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Bitcoin Depot Acquires the Assets of National Bitcoin ATM, Significantly Expanding U.S. Footprint

Acquisition Adds 527 Kiosks Across 27 States, Enhancing Bitcoin Depot's Nationwide Reach and Service Availability

ATLANTA, Oct. 02, 2025 (GLOBE NEWSWIRE) -- [Bitcoin Depot](#) ("Bitcoin Depot" or the "Company") (NASDAQ: BTM), a U.S.-based Bitcoin ATM ("BTM") operator and leading fintech company, today announced the acquisition of the assets of Westcliff Technologies, d/b/a [National Bitcoin ATM](#) ("National Bitcoin ATM"), a prominent BTM operator across 27 states. The acquisition adds over 500 kiosks to Bitcoin Depot's network, further solidifying its leadership as North America's largest Bitcoin ATM operator and accelerates the Company's mission to provide accessible, secure, and convenient Bitcoin access to communities nationwide.

"Adding National Bitcoin ATM's kiosks significantly expands our reach and increases our leadership in cash-to-crypto access," said Brandon Mintz, CEO of Bitcoin Depot. "This is exactly the kind of transaction that plays to our strengths--integrating a sizable network quickly and operating it more efficiently with our scale, compliance program, and customer support. As the industry matures, we believe our ability to bring fragmented operators under the Bitcoin Depot umbrella will continue to set us apart in the market."

Bitcoin Depot BTMs allow customers to seamlessly convert cash into Bitcoin which customers can use to access the broader digital financial system for payments, transfers, remittances, and investments. The additional kiosks complement Bitcoin Depot's ongoing efforts to strengthen and expand its national footprint to bring more people into the crypto ecosystem. This acquisition brings Bitcoin Depot's U.S. market share to roughly 30%.

For existing National Bitcoin ATM customers, there will be no disruption in service. The kiosks will remain operational as Bitcoin Depot works to integrate them into its broader network, with the same reliable functionality and the added benefits of Bitcoin Depot's industry-leading customer support, robust compliance program, and continuous investment in technology and services.

"We are excited to be acquired by the leading operator in the Bitcoin ATM industry" said Luke Hewko. "It has become more difficult to compete in this space as time has gone on due to the resources and expertise needed to operate successfully and we believe Bitcoin Depot is best positioned to succeed in the current environment."

This acquisition marks the latest in a series of momentum-driving announcements for Bitcoin Depot in 2025, including strategic [retail partnerships](#), asset [acquisitions](#), [multiple executive appointments](#), and a series of [BTC treasury updates](#).

This acquisition had no material impact on the Company's recently reported third quarter preliminary results.

For more information, visit www.bitcoindepot.com.

About Bitcoin Depot

Bitcoin Depot Inc. (Nasdaq: BTM) was founded in 2016 with the mission to connect those who prefer to use cash to the broader, digital financial system. Bitcoin Depot provides its users with simple, efficient and intuitive means of converting cash into Bitcoin, which users can deploy in the payments, spending and investing space. Users can convert cash to bitcoin at Bitcoin Depot kiosks in 47 states and at thousands of name-brand retail locations in 31 states through its BDCheckout product. The Company has the largest market share in North America with over 8,800 kiosk locations as of June 2025. Learn more at www.bitcoindepot.com.

About National Bitcoin ATM

For more than a decade, National Bitcoin ATM has provided customers across the United States with instant access to Bitcoin through its network of kiosks. The company's mission has been to create a reliable on-ramp and trusted touchpoint to the world's most equitable financial network. National Bitcoin ATM believes that direct, self-custodial access to Bitcoin is a fundamental right and an essential step toward true financial self-sovereignty.

Cautionary Note Regarding Forward-Looking Statements

This press release and any oral statements made in connection herewith include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act. Forward-looking statements are any statements other than statements of historical fact, and include, but are not limited to, statements regarding the expectations of plans, business strategies, objectives and growth and anticipated financial and operational performance, including our growth strategy and ability to increase deployment of our products and services, the anticipated effects of the Amendment, and the closing of the Preferred Sale. These forward-looking statements are based on management's current beliefs, based on currently available information, as to the outcome and timing of future events. Forward-looking statements are often identified by words such as "anticipate," "appears," "approximately," "believe," "continue," "could," "designed," "effect," "estimate," "evaluate," "expect," "forecast," "goal," "initiative," "intend," "may," "objective," "outlook," "plan," "potential," "priorities," "project," "pursue," "seek," "should," "target," "when," "will," "would," or the negative of any of those words or similar expressions that predict or indicate future events or trends or that are not statements of historical matters, although not all forward-looking statements contain such identifying words. In making these statements, we rely upon assumptions and analysis based on our experience and perception of historical trends, current conditions, and expected future developments, as well as other factors we consider appropriate under the circumstances. We believe these judgments are reasonable, but these statements are not guarantees of any future events or financial results. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond our control.

These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political and legal conditions; failure to realize the anticipated benefits of the business combination; future global, regional or local economic and market conditions; the development, effects and enforcement of laws and regulations; our ability to manage future growth; our ability to develop new products and services, bring them to market in a timely manner and make enhancements to our platform; the effects of competition on our future business; our ability to issue equity or equity-linked securities; the outcome of any potential litigation, government and regulatory proceedings, investigations and inquiries; and those factors described or referenced in filings with the Securities and Exchange Commission. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that we do not presently know or that we currently believe are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans or forecasts of future events and views as of the date of this press release. We anticipate that subsequent events and developments will cause our assessments to change.

We caution readers not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information, future events, or other factors that affect the subject of these statements, except where we are expressly required to do so by law. All written and oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary statement.

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