

Brunswick Earnings Conference Call Q1, 2015

April 29, 2015



Helping Active People Live Active Lives

Brunswick Corporation – Earnings Release

Forward-Looking Statements

Certain statements in this presentation are forward-looking as defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on current expectations, estimates and projections about Brunswick's business. Forward-looking statements by their nature address matters that are, to different degrees, uncertain and often contain words such as "may", "could", "expect", "intend", "target", "plan", "seek", "estimate", "believe", "predict", "potential" or "continue". These statements are not guarantees of future performance and involve certain risks and uncertainties that may cause actual results to differ materially from expectations as of the date of this presentation. These risks include, but are not limited to: the effect of adverse general economic conditions, including the amount of disposable income available to consumers for discretionary purchases, tight consumer credit markets, and the level of consumer confidence on the demand for the Company's products and services; the ability of dealers and customers to secure adequate access to financing and the Company's ability to access capital and credit markets; the ability to maintain strong relationships with dealers, distributors and independent boat builders; the ability to maintain effective distribution and develop alternative distribution channels without disrupting incumbent distribution partners; negative currency trends, including shifts in exchange rates; the ability to successfully manage pipeline inventories and respond to any excess supply of repossessed and aged boats in the market; credit and collections risks, including the potential obligation to repurchase dealer inventory; the risk of losing a key customer or a critical supplier; the strength and protection of the Company's brands and other intellectual property; the ability to absorb fixed costs and manage production facilities while expanding capacity and enhancing product offerings; the ability to successfully manage the expansion of the Company's manufacturing footprint; the ability of the Company to successfully implement its strategic plan and growth initiatives; the ability to obtain components, parts and raw materials from suppliers in a timely manner and for a reasonable price; the need to meet pension funding obligations; the effect of higher energy and logistics costs, interest rates and fuel prices on the Company's results; competitive pricing pressures, including the impact of inflation and increased competition from international competitors; the ability to develop new and innovative products in response to changing retail demands and expectations that are differentiated for the global marketplace at a competitive price and in compliance with applicable laws; the effect of competition from other leisure pursuits on the level of participation in boating and fitness activities; the risk of product liability, warranty and other claims in connection with the manufacture and sale of products; the ability to respond to and minimize the negative financial impact of legislative and regulatory developments, including those related to environmental restrictions, climate change, healthcare costs, taxes and employee benefits; the ability to complete environmental remediation efforts and resolve claims and litigation at the cost estimated; the ability to maintain market share, particularly in high-margin products; the ability to maintain product quality and service standards expected by customers; the ability to protect the Company's intellectual property; competition from new technologies; the uncertainty and risks of doing business in international locations, including international political instability, civil unrest and other risks associated with operations in emerging markets; the risk of having to record an impairment to the value of goodwill and other assets; the effect that catastrophic events may have on consumer demand and the ability to manufacture products, including hurricanes, floods, earthquakes, and environmental spills; the effect of weather conditions on demand for marine products; the inability to attract and retain individuals who could be key contributors to the organization; and risks associated with the Company's information technology systems, including the continued use of legacy systems and the risk of a failure of or attacks on the Company's information systems, which could result in data security breaches, lost or stolen assets or information, and associated remediation costs.

Additional risk factors are included in the Company's Annual Report on Form 10-K for 2014. Such forward-looking statements speak only as of the date on which they are made and Brunswick does not undertake any obligation to update any forward-looking statements to reflect events or circumstances after the date of this presentation or for changes made to this document by wire services or Internet service providers.

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Use of Non-GAAP Financial Information; Constant Currency Reporting

In this presentation, Brunswick uses certain non-GAAP financial measures, which are numerical measures of a registrant's historical or future financial performance, financial position or cash flows that exclude amounts, or are subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statements of operations, balance sheets or statements of cash flows of the registrant; or include amounts, or are subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented.

Brunswick has used certain non-GAAP financial measures that are included in this presentation for several years, both in presenting its results to shareholders and the investment community and in its internal evaluation and management of its businesses. Brunswick's management believes that these measures (including those that are non-GAAP financial measures) and the information they provide are useful to investors because they permit investors to view Brunswick's performance using the same tools that Brunswick uses and to better evaluate Brunswick's ongoing business performance. For additional information, please see Brunswick's Current Report on Form 8-K issued on April 29, 2015, which is available at www.brunswick.com.

For purposes of comparison, first quarter 2015 net sales are also shown using first quarter 2014 exchange rates for the comparative period to enhance the visibility of the underlying business trends excluding the impact of translation arising from foreign currency exchange rate fluctuations.

