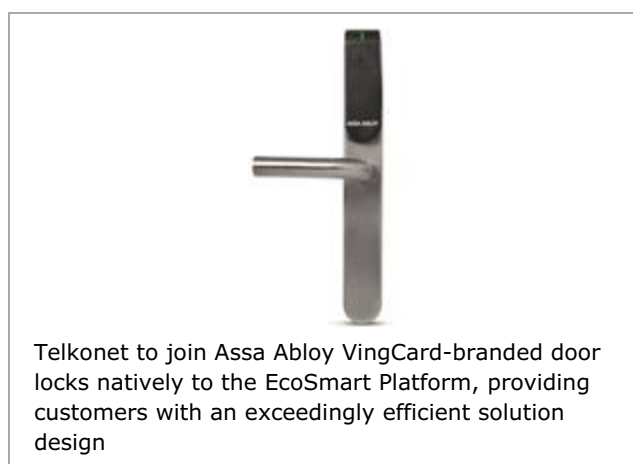


June 18, 2018



Assa Abloy and Telkonet Extend Hospitality Automation Through Intelligent Connectivity

Telkonet will be discussing their many platform integrations at HITEC 2018. Stop by Booth 833 for a demo.



WAUKESHA, Wis., June 18, 2018 (GLOBE NEWSWIRE) -- Telkonet, Inc. (OTCQB:TKOI), creator of the EcoSmart platform of intelligent automation solutions designed to maximize comfort and energy efficiency, continues to expand its roster of technology integrations with the addition of ASSA ABLOY Hospitality, a leading provider of door lock innovations for the global hospitality market. This development enables Telkonet to join VingCard-branded door locks natively to the EcoSmart Platform, providing customers with an exceedingly efficient solution design.

Chad Burow, Telkonet's Director of Sales states, "Our customers will reap the benefits of choosing a great lock technology from ASSA ABLOY Hospitality knowing it can also seamlessly join the EcoSmart in room system and function on a single network reducing the overall investment while enhancing the complete solution. ASSA ABLOY Hospitality is one of the most respected and prevalent security access providers in each of Telkonet's vertical markets. This partnership will propel Telkonet and ASSA ABLOY Hospitality's ability to serve our respective markets with a great combination of energy management and automation coupled with electronic door locks."

Markus Boberg, Senior Vice President Commercial Excellence at ASSA ABLOY Hospitality, states, "Our ability to integrate with Telkonet's EcoSmart platform only enhances our value

proposition. We're excited to work alongside Telkonet in simultaneously enhancing efficiency and security while reducing energy costs."

Telkonet's EcoSmart Platform is a completely intelligent automation and energy management solution saving energy around the clock, particularly when no one is present in the room, while remaining 100% responsive to guest requests. Telkonet offers integration with most in-room technology devices and platforms and EcoSmart is one of the only platforms available to the Hospitality industry integrated at the network layer and providing the breadth of integrations available. The addition of ASSA ABLOY Hospitality as an integration further demonstrate Telkonet's commitment to be the most flexible platform available.

ABOUT TELKONET

Telkonet, Inc. (OTCQB:TKOI) provides innovative intelligent automation platforms at the forefront of the Internet of Things (IoT) space. Helping commercial audiences better manage operational costs, the Company's EcoSmart intelligent automation platform is supported by a full-suite of IoT-connected devices that provide in-depth energy usage information and analysis, allowing building operators to reduce energy expenses. Vertical markets that benefit from EcoSmart products include hospitality, education, military, government, healthcare and multiple dwelling housing. Telkonet was founded in 1977 and is based in Waukesha, WI. For more information, visit www.telkonet.com.

For news updates as they happen, follow [@Telkonet](https://twitter.com/Telkonet) on Twitter.

To receive updates on all of Telkonet's developments, sign up for our email alerts [HERE](#).

ABOUT ASSA ABLOY HOSPITALITY

The global leader in hotel security technology for nearly 40 years, ASSA ABLOY Hospitality is a part of the ASSA ABLOY Group, a publicly listed company with 47,000 employees. With products installed in properties all over the world, securing millions of guestrooms globally, the company's comprehensive range of security and technology solutions is comprised of VingCard electronic locks, Elsafe in-room safes, integrated software platforms and advanced mobile access solutions. Its latest innovation, ASSA ABLOY Hospitality Mobile Access provides advanced security for hotels and augments the stay experience for today's tech-savvy guests. Operating with secure [Seos](#) technology, Mobile Access allocates guestrooms and generates encrypted digital keys over a secure channel. This allows users to bypass the front desk and access their assigned guestrooms via their personal smart phones and watches. In order to provide best-in-class customer service, ASSA ABLOY Hospitality offers support in more than 166 countries worldwide. For more information, please visit www.assaabloyhospitality.com.

Media Contacts:

Telkonet Investor Relations
414.721.7988
ir@telkonet.com

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/fd8add84-6224-47fb-81a7->

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Source: Telkonet, Inc.