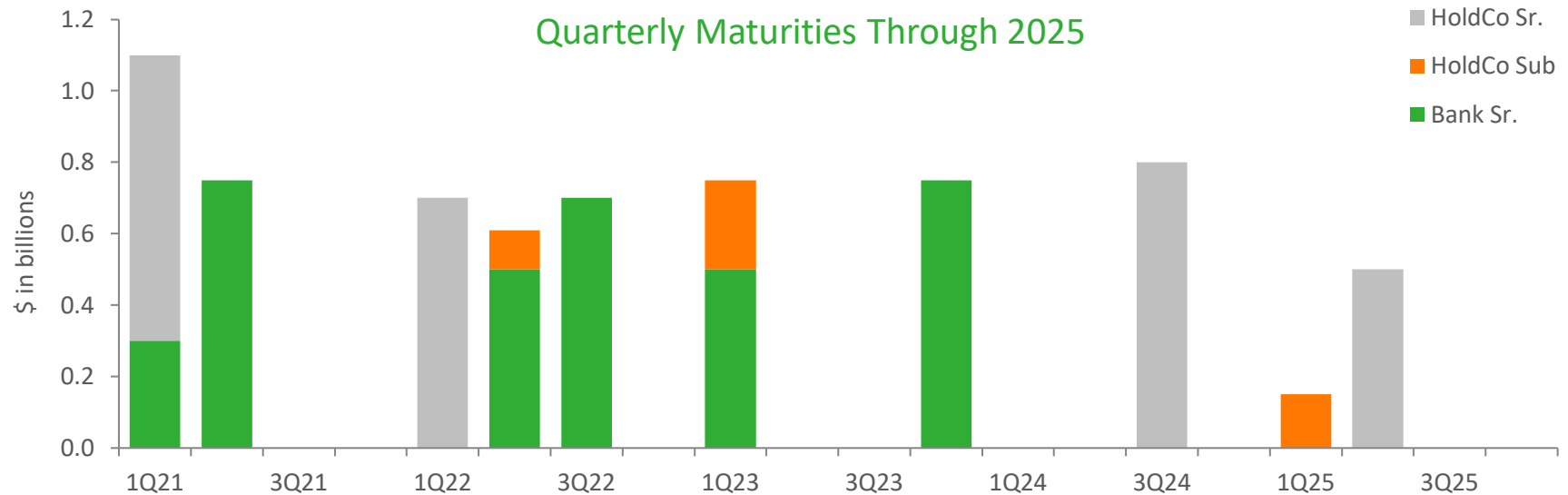
Rating Agency	Senior HoldCo	Senior Bank	HoldCo Outlook	Preferred Equity
Moody's	Baa1	A3	Stable	Baa3
Standard & Poor's	BBB+	A-	Negative	BB+
Fitch	A-	A-	Negative	BB+
DBRS Morningstar	A	A (high)	Negative	BBB

Recent Highlights

- Subsequent to 2Q21-end, redeemed the \$600 million of 6.25% Series D preferred stock on July 15, 2021
- Senior debt maturities in April 2021 of \$750 million, bringing YTD maturities to \$1.85 billion
- Called \$800 million of HoldCo senior debt in February 2021 (maturity would have been March 2021)
- Issued \$500 million 4.50% non-cumulative perpetual preferred stock in February 2021

Stable, Diversified Sources of Wholesale Funds

Smooth runoff profile and optimization of funding costs



Objectives

- Maintain robust liquidity at the holding company
- Continue to diversify sources of funding and improve deal granularity
- Optimize funding across the liability stack (senior, sub, and secured) with consideration of regulatory requirements and the evolution of the balance sheet

Annual Maturities (\$ in millions)

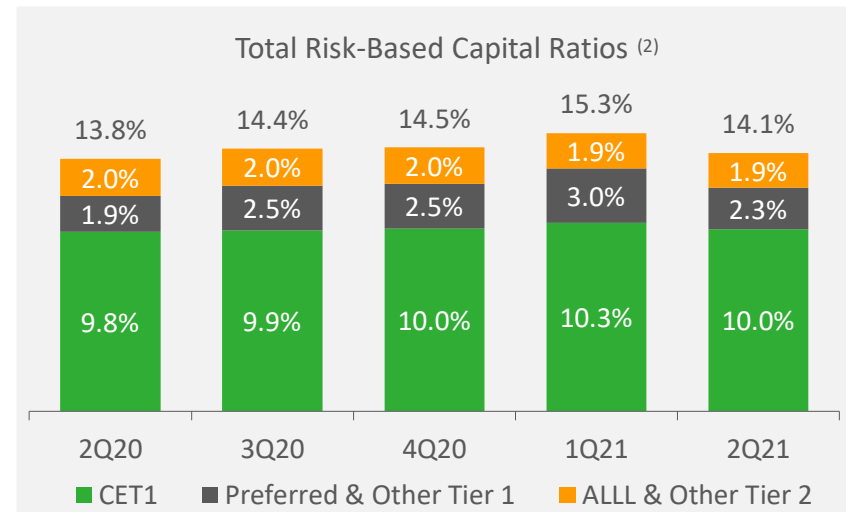
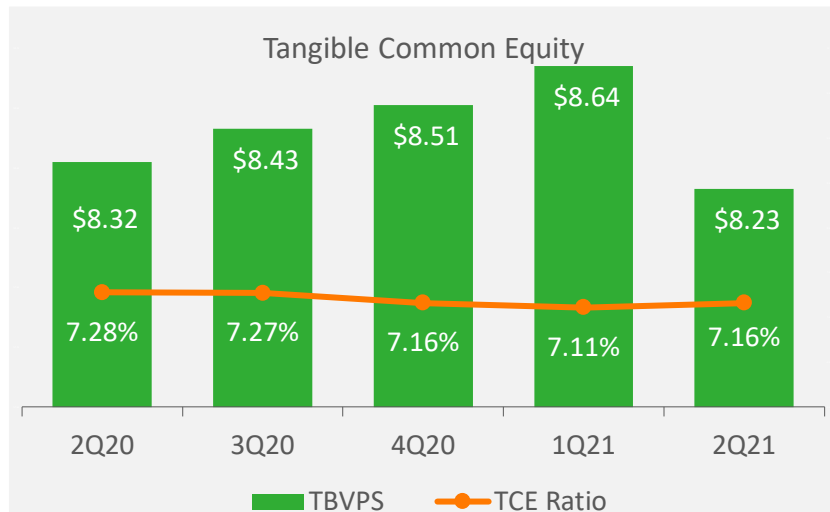
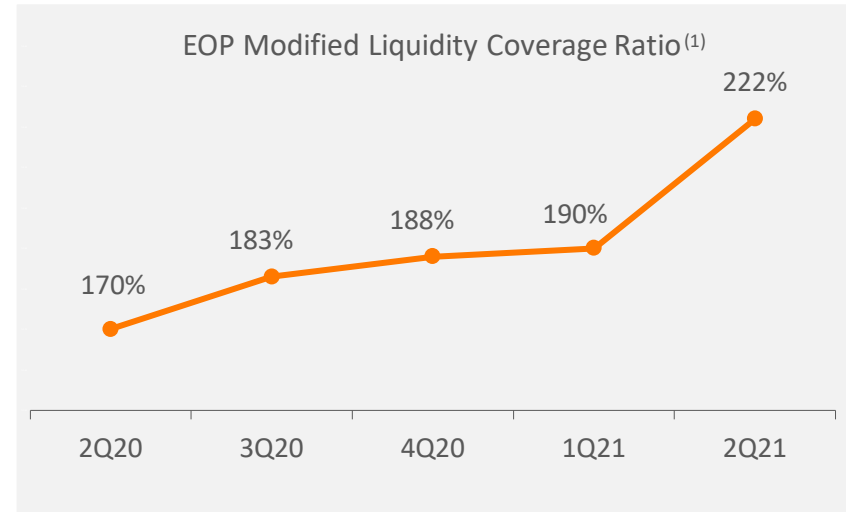
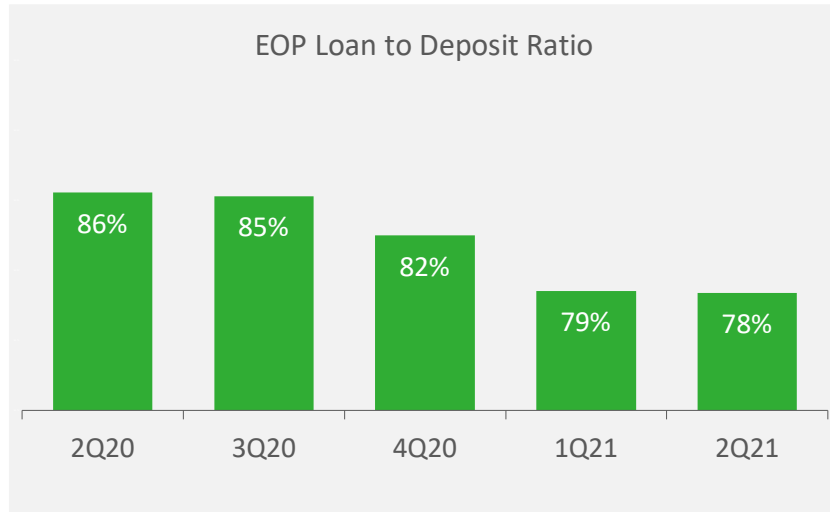
	Senior	Subordinated
2021	\$1,850	--
2022	\$1,900	\$110
2023	\$1,250	\$250
2024	\$800	--
2025	\$500	\$150