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Dusty McCoy – Chairman and Chief Executive Officer

Mark Schwabero – President and Chief Operating Officer

Bill Metzger – Chief Financial Officer

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Overview of First Quarter 2015

- Revenue increased 10 percent -- on a constant currency* basis, sales increased by 14 percent; Growth in marine parts and accessories, outboard boats and engines, fiberglass sterndrive/inboard boats, fitness equipment and sterndrive engines
- Gross margin of 26.3 percent, a decrease of 90 basis points
- Operating expenses increased by 5 percent
- Operating earnings increased by 8 percent compared to prior year; operating margins down 20 bps to 9.0 percent
- Net interest expense reduced by \$1.2 million
- Pretax earnings increased by 13 percent
- Diluted EPS of \$0.59, up \$0.07

*For purposes of comparison, first quarter 2015 net sales are also shown using first quarter 2014 exchange rates for the comparative period to enhance the visibility of the underlying business trends excluding the impact of translation arising from foreign currency exchange rate fluctuations.

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Q1 Net Sales increased by \$90.8 million, or 10%

Segment (\$'s in millions)	Net Sales			
	Three Months Ended		% Change	
	April 4, 2015	March 29, 2014	GAAP ¹	Constant Currency
Marine Engine	\$ 562.2	\$ 505.1	11 %	16 %
Boat	318.0	282.8	12 %	15 %
Marine eliminations	(80.1)	(73.1)		
Total Marine	800.1	714.8	12 %	16 %
Fitness	185.6	180.1	3 %	6 %
Total	\$ 985.7	\$ 894.9	10 %	14 %

Excluding impact of foreign currency translation,
Q1 net sales increased by 14 percent

¹Consolidated GAAP net sales reflected a 17% increase in the U.S., flat performance in Europe and a decrease of 1% in Rest-of-World versus prior year.

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Q1 Operating Earnings increased by \$6.8 million

Segment (\$'s in millions)	Operating Earnings		
	Three Months Ended		
	April 4, 2015	March 29, 2014	Change
Marine Engine	\$ 74.2	\$ 61.7	\$ 12.5
Boat	7.7	8.4	(0.7)
Total Marine	81.9	70.1	11.8
Fitness	25.8	29.7	(3.9)
Pension - non-service costs	(3.0)	(3.7)	0.7
Corp/Other	(16.0)	(14.2)	(1.8)
Operating earnings	88.7	81.9	6.8
Operating margin	9.0%	9.2%	-20 bps

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Q1 Pretax Earnings increased by \$9.8 million, or 13%

(\$'s in millions)	Pretax Earnings		
	Three Months Ended		
	April 4, 2015	March 29, 2014	Change
Operating earnings	\$ 88.7	\$ 81.9	\$ 6.8
Net interest expense	(6.5)	(7.7)	1.2
Other income	2.7	0.9	1.8
Pretax earnings	\$ 84.9	\$ 75.1	\$ 9.8
Diluted EPS	\$ 0.59	\$ 0.52	\$ 0.07

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U.S. Powerboat Industry – Percentage Change in Units

	Q1-14	Q2-14	Q3-14	Q4-14	FY-14	Q1-15	March
AL – Fish	2.5%	6.1%	5.6%	8.7%	5.4%	8.7%	5.3%
AL - Pontoon	4.0%	5.0%	4.8%	8.2%	5.0%	9.7%	6.8%
FG - Outboard	5.9%	9.7%	11.8%	15.7%	10.2%	9.7%	12.3%
Outboard Boats	4.5%	8.0%	7.2%	11.4%	7.5%	9.3%	8.5%
FG – SD/IB (14-30 ft.)	-11.9%	-5.9%	-13.0%	-5.6%	-9.0%	-13.5%	-9.7%
FG – SD/IB (31-40 ft.)	-12.1%	20.4%	6.8%	3.4%	7.1%	12.5%	10.5%
FG – SD/IB (41-62 ft.)	-5.6%	2.4%	-15.5%	13.8%	-2.3%	16.7%	-7.4%
FG SD/IB Boats	-10.9%	-3.2%	-12.8%	-3.6%	-7.5%	-8.1%	-7.4%
Main Powerboat Segments	2.7%	6.6%	4.4%	10.0%	5.6%	7.6%	7.0%
Total Industry (NMMA)	2.8%	6.5%	4.4%	9.0%	5.5%	6.8%	6.9%
Rolling 12 months (NMMA)	6.1%	6.9%	4.8%	5.5%	5.5%	6.2%	6.2%

