

July 18, 2011



/ CORRECTION - Telkonet to Announce Second Quarter Results on Monday, August 8, 2011

MILWAUKEE, WI -- (MARKET WIRE) -- 07/18/11 -- In the news release, "Telkonet to Announce Second Quarter Results on Monday, August 8, 2011," issued earlier today by Telkonet, Inc. (OTCQB: TKOI), we are advised by the company that the first sentence of the first paragraph, should read "second quarter results" rather than "first quarter results'." Complete corrected text follows.

Telkonet to Announce Second Quarter Results on Monday, August 8, 2011

MILWAUKEE, WI -- July 18, 2011 -- Telkonet, Inc (OTCQB: TKOI), a developer of the revolutionary energy management platform named EcoSmart incorporating its patented Recovery Time™ technology and the leading provider of Internet services for the hospitality industry, announced today that it will hold its second quarter results' conference call for analysts and investors on Monday, August 8, 2011 at 4:30 pm ET. Telkonet's Chief Executive Officer, Jason Tienor, and Acting Chief Financial Officer, Gene Mushrush, will host the call. The earnings announcement is scheduled for release shortly before the stock markets open on August 8, 2011.

Date: August 8, 2011

Time: 4:30 pm ET (3:30 pm CT/1:30 pm PT)

Access by conference call:

Domestic callers: Dial (877) 317-8230

International callers: Dial (706) 902-2567

Conference ID# 84216586

An audio replay of the call will be available until September 8, 2011 on the Investor Relations page of the Telkonet web site at <http://www.telkonet.com/investors.php>.

ABOUT TELKONET

Telkonet is leading energy management technology provider offering hardware, software and services to Commercial customers throughout the world. The EcoCentral Platform, in conjunction with the EcoSmart Suite of products, provides comprehensive savings, management and reporting of a building's energy consumption. Telkonet's energy management products are installed in properties within the Hospitality, Military, Educational, Healthcare and Residential markets reducing energy consumption, Carbon footprints and eliminating the need for new energy generation. www.telkonet.com

ABOUT ETHOSTREAM

EthoStream is one of the largest public High-Speed Internet Access (HSIA) providers in the

world providing services to more than 2.5 million users monthly across a network of greater than 2,250 locations. EthoStream's EGS line of public-access gateway servers provides real-time monitoring and management of guest-access networks while its 24/7 support center is known for the highest levels of quality and service. With a wide range of product and service offerings and one of the most comprehensive management platforms available for HSPA networks, EthoStream offers solutions for any public access location. www.ethostream.com

All company, brand or product names are registered trademarks or trademarks of their respective holders.

Statements included in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of risks and uncertainties such as competitive factors, technological development, market demand and the Company's ability to obtain new contracts and accurately estimate net revenue due to variability in size, scope and duration of projects, and internal issues in the sponsoring client. Further information on potential factors that could affect the Company's financial results, can be found in the Company's Registration Statement and in its Reports on Forms 8-K filed with the Securities and Exchange Commission (SEC).

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Source: Telkonet, Inc.