Capital



Capital and Liquidity

Managing capital and liquidity consistent with our aggregate moderate-to-low risk appetite



See notes on slide 80

Change in Common Shares Outstanding

- Issued 458 million shares in relation to the TCF acquisition
- There were no shares repurchased in 2Q21

<i>Share count in millions</i>	2Q21	1Q21	4Q20	3Q20	2Q20	1Q20	4Q19	3Q19
Beginning shares outstanding	1,018	1,017	1,017	1,017	1,014	1,020	1,033	1,038
Employee equity compensation	0	1	0	0	3	1	0	0
Share repurchases	0	0	0	0	0	(7)	(13)	(5)
TCF Acquisition	458	0	0	0	0	0	0	0
Ending shares outstanding	1,477	1,018	1,017	1,017	1,017	1,014	1,020	1,033
Average basic shares outstanding	1,125	1,018	1,017	1,017	1,016	1,018	1,029	1,035
Average diluted shares outstanding	1,125	1,041	1,036	1,031	1,029	1,035	1,047	1,051

Credit Quality



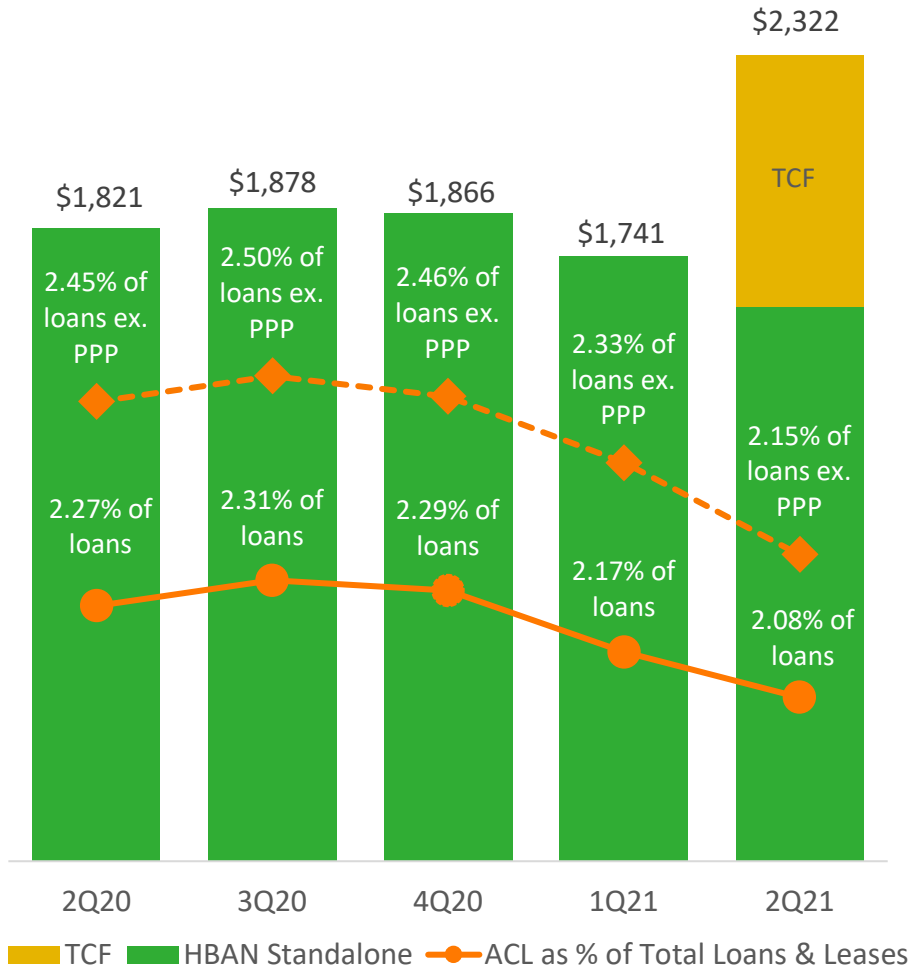
Strategic Credit Risk Management Actions Since 2009