unfavorable weather

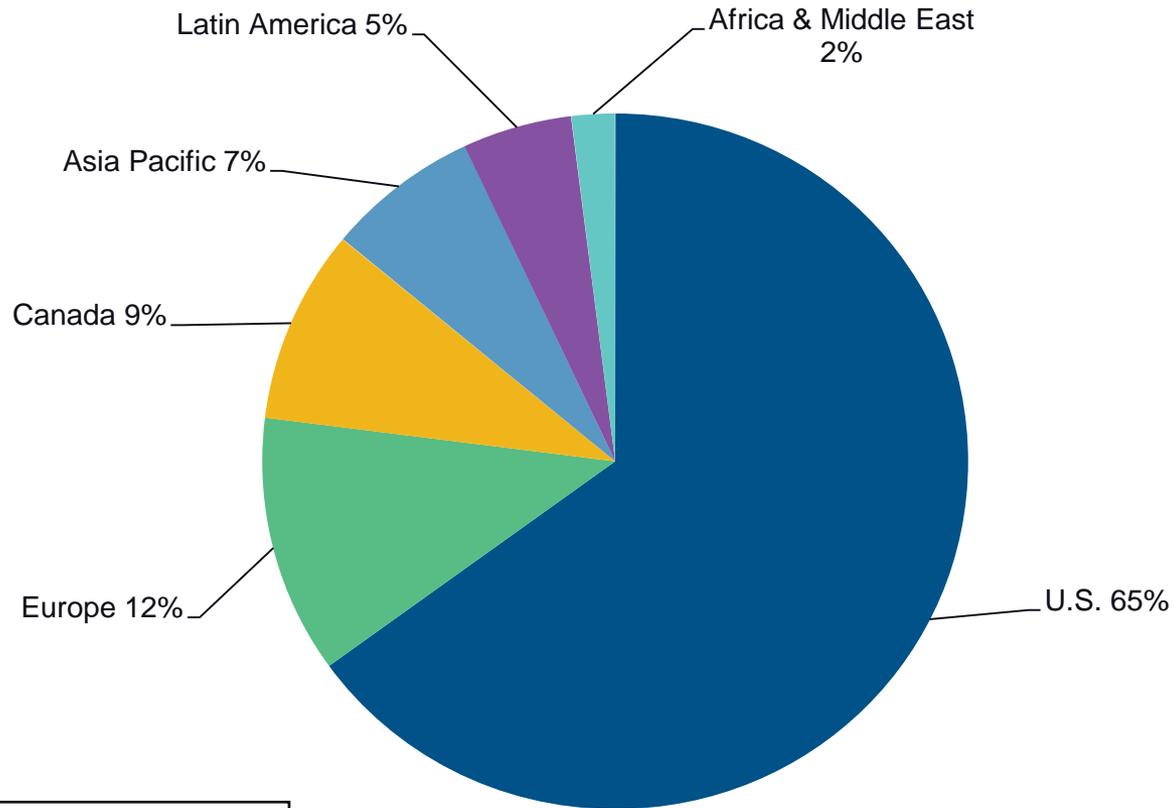
2014 U.S. industry retail powerboat shipments of 166,900 units,
a 5.5% increase versus 2013

Source: Statistical Surveys, Inc.: 2015 preliminary data is based on 96% of January, 81% of February and 66% of March market reporting; Coast Guard data updated through 3/2015.

Note: Total Industry (NMMA) also includes the fiberglass and aluminum lengths outside the ranges stated above, as well as ski boats, but excludes house and jet boats

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2014 Revenue By Region – Marine Segments Only



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Marine Engine segment – Q1 sales by region



2014 FY revenue by region*: U.S. 65%, Europe 14%, Asia Pacific 8%, Latin America 6%, Canada 4%, Africa & Middle East 3%

*Excluding sales to the Boat segment.

Region	Q1-2015 % of Sales*	% Change	
		GAAP	Constant Currency
United States	68%	19 %	19 %
Europe	14%	3 %	21 %
Rest-of-World	18%	(3)%	5 %
Total	100%	11 %	16 %

- U.S. sales increased in all major product categories
- European sales, excluding Russia, increased in all major product categories
- Rest-of-World revenue gains in outboard engines and parts and accessories, partially offset by declines in sterndrive/inboard engines

Excluding impact of foreign currency translation, Q1 net sales increased by 16 percent; acquisitions contributed 4 percent to the segment's year-over-year growth

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Q1 Outboard and Sterndrive engines



Outboard

- Favorable retail demand environment continues in overall U.S. outboard boat and engine categories, including recently launched products
- Growth in Rest-of-World and Europe
- Market share gains achieved, including in targeted saltwater, re-power and commercial markets

