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NETSOL Announces New Strategic Partner Hiltermann as Part of Ongoing European Expansion

Netherlands-based lender enhances NETSOL's presence in key geographic market

ENCINO, Calif., Oct. 02, 2024 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (Nasdaq: [NTWK](#)), a global leader in delivering state-of-the-art solutions for the asset finance and leasing industry, has announced a new strategic partnership with Hiltermann, a Netherlands-based specialist lender in the leasing and financing industry. Hiltermann has gone live with NETSOL's Wholesale Finance System (WFS) and will leverage the company's innovative white label lending platform that expands their competitive offerings to the asset finance and leasing market. This partnership is a strategic first for NETSOL in the Netherlands and supports the Company's broader European growth strategy.

NETSOL's innovative API-enabled technology allows Hiltermann to develop closer collaboration with their dealerships, improve customer relationships and secure broader competitive advantages. The proven stock financing solution integrates easily with the local market infrastructure and facilitates automation and scalability, making the process more efficient for both funder and dealer.

Darryll Lewis, Managing Director, NETSOL Technologies Europe stated:

"I am extremely proud of our team who delivered the Hiltermann implementation at pace, which is testament to our extensive expertise and experience in the asset finance and leasing market. Our hybrid approach to implementation – leveraging cost and time zone benefits with the team offshore combined with our expert team being on site in the Netherlands at key project phases – was key in delivering a competitive but timely solution to Hiltermann. Our cloud technology paves the way for future scalability and flexibility, ensuring we can continue to deliver exceptional service and innovation to Hiltermann for years to come."

Roy Busschers, Head of Dealer Finance, Hiltermann commented:

"We were delighted to partner with NETSOL as part of our strategic move into wholesale finance. It is an exciting time of change for our company and we are confident that NETSOL's innovative technology will help us to deliver strong business growth founded on customer centricity. The software gives us improved funding flexibility with dealers and

enhances our reporting of dealer loan portfolio performance. The speed of implementation, just 5 months from start to finish, was impressive and the whole implementation was very smooth!”

About NETSOL Technologies

NETSOL Technologies is a global leader in delivering state-of-the-art solutions for the asset finance and leasing industry, serving automotive and equipment OEMs and financial institutions across over 30 countries. Since its inception in 1996, NETSOL has been at the cutting edge of technology, pioneering innovations with its flagship NETSOL Financial Suite (NFS) and leveraging advanced AI and cloud services to meet the complex needs of the global market. Renowned for its deep industry expertise, customer-centric approach and commitment to excellence, NETSOL fosters strong partnerships with its clients, ensuring their success in an ever-evolving landscape. With a rich history of innovation, ethical business practices and a focus on sustainability, NETSOL is dedicated to empowering businesses worldwide, securing its position as the trusted partner for leading firms around the globe.

About Hiltermann

Hiltermann is the bank-and-brand independent leasing partner, focusing on both operational and financial leasing of cars and commercial vehicles, as well as financing of business assets. It is among the top 10 car leasing companies in the Netherlands.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words “expects,” “anticipates,” variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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