Positioned for top quartile through-the-cycle performance

- | | |
|-------------|---|
| 2009 | <ul style="list-style-type: none">• Established clear credit risk appetite and aligned credit strategy and policy• Centralized credit and risk management (versus delegation to each region)• Established credit concentration limits• Identified core CRE customers based on financial strength and performance; began exiting non-core borrowers (greater than 90% of CRE customers) |
| 2010 – 2011 | <ul style="list-style-type: none">• Tightened consumer lending standards• Eliminated HELOC requiring balloon payments |
| 2015 | <ul style="list-style-type: none">• Established leveraged lending policies and underwriting standards |
| 2016 | <ul style="list-style-type: none">• Increased equity requirements on CRE, particularly construction, retail, and multi-family• Deep credit due diligence on FirstMerit acquisition (expectations met since) |
| 2017 | <ul style="list-style-type: none">• Heightened underwriting standards for leveraged lending• Began leveraging well-established Auto Finance underwriting infrastructure and standards in the RV & Marine business• Curtailed new construction originations in long-term care segment of healthcare |
| 2018 – 2019 | <ul style="list-style-type: none">• Reduced exposure to 2nd-lien high LTV home equity• Implemented FICO score adjustments in HELOC (as well as construction limits) and RV/Marine• Tightened limits on policy exceptions, particularly in middle market |
| 2020 | <ul style="list-style-type: none">• Significantly de-risked the oil and gas portfolio through targeted loan sales• Deep credit due diligence on TCF acquisition |

Allowance for Credit Losses (ACL)

Reserve release and lower net charge-offs offset by accounting treatment on acquired TCF loans



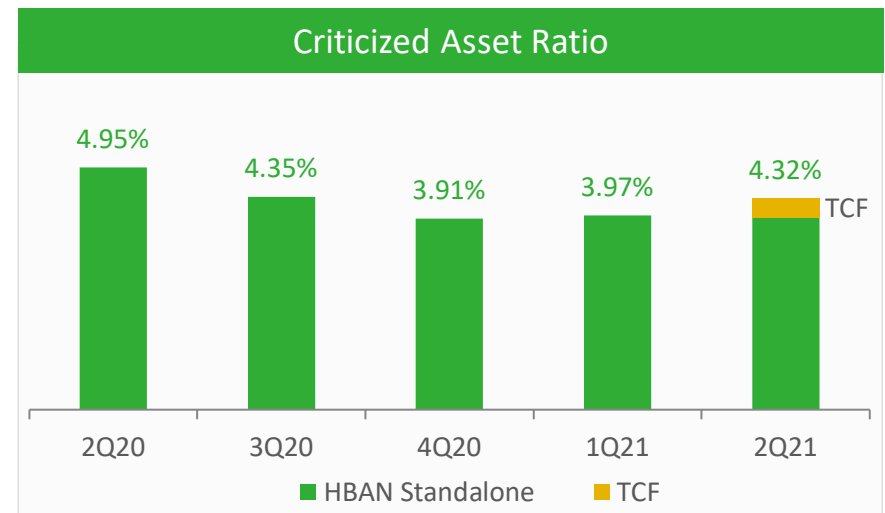
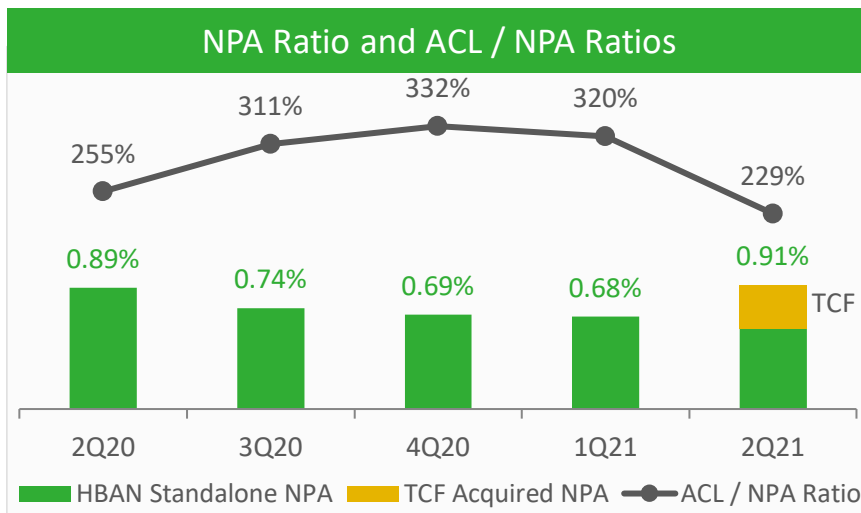
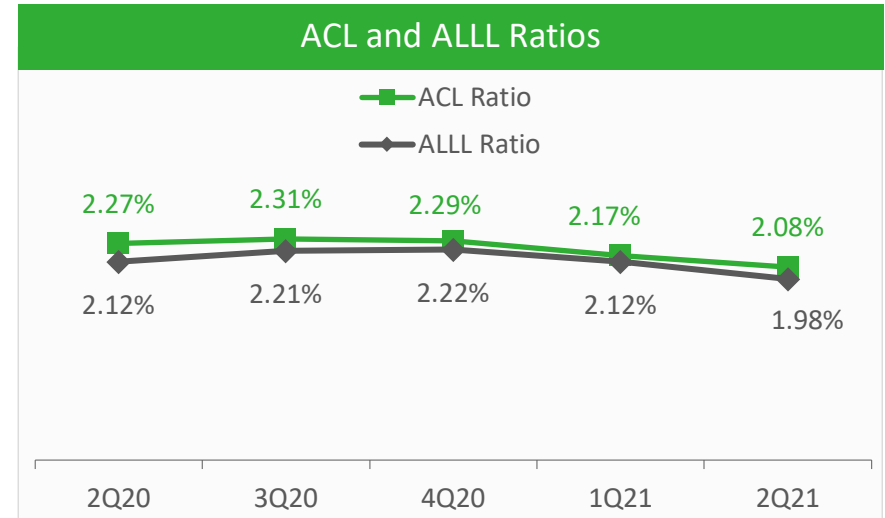
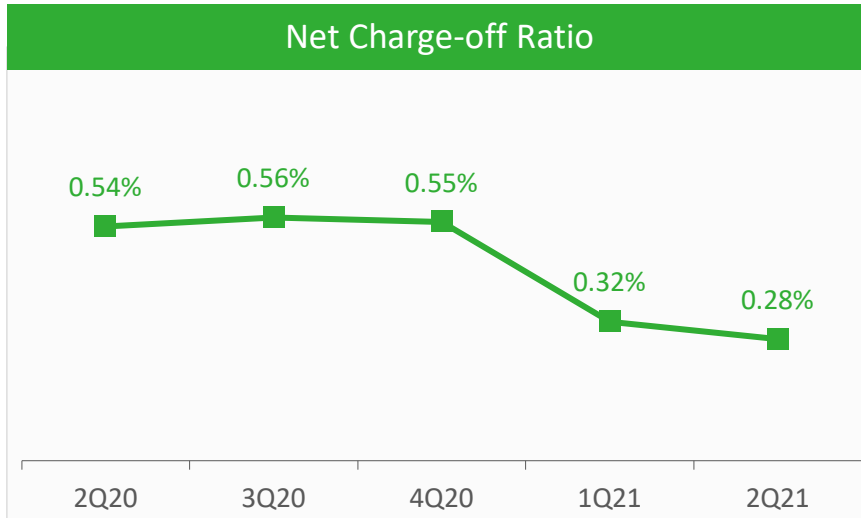
- Multiple scenarios utilized while using May baseline as foundation
- Huntington standalone reserve release of \$145 million
- Acquired TCF portfolio resulted in a \$666 million allowance for loan and lease losses and a \$60 million allowance for unfunded commitments
 - TCF allowance for loan and lease losses comprised of PCD of \$432 million, non-PCD of \$234 million
- Improving economic outlook and stable credit quality allow for a reduction in ACL coverage from 2.17% to 2.08%