Sterndrive

- Unfavorable global retail demand trends continue
- Modest global revenue growth
- Market share stable
- Diesel share gains in U.S. and Europe



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Q1 Marine Engine segment's Parts & Accessories

Boating Accessories



Service Parts



Propellers



Oil & Lubes



Trolling Motors



Controls/Rigging



- Growth in most major markets
- Revenue benefited from recent acquisitions, new product launches and market share gains
- Favorable weather and lower fuel costs were positive factors



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Factors affecting Marine Engine segment's Q1 operating earnings



Key Factors

- Higher sales - - favorable product mix benefit from P&A growth and recently launched outboard products
- Foreign exchange had an unfavorable impact
- Increase in investment spending
- Acquisitions continue to negatively impact operating leverage

Q1 operating margin at 13.2%

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Boat segment – Q1 sales by region



Region	Q1 - 2015 % of Sales	% Change	
		GAAP	Constant Currency
United States	69%	21%	21%
Europe	10%	5%	21%
Rest-of-World	21%	(7)%	(3)%
Total	100%	12%	15%

- U.S. sales continue to benefit from overall retail growth in outboard boat categories and fiberglass sterndrive/inboard sales
- Sales growth in Europe resulted from new product introductions
- Rest-of-World sales decreased, reflecting weaker demand in Canada

2014 FY revenue by region: U.S. 67%, Canada 16%, Europe 9%, Latin America 4%, Asia Pacific 3%, Africa & Middle East 1%

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Review of Brunswick Boat segment metrics

Wholesale and Retail Metrics

- In the first quarter, Brunswick's global retail unit sales increased by 12 percent compared to prior year; global wholesale unit shipments increased by 4 percent
- Wholesale unit growth rate should be consistent with retail unit growth rate for the full-year

Pipeline Metrics

- Q1 ended with 40 weeks of product-on-hand, comparable to Q1, 2014
- Pipelines in units for aluminum products are up compared to last year; fiberglass sterndrive/inboard pipelines are flat versus the prior year; fiberglass outboard pipelines are down slightly

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Factors affecting Boat segment's Q1 operating earnings



Key Factors

- Higher sales, including several new product introductions
- Increasing costs associated with new product integrations, capacity expansions and production ramp-up
- Foreign exchange had an unfavorable impact

Q1 operating margin at 2.4%

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Fitness segment – Q1 sales by region



Region	Q1 - 2015 % of Sales	%Change	
		GAAP	Constant Currency
United States	53%	5%	5%
Europe	19%	(8)%	3%
Rest-of-World	28%	9%	12%
Total	100%	3%	6%

2014 FY revenue by region: U.S. 51%, Europe 22%, Asia Pacific 11%, Latin America 8%, Africa & Middle East 4%, Canada 4%

- Growth in sales reflects gains in the U.S. at health clubs and hospitality customers, partially offset by declines to local and federal governments
- Net sales growth experienced in international markets, particularly certain developing regions
- All regions benefited from new product introductions

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Factors affecting Life Fitness segment's Q1 operating earnings



Key Factors

- Higher sales
- Absence of a favorable warranty adjustment in 2014
- Unfavorable foreign exchange impact
- Costs associated with planned capacity expansion and new product integrations

