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NETSOL Technologies Appoints Ian Smith to its Board of Directors

ENCINO, Calif., July 08, 2025 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (Nasdaq: NTWK), a leader in AI-powered solutions and services enabling OEMs, dealerships and financial institutions to sell, finance and lease assets, has announced the appointment of Ian Smith to its Board of Directors, effective July 1, 2025.

Mr. Smith brings with him over three decades of global leadership experience in financial services, with a proven track record in automotive finance, digital transformation and strategic growth. Most notably, he served as Chief Executive Officer for BMW Group Financial Services – USA and the Americas from 2017 to 2021, where he was responsible for a balance sheet exceeding \$50 billion and an annual net operating income of over \$600 million.

During his extensive career with the BMW Group, Mr. Smith held a variety of executive roles, driving innovation and scale across diverse markets. He is currently the President of MIP, Inc., a medical textiles company operating internationally and is an Executive Advisor and Coach for PEO Leadership, a peer group leadership program for Presidents and CEO's. Ian also served as an Advisory Board Member for Spring Free EV, a fintech company focused on sustainable mobility solutions.

Mr. Smith's qualifications span several international institutions, including a Certificate in Company Direction from the Institute of Directors and a Postgraduate Certificate from Edinburgh Business School, highlighting his commitment to lifelong learning and governance excellence.

"We are thrilled to welcome Ian Smith to NETSOL's Board of Directors," said Najeeb Ghauri, Founder and CEO of NETSOL Technologies Inc. "Ian's remarkable leadership at BMW Financial Services, coupled with his deep understanding of the global auto finance ecosystem aligns perfectly with our strategic vision. His insights into digitization and innovation will be instrumental as we continue to expand our global footprint and deliver next-generation solutions to our clients."

"Ian's exceptional leadership track record makes him a tremendous asset to our Board," he added. "His proven ability to scale large financial services organizations will help us accelerate NETSOL's mission to lead the future of asset and automotive finance with operational excellence."

"I am honored to join the NETSOL Board at such a pivotal time for the company and the

financial services industry,” stated Ian Smith. “Having witnessed NETSOL’s commitment to innovation and global growth, I look forward to contributing my experience in automotive financial services and digital transformation to help steer NETSOL toward its next phase of progress.”

With Mr. Smith’s appointment, NETSOL strengthens its leadership bench with a Board Member whose strategic foresight and global business acumen are poised to significantly contribute to the company’s long-term growth and shareholder value.

About NETSOL Technologies

NETSOL Technologies delivers state-of-the-art solutions for the asset finance and leasing industry, serving automotive and equipment OEMs, auto captives and financial institutions across over 30 countries. Since its inception in 1996, NETSOL has been at the cutting edge of technology, pioneering innovations with its asset finance solutions and leveraging advanced AI and cloud services to meet the complex needs of the global market. Renowned for its deep industry expertise, customer-centric approach and commitment to excellence, NETSOL fosters strong partnerships with its clients, ensuring their success in an ever-evolving landscape. With a rich history of innovation, ethical business practices and a focus on sustainability, NETSOL is dedicated to empowering businesses worldwide, securing its position as the trusted partner for leading firms around the globe.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words “expects,” “anticipates,” variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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