\$ in millions

See reconciliation on slide 77

Asset Quality and Reserve Trends

Underlying asset quality trends positive, overall metrics impacted by acquired TCF portfolio

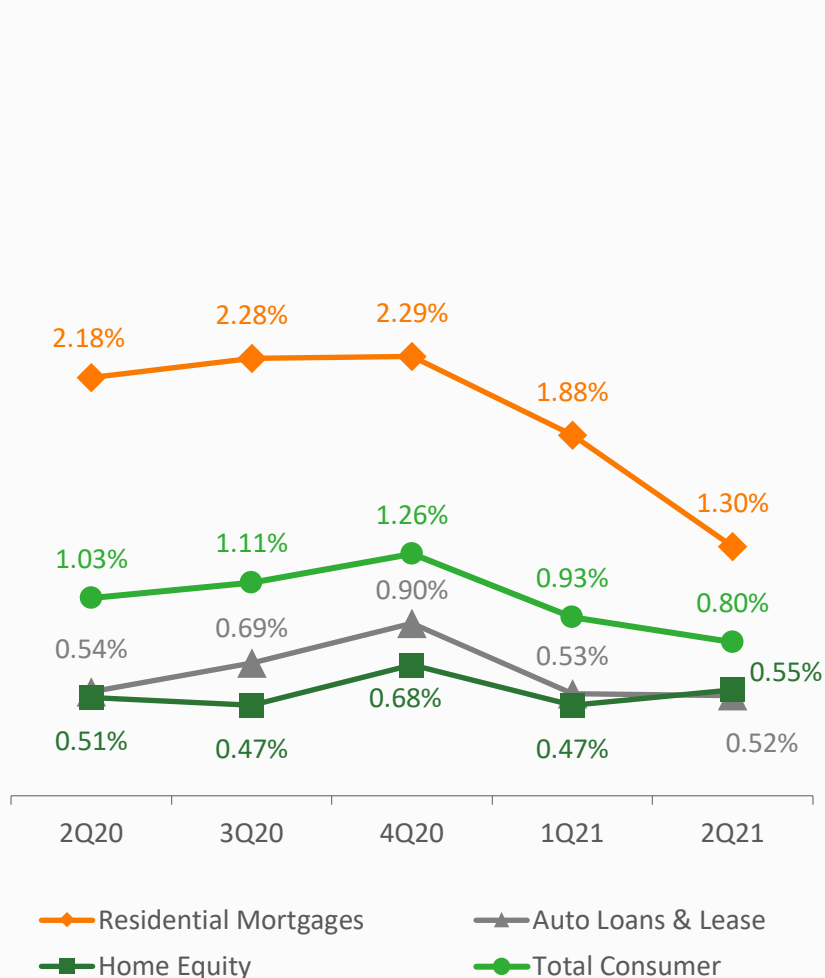


Credit Quality Trends Overview

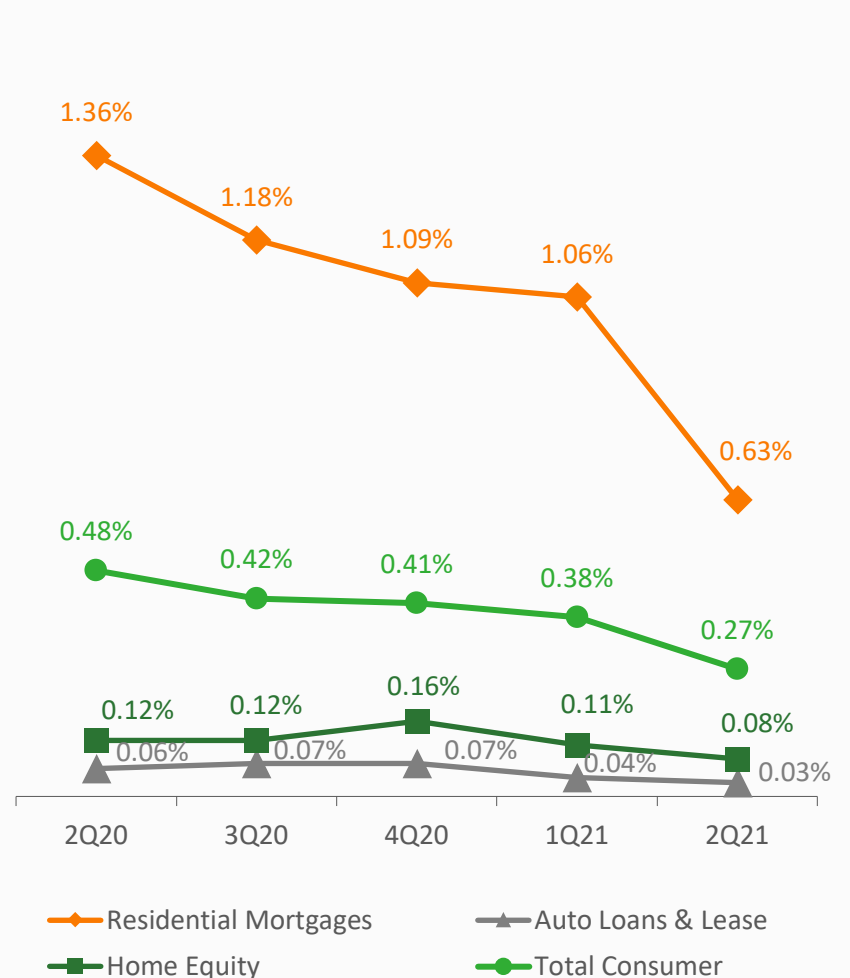
	2Q21	1Q21	4Q20	3Q20	2Q20
Net charge-off ratio	0.28%	0.32%	0.55%	0.56%	0.54%
90+ days PD and accruing	0.13	0.19	0.21	0.22	0.24
NAL ratio ⁽¹⁾	0.88	0.64	0.65	0.70	0.81
NPA ratio ⁽²⁾	0.91	0.68	0.69	0.74	0.89
Criticized asset ratio ⁽³⁾	4.32	3.97	3.91	4.35	4.95
ALLL ratio	1.98	2.12	2.22	2.21	2.12
ALLL / NAL coverage	227	330	341	316	263
ALLL / NPA coverage	219	313	323	298	239
ACL ratio	2.08	2.17	2.29	2.31	2.27
ACL / NAL coverage	238	338	351	330	281
ACL / NPA coverage	229	320	332	311	255