Q1 operating margin at 13.9%

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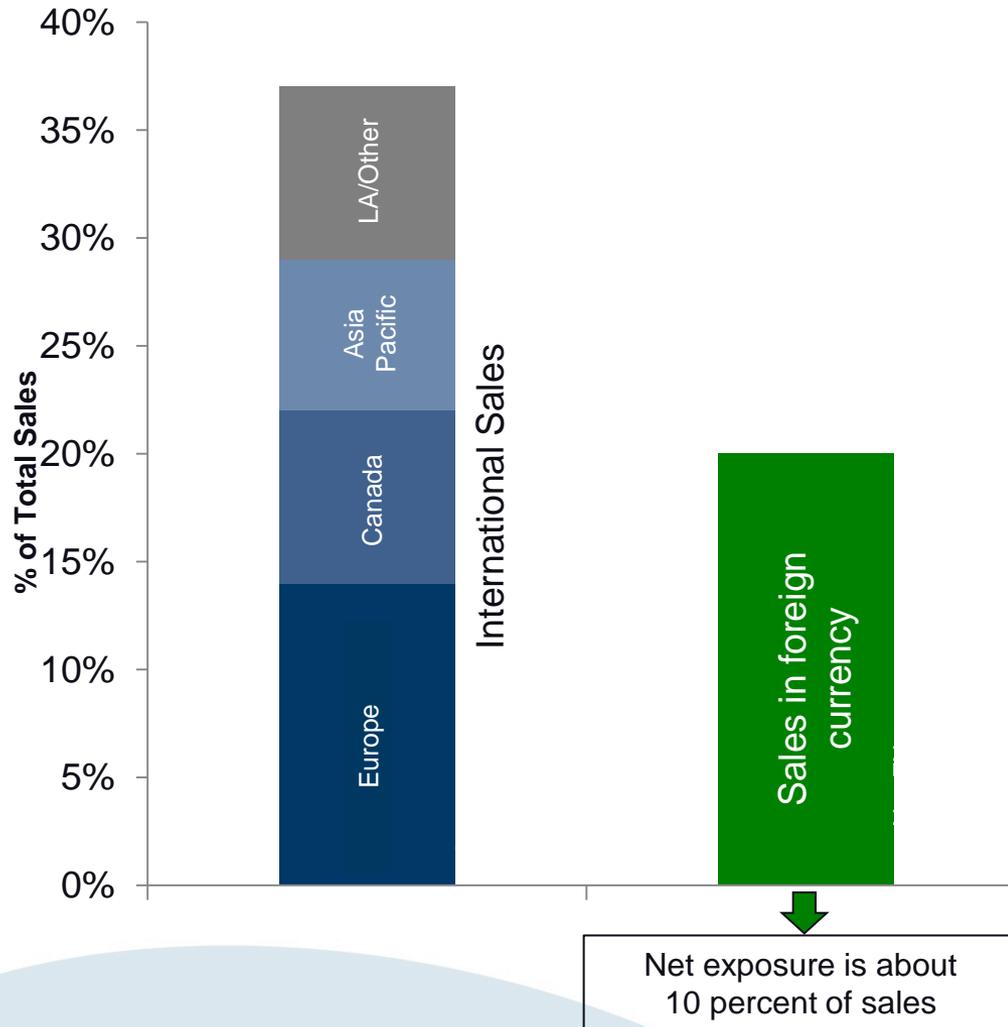
Dusty McCoy – Chairman and Chief Executive Officer

Mark Schwabero – President and Chief Operating Officer

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Review of foreign currency impact¹



First Quarter 2015:

- Unfavorable impact on sales of 4 percent and operating earnings of approximately \$10 million

Outlook 2015:

- Unfavorable effect of currency on sales is approximately 4 percent²
- Unfavorable impact on operating earnings comparisons of approximately 8 percent to 9 percent or \$30 to \$35 million (includes the impact of hedging activity)²

¹Includes the impact of hedging activity

²Estimates for the full-year assume that rates remain consistent with current rates for the remainder of the year

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Tax provision

(\$'s in millions)	Q1	
	2015	2014
Effective tax rate - GAAP	33.3%	34.6%
Effective tax rate, as adjusted*	34.0%	34.1%

Effective tax rates for 2015, exclude any potential benefit from extension of U.S. R&D tax credit

Estimated full-year 2015: Effective Book Tax Rate, as adjusted*, is approximately 34 percent; Effective Cash Tax Rate to approximate low-teen percent levels.

*Tax provision, as adjusted, excludes \$0.6 million benefit for special tax items for 2015 and a \$0.4 million charge for special tax items for 2014.

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Cash Flow – Continuing Operations

(\$'s in millions)	Three Months Ended	
	April 4, 2015	March 29, 2014
Net earnings *	\$ 56.6	\$ 49.1
Depreciation and amortization	21.9	18.0
Pension (funding), net of expense	(58.0)	3.1
Changes in certain current assets and current liabilities	(160.6)	(209.9)
Deferred income taxes	19.4	21.0
Income taxes	4.6	(0.9)
Other, net	(9.8)	(4.5)
Net cash used for operating activities *	\$ (125.9)	\$ (124.1)

Net cash used by operating activities*
increased by \$1.8 million

*Continuing operations only

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Free Cash Flow – Continuing Operations

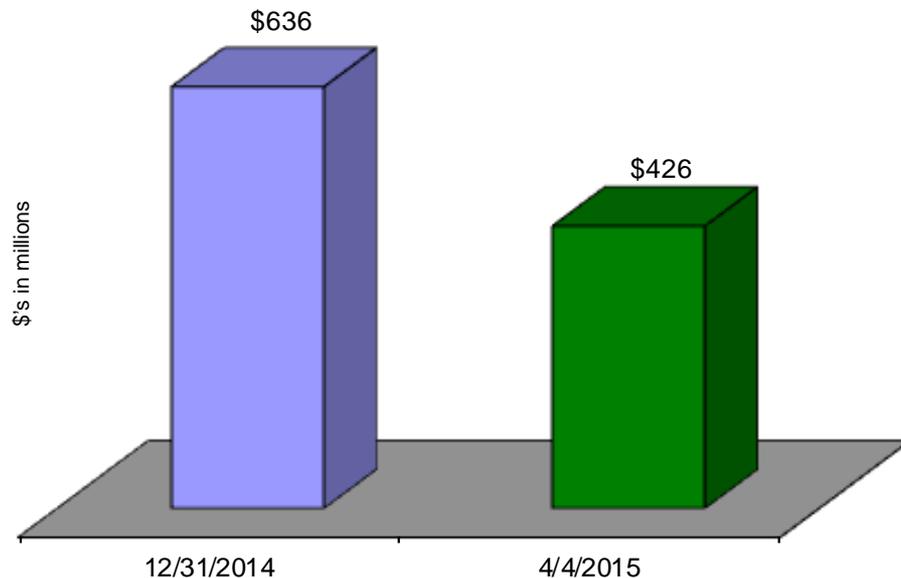
(\$'s in millions)	Three Months Ended	
	April 4, 2015	March 29, 2014
Net cash used for operating activities*	\$ (125.9)	\$ (124.1)
Net cash provided by (used for):		
Capital expenditures	(33.8)	(21.0)
Proceeds from sale of property, plant and equipment	1.0	0.1
Effect of exchange rate changes on cash balances	(9.5)	(0.4)
Total free cash flow	<u>\$ (168.2)</u>	<u>\$ (145.4)</u>

Free cash flow usage higher by \$22.8 million

* Continuing operations only

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Cash and Marketable Securities



Main factors affecting cash balances

- Free cash flow of \$(168) million
- Share repurchases of \$(20) million (approximately 374K shares)
- Dividends paid of \$(12) million
- Discontinued operations cash flow (net) of \$(7) million

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2015 Outlook – P&L, as adjusted

- Depreciation and amortization estimate of approximately \$90 million
- Pension expense of approximately \$13 million, a decrease of \$2 million
- Net interest expense of approximately \$26 million
- Combined equity earnings and other income comparable to prior year
- Effective book tax rate of approximately 34 percent
- Average diluted shares outstanding of approximately 94.5 million

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2015 Outlook: Cash Flow Assumptions

- Pension cash contributions of approximately \$70 million to \$75 million
- Current plan anticipates working capital changes to result in a modest usage of cash of \$20 million to \$40 million
- Capital expenditure levels of approximately 4 percent of sales
- Generate positive free cash flow of approximately \$170 million to \$190 million

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Dusty McCoy – Chairman and Chief Executive Officer

Mark Schwabero – President and Chief Operating Officer

Bill Metzger – Chief Financial Officer

Outlook for Brunswick 2015

2015 Financial Targets

- Revenue growth of approximately 6 percent to 8 percent
- Slight improvement in gross margin levels
- Operating expenses, as a percent of sales, to be lower than prior year
- Solid gains in operating margins
- Adjusted pretax earnings growth of 15 percent to 20 percent
- Diluted EPS, as adjusted, of \$2.75 to \$2.85

Earnings to benefit from managing costs through initiatives such as Lean Six Sigma, and by implementing programs to improve supply chain and manufacturing efficiencies