Consumer Loan Delinquencies⁽¹⁾

30+ Days



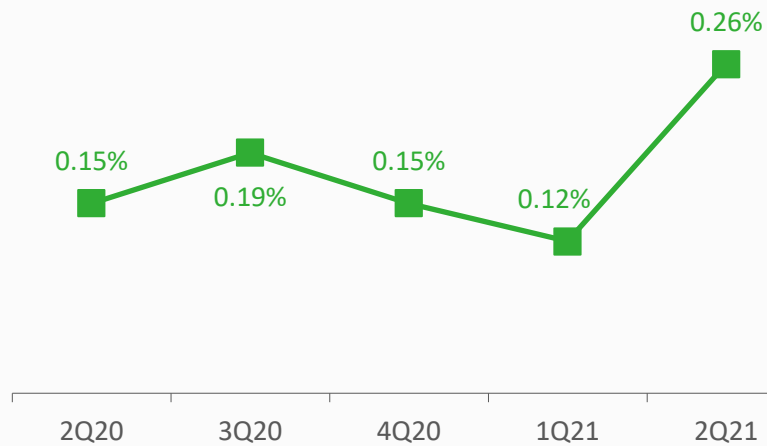
90+ Days



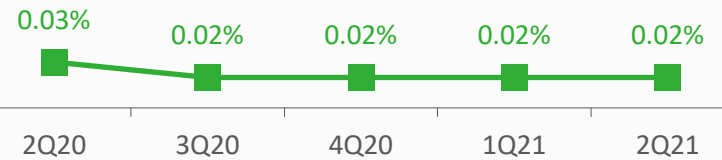
See notes on slide 80

Total Commercial Loan Delinquencies

30+ Days⁽¹⁾



90+ Days⁽²⁾



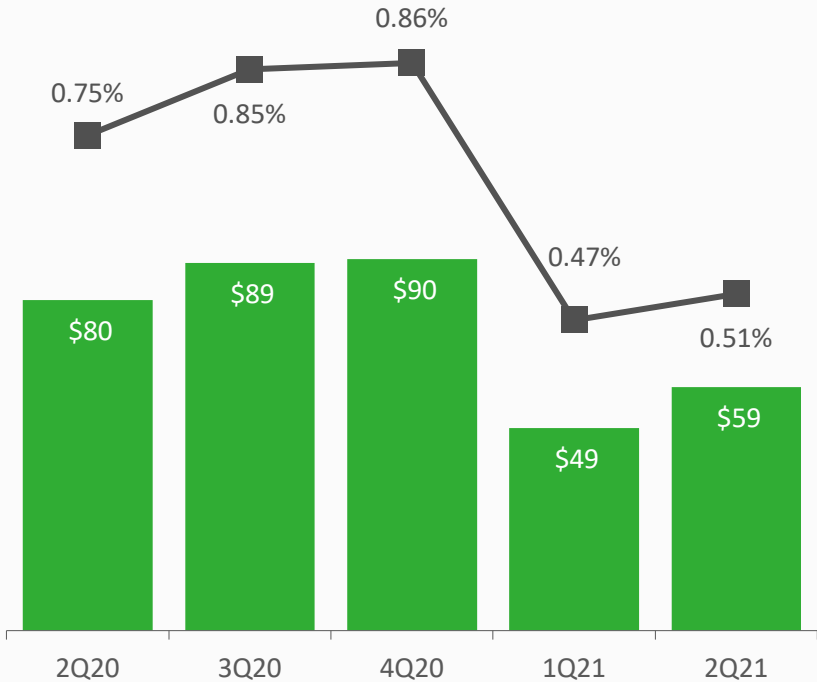
See notes on slide 80

Net Charge-Offs

Total Commercial Loans

(\$ in millions)

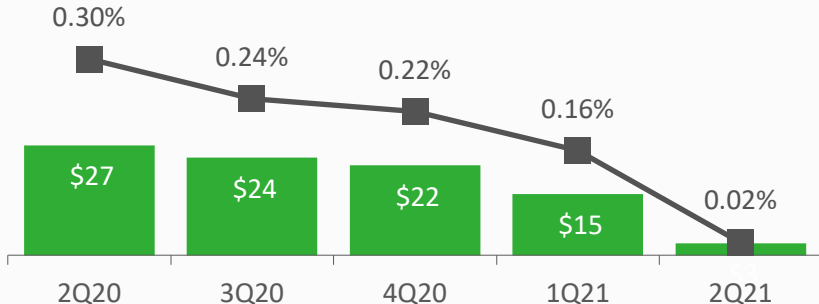
■ NCOs
■ Annualized %



Total Consumer Loans

(\$ in millions)

■ NCOs
■ Annualized %



Nonperforming Asset Flow Analysis

End of Period					
(\$ in millions)	2Q21	1Q21	4Q20	3Q20	2Q20
NPA beginning-of-period	\$544	\$563	\$602	\$713	\$586
TCF Additions	630	0	0	0	0
HBAN Additions / increases	115	129	248	190	279
Return to accruing status	(46)	(33)	(108)	(47)	(25)
Loan and lease losses	(77)	(52)	(73)	(102)	(61)
Payments	(81)	(55)	(82)	(77)	(63)
Sales and other	(71)	(8)	(24)	(75)	(3)
NPA end-of-period	\$1,014	\$544	\$563	\$602	\$713
Percent change (Q/Q)	86%	(3%)	(6%)	(16%)	22%

Criticized Commercial Loan Analysis

End of Period	2Q21	1Q21	4Q20	3Q20	2Q20
<i>(\$ in millions)</i>					
Criticized beginning-of-period	\$2,871	\$2,830	\$3,173	\$3,601	\$2,473
TCF Additions (Net)	1,745	0	0	0	0
Additions / increases	405	339	473	355	1,411
Advances	108	214	86	120	329
Upgrades to "Pass"	(253)	(148)	(395)	(407)	(111)
Paydowns	(373)	(330)	(577)	(429)	(352)
Charge-offs	(9)	(40)	(61)	(92)	(24)
Moved to HFS	(5)	6	131	25	(125)
Criticized end-of-period	\$4,488	\$2,871	\$2,830	\$3,173	\$3,601
Percent change (Q/Q)	56%	1%	(11%)	(12%)	46%

Leadership and ESG

Experienced, Diverse Executive Leadership Team



Stephen Steinour
Chairman, President, and CEO,
Huntington Bancshares Incorporated
and The Huntington National Bank



Donald Dennis
Executive Vice President,
Chief Diversity, Equity, and
Inclusion Officer