Outlook for Brunswick 2015

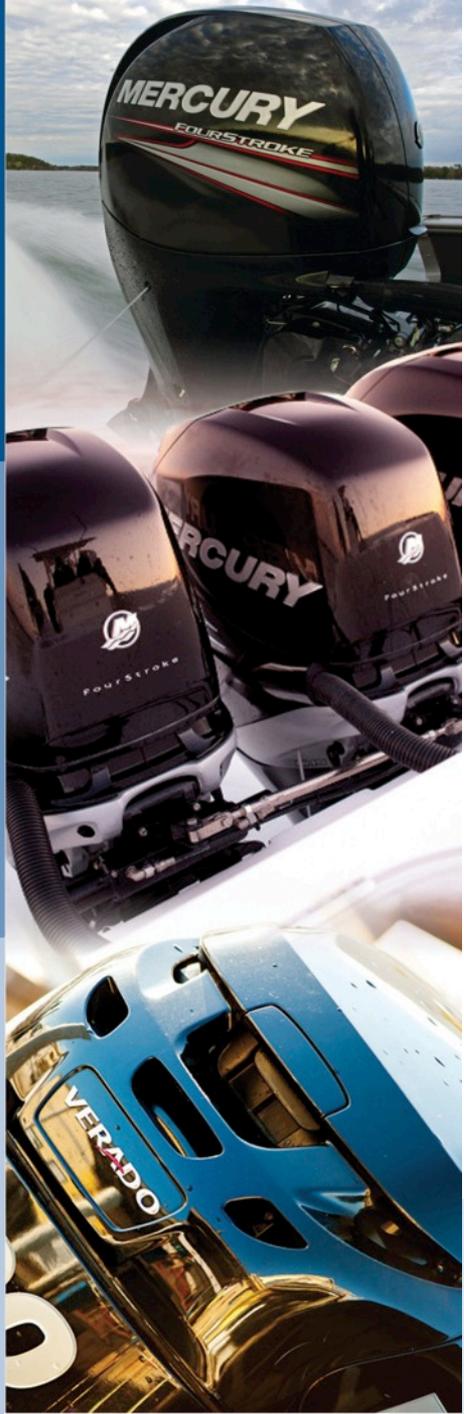
Second Quarter – Early Forecast

- Revenue growth in the 6 to 8 percent range
- Consolidated operating margin to be flat compared to prior year



Marine Engine Segment

Continued Revenue and Operating Earnings Growth



Summary of Growth Strategy

- Drive consistent, profitable growth
 - Product leadership
 - Be the best partner
 - Enhance the winning culture
- Outboard Engines
 - Protect the core from low-cost entrants and grow share in underserved markets
- Sterndrive Engines
 - Stabilize engine platform technology
 - Grow share in gas and diesel applications
- Parts & Accessories (P&A)
 - Achieve growth through global share gain and portfolio expansion
- Adjacencies
 - Leverage competencies to drive growth and diversification in complimentary businesses

Financial Targets

- **2014 to 2016 Targets**
 - Revenue CAGR in mid-single digit percent range
 - Operating margins in the 14 percent to 15 percent range
- **2015 Targets**
 - Revenue growth in mid-single digit percent range
 - Solid improvement in operating margins
 - Currency headwinds
 - Acquisitions continue to negatively impact operating leverage

Boat Group Segment

Gain Market Share and Improve Profitability



Summary of Growth Strategy

- Establishing product leadership through repeated product feature innovation on key consumer values
- Leveraging scale across functions
- Driving product and business cost reductions to reduce consumers' investment to participate in boating
- Deeply understanding consumers' needs and motivations and incorporating those into products and marketing
- Maximizing dealer network through increased coverage, improved sales tools and enhanced consumer engagement activities

Financial Targets

- **2014 to 2016 Targets**
 - Revenue CAGR in mid-single to high-single digit range
 - Operating margins in the 4 percent to 6 percent range
- **2015 Targets**
 - Revenue growth in low double-digit range
 - Operating margin to be up, with year-over-year improvement in margin to be equal to, or modestly less than achieved in 2014
 - Currency headwinds

Fitness Segment

Continued Revenue Growth with Strong Margins



Summary of Growth Strategy

- Aggressively leverage innovation to achieve competitive differentiation
- Develop new products and services complementary to existing portfolio that may extend into new markets
- Leverage brand and distribution to enter product categories with high growth potential
- Continued innovation drives market share in cardio, strength and group training categories

Financial Targets

- **2014 to 2016 Targets**
 - Revenue CAGR in mid-single to high-single digit range
 - Operating margins in the 14 percent to 16 percent range
- **2015 Targets**
 - Revenue growth in low to mid-single digit range
 - Flat to slightly up operating margin
 - Currency headwinds
 - Absence of 2014 favorable warranty adjustments

Capital Strategy - 2015 to 2016

2015 to 2016 Plan

- Maintain strong cash and liquidity positions and regain investment grade credit rating
- Strengthen Marine and Fitness segments:
 - Investing in growth is first priority
 - Pursue acquisition opportunities with initial focus on Mercury parts and accessories, as well as Life Fitness
 - Organic growth and adjacency opportunities in Fitness and Engines
- Return cash to shareholders through a balanced approach that includes dividends and share repurchases
- Execute pension de-risking plans

Capital strategy prioritizes growth investments and acquisitions, maintains strong balance sheet and returns cash to shareholders

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Appendix



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U.S. Powerboat Industry – 2014 & 2013

2014 - Units	Q1-14	Q2-14	Q3-14	Q4-14	YTD
AL – Fish	8,500	17,802	9,783	3,297	39,382
AL - Pontoon	4,781	21,518	11,014	1,851	39,164
FG - Outboard	8,385	16,052	11,245	5,159	40,841
Outboard Boats	21,666	55,372	32,042	10,307	119,387
FG – SD/IB (14-30 ft.)	1,953	6,224	3,645	644	12,466
FG – SD/IB (31-40 ft.)	248	561	361	181	1,351
FG – SD/IB (41-62 ft.)	152	300	202	165	819
FG SD/IB Boats	2,353	7,085	4,208	990	14,636
Main Powerboat Segments	24,019	62,457	36,250	11,297	134,063
Total Industry (NMMA)	28,788	73,906	43,125	13,582	159,401

2013 - Units	Q1-13	Q2-13	Q3-13	Q4-13	YTD
AL – Fish	8,296	16,783	9,264	3,034	37,377
AL - Pontoon	4,596	20,495	10,512	1,711	37,314
FG - Outboard	7,920	14,629	10,055	4,460	37,064
Outboard Boats	20,812	51,907	29,831	9,205	111,755
FG – SD/IB (14-30 ft.)	2,218	6,616	4,188	682	13,704
FG – SD/IB (31-40 ft.)	282	466	338	175	1,261
FG – SD/IB (41-60 ft.)	161	293	239	145	838
FG SD/IB Boats	2,661	7,375	4,765	1,002	15,803
Main Powerboat Segments	23,473	59,282	34,596	10,207	127,558
Total Industry (NMMA)	28,093	70,141	41,101	12,314	151,649

Source: Statistical Surveys, Inc.

Note: Total Industry (NMMA) also includes the fiberglass and aluminum lengths outside the ranges stated above, as well as ski boats, but excludes house and jet boats

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2014 Consolidated Statements of Operations, as adjusted*

	2014			
	Q1	Q2	Q3	Q4
Net Sales	\$ 894.9	\$ 1,073.1	\$ 932.1	\$ 938.6
Cost of sales	651.6	768.8	672.9	708.6
Selling, general and administrative expense	133.0	134.9	134.9	153.8
Research and development expense	28.4	28.0	29.7	33.5
Operating earnings	81.9	141.4	94.6	42.7
Equity earnings (loss)	(0.2)	0.0	0.7	1.3
Other income, net	1.1	1.2	1.2	3.0
Earnings before interest and income taxes	82.8	142.6	96.5	47.0
Interest expense	(7.9)	(7.9)	(6.9)	(7.1)
Interest income	0.2	0.3	0.2	0.5
Earnings before income taxes	75.1	135.0	89.8	40.4
Income tax provision	25.6	45.8	30.2	9.0
Net earnings from continuing operations	49.5	89.2	59.6	31.4
Diluted - earnings per common share, from continuing operations	\$ 0.52	\$ 0.94	\$ 0.63	\$ 0.33
Weighted average shares	95.0	95.1	95.2	95.3
Effective tax rate from continuing operations	34.1%	33.9%	33.6%	22.3%

*Excludes pension settlement charge related to completed lump sum payouts, restructuring, exit and impairment charges, impairment of equity method investment, debt extinguishment losses and special tax items, as applicable.

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2014 Consolidated Statements of Operations, GAAP

	2014			
	Q1	Q2	Q3	Q4
Net Sales	\$ 894.9	\$ 1,073.1	\$ 932.1	\$ 938.6
Cost of sales	651.6	768.8	672.9	708.6
Selling, general and administrative expense	133.0	134.9	134.9	153.8
Research and development expense	28.4	28.0	29.7	33.5
Pension settlement charge related to completed lump sum payouts	-	-	-	27.9
Restructuring, exit and impairment charges	0.0	3.1	0.9	0.2
Operating earnings	81.9	138.3	93.7	14.6
Impairment of equity method investment	-	-	-	(20.2)
Equity earnings (loss)	(0.2)	0.0	0.7	1.3
Other income, net	1.1	1.2	1.2	3.0
Earnings (loss) before interest and income taxes	82.8	139.5	95.6	(1.3)
Interest expense	(7.9)	(7.9)	(6.9)	(7.1)
Interest income	0.2	0.3	0.2	0.5
Loss on early extinguishment of debt	-	-	-	(0.1)
Earnings (loss) before income taxes	75.1	131.9	88.9	(8.0)
Income tax provision (benefit)	26.0	44.8	27.9	(5.7)
Net earnings (loss) from continuing operations	49.1	87.1	61.0	(2.3)
Diluted - earnings (loss) per common share, from continuing operations	\$ 0.52	\$ 0.92	\$ 0.64	\$ (0.03)
Weighted average shares	95.0	95.1	95.2	93.8
Effective tax rate from continuing operations	34.6%	34.0%	31.4%	71.3%