Paul Heller
Senior Executive Vice President,
Chief Technology and Operations
Officer



Helga Houston
Senior Executive Vice President,
Chief Risk Officer



Michael Jones
Senior Executive Vice President,
Head of Middle Market Banking
for Minnesota and Colorado



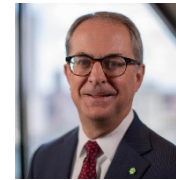
Scott Kleinman
Senior Executive Vice President,
Co-President, Commercial Banking



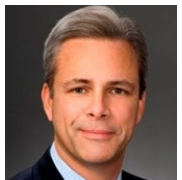
Jana Litsey
Senior Executive Vice President,
General Counsel



Sandra Pierce
Senior Executive Vice President,
Private Client Group & Regional
Banking Director



Richard Pohle
Executive Vice President,
Chief Credit Officer



Steven Rhodes
Executive Vice President,
Interim Consumer and Business
Banking Director



Thomas Shafer
Co-President, Commercial Banking



Rajeev Syal
Senior Executive Vice President,
Chief Human Resources Office



Mark Thompson
Senior Executive Vice President,
Director of Corporate Operations



Julie Tutkovics
Executive Vice President,
Chief Marketing and
Communications Officer



Michael Van Treese
Executive Vice President,
Chief Auditor



Zachary Wasserman
Senior Executive Vice President,
Chief Financial Officer



Deeply Engaged, Diverse Board of Directors



Stephen Steinour
Chairman, President, and CEO,
Huntington Bancshares Incorporated
and The Huntington National Bank



Lizabeth Ardisana
CEO and Principal Owner
ASG Renaissance, LLC



Alanna Cotton
Global Chief Marketing Officer
Still Beverages,
The Coca-Cola Company



Ann Crane
President and CEO
Crane Group Company



Robert Cubbin
Retired President and CEO
Meadowbrook Insurance Group



Steven Elliott
Retired Senior Vice Chairman
BNY Mellon



Gina France
Chief Executive Officer and President
France Strategic Partners LLC



Michael Hochschwender
President and CEO
The Smithers Group



Richard King
Chairman, Metropolitan Airports
Commission, Minneapolis/St. Paul



Katherine Kline
Former Chief Marketing and
Communications Officer
Verizon Media



Barbara McQuade
Law Professor
University of Michigan



Richard Neu
Retired Chairman
MCG Capital Corporation



Kenneth Phelan
Senior Advisor
Oliver Wyman, Inc.



David Porteous
Attorney
McCurdy, Wotila & Porteous, P.C.
and Lead Director, Huntington



Roger Sit
CEO, Global Chief Investment
Officer and Director
Sit Investments Associates



Jeffrey Tate
Executive Vice President and
Chief Financial Officer
Leggett & Platt



Gary Torgow
Chairman of the Board of Directors
The Huntington National Bank

5 years
average
Board
tenure

47%
Board
diversity

12 new
independent
directors
since 2016

Board Skills, Knowledge, and Experience

Directors embody a well-rounded variety of skills, knowledge, and experience, as demonstrated in the chart below

Experience/Background	# of Directors
Audit / Financial Reporting	12
Client / Consumer Marketing, Branding & Communication	6
Technology / Cybersecurity	7
Compensation & Human Capital Management	15
Financial Services	13
Government, Public Policy & Regulatory	15
Risk Management	10
Legal	4
Strategic Planning / M&A	16
Public Company Executive	9
ESG (Environmental, Social, and Governance)	11
Payments	2

Management / Shareholder Alignment

Driving reduced earnings volatility, more stable returns, higher capital generation, and stronger shareholder value creation

Board and CEO
set the
“Tone at the Top”

Significant
investment in
risk management

“Everyone
Owns Risk”
culture

Disciplined
management
of credit risk

HBAN has instituted mechanisms to drive a high level of management and shareholder alignment, focusing decision making on **long-term returns** while maintaining our Board-defined **aggregate moderate-to-low risk appetite**.

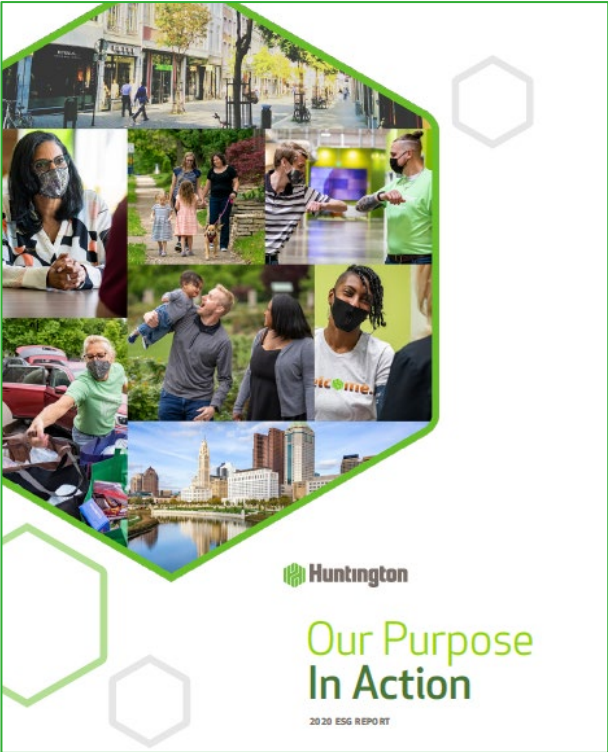
- ✓ **Hold-to-retirement requirements** on equity grants and awards
- ✓ **Clawback provisions** in all incentive compensation plans
- ✓ **Equity ownership targets** for CEO, ELT, and next ~50 managers
- ✓ Directors / Colleagues collectively represent **top 10 shareholder** (~27 million shares)

Delivering on Our Purpose

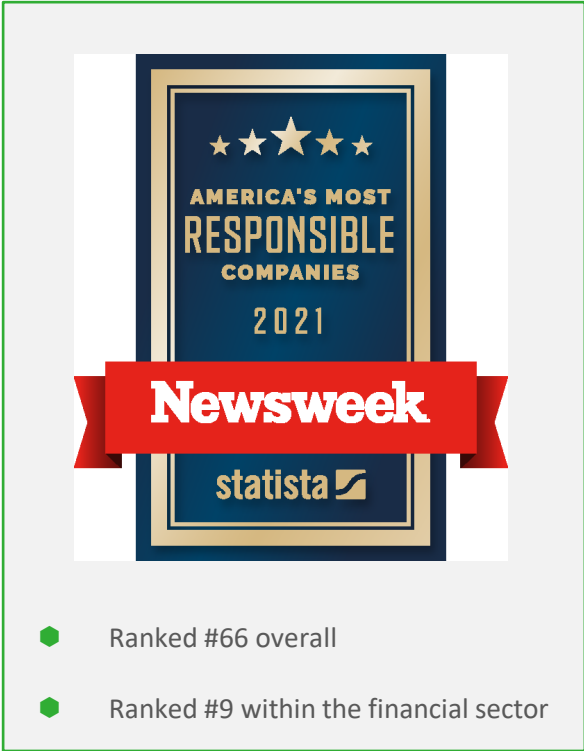
Our Commitment to Environmental, Social, & Governance (ESG)

Our commitment to ESG is a reaffirmation of our long-held commitment to do the right thing for our shareholders, customers, colleagues, and communities.

2020 ESG Report



Recent ESG Recognition



Our ESG Journey

2016

Issued our first ESG report

2018

Enhanced our ESG disclosures while grounding our report in materiality

2020

Finalized our ESG goals and formalized our ESG policy & integration into business planning

2017

Conducted a materiality assessment to determine issues of greatest importance to Huntington's stakeholders and importance to the business

2019

Established a formal ESG committee and began defining clear goals

ESG Highlights

Our Approach

- Our colleague-first investment drives our performance
- We're for People: Making a difference for our colleagues, customers, and communities
- We are committed to environmental responsibility and creating a sustainable future

Our Priorities

- Financial performance
- Corporate governance and transparency
- Enterprise risk management
- Customer service, satisfaction, and advocacy
- Diversity and inclusion
- Ethical practices and purpose-driven culture
- Data security and customer privacy
- Fair and responsible banking

Our Impact

#1 originator of SBA 7(a) loans

45% middle and executive management diversity

66% total workforce diversity

666 active sites in the U.S. Environmental Protection Agency ENERGY STAR® program

Committed \$40 billion, toward a new **Strategic Community Plan** which builds on the goals of our previous community plans

\$984 million in community development loans and investments

Appendix

Disclaimer

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This communication may contain certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements that are not historical facts. Such statements are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; the magnitude and duration of the COVID-19 pandemic and its impact on the global economy and financial market conditions and our business, results of operations, and financial condition; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; reform of LIBOR; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the transaction with TCF are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Huntington does business; the possibility that the proposed branch divestiture will not close when expected or at all because conditions to the closing are not satisfied on a timely basis or at all; the possibility that the branch divestiture may be more expensive to complete than anticipated, including as a result of unexpected factors or events; diversion of management’s attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the branch divestiture; and other factors that may affect the future results of Huntington. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s Annual Report on Form 10-K for the year ended December 31, 2020 and in its subsequent Quarterly Reports on Form 10-Q, including for the quarters ended March 31, 2021 and June 30, 2021, each of which is on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of Huntington’s website, <http://www.huntington.com>, under the heading “Publications and Filings” and in other documents Huntington files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, <http://www.huntington.com>.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Basis of Presentation

Rounding

Please note that columns of data in this document may not add due to rounding.

Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as “Notable items.” Management believes it is useful to consider certain financial metrics with and without Notable items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

Reconciliation

Pretax Pre-Provision Net Revenue (PPNR)

(\$ in millions)		YTD 2021	2020	2019	2018	2017
Net interest income – FTE		\$1,822	\$3,224	\$3,239	\$3,219	\$3,052
Noninterest income		839	1,591	1,454	1,321	1,307
Total revenue		2,661	4,836	4,693	4,540	4,359
Less: Notable Items		0	0	0	0	2
Less: gain / (loss) on securities		10	(1)	(24)	(21)	(4)
Total revenue – adjusted	A	2,651	4,837	4,717	4,561	4,361
Noninterest expense		1,865	2,795	2,721	2,647	2,714
Less: Notable Items		290	0	0	0	154
Noninterest expense – adjusted	B	1,575	2,795	2,721	2,647	2,560
Pretax pre-provision net revenue (PPNR)	A - B	\$1,076	\$2,042	\$1,996	\$1,914	\$1,801
PPNR – Annualized		\$2,152	\$2,042	\$1,996	\$1,914	\$1,801
Risk-weighted assets (RWA)		\$126,241	\$88,878	\$87,513	\$85,687	\$80,340
PPNR as % of RWA		1.70%	2.30%	2.28%	2.23%	2.24%

Non-GAAP Reconciliation

Tangible common equity, ROTCE

<i>(\$ in millions)</i>	2Q21
Average common shareholders' equity	\$12,697
Less: intangible assets and goodwill	3,055
Add: net tax effect of intangible assets	44
Average tangible common shareholders' equity (A)	\$9,686
Net income available to common	(\$58)
Add: amortization of intangibles	11
Add: net of deferred tax	(2)
Adjusted net income available to common	(50)
Adjusted net income available to common (annualized) (B)	(\$202)
Return on average tangible shareholders' equity (B/A)	(2.1%)

<i>(\$ in millions)</i>	2Q21
Adjusted net income available to common (annualized) (B)	(\$202)
Return on average tangible shareholders' equity	(2.1%)
Add: TCF acquisition-related net expenses, after tax (C)	\$214
Add: TCF acquisition CECL Initial provision expense "double count", after tax (D)	\$239
Adjusted net income available to common (annualized) (E)	\$1,612
Adjusted return on average tangible shareholders' equity (E/A)	16.6%

Non-GAAP Reconciliation

Noninterest expense, EPS

Noninterest Expense (\$ in millions)	Noninterest Expense (GAAP)	Impact of Notable Items	Adjusted Noninterest Expense (Non- GAAP)
Personnel costs	\$592	\$110	\$482
Outside data processing and other services	162	33	129
Equipment	55	3	52
Net occupancy	72	35	37
Lease financing equipment depreciation	5	-	5
Professional services	48	36	12
Amortization of intangibles	11	-	11
Marketing	15	-	15
Deposit and other insurance expense	8	-	8
Other noninterest expense	104	52	52
Total Noninterest expense	\$1,072	\$269	\$803

EPS (\$ in millions, except per share amounts)	Pre-tax impact amount	After-tax impact amount	EPS
Earnings Per Share (GAAP)			(\$0.05)
Add: TCF acquisition-related net expenses	\$269	\$218	\$0.19
Add: TCF acquisition CECL initial provision expense ("double count")	\$294	\$239	\$0.21
Adjusted Earnings Per Share (Non-GAAP)			\$0.35

Non-GAAP Reconciliation

Efficiency Ratio, NIM, ACL ratio ex. PPP loans

Efficiency Ratio (\$ in millions)	Pre-tax	Net Interest Margin (% in percent)	1Q21	2Q21
Noninterest expense (GAAP)	\$1,072	June 30, 2021 – Net Interest Margin	3.48%	2.66%
Less: intangible amortization	11	Interest Rate Caps	(0.50%)	0.17%
Noninterest expense less amortization of intangibles (A)	\$1,062	Purchase Accounting Accretion	-	(0.03%)
Total Revenue (GAAP)	\$1,282	June 30, 2021 – Adjusted Net Interest Margin	2.98%	2.80%
FTE adjustment	6			
Gain / loss on securities	(10)			
FTE revenue less gain/loss on securities (B)	\$1,278			
Efficiency Ratio (A/B)	83.1%			
Less: TCF acquisition-related net expenses, pre-tax (C)	(\$269)			
Adjusted noninterest expense (Non-GAAP) (A-C)	\$793			
Adjusted Efficiency Ratio ((A-C)/B)	62.0%			

ACL ratio ex. PPP loans

(\$ in millions)	6/30/20 GAAP	PPP Adj.	6/30/20 ex. PPP	9/30/20 GAAP	PPP Adj.	9/30/20 ex. PPP	12/31/20 GAAP	PPP Adj.	12/31/20 ex. PPP
Allowance for credit losses (ACL) (C)	\$1,821	\$3	\$1,818	\$1,878	\$3	\$1,875	\$1,866	\$3	\$1,863
Total loans and leases (D)	\$80,139	\$6,054	\$74,085	\$81,156	\$6,211	\$74,945	\$81,608	\$6,016	\$75,592
ACL as % of total loans and leases (C/D)	2.27%		2.45%	2.31%		2.50%	2.29%		2.46%

(\$ in millions)	3/31/21 GAAP	PPP Adj.	3/31/21 ex. PPP	6/30/21 GAAP	PPP Adj.	6/30/21 ex. PPP
Allowance for credit losses (ACL) (C)	\$1,741	\$3	\$1,738	\$2,322	\$2	\$2,320
Total loans and leases (D)	\$80,230	\$5,686	\$74,544	\$111,905	\$4,174	\$107,731
ACL as % of total loans and leases (C/D)	2.17%		2.33%	2.08%		2.15%

Notes

Slide 4:

- (1) For J.D. Power 2021 award information, visit [jdpower.com/awards](https://www.jdpower.com/awards).
Huntington received the highest score among regional banks in the J.D. Power 2021 U.S. Banking Mobile App Satisfaction Study of customers' satisfaction with their financial institution's mobile applications for banking account management.
Huntington received the highest ranking in Customer Satisfaction with Consumer Banking in the North Central Region of the J.D. Power 2021 U.S. Retail Banking Satisfaction Study

Slide 8:

- (1) Active digital users – users of all web and/or mobile platforms who logged in at least once each month of the quarter
- (2) Includes conventional business banking and Small Business Administration (SBA) loans

Slide 9:

- (1) Active digital users – users of all web and/or mobile platforms who logged in at least once each month of the quarter
- (2) Active mobile users – users of all mobile platforms who logged in at least once each month of the quarter
- (3) Digital chart excludes fraud activity in Q1 and Q2

Slide 10:

- (1) Visit [jdpower.com/awards](https://www.jdpower.com/awards) for more details.
 - In 2020, Huntington received the highest score among regional banks (\$55B to \$150B in deposits) in the J.D. Power 2019-2020 U.S. Banking Mobile App Satisfaction Study of customers' satisfaction with their financial institution's mobile applications for banking account management.
 - In 2019, Huntington ranked #1 in both the J.D. Power 2019 U.S. Banking App Satisfaction and U.S. Online Banking Satisfaction studies, receiving the highest score among all banks (i.e., national banks and regional banks) in both surveys

Slide 14:

- (1) Adjusted for \$269 million of TCF merger related expense and \$294 million related to CECL initial provision expense “double count” from TCF Non-PCD acquired portfolios and acquired unfunded lending commitments
- (2) Through June 30, 2021 in both checking households and business checking relationships

Slide 15:

- (2) Adjusted 2017 for \$156 million of notable items
- (3) Adjusted YTD 2021 for \$21 million of notable expenses in 1Q21 and \$269 million of notable expenses in 2Q21

Slide 19:

- (1) Adjusted NIM in 1Q21 excludes interest rate caps impact; 2Q21 excludes interest rate caps impact and Purchase Accounting Accretion

Slide 21:

- (1) The 2Q21 NIM impact excludes interest rate caps impact; no impact going forward on NIM. Modeled NIM benefit based on forward interest rate curve projections as of June 30, 2021

Notes

Slide 28:

- (1) Linked quarter percent change annualized
- (2) Includes commercial bonds booked as investment securities under GAAP

Slide 29:

- (1) All amounts represent accruing purchased impaired loans; under the applicable accounting guidance (ASC 310-30), the loans were recorded at fair value upon acquisition and remain in accruing status
- (2) Annualized

Slide 30:

- (1) Companies with > 25% of their revenue from the auto industry
- (2) Annualized

Slide 31:

- (1) All amounts represent accruing purchased impaired loans; under the applicable accounting guidance (ASC 310-30), the loans were recorded at fair value upon acquisition and remain in accruing status
- (2) Annualized

Slide 32:

- (1) Experian data from January 2021 through May 2021

Slide 34:

- (1) Auto LTV based on retail value

Slide 36:

- (1) Originations are based on commitment amounts
- (2) FHFA Regional HPI ENC Season-Adj; U.S. and Census Division
- (3) Source: BLS.gov; average of monthly seasonally-adjusted unemployment rate for period

Slide 38:

- (1) FHFA Regional HPI ENC Season-Adj; U.S. and Census Division
- (2) Source: BLS.gov; average of monthly seasonally-adjusted unemployment rate for period

Slide 41:

- (1) RV/Marine LTV based on wholesale value

Notes

Slide 42:

- (1) Trading Account and Other securities excluded

Slide 43:

- (1) End of period
- (2) Tax-equivalent yield on municipal securities calculated as of June 30, 2021 using 21% corporate tax rate
- (3) Weighted average yields were calculated using carry value

Slide 46:

- (1) Linked quarter percent changes annualized
- (2) Money market deposits, savings / other deposits, and core certificates of deposit

Slide 50:

- (1) As of December 31, 2019, Huntington is no longer subject to the Federal Reserve's modified Liquidity Coverage Ratio.
- (2) June 30, 2021 figures are estimated. Amounts are presented on a Basel III standardized approach basis for calculating risk-weighted assets. The capital ratios reflect Huntington's election of a five-year transition to delay for two years the full impact of CECL on regulatory capital, followed by a three-year transition period.

Slide 56:

- (1) NALs divided by total loans and leases
- (2) NPAs divided by the sum of loans and leases, net other real estate owned, and other NPAs
- (3) Criticized assets = commercial criticized loans + consumer loans >60 DPD + OREO; Total criticized assets divided by the sum of loans and leases, net other real estate owned, and other NPAs

Slide 57:

- (1) End of period; delinquent but accruing as a % of related outstandings at end of period

Slide 58:

- (1) Amounts include Huntington Technology Finance administrative lease delinquencies
- (2) Amounts include Huntington Technology Finance administrative lease delinquencies and accruing purchased impaired loans acquired in the FirstMerit transaction. Under the applicable accounting guidance (ASC 310-30), the accruing purchased impaired loans were recorded at fair value upon acquisition and remain in